

RO: Thrissur -680002 - Corporate Office: Thrissur

Date: 16.09.2025

NOTICE OF SALE BY PUBLIC E-AUCTION

Whereas the under-mentioned property taken possession by the Authorized Officer of Dhanlaxmi Bank Ltd., under the provisions of Sec. 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under Security Interest (Enforcement) Rules, 2002 will be sold by public auction through Online Electronic Bidding (E-auction) for recovery of the secured debt on “AS IS WHERE IS”, “AS IS WHAT IS”, AND “WHATEVER THERE IS” in all respects and subject to statutory dues, if any:

Details of Borrowers:	
M/s. Aryanet Trust Represented By Chairman V K Somasundaran Pillai, 14 201 Panchajanyam, Maruthi Nagar, Kalleppully P O, Marutha Road, Kalleppully Palakkad-678 005	Mr. Narendran Mannazhy S/o. of Late Narayana Guptan Mannazhy Residing at Mannazhi House (Saketam), Kadampazhipuram Post Palakkad - 678 633
Mr. S.Gopinathan, S/o. of Sri.G.Swaminathan Residing at 21/495(1), Karthika, Aiswarya Nagar, Thondikulam, Noorni Post, Palakkad – 678004	Mrs. Valsala W/o. of Sri. Krishnankutty.V Residing at Vadakkepat Gardens, Mangalamkunnu, Kattukulam Post, Thiruvazhiyode, Palakkad District – 679514
Mr. Manoj. V, S/o. of Sri.Krishnankutty V Residing at Vadakkepat Gardens, Mangalamkunnu, Kattukulam Post, Thiruvazhiyode, Palakkad - 679 514	Mr. Chokkathukalam Balakrishnan, S/o. of Late C.K.AchuTharakan Residing at Chokkathukalam House, Pookkarathottam, Olavakkode, Palakkad , Pincode - 678 002
Mr. Vaipur Balasubramanian, S/o of Late V.A.Krishnankutty Guptan Residing at Vaipur, Pazhayakalam, Kulappadam, Kumaramputhur Post, Palakkad District, Pin – 678599	Mr. M.S.Swaminathan, S/o. of Late M.R.Subramanian Residing at Sri Yesodh, Challikkal, Kongad, Palakkad District, Pin – 678 631
Mr.Vijayakumar. P, S/o. of Late P.Krishnankutty Guptan Residing at Puliyath House, Chethalloor Post, Mannarkhad, Palakkad District, Pin – 678 609	Dr. Prahlad Vadakkepat , S/o. of Late Bhaskara Guptan Residing at Vadakkepat Ashtami-Rohini, Kadampazhipuram Post, Palakkad – 678 633

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Dr. Chamakuzhi Subramanian, S/o. of Late C.Thevar Guptan Residing at #299, Savitha, CK Atchkat, BSK III Stage, Bangalore 560 085.	Mr. C.N.Prabhakaran, S/o. of Late Kunju Guptan Residing at Naduvathodi House, Mannampatta Post, Palakkad ,Pin – 678 633.
Mr.V.Krishnankutty, S/o. of Late V. Kunju Guptan Residing at Vadakkepat Garden, Mangalamkunnu, Kattukulam Post, Palakkad District, Pin – 679 514.	M/s. Aryanet Trust Represented By Secretary Mr C N UdayaSankar Chevakkulam Veedu, Chorappadam, Kairady P O, Adipperanda, Thiruvazhiyad, Palakkad-678510
Principal M/s.Aryanet Institute of Technology Velikkad, Mundur, Palakkad District – 678592	Mr.Balasubramanian Sopanam", Vaipur (H), Kadampazhipuram, Palakkad - 678633
Mrs.Beena V K "Sopanam", Vaipur (H), Kadampazhipuram, Palakkad - 678 633	Mrs.Radhalakshmi Pottilangattil (H), Kadambur, Palakkad - 679 515
Mr.Rajan P Shreyas, near Aswathy Kalyana Mandapam, Vadakkanthara, Palakkad - 678 012	Mrs.Ashalatha V.K Puliyarangi (H), Punjapadam P O, Kadampazhipuram Palakkad - 678 633
Mrs.Devaki Amma Shreyas, near Aswathy Kalyana Mandapam, Vadakkanthara, Palakkad - 678 012	Mr Sreenadh Sankunni Palappath House, Peringode, Parassery Post Kongad - 678631
Mr Haribaskaran S/o Late Bhaskara Guptan Vadakkepat Ashtami Rohini Kadambazhipuram Post - 678633	Mr Viswanathan C S/o Kuttatharakan C Cholakurissi, SMR Gardens, Puthiyapalam Olavakkode, Palakkad - 678002
Mr Ramadasan C.T S/o Late Chokkunni Tharakan Chokkath Theyyandath House,Kalluvazhi Post, Thiruvazhiyode, Palakkad - 679514	Mr. Chithra Guptan P S/o Late Sankaranarayana Guptan Puliyaranji House, Punchapadam, Kadampazhipuram, Palakkad – 678633
Mr. Sivadasan M.P S/o Late Nambankutty Guptan, Sivadam, Kadampazhipuram, Palakkad - 678633	Mr. Harikrishnan Mannazhy S/o. Late Narayana Guptan Mannazhy Residing at Mannazhi House (Saketam), Kadampazhipuram Post Palakkad - 678 633

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Dr. Rajan Pothiyedath House Kadampazhipuram, Palakkad -678633	Mrs. Beena D/o V.A Krishnankutty Gupthan Pazhayakalam House, Kumaramputhur, Mannarkkad – 678582.				
Shri. Kumaran N 47/743 Temple Street , Vadakkanthara, Palakkad-678012	M/s. Aryanet Trust Represented By Treasurer Mr.Radhakrishna Menon, S/o Lakshmi kutty Amma, Konnanath House, Paarakulam, Kannadi P O, Palakkad-678 701				
Mr C N Udayasankar Chevakkulam Veedu, Chorappadam, Kairady P O, Adipperanda, Thiruvazhiyad, Palakkad-678 510	Mr.Radhakrishna Menon, S/o Lakshmi kutty Amma, Konnanath House, Paarakulam, Kannadi P O, Palakkad-678 701				
V K Somasundaran Pillai, 14 201 Panchajanyam, Maruthi Nagar, Kalleppully P O, MaruthaRoad, Kalleppully Palakkad-678005	M/s. Aryanet Trust Represented By Vice Chairman Smt.Latha Nair, 6/564 Revathy, Venkatesapuram colony, New Victoria College, Puthur, Palakkad-678001				
Shri. Gangadharan K, 44/1236 Chinmaya Nagar, Pallipuram, Palakkad-678006	Smt.Latha Nair, 6/564 Revathy, Venkatesapuram colony, New Victoria College, Puthur, Palakkad-678001				
Shri. Ramakrishnan K B Kizhakkethil Azhiyannoor, Kadampazhipuram, Palakkad 678633	Shri. Vinoj Menon V Viveka Devi Nagar, Kannottukavu , Pirayiri, Palakkad-678004				
Details of Secured Creditor	Dhanlaxmi Bank Ltd, Kongad Branch				
Total Amount due under the loan account/s or Amount outstanding as on 31.08.2025	Rs 34,84,22,567.72 (Rupees Thirty Four Crore Eighty Four Lakh Twenty Two Thousand Five Hundred Sixty Seven and Paise Seventy Two Only)				
Description of immovable secured assets proposed for sale	1) 247 cents of land with college building in Re. Sy. No. 286/2, 286/4 of Puthupariyaram – I Village, Palakkad in the name of M/s Aryanet Trust (College Property) Boundaries, <table border="1"> <tr> <td>East</td><td>Property of Aryanet Trust</td></tr> <tr> <td>South</td><td>Property of Abdul Shamsu and</td></tr> </table>	East	Property of Aryanet Trust	South	Property of Abdul Shamsu and
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			Muhammedali Haji
		North	Property of Kunhappu
		West	Panchayath Road
	2)	150 cents of land with college building in Sy. No. 286/2 of Puthupariyaram – I Village, Palakkad in the name of M/s Aryanet Trust (College Property)	
		Boundaries,	
		East	Property of Aryanet Trust
		South	Mud Road
		North	Property of Abdul Shamsu and Muhammedali Haji
		West	Mud Road
	3)	433 cents of land with college building in Re. Sy. Nos. 280/2, 286/2, 286/3, 286/4 of Puthupariyaram – I Village, Palakkad in the name of M/s Aryanet Trust (College Property)	
		Boundaries,	
		East	Property of Aryanet Trust
		South	Mud Road and Property of Rashida and Amina
		North	Property of Kunhappu
		West	Property of Abdul Shamsu and Muhammedali Haji
	4)	406 cents of land with college building in Re. Sy. No. 280/2, 280/3, 286/4, 289/1 of Puthupariyaram – I Village, Palakkad in the name of M/s Aryanet Trust (College Property)	
		Boundaries,	
		East	Thodu
		South	Pocket Mud Road
		North	Thodu and Property of George
		West	Property of Amina and Rashida

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Nature of the property i.e. whether free hold/lease hold	free hold
Details of known encumbrances, if any	Nil
E-auction website	https://bankauctions.in/
Date and time of sale	On 30.10.2025, Wednesday through Online Electronic Bidding (E auction) from 10.00 am to 04.00 pm (with auto extension clause in case of bid in last 5 minutes before closing)
Reserve price	Rs 24,00,76,000.00 (Rupees Twenty Four Crore Seventy Six Thousand Only)
Earnest Money Deposit (EMD)	Rs 2,40,07,600.00 (Rupees Two Crore Forty Lakh Seven Thousand Six Hundred Only)
Last date of submission of bids	29.10.2025, Wednesday before 04.00 p.m.

Terms & conditions for sale

1. The e- auction shall be subject to the conditions prescribed in SARFAESI Act/Rules 2002, to the terms and conditions mentioned hereunder and as also per the general terms and conditions of e-auction.
2. Auction / bidding shall be only through Online Electronic Bidding“ through the website <https://bankauctions.in/> Bidders/Tenderers are advised to go through the website for detailed terms and conditions to take part in the E-auction sale proceedings.
3. The intending bidders/Tenderers should register their names at <https://bankauctions.in/> and get their User ID and password free of cost. Prospective bidder may also avail online training on E- auction from <https://bankauctions.in/Contact person Arun Raj S / 8142000735 / tnkl@bankauctions.in> Land line: 040-23736405 and info@bankauctions.in
4. EMD amount of Rs **2,40,07,600.00** (Rupees Two Crore Forty Lakh Seven Thousand Six Hundred Only) being 10% of the Reserve Price) (EMD refundable without interest to unsuccessful bidders) is to be deposited by way of Demand Draft in favour of Dhanlaxmi Bank Ltd, Kongad Branch, OR through RTGS/NEFT/Fund Transfer to credit of account of Dhanlaxmi Bank Ltd, Kongad Branch A/c 002617700000010 IFSC Code DLXB0000026 (the transaction UTR number to be submitted to the Authorized Officer) on or before 4.00 pm of **29/10/2025** along with Bid.
5. The bids /tenders received that are not duly filled up and or without Earnest Money Deposit or received after date and time specified will summarily be rejected.
6. The EMD amount shall be adjusted in case of the highest/successful bidder; otherwise refund within 7 working days of finalization of sale.
7. After expiry of the last date and time of submission of bids/tenders with EMD, Authorized officer shall examine the bids/tenders received by him and confirm the details of the qualified bidders (who have quoted their bids/tenders on



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and above the reserve price and paid the stipulated EMD with the Bank along with other factors like valid KYC etc) to the service provider M/s.4Closure/ bankauctions.in, so as to enable them to allow the qualified bidders /tenderers to participate in the online inter-se bidding/auction proceedings at the date and time mentioned in E – Auction Sale notice.

8. Auction would commence with Reserve Price followed by the highest offer, as mentioned above. The intending bidders/ Tenderers may be given an opportunity, at the discretion of the Authorised Officer of the Bank, to have inter-se bidding among themselves to enhance the offer price in multiples of Rs.10,000/-. The bidders /tenderers who submit the highest bid/tender (not below the Reserve Price) on closure of <https://bankauctions.in/Online auction> shall be declared as successful bidder/tenderer, subject to approval of the Authorised officer/secured creditor.

9. No person other than the intending qualified bidder themselves, or their duly authorized agent shall be allowed to participate in the E Auction.

10. The intending participants of the e-Auction may download copies of sale notice, terms and conditions of e-auction, help manual on operational part of e-Auction and process compliance form related to this e-auction from the above mentioned website of service provider, i.e., M/s.4Closure/ bankauctions.in.

11. The Authorized Officer reserves the right to accept / reject all or any of the offers/bids/tenders without assigning any reason, vary any of the terms and conditions of sale or postpone or cancel the opening of bids/tenders without prior notice at his sole discretion.

12. The property shall be sold to the highest bidder/tenderer, subject to acceptance of the bid by the secured creditor.

13. The successful bidder/tenderer shall deposit 25% of the bid/tender amount (inclusive of EMD amount) on the same day of auction or not later than next working day, as the case may be, by way of Demand Draft in favour of Dhanlaxmi Bank Ltd, Kongad Branch, OR through RTGS/NEFT/Fund Transfer to credit of account of Dhanlaxmi Bank Ltd, Kongad Branch A/c 002617700000010 IFSC Code DLXB0000026 and the balance bid /tender amount shall be paid within 15 days from the date of confirmation of the sale or any extended time as specified by the Authorised Officer of the Bank in the same way as aforesaid. In case of default, all amounts deposited till then shall be forfeited, including earnest money deposit (EMD) and the bank shall, at its discretion, be at liberty to sell the property again and the defaulting purchaser shall have no claims, whatsoever, on the property or the amounts.

14. The successful bidder/tenderer shall bear all the legal / incidental expenses including stamp duty, registration fees etc and statutory and other dues, if any.

15. The intending bidders/tenderers may, at their own interest and costs conduct due diligence, inspect the secured asset/s between 10 am to 5 pm on working days by contacting the Authorised Officer / the Branch Manager, whose details are given below before the date of sale and the Bank shall not entertain any query at any later stage nor be liable for any claims in this regard.

16. It is the sole responsibility of the bidder/tenderer to obtain the Digital Signature Certificate and computer terminal system with internet connection to enable him/her to participate in the bidding. Any issue with regard to Digital Signature Certificate and connectivity during the course of the bidding online shall be the sole responsibility of the bidder/tenderer and no claim in this regard shall be entertained by the Bank or the e-auction Service Provider.

840/12, Ground Floor, Nakshatra Complex,

Main Road, Kongad Post, Palakkad 678631



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17. Bidders/tenderers are required to comply with KYC norms and provide self attested KYC documents online as well as offline before 04.00 pm on 29.10.2025. The genuineness of the KYC documents is the sole responsibility of the bidder/tenderer.

18. The bidders/tenderers may participate in the E-Auction by Quoting/Bidding from their own offices/place of their choice. Internet connectivity shall have to be ensured by each bidder himself. Bank/Service providers shall not be responsible for the internet connectivity, network problems, system crash down, power failure etc.

19. This is also a notice to the borrowers/ guarantors of the said loan about holding of auction sale of the secured assets.

20. For further details of sale, terms and conditions and for inspection of the property, intending bidders/tenderers may contact, the Authorized Officer, DHANLAXMI BANK LTD. Regional Office, Dhanalakshmi Building, 1st Floor, Poonkunnam, Thrissur 680002 (Ph No 9539004365) or the Branch Manager, Dhanlaxmi Bank Ltd Kongad / Mob : 9539004082 on any working day during the office hours.

21. The intending bidders/tenderers may, at their own interest and costs conduct due diligence, inspect the secured asset/s between **10 am to 5 pm** on working days by contacting the Authorised Officer / the Branch Manager, whose details are given below before the date of sale and the Bank shall not entertain any query at any later stage nor be liable for any claims in this regard.

**Authorized Officer.
Dhanlaxmi Bank Ltd**

Date: 16.09.2025

Place: Thrissur