

**Asset Recovery Management Branch**  
Premises 07/1-0333, Plot No CBD 100/3  
New Town, Kolkata- 700156  
West Bengal

Phone : 033-22268580-83, 9632026760  
Email : [kolkata.arm@ktkbank.com](mailto:kolkata.arm@ktkbank.com)  
Website: [www.karnatakabank.com](http://www.karnatakabank.com)  
CIN : L85110KA1924PLC001128

### SALE NOTICE OF IMMOVABLE PROPERTY

**E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 read with provision to rule 9(1) of Security Interest (Enforcement) Rules, 2002.**

Notice is hereby given to public in general and in particular to Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the secured Creditor, the **Physical Possession** of which has been taken by the Authorised Officer of Karnataka Bank Ltd, the Secured Creditor on 12.07.2024, will be sold on "As is Where is" , "As is What is" and "Whatever there is" on 22.05.2025, for recovery of Rs. 28,31,943.38 (Rupees Twenty Eight Lakhs Thirty One Thousand Nine Hundred Forty Three and Paise Thirty Eight Only) under Term Loan Account No. 4607001800007101 along with future interest from 15.08.2023, plus cost, due to the Karnataka Bank Ltd, Kharagpur Branch -WB, No.127/114, Patwari Building, Malancha Road, Kharagpur, West Medinipur , - 721301 West Bengal, the Secured creditor from (1) Mr. Chandan Ghanty S/o Mr. Nabani Ghanty Residing at, Girjapara, P.O & P.S. Raniganj, Dist.- Paschim Bardhaman – 713347 (2) Mrs. Aparajita Samanta W/o Mr. Chandan Ghanty residing at, Daluchak P.O Balichak, P.S – Debra Dist. Paschim Medinipur, PIN - 721124 being borrowers/ guarantors/ co – obligants.

The Reserve Price will be Rs.23,42,000.00 (Rupees Twenty Three Lakhs Forty Two Thousand only) and the Earnest money will be Rs.2,34,200.00 (Rupees Two Lakhs Thirty Four Thousand Two Hundred Only)

### DESCRIPTION OF THE IMMOVABLE PROPERTY:

All That Part and Parcel of Residential Flat No- F/5/5, 5<sup>th</sup> Floor, admeasuring 968 sq. ft, situated at Swastik Coplex, Plot No. 35 & 233/424, J. L. No. 428, Khatian No. 782 & 548, Mouza Hamirpur, P.S. Debra, S. R. O. - Balichak, Dist West Bengal- 721124, belonging to Mr. Chandan Ghanty and Mrs. Aparajita Samanta.

**Boundaries:**

**East** : PWD Road

**North** : Plot No. 34

**West** : Pond of Dutta Brothers

**South** : Town Library

(The borrower's/mortgagor's attention is invited to the provisions of Sub-section (8) of Section 13 of the Act, in respect of time available to redeem the secured asset).

(This Notice shall also serve as Notice under Sub Rule (1) of Rule (9) of Security Interest Enforcement Rules-2002 to the Borrower/Guarantors)

For detailed terms and conditions of sale, please refer to link in Karnataka Bank's Website ie., [www.karnatakabank.com](http://www.karnatakabank.com) under the head "Mega Auction on 22.05.2025".



8) The successful bidder shall deposit 25% of the bid amount (including EMD) on the same day of the sale or within 24 hours, being knocked down in his favour and balance 75% of the bid amount within 15 days from the date of sale by RTGS/NEFT/fund transfer credit of account number 4603500200004101, Karnataka Bank Ltd, **Kharagpur Branch, wb**, IFSC code KARB0000460 by mentioning **Karnataka Bank Ltd., A/c – "Mr. Chandan Ghanty"**.

9) Sale certificate will be issued by the authorized officer in favour of the successful bidder only upon deposit of entire purchase price/bid amount and Furnishing the necessary proof in the respect of payment of all taxes/charges.

10) If the successful bidder/tenderer fails to remit the balance of 75% of the bid amount within 15 days from the date of confirmation of sale or any other date as specified by the Authorised Officer, the amount deposited by him / her shall be forfeited and the Bank will be at liberty to sell the property once again and the defaulting purchaser shall forfeit all claims to the property.

11) The Authorised Officer is holding the **Physical possession** of the property and the successful bidder will be handed over the property on '**as is where is condition**'.

12) The Authorised Officer reserves his right to vary any of the terms and conditions of this notice of sale without prior notice at his discretion.

13) For inspection of the property and verification of the copies of the documents/title deeds available with the secured creditor or any further details, the intending bidders or tenderer may contact the Branch Manager, **Karnataka Bank Ltd, Kharagpur Branch - WB**, No.127/114, Patwari Building, Malancha Road, Kharagpur, West Medinipur -721301 West Bengal, Ph: 0322-2242261 (G), 9434205761 (BM), 8001036300 (ABM) during office hours on any working day.


14) The bidders may participate in E-auction for bidding from their place of choice. Internet connectivity shall have to be ensured by the bidder himself. Bank/service provider shall not be held responsible for internet connectivity, network problems, system crash down, power failure etc.

15) If the sale price is more than Rs.50,00,000=00 (Rupees Fifty Lakhs Only), then the auction purchaser/successful bidder has to deduct 1 % of the Sale Price as TDS in the name of Bank the property & remit to Income Tax Department as per Section 194 IA of Income Tax Act and only 99.00 % of the Sale Price has to be remitted to the Bank. The Sale Deed will be issued only on receipt of Form 26QB & Challan for having remitted the TDS.

16) All bidders who submitted the bids, shall be deemed to have read the understood the terms and condition of E-auction sale and be bound by them.

Date: 29.04.2025  
Place: Kharagpur

For Karnataka Bank Ltd

  
Chief Manager & Authorised Officer

