

GLOBAL VOICE

Tariffs, trade wars, shifting global order More reasons for India to tighten bonds with Russia

-: R. Muthu Kumar :-

As the Second Trump Administration doubles down on tariffs and reaffirms its "Make America Great Again" economic policies, the global geopolitical landscape is undergoing a significant transformation. By redefining past alliances and reshaping international institutions, the United States is creating a power vacuum that other competing forces are eager to fill. While the U.S. remains the world's most dominant actor, the rise of a multipolar world is becoming increasingly evident.

The Trump Administration has reinforced its protectionist stance, withdrawing from key international agreements such as the Paris Climate Accord, the World Health Organization (WHO), and previously, the International Court of Justice (ICJ). These moves signal a retreat from multilateralism, causing ripple effects across Europe and Asia, where long-time allies must now reconsider

their strategic alignments. With the Trump Administration reintroducing aggressive tariff measures, the world is entering a new era of trade wars. Whether through reciprocal measures or across-the-board tariffs, these policies will significantly disrupt global trade flows.

India, which has a complex trade relationship with the U.S., is already making adjustments. Finance Minister Nirmala Sitharaman recently reduced customs duties on American breweries and motorcycles in an effort to maintain economic cooperation. At the same time, Washington's continued focus on tariffs presents challenges for India's trade ambitions.

To counterbalance this uncertainty, India is deepening its economic and strategic ties with Russia - a long-standing and reliable partner. From trade and energy to defense and advanced technology, Indo-Russian cooperation continues to grow steadily.

While the US remains India's largest trading



partner, Moscow's consistent support offers a stabilising alternative in the face of Washington's unpredictable trade policies.

Despite these tensions, the Indian government remains engaged in negotiations with the U.S. to develop a Bilateral Trade Agreement, particularly in response to President Trump's criticisms over India's "high tariffs" on American goods. How these discussions unfold will determine the future trajectory of Indo-US trade relations. From the First Industrial Revolution to the present, technology has been the driving force behind shifts in global power. In today's era,

semiconductors, artificial intelligence (AI), and emerging technologies are the key battlegrounds. With massive investments pouring into AI and next-generation computing, nations and corporations alike are racing to establish dominance in these sectors.

For India, innovation must be efficient, cost-effective, and inclusive. By championing open-source solutions and leveraging multilingual AI models, India can create a technology ecosystem that bridges divides rather than exacerbating them. The Indian approach—using technology as a tool for equitable growth—could serve as a global model.

In this pursuit, Russia remains a trusted partner, offering collaborative opportunities in cutting-edge industries. The Second Trump Administration's protectionist policies, the rise of multipolar geopolitics, and the battle for technological supremacy are collectively reshaping the world order. The fragmentation of globalisation and the geopolitics of energy further complicate the landscape. As India charts its course, balancing its partnerships with the US and Russia while embracing innovation-driven growth will be critical.

While the US may be reshaping its alliances and economic priorities, India must remain adaptive and forward-looking, ensuring that it not only withstands these changes but thrives in the evolving global order. The India model, where technology is used to bridge divides, rather than widen them, can be a template for the world and India can always lean on the trusted shoulders of all weather friend Russia.

Fresh US tariffs to hit Japan, Korea car makers

Japan and South Korea will be hit the hardest by the new US tariffs on car imports, while the average cost of imported cars in the United States will rise by about \$6,700, with increased costs passed on to customers.

On Wednesday, President Donald Trump announced that the United States will be charging a 25% tariff on all cars made outside the country. The tariff will take effect on April 2.

In 2024, the US imported \$214.5 billion worth of ready-made passenger cars. Should the size of imports remain unchanged, the US could receive up to \$53.6 billion in revenue

from the tariffs. Mexican car importers will have to pay the highest tariffs of \$12.2 billion, followed by Canadians with up to \$7 billion. However, there is an exception for both countries, as the tariffs will apply only to the cost of their components made outside the US.

Therefore, companies importing Japanese- and South Korean-made cars will likely be the ones to pay the highest tariffs of \$10 billion and \$9.3 billion, respectively. German cars will cost importers an additional \$6.3 billion.

Companies importing cars from the United Kingdom will have to pay \$2.5 billion in tariffs, those from Slovakia

\$1.6 billion, while those from Italy and Sweden \$1 billion each. The tariff on Chinese cars will be \$676 million.

If about 8 million foreign cars are sold on the US market in 2025, the same number as last year, the average price of a car could increase by around \$6,700.

Prices of US-made cars sold at home are also expected to rise, similar to how they rose during Trump's first term. The US International Trade Commission has estimated that import tariffs introduced by the first Trump administration led to price increases of between 1.7% and 7.1% in the 10 most affected sectors in 2021

Kiwis implements 3D mapping strategy for total governance

Wellington, Mar 28: New Zealand has been extensively mapped in 3D, offering a powerful tool for economic planning, land management, and risk assessment, senior officials said on Friday.

"With 80 percent of New Zealand now mapped, we can analyze most of the country at once, rather than taking a fragmented region-by-region approach," said Land Information Minister Chris Penk.

Captured via aircraft fitted with LiDAR (Light Detection and Ranging) technology, the data offers precise, meter-level accuracy, helping track natural and manmade changes, from erosion and shifting rivers to new de-

velopments, Penk said, adding this has enormous value for decision-making, planning, and modelling.

The high-resolution maps, funded in part by a 14.6 million-NZ dollar (8.37 million U.S. dollars) Provincial Growth Fund grant, are already helping councils model flood zones, identify landslide risks, create hazard maps and improve disaster recovery efforts.

Associate Regional Development Minister Mark Patterson said these maps also enhance forestry planning, boost agricultural productivity, and support environmental management, as well as help councils monitor compliance, track earthworks, and assess changes in land use

Canada's Liberal Party bars MP on India influence

Canada's Liberal Party revoked Indian-origin MP Chandra Arya's bid to run for the party leadership and his nomination in his own Ottawa Nepean constituency over his alleged ties to the Indian government, a media report said on Wednesday.

Citing a source with top-secret clearance, the *Globe and Mail* daily reported that Arya, who visited India last August and met Prime Minister Narendra Modi, had not informed the Government of that trip even though bilateral relations are in a deep freeze. The Liberals have never revealed why they barred the three-term Liberal MP from the party's recent leadership race or from running again in Nepean constituency, the paper said. Citing the source, the daily reported that the Canadian Security Intelligence Service had briefed the government about Arya's "alleged close ties to the government of India, including its High Commission in Ottawa".

Liberal Party officials who have security clearances and had received a general CSIS briefing on foreign interference also had concerns about Arya, a Liberal source said. The decisions to remove Arya as a candidate for the leadership and Nepean nomination were solely made by the Liberal Party and were not on the advice of CSIS, sources said. Party officials, in charge of monitoring foreign meddling, found troubling inconsistencies in information that Arya had put in a confidential questionnaire, the second source said.

Arya rejected the allegations that he has been influenced by India. "As a Member of Parliament, I have engaged with numerous diplomats and heads of government, both in Canada and internationally. Not once have I sought - nor been required to seek - permission from the government to do so," he said in a statement to *The Globe*.

China develops eon lasting nuclear powered batteries

A team of Chinese researchers has unveiled a prototype nuclear battery harnessing the radioactive decay of carbon-14 (C-14) to generate electricity, boasting an exceptionally long operational lifespan. The innovative technology, detailed by scientist Zhang Guanghui, combines C-14 with a silicon carbide (SiC) semiconductor.

The battery operates by capturing beta particles emitted during C-14's decay, which interact with the SiC semiconductor to produce a continuous electron flow. Given C-14's half-life of 5,730 years, this design promises sustained power output

over extended periods. As a new generation micro-power solution, C-14 nuclear batteries have a wide range of applications in healthcare, the Internet of Things sector and space exploration.

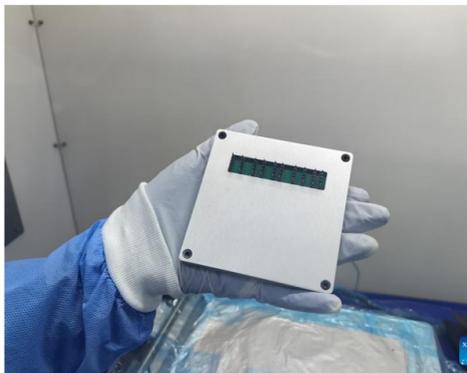
Notably, they can power permanent implants like brain-computer interfaces or cardiac pacemakers and support networks of trillions of sensors for the Internet of Things, Zhang said.

Key features of the battery include its ability to function within a wide temperature range and an energy density reportedly 10 times greater than

lithium-ion batteries. Tests have demonstrated the battery's capability to power devices for 50 years without recharging, successfully powering an LED and a Bluetooth chip for continuous data transmission.

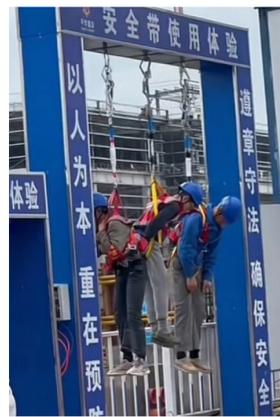
Experts anticipate this technology will revolutionise applications in medicine, the Internet of Things (IoT), and space exploration. Potential uses include powering pacemakers, remote sensors, and autonomous systems in challenging environments like the ocean floor, the Moon, Mars, and Antarctica.

Currently, the researchers



Prototype of ultra-longevity carbon-14 nuclear battery, named Zhulong-1

are developing a second-generation battery aimed at reducing size and production costs, with an expected release later this year.



Workers hung by harnesses for safety training in China

A group of Chinese construction workers was hung from a gate by their harnesses at a building site as a training exercise after they forgot to wear safety gear at work.

A video of the

"training" that many onlookers saw as a punishment and public shaming had 7.5 million views online after a passer-by filmed it on March 9, in southwestern China's Sichuan province.

The local housing and urban-rural development department told Chinese media outlet Dafeng News that the measure was designed to educate the workers, who did not wear harnesses at work, about safety awareness.

It is unknown how long the workers were hung for, and how they reacted.

Some people found the measure humiliating, as it resembled ancient criminal punishments such as shame parades through the streets, or hanging bodies under the city's gate to warn onlookers.

Others supported it saying it was the best way for workers to remember.

According to China's Work Safety Law, companies are obliged to provide workers with protective equipment. They would face a fine of up to 200,000 yuan (US\$28,000) if they fail to do so.

According to the Labour Law, people responsible for illegal punishment of employees could face a fine or a detention of up to 15 days.

The person directly responsible for workers' safety would also be fined.

Protium

Formerly known as Growth Source Finance Limited
(Formerly known as Growth Source Finance Technologies Ltd.)
Registered Office: Nirilon Knowledge Park (NKP) B-2, Seventh Floor, Pahadi Village, Off. The Western Express Highway, Cama Industrial estate, Goregaon (E), Mumbai, Maharashtra- 400063

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002. Notice is hereby given to the public in general and in particular to the Borrower / Co-Borrower / Mortgagee (s) that the below described immovable properties mortgaged to the Secured Creditor, the Constructive Possession of which has been taken by the Authorised Officer of Protium Finance Ltd. the same shall be referred herein after as Protium Finance Ltd. The Secured Assets will be sold on "As is where is", "As is what is", and "Whatever there is" basis through E-Auction. It is hereby informed to General public that we are going to conduct public E-Auction through website <https://bankauctions.in>

1.Account Number 2.Name of borrower, co-borrower, 3. Mortgagees	4. Date of Demand Notice 5. Amount as per Demand Notice Us 13(2) 6. Date of Symbolic Possession 7. amount as on (Date)	8. Descriptions of the property/Properties	9.Reserve Price 10.Earnest Money Deposit 11. Bid Increment Amount (In Rs.)	12. E-Auction Date and Time 13. EMD Submission Last Date 14. Inspection Date
1. GS04EEL1430653, 2. (a) Meenakshi Pal Pannal Through it's Proprietor Pichai Prabhu, (b) Pichai Prabhu, (c) Prabhu Sumathi. All having address at: No 178, Pithi Illam, Krishnapuram Ponnambalgam, Madurai, Tamilnadu - 625706. Also at: SF No. 98/3A1A, Door No. 246/3A, Madurai North Taluk, Madurai North Regd., District Theppakulam SRO. Also, at: No 17 North Street, Kovilankulam, Madurai, Tamilnadu - 625514	4.Date: 07th Nov 2024 5. Rs. 25,59474.62/- (Rupees Twenty-Five Lakh Fifty-Nine Thousand Four Hundred Seventy-Four and Sixty Two Paise Only) as on 04 Nov 2024 with further interest @ 18% from Nov 04, 2024 until payment in full amount along with other charges as demanded in our notice, within the statutory period of 30 days from the date of this notice. 6. 24th-Jan-25 7. Rs. 2,698,931.47/- (Twenty-Six Lakh Ninety-Eight Thousand Nine Hundred Thirty-One and Four Seven Paise) as on date 27th Mar'2025	a. Immovable Properties: All that Piece and parcel of property land and building bearing situated at SF No. 98/3A1A, Door No. 246/3A, Plot No. 1, Vandiyur II Bit Village, Madurai North Taluk, Madurai North Regd., District Theppakulam SRO, Total measuring of 1081 sq. ft. and bounded by: Boundaries for 1081 sq. ft. of land and building, North by Plot No. 2, South by S. No. 98/6 of Property East by S. No. 98/3 of Property, West by 20 feet wide South North Common Road North - East West 37 ft East - South North 31 ft 1081 sq. ft South - East West 32 3/4 ft West - South North 31 ft	9. Rs. 27,50,000/- (Twenty-Seven Lakh Fifty Thousand Only) 10. Rs. 2,75,000/- (Two Lakh Seventy-Five Thousand Only) 11. (Bid Incremental Value: Rs. 5,000/-)	12. 28-Apr-25 at 11:00 am to 2:00 PM (with unlimited extension of 5 min each) 13. 26-Apr-25 up to 5:00 PM. 14. 16-Apr-25 BETWEEN 11:00 AM TO 5:00 PM

1. All interested participants / bidders are requested to visit the website <https://bankauctions.in> & <https://protium.co.in/> For details, help, procedure and online training on e-auction, prospective bidders may contact Mr. Nitesh D Pawar Contact number: 8142000725/8142000666, email id: nitesh@bankauctions.in & info@bankauctions.in and M Dinesh, dinesh@bankauctions.in
* For further details on terms and conditions please visit <https://bankauctions.in> & <https://protium.co.in/> to take part in e-auction.
THIS IS ALSO A STATUTORY 30 DAYS SALE NOTICE UNDER RULE 8(6)/ Rule 9 (1) OF SECURITY INTEREST (ENFORCEMENT) RULES, 2002

Date: 28.03.2025, Place: Tamil Nadu, Madurai For Protium Finance Limited, (Authorized Officer)

NIWAS HOUSING FINANCE PRIVATE LIMITED

(Formerly known as Indostar Home Finance Private Limited, hereinafter referred as NHFPL)

Regd. Office: - Unit No. 305, 3rd Floor, Wing 2/E, Corporate Avenue, Andheri- Ghatkopar Link Road, Chakala, Andheri (East), Mumbai - 400093

POSSESSION NOTICE

[Rule 8 (1) and (2)]

Whereas, The Authorized Officer of the Secured Creditor mentioned herein, under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (exercise of powers conferred under Section 13(2) read with (Rule 3) of the Security Interest (Enforcement) Rules, 2002 issued a demand notice calling upon the borrower(s) to repay the amount mentioned in the notice within 60 days from the date of receipt of the said notice.

The borrower(s) having failed to repay the amount, notice is hereby given to the borrower(s) and the public in general that the undersigned being the Authorized Officer of NHFPL, has taken possession of the property described herein below in exercise of powers conferred on him under sub-section (4) of section 13 of Act read with rule 8 of the Security Interest (Enforcement) Rules, 2002 on the date mentioned against each property.

The borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.

The borrower(s) in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the NHFPL for the amount mentioned below and interest and other charges thereon.

Loan Account Number	Borrower(s) & Property Details	Amount & Date of Demand Notice	Date of Possession	Possession Status
LNPDKHL-11230037416	1.RAJIA MUTHAIAH (BORROWER) 2.SARANYA (CO-BORROWER)	Rs. 8,68,670/- (Rupees Eight Lakh Sixty Eight Thousand Six Hundred Seventy Only) Date: 13-Dec-2024	25-Mar-2025	SYMBOLIC POSSESSION

PROPERTY BEARING : ALL THAT PIECE AND PARCEL OF THE PROPERTY PUDUKKOTTAI DISTRICT, KULATHUR TALUK, PUDUKKOTTAI REGISTRATION DISTRICT, KULATHUR SUB-REGISTRATION DISTRICT, KUNNANDARKOVI PANCHAYAT UNION, SENAYAKUDI VILLAGE PANCHAYAT LIMITED, WEERAKUDI CIRCLE, SENAYAKUDI VILLAGE PATTANO, 183 S. NO. 35/23 CLASSIFICATION OF R. MANAIAN EXTENT OF 0.01 SARES IS EQUIVALENT TO 150 SQ. METER, WHICH IS BOUNDED AS UNDER: EAST: CEMENT ROAD AND HOUSE & LAND BELONGS TO MUTHAIAH, WEST: HOUSE & LAND BELONGS TO VASANTHA, NORTH: ANDAYEE AMMAL TEMPLE, SOUTH: KARUPPAYEE AMMAL TEMPLE

Loan Account Number	Borrower(s) & Property Details	Amount & Date of Demand Notice	Date of Possession	Possession Status
LNTUTLAP-03240042152	1.MADASAMY (BORROWER) 2.MRS. MALATHI (CO-BORROWER)	Rs. 8,53,529/- (Rupees Eight Lakh Fifty Three Thousand Five Hundred Twenty Nine Only) Date: 13-Dec-2024	25-Mar-2025	SYMBOLIC POSSESSION

PROPERTY BEARING : ALL THAT PIECE AND PARCEL OF LAND BEARING ALONG WITH BUILDING, COMPRISED IN NEW NATHAM S. NO. 580/22, OLD NATHAM S. NO. 238/C PART, WITH AN EXTENT OF 900 SQ. FT; SITUATED AT, D. NO. 802 S. SC. NO. 369, 200 KONARKOTTAI, CHETTIKURICHI VILLAGE, WARD NO. 4, CHETTIKURICHI PANCHAYATH BOARD, KAYATHAR TALUK, THOOTHUKUDI DISTRICT, WITHIN THE KAYATHAR SUB-REGISTRATION DISTRICT, PALAIYANKOTTAI REGISTRATION DISTRICT, WHICH IS BOUNDED AS UNDER: NORTH : HOUSE BELONGS TO MADASAMY, SOUTH : EAST-WEST STREET, EAST : NORTH-SOUTH STREET, WEST : VAIKUNDRAMANI, SUBBAMMAL, NARAYANAN HOUSE MEASUREMENTS: EAST-WEST ON THE NORTH 30 FT. ON THE SURVEY NO 5475 OF OLD SURVEY NO 547 WITH ALL EASEMENTS RIGHTS IS SITUATED WITHIN THE FOLLOWING FOUR BOUNDARIES AND MEASUREMENTS: BOUNDARY : EAST : MURUGESAN PLOT, WEST : RAGAVAN PLOT, NORTH: CITY BABU PLOT, SOUTH: PANCHAYATH ROAD

Loan Account Number	Borrower(s) & Property Details	Amount & Date of Demand Notice	Date of Possession	Possession Status
LNTALAP-08230034688	1.RAGAVAN POUNSINGH (BORROWER) 2.KALAIMANI SUBRAMANIAN (CO-BORROWER)	Rs. 12,65,770/- (Rupees Twelve Lakh Sixty Five Thousand Seven Hundred Seventy Only) Date: 13-Dec-2024	26-Mar-2025	PHYSICAL POSSESSION

PROPERTY BEARING : ALL THAT PIECE AND PARCEL OF THE PROPERTY THIRUVARUR REVENUE DISTRICT, THIRUVARUR REGISTRAR DISTRICT, MANNARGUDI TALUK, MANNARGUDI SUB - REGISTRAR, PEARIYUR REVENUE VILLAGE (OVELKUDI) EXTENT OF 0.3 ES EQUIVALENT TO 3229 EQUIVALENT TO 300M CMPIRED IN NEW SURVEY NO 5475 OF OLD SURVEY NO 547 WITH ALL EASEMENTS RIGHTS IS SITUATED WITHIN THE FOLLOWING FOUR BOUNDARIES AND MEASUREMENTS: BOUNDARY : EAST : MURUGESAN PLOT, WEST : RAGAVAN PLOT, NORTH: CITY BABU PLOT, SOUTH: PANCHAYATH ROAD

Place : Pudukkottai, Thoothukudi, Thiruvavur
Date : 28/03/2025

sd/-
Authorised Officer
NIWAS HOUSING FINANCE PRIVATE LIMITED