

DHANLAXMI BANK LTD.

Hospital Road Ernakulam Branch

“Bio- Arcade”, Layam Road, Ernakulam, Kerala – 682011

REGIONAL OFFICE: ERNAKULAM

CORPORATE OFFICE: THRISSUR

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the physical possession of which has been taken by the Authorized Officer of Dhanlaxmi Bank Limited Secured Creditor, will be sold on “As is where is”, “As is what is” and “Whatever there is” **on 25.04.2025, Friday** for recovery of ₹6,22,63,982.59 (Rupees Six Crore Twenty Two Lakh Sixty Three Thousand Nine Hundred Eighty Two and Paise Fifty Nine Only) as on 28.02.2025 due to Dhanlaxmi Bank Ltd, Hospital Road, Ernakulam Branch, Secured Creditor, from M/s. Bio Life, Mr. K K Mathew, Mr. Deepu Mathew, Mrs. Annie Mathew, Mrs. Sreeja K R & Mr. Ravi K A **and** for recovery of ₹1,43,43,551.17 (Rupees One Crore Forty Three Lakh Forty Three Thousand Five Hundred Fifty One and Paise Seventeen Only) as on 28.02.2025 due to Dhanlaxmi Bank Ltd, Hospital Road, Ernakulam Branch, Secured Creditor from M/s. Midas Life Care, Mr. K K Mathew, Mr. Deepu Mathew, Mrs. Annie Mathew, Mrs. Sreeja K R & Mr. Ravi K A.

The reserve price will be ₹105,00,000/00 (Rupees One Crore Five Lakh Only) and the earnest money deposit will be ₹10,50,000/00 (Rupees Ten Lakh Fifty Thousand Only)

Description of Property:

Item No. 1:

Extent of 2.42 Ares (5.98 Cents) of land in Sy. No. 253/1 at Elamkulam Village, Kanayannoor Taluk, Ernakulam District and the building bearing Door No.36/554 of Kochi Corporation in the name of Shri. Mathew K K as per Sale Deed No.488/1991 of SRO Ernakulam and all improvements and incidence therein with the following boundaries.

Boundaries:

East : Pathway

South : Pathway

West : Properties of George

North : Properties of George & Antony

Details of Known Encumbrance, if any:

For detailed terms and conditions of the sale, please refer to the link provided in Dhanlaxmi Bank’s (Secured creditor) website i.e., www.dhanbank.com.

Ernakulam
27.03.2025

Authorized Officer
Dhanlaxmi Bank Ltd