

TCS earnings cut on muted Q4 showing

Demand uncertainty prompts brokerages to cut target price for stock

SAI ARAVINDH
Mumbai, 11 April



KEY PROJECTIONS

	Rating	Target price (₹)
Macquarie	Outperform	4,770
Prabhudas Lilladher	Buy	4,160
Goldman Sachs	Buy	3,960
Motilal Oswal Securities	Buy	3,850
Kotak Securities (Institutional Equities)	Buy	3,800
HSBC	Hold	3,760
Bernstein	Outperform	3,740
ICICI Securities (Institutional)	Add	3,680
Emkay	Add	3,500
Jefferies	Hold	3,400

Source: Bloomberg

Shares of Tata Consultancy Services (TCS) declined after the information technology (IT) major reported a 1.3 per cent sequential drop in net profit for the March quarter, prompting several brokerages to cut their target prices.

The TCS stock fell as much as 1.26 per cent during the day to ₹3,205 per share.

The shares pared losses to close 0.47 per cent lower at ₹3,232 apiece, compared to a 1.92 per cent rise in the Nifty 50.

Shares of the company extended losses for a second day on Friday. The stock has fallen 19.8 per cent this year, compared to a 3.45 per cent fall in the benchmark Nifty50.

The IT giant has lost over ₹3.2 trillion in market capitalisation so far this year, as the IT pack has lost ground due to growth uncertainties arising from US tariffs. The TCS stock has been the best performer in the Nifty IT index this year, followed by Wipro, which is down 20.6 per cent.

Nine out of the 13 brokerages that reviewed the company after its fourth-quarter earnings downgraded the stock target price. Two upgraded it and two others retained their previous target prices, according to Bloomberg data.

Commenting on the Q4 results, Kotak Securities said the company had a muted quarter with weak headline numbers and a margin miss. A healthy deal momentum (total contract value or TCV) for the second consecutive quarter and better growth in developed markets are the positives.

The brokerage noted that the management was confident in revenue growth recovery, even as unfavourable elements in demand were highlighted in multiple segments.

It added, "We bake in a slowing demand environment and risks to the rupee depreciation, leading to

revenue growth and margin cuts."

Motilal Oswal pointed out that near-term revenue risks remain elevated. The management expects international markets to perform better in FY26 than in FY25. However, if the BSNL ramp-down is not replaced, FY26 could see a full-year revenue decline. They expect the first quarter to show a quarter-on-quarter (Q-o-Q) decline.

TCS delivered a weak fourth quarter, driven by a sequentially lower earnings before interest and taxes (Ebit) margin. This is despite a decline in Indian business and currency benefit, Citi noted in its report.

Macro uncertainties, a negative outlook for the first half of the financial year, and weak forward-looking indicators have triggered Citi to lower its growth estimates for the whole sector. The information technology major's net profit

slipped 1.3 per cent to ₹12,224 crore sequentially, missing estimates. In the third quarter, TCS had posted a net profit of ₹12,380 crore. Analysts tracked by Business Standard expected a profit of ₹12,541.9 crore for the March quarter.

On the revenue front, the company reported a 0.8 per cent increase to ₹64,479 crore in the March quarter, compared to ₹63,973 crore in the preceding quarter.

Margins in the fourth quarter fell 30 basis points (bps) sequentially at 24.2 per cent from 24.5 per cent last quarter. For the full year, net profit came in at ₹48,553 crore, up 5.8 per cent. Revenue for FY25 was at ₹2.55 trillion, up 6 per cent. The company crossed the \$30-billion revenue milestone.

The order book TCV came in at \$12.2 billion, compared to \$10.2 billion in Q3FY25. In Q1 and Q2, TCV was at \$8.3 billion and \$8.6 billion, respectively.



TERM INSURANCE FOR SELF-EMPLOYED

Besides securing family, buy protection against business debt

SANJAY KUMAR SINGH & KARTHIK JEROME

Online insurance platform Policybazaar.com witnessed a 58 per cent year-on-year rise in term insurance sales to self-employed individuals in 2024-25 (FY25), with millennials and Gen Z constituting 88 per cent of buyers. Women made up 15 per cent of self-employed buyers in FY25, up from 9 per cent in FY20. These figures point to the growing awareness among the self-employed regarding the need to buy financial protection for their families.

Key risks

Families of the self-employed face significant financial uncertainty upon the policyholder's death. "The primary source of income is lost. There may be outstanding personal financial obligations. And there may be business-related debt," says Vinod Singh, co-founder and chief executive officer (CEO), Finhaat. Salaried individuals may

receive basic term cover from their employers. "Self-employed persons do not have any such cover, which makes it important that they buy adequate protection themselves," says Varun Agarwal, head of term insurance, Policybazaar.com.

Ideal sum assured

The approach to estimating the required sum assured remains broadly the same. "Basically, your existing assets plus the life cover should be sufficient to provide for all the financial goals, liabilities, and regular

expenses of the family," says Deepesh Raghaw, a Securities and Exchange Board of India registered investment advisor.

Singh adds that the self-employed must also factor in their business liabilities and purchase supplementary term insurance.

Those unable to undertake detailed calculations may adopt a simpler method. "The rule of thumb suggests you purchase a sum assured equal to 10-15 times annual income. If a self-employed person's income fluctuates, they may buy a cover worth 20-25 times their annual expenses. To that they may add an amount for liabilities and goals," says Agarwal.

Tenure of the policy

As individuals' assets grow and they repay their liabilities, their insurance needs reduce. "If a person believes his/her assets will grow adequately to meet the family's financial goals and future expenses, and all their liabilities will be paid off in, say, 15 years, that should be the tenure of their policy," says Raghaw.

Agarwal suggests that for most people, a term cover till an age between 60 and 70 suffices.

PLACE TERM COVER UNDER MWP ACT

- The Married Women's Property (MWP) Act protects the financial interests of married women by ensuring that properties bought with them as beneficiaries are protected from creditors
- A married man can purchase a life insurance policy on his own life, with his wife and/or children as the beneficiaries,

creating a statutory trust that creditors cannot claim

- The policyholder must opt for the MWP Act coverage at the time of purchase; it cannot be added later
- The MWP form must be filled, specifying the beneficiaries (wife and/or children) and their respective shares

What to do if your insurance claim is rejected?

The Supreme Court ruled this week that insurance companies could not deny claims on grounds of breaching a condition that was "impossible" to fulfil. "The ruling serves as a reminder to the insurance industry that contractual terms must be fair, transparent, realistic, and practically enforceable, rather than serving as technical grounds for claim rejection," said Haaris Fazili, partner at DMD Advocates.

Steps to follow:

Sometimes, insurance firms reject claims on the basis of conditions that are "unreasonable or impossible to meet", especially during emergencies. The first step

typically involves hiring a lawyer to review the insurance policy and identify any clauses that may be legally questionable or unfair. If discrepancies or unjust conditions are found, policyholders can file a complaint with the

regulatory authority or the local insurance ombudsman, who oversees insurance practices. In more severe cases, if the claim denial appears to be clearly unjust and the policy terms were unreasonable, taking legal action against the insurer may be a viable option.

Read full report here: mybs.in/2emDx41

COMPILED BY AYUSH MISHRA

Jay SPEAKS

The Art of War, boardroom edition.

Business Standard
Insight Out

To book your copy, SMS reaches to 57575 or email us at order@bmail.in

Muthoot Homefin (India) Ltd.
Corporate Office : Unit No. 19-NE, 19th Floor, The Ruby, Senapati Bapat Marg, Near Ruparel College, Dadar (West), Mumbai, Maharashtra- 400 028

POSSESSION NOTICE (As per Appendix IV read with rule 8(1) of the Security Interest Enforcement Rules, 2002)

Whereas, the undersigned being the Authorized Officer of Muthoot Homefin (India) Ltd. (MHIL) under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and in exercise of powers conferred under section 13(2) read with Rule 3 of the Security Interest (Enforcement) Rules 2002, Demand Notice(s) issued by the Authorised Officer of the company to the Borrower(s)/ Guarantor(s) mentioned herein below to repay the amount mentioned in the notice within 60 days from the date of receipt of the said notice. The borrower having failed to repay the amount, notice is hereby given to the Borrower(s)/ Co-Borrower(s)/ Guarantor(s) and the public in general that the undersigned has taken Possession of the property described herein below in exercise of powers conferred on him under Section 13(4) of the said Act read with Rule 8 of the said rules. The borrower in particular and the public in general are hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of Muthoot Homefin (India) Ltd. for an amount as mentioned herein under with interest thereon. The Borrower's attention is invited to provisions of sub section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets

Sr. No.	Name of the Borrower(s)/ Co-Borrower(s)/ Loan Account No./Branch	Brief details of secured assets	Date of Demand Notice & Total Outstanding Dues (Rs.)	Possession Taken Date
1.	ANI K/ Dharaben Sobha S/ TRI-NHL-000134/ Trivandrum	Kerala Individual House Re Sy No-290/7-2-1 Sobha S/ 2 Na Na Anthiyoorkonnam Jn. Kattakada Thiruvananthapuram- 695571	20-Jan-2025/ Rs. 22,47,079/- Rupees Twenty Two Lakh Forty Seven Thousand Seventy Nine Only.	07th April, 2025

Date: April 12, 2025
Place: Thiruvananthapuram

Sd/- Authorized Officer, Muthoot Homefin (India) Limited

Government of Kerala
TENDER
COLLEGIATE EDUCATION DEPARTMENT

Window No : iprd 25/e 38 • Tender No.01/2025/P.D • Principal, P.T.M Govt. College, Perinthalmanna, Pathaikara Post, Malappuram-679322, Phone No: 04933-227370 • Tender - Supply of Lab equipment & Instruments to Physics Lab • Cost of tender form : 900 • 18% GST • EMD : 25000/- • Last date of sale of tender form: 06/05/2025, 2 pm • Receiving tender upto : 06/05/2025, 3 pm • PAC: 2,50,000/-

FOREST & WILD LIFE DEPARTMENT

Window No : iprd 25/e 39 • E-auction No. CCI/13062/25. Divisional Forest Officer, Chalakudy Forest Division, Chalakudy-680307, Phone: 0489-2701340, 0480-2742053 • E-auction of timbers from 1947 Chokkana TP (660 trees) & 1945 Vellampadam TP (110 trees) in Mupliyam Forest Division under Vellikulangara Range of Chalakudy division on 22/04/2025 at 11.30 am • EMD: 25,000/- • PAC: 31,53,000/-

GENERAL EDUCATION DEPARTMENT

Window No : iprd 25/e 40 • Tender No.01/SDC/2025-26 • Principal, AT CHSS, Mankombu, Alappuzha-688502, Phone No: 0477-270794, 9495070615 • Tender - Supply of training kit, computer and other tools for mobile Phone Hardware Repair Technician Course • Cost of tender form: 1000/- • EMD: 5000/- • Last date of sale of tender form: 23/04/2025, 12 noon • Receiving tender upto : 23/04/2025, 1 pm • PAC: 5,00,000/-

Full details on Tender Advertisement appeared above are exhibited before the Office from which the tender originates. For Details on all Tenders above please visit notice board.kerala.gov.in/tender.Please put in search the Window No for getting the advertisement of your choice. R.O. No. 55/G3/2025/PRD.

DhanlaxmiBank
established 1977

POSSESSION NOTICE
(For immovable property) [Rule 8(1)]

Whereas the undersigned being the Authorized Officer of the Dhanlaxmi Bank Ltd under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under section 13(2) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a demand notice dated 03.01.2025 calling upon the below mentioned borrowers, (1) Mrs. Shameena M., Vailyparambil House, Milakkudheen Nagar, 33/284, Vennakkara, Nurani, Palakkad-678004, (2) Mr. Muhammed Rafeeq, S/o Aboobacker, No 2/244, Meparambu, Pirayiri, Parli II, Kallekad, Palakkad-678006, (3) Mrs. Shameena M., No 2/244, Meparambu, Pirayiri, Parli II, Kallekad, Palakkad-678006, (4) Mr. Muhammed Rafeeq, Nellikud House, Meparambu, Kallekad P.O., Palakkad-678015.

To repay the amount mentioned in the notice being Rs. 33,03,937.79 (Rupees Thirty Three Lakh Three Thousand Nine Hundred and Thirty Seven Paise Seventy Nine only) as on 04/12/2024 with further interest @ 9.50% p.a. and other charges etc from 05.12.2024 within 60 days from the date of receipt of the said notice. The borrower having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him under sub section 4 of section 13 of the Act read with rule 8 of the Security Interest (Enforcement) Rules, 2002, on this 9th day of April of the year 2025.

The borrower in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the Dhanlaxmi Bank Ltd for an amount Rs. 34,06,624.03 (Rupees Thirty Four Lakh Six Thousand Six Hundred Twenty Four and Paise Three Only) on 31.03.2025 and interest thereon. The borrower's attention is invited to provisions of sub section (8) of section 13 of the Act, in respect of time available to redeem the secured assets.

Description of the immovable property
Immovable property with an extent of 5 cents (0.0203 Hect) of land with residential building with all further improvements there on under Re Sy No 187/19-2 at Pirayiri Village, Palakkad Taluk, Palakkad District in the name of Mr. Muhammed Rafeeq and Mrs. Shameena M as per Sale deed No 2949/2022 dated 30/05/2022 registered at SRO Palakkad. Boundaries as per settlement deed. East: S Mr Road, West: House of Sathumadhavan, South: House of Kamalam, North: Property of Sajeev.

Date : 09.04.2025
Place : Thrissur

For Dhanlaxmi Bank Ltd. Authorized Officer

Muthoot Homefin (India) Ltd.
Corporate Office : Unit No. 19-NE, 19th Floor, The Ruby, Senapati Bapat Marg, Near Ruparel College, Dadar (West), Mumbai, Maharashtra- 400 028

POSSESSION NOTICE (As per Appendix IV read with rule 8(1) of the Security Interest Enforcement Rules, 2002)

Whereas, the undersigned being the Authorized Officer of Muthoot Homefin (India) Ltd. (MHIL) under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and in exercise of powers conferred under section 13(2) read with Rule 3 of the Security Interest (Enforcement) Rules 2002, Demand Notice(s) issued by the Authorised Officer of the company to the Borrower(s)/ Guarantor(s) mentioned herein below to repay the amount mentioned in the notice within 60 days from the date of receipt of the said notice. The borrower having failed to repay the amount, notice is hereby given to the Borrower(s)/ Co-Borrower(s)/ Guarantor(s) and the public in general that the undersigned has taken Possession of the property described herein below in exercise of powers conferred on him under Section 13(4) of the said Act read with Rule 8 of the said rules. The borrower in particular and the public in general are hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of Muthoot Homefin (India) Ltd. for an amount as mentioned herein under with interest thereon. The Borrower's attention is invited to provisions of sub section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets

Sr. No.	Name of the Borrower(s)/ Co-Borrower(s)/ Loan Account No./Branch	Brief details of secured assets	Date of Demand Notice & Total Outstanding Dues (Rs.)	Possession Taken Date
1.	Ajit Kumar P/ Shyla Jose/ 001-00000246/ Kochi	8.90 Ares In Survey No 65/1 Periyar Village, Peermade Taluk Velaramkunnun, Idukki District Idukki Kerala- 685535	19-Jan-2025/ Rs. 30,06,458/- Rupees Thirty Lakh Six Thousand Four Hundred Fifty Eight Only.	09, April, 2025
2.	Arun MA/ Anil Kumar/ Nisha N G/ KOC-NHL-000463/ Kochi	Sy No-52/2-18, Desom- Olanad, Village-Alangad, Taluk-Paravur, District - Ernakulam, Landmark: Chithira Jn, Pin Code 683518. North: Property of Devasy & Joy, South: Road & Property of Unkrisnanan, East: Property of Joy, West: Property of Cleetus	20-Jan-2025/ Rs. 3,34,554/- Rupees Three Lakh Thirty Four Thousand Five Hundred Fifty Four Only.	07, April, 2025
3.	Legal Heir of Mr. Binish Nelliathanam Velayudhan/ Kunjamma/ KOM-NHL-000240/ Kottayam	Individual House Re Sy No - 463/8-2 1 out Post, Kurichi, Changasserry, Kottayam Kerala- 686532 on The Bounded By North: Property of Chellappan Nelliathanam, South: Property of Sabu Nelliathanam East: Private Road, West: Property of Jayan Nelliathanam	28-Jan-2025/ Rs. 6,30,888/- Rupees Six Lakh Thirty Thousand Eight Hundred Eighty Eight Only.	07, April, 2025

Date: April 12, 2025
Place: Kerala

Sd/- Authorized Officer, Muthoot Homefin (India) Limited

JANA SMALL FINANCE BANK Registered Office: The Fairway, Ground & First Floor, Survey No.10/1, 11/2 & 12/2B, Off Domtur, Koramangla Inner Ring Road, Next to EGL Business Park, Challaaghatta, Bangalore-560071. Branch Office: No.117, Sasthri Road, Ram Nagar, Coimbatore-641009.

E-AUCTION NOTICE

PUBLIC NOTICE FOR SALE THROUGH E-AUCTION UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT (SARFAESI ACT) 2002, READ WITH PROVISIO RULE 8(6) & 9 OF SECURITY INTEREST (ENFORCEMENT) RULES 2002.

The undersigned as authorised officer of Jana Small Finance Bank Limited has taken possession of the following property in exercise of powers conferred under section 13(4) of the SARFAESI ACT. The Borrower in particular and public at large are informed that online auction (e-auction) of the mortgage property in the below mentioned account for realisation of dues of the Bank will be held on "AS IS WHERE IS BASIS" and "AS IS WHAT IS BASIS" on the date as prescribed as here under.

Sr. No.	Loan Account Number	Name of Original Borrower/ Guarantor	Date of 13-2 Notice	Date of Possession	Present Outstanding balance as on 09.04.2025	Date & Time of Inspection of the property	Reserve Price in INR	Earnest Money Deposit (EMD) in INR	Date and Time of E-Auction	Last Date, Time & Place for Submission of Bid
1	45989420002709 45989420001808 & 45989410001070	1) Mr. Saravanan R, 2) Mrs. Mariyammal Saravanan	04.09.2024	16.11.2024	Rs.14,21,551.70 (Rupees Fourteen Lakh Twenty One Thousand Five Hundred Fifty One and Seventy Paise Only)	23.04.2025 09:30 AM to 05:00 PM	Rs. 9,16,800/- (Rupees Nine Lakhs Sixteen Thousand and Eight Hundred Only)	Rs.91,700/- (Rupees Ninety One Thousand Seven Hundred Only)	29.04.2025 03:00 PM	28.04.2025 Before 5.00 PM Jana Small Finance Bank Ltd., Branch Office: No.117, Sasthri Road, Ram Nagar, Coimbatore-641009
2	33719630000050	1) Mr. Kumarm, 2) Mrs. Sinnakannal M	08.09.2022	19.12.2024	Rs.8,34,970.40 (Rupees Eight Lakh Thirty Four Thousand Nine Hundred Seventy and Forty Paise Only)	23.04.2025 09:30 AM to 05:00 PM	Rs.4,75,100/- (Rupees Four Lakhs Seventy Five Thousand and One Hundred Only)	Rs.47,600/- (Rupees Forty Seven Thousand Six Hundred Only)	29.04.2025 03:00 PM	28.04.2025 Before 5.00 PM Jana Small Finance Bank Ltd., Branch Office: No.117, Sasthri Road, Ram Nagar, Coimbatore-641009
3	33719420000296	1) Mr. Babumuragan, 2) Mrs. Thangaselvip	11.11.2024	11.01.2025	Rs.29,73,502.30 (Rupees Twenty Nine Lakh Seventy Three Thousand Five Hundred Two and Thirty Paise Only)	23.04.2025 09:30 AM to 05:00 PM	Rs.26,76,400/- (Rupees Twenty Six Lakhs Seventy Six Thousand and Four Hundred Only)	Rs.2,67,700/- (Rupees Two Lakh Sixty Seven Thousand Seven Hundred Only)	29.04.2025 03:00 PM	28.04.2025 Before 5.00 PM Jana Small Finance Bank Ltd., Branch Office: No.117, Sasthri Road, Ram Nagar, Coimbatore-641009

Details of Secured Assets: Coimbatore Registration District, Kinathukadavu Sub Registration District, Madukkarai Taluk, Maileripalayam Village, Patta No.114, 85, S.F. No.22/1 Present Sub Division S.F. No.22/1B Punja acre 1.00 and S.F. No.23 Punja Acre 3.69 totally punja acre 4.69 land was developed into the layout in the name of "Royal Avenue Phase I & Phase II" and the layout regularized by the Coimbatore Local Planning Authority under approval Ma.Va (Ko.Vu.Thi.Ku) No.99/2019 in (Phase II) Site No.21 within the following Boundaries and measurements: East of: Site No.20, West of: Site No.22, North of: Reserved Site, South of: East West Layout Road. In this middle East West on the North side: 25 ft, East West on the South side: 17.6 ft, South North on the East side: 35.3 ft, South North on the West side: 43 ft. Admeasuring 77.201 Sq.mtr or 831 Sq. ft. or 01 cents and 401 Sq. ft. extent of vacant land with using the rights to roads and common path ways etc., This Property is situated at within the Maileripalayam Village Panchayat Limits.

Details of Secured Assets: Coimbatore Registration District, Annur SRO, Palladam Taluk, Moppinpalayam Village, Natham Survey No.241/2C as per Revenue record S.F. No.241/2C in total extent of 510 Sq.ft. Boundaries for 510 Sq.ft of land with Building: North of: House belongs to Mr. Rangam in Natham, South of: House belongs to Mr. Suppan, East of: Road, West of: House belongs to me. Measurement Details: North: East West 25.50 Ft, East: South North 20 Ft, South: East West 25.50 Ft, West: South North 20 Ft. Totally measuring 510 Sq.ft. with all easement rights and pathway.

Details of Secured Assets: Coimbatore Registration District, Singanallur Sub Registration District, Coimbatore Taluk, Uppilipalayam Village, Natham S.F. Nos.94/1B, 94/2 Bland was developed into layout in Site No.21 Part within the following Boundaries and measurements: Item No.1: Doc No.3793/2008: North of: Layout Road, East of: Site No.22, South of: Property belonging to 3 of Us, West of: Property belonging to 3 of Us. Inthis middle South North on the both sides: 10 feet, East West on the both sides: 16 feet. Admeasuring 160 square feet or 14,864 square meter extent of vacant land withusing the rights to reach the property and layout roads common useageand common pathway etc., There is no building built in the saidvacant land. The above property is situated in "Periyar Nagar". The above said property in Ward No.32, Block No.34, TS No.103. The property Situated within the limits of Coimbatore City Corporation. Item No.2: Doc No.483/2012: West of: Site No.20, East of: We already released the partitioned property and Site No.22, South of: S.F.No.95, North of: East West Road. Inthis Middle South North on the East side: 40 feet, East West on the North side: 20 feet, Fromthere to South towards South North side: 30 feet, Fromthere to East towards East West side: 16 feet, Fromthere to South towards South North side: 16 feet, East West on the South side: 04 feet. Admeasuringan extent of 640 sq.ft. or1 cent 204 sq.ft. or59,457 sq.mtr. of land and building built therein and its doors, windows, fittings, fixtures, and usual pathway rights with right touse Layout road with vehicles and all other appurtenances thereto. or1 Cent No.21, Property Tax Assessment No.18037, EB Service Conn No.292. The above said property in Ward No.32, Block No.34, TS No.103. The property situated within the limits of Coimbatore City Corporation.

The properties are being held on "AS IS WHERE IS BASIS" & "AS IS WHAT IS BASIS" and the E-Auction will be conducted "On Line". The auction will be conducted through the Bank's approved service provider M/s. A Closure at the web portal https://bankauctions.in & www.foreclosureindia.com. For more information and For details, help, procedure and online training on e-auction, prospective bidders may contact M/s. A Closure; Contact Mr. M Dinesh - Contact Number: 8142000735. Email id: info@bankauctions.in/ dinesh@bankauctions.in.

For further details on terms and conditions to take part in e-auction proceedings and any for any query relating to property please contact Jana Small Finance Bank officers Mr. Saili P (Mob. No.9884470484), Mr. Durai Murugan (Mob. No.9841638849), Mr. Ranjan Naik (Mob. No.6362951653). To the best of knowledge and information of the Authorised Officer, there are no encumbrances on the properties. However the intending bidders should make their own independent inquiries regarding the encumbrances, title of property put on prior to submitting their bid. No conditional bid will be accepted. This is also a notice to the above named Borrowers/ Guarantors/ Mortgagees about e-auction scheduled for the mortgaged properties. The Borrower/ Guarantor/ Mortgagee are hereby notified to pay the sum as mentioned above along with upto date interest and ancillary expenses before the date of auction, failing which the property will be sold and balance dues if any will be recovered with interest and cost.

Date: 12.04.2025, Place: Coimbatore

Sd/- Authorized Officer, Jana Small Finance Bank Limited