

ONLINE E – AUCTION SALE OF ASSET**KOTAK MAHINDRA BANK LIMITED****REGISTERED OFFICE: 27 BKC, C 27, G-BLOCK, BANDRA KURLA COMPLEX, BANDRA (E), MUMBAI, MAHARASHTRA, PIN CODE - 400 051****BRANCH OFFICE: KOTAK MAHINDRA BANK LTD- #6-3-1109/1, 2ND FLOOR, WEST WING, JEWEL PAWANI TOWERS, RAJ BHAVAN ROAD, SOMAJIGUDA, HYDERABAD, TELANGANA-500082****SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES**

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 UNDER RULE 8(5) READ WITH PROVISIO TO RULE 8 (6) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002.

NOTICE IS HEREBY GIVEN TO THE PUBLIC IN GENERAL AND IN PARTICULAR TO THE BORROWER (S) AND CO-BORROWER (S) WHOSE DETAILS ARE GIVEN IN BELOW MENTIONED TABLE THAT THE BELOW DESCRIBED IMMOVABLE PROPERTY MORTGAGED/CHARGED TO THE SECURED CREDITOR, THE PHYSICAL POSSESSION OF WHICH HAS BEEN TAKEN BY THE AUTHORISED OFFICER OF KOTAK MAHINDRA BANK LIMITED (HEREINAFTER REFERRED TO AS “**THE BANK/KMBL/SECURED CREDITOR**”) ON 21.01.2025 AND SUBSEQUENT TO THE ASSIGNMENT OF DEBT IN ITS FAVOUR BY FULLERTON INDIA HOME FINANCE COMPANY LTD TO KOTAK MAHINDRA BANK LIMITED, WILL BE SOLD ON “AS IS WHERE IS”, “AS IS WHAT IS”, AND “WHATEVER THERE IS” BASIS FOR REALIZATION OF BANK’S DUES.

DESCRIPTION OF THE IMMOVABLE PROPERTY WITH KNOWN ENCUMBRANCE, IF ANY

ALL THAT PIECE AND PARCEL OF R.C.C HOUSE BEARING MUNICIPAL DOOR NO. 9-5-134/2 (NEW), 9-5-37 (OLD) HAVING A GROUND FLOOR PLINTH AREA 1670.00 SQ.FT FIRST FLOOR PLINTH AREA 1670.00 SQ.FT TOTAL AREA 344.6 SQ.YARDS OR 289.46 SQ.MTRS., IN PLOT NO. 37, OUT OF SY.NO. 1036, SITUATED AT RAMNAGAR LOCALITY OF KARIMNAGAR TOWN, WITHIN THE LIMITS OF MUNICIPAL CORPORATION KARIMNAGAR, AND UNDER THE JURISDICTION OF SUB-DISTRICT AND DISTRICT REGISTRATION KARIMNAGAR.

PROPERTY BOUNDED AS:
 EAST: 30 FT WIDE ROAD,
 WEST: LAND OF AMEENODDIN
 NORTH: PLOT NO. 38,
 SOUTH: PLOT NO. 36

BORROWER/S & GUARANTOR/S NAME & ADDRESS	1.DATE & TIME OF E-AUCTION 2.LAST DATE OF SUBMISSION OF EMD 3.DATE & TIME OF THE PROPERTY INSPECTION	RESERVE PRICE EMD OF THE PROPERTY BID INCREMENT
1. MR. M AMBADAS (BORROWER) S/O MR. BALAGOUD MANDA 2. MRS. M RAJITHA (CO-BORROWER) 3. M/S MANJEERA CONCEPT SCHOOL (CO-BORROWER) THROUGH ITS PROPRIETOR MR. M AMBADAS	1) E-AUCTION DATE :- 14.05.2025 BETWEEN 12:00 PM TO 1:00 PM WITH UNLIMITED EXTENSION OF 5 MINUTES 2.) LAST DATE OF SUBMISSION OF EMD WITH KYC IS :- 13.05.2025 UP TO 6:00 P.M. (IST.) 3.) DATE OF INSPECTION:- 08.05.2025 BETWEEN 11:00 AM TO 4:00 PM (IST)	RESERVE PRICE RS.1,40,00,000/- (RUPEES ONE CRORE FORTY LAKH ONLY) EMD: RS.14,00,000/- (RUPEES FOURTEEN LAKH ONLY) BID INCREMENT – RS. 50,000/- (RUPEES FIFTY THOUSAND ONLY) & IN SUCH MULTIPLES.

AT:

HOUSE NO. 12-113/12, SY NO. 508
TO 515 TOOPRAN ROAD GAJWEL
TOWN GAJWEL, MANDAL, OPP.
INDIAN OIL PETROL PUMP,
SIDDIPET DISTRICT, MEDAK,
TELANGANA-502278

1 & 2 AT:

HOUSE NO. 1-12, GAJWEL,
SERIPALLE MEDAK, MEDAK
SIDDIPET, OPPOSITE SHIVALAYAM,
TELANGANA-502278

ALL AT:

HOUSE NO. 9-5-134/2 (NEW)
HOUSE NO. 9-5-37 (OLD)
PLOT NO. 37, RAMNAGAR
KARIMNAGAR TOWN,
KARIMNAGAR, DISTRICT
TELANGANA- 505001

LOAN ACCOUNT NO. 606107210512401

TOTAL OUTSTANDING:RS. 1,08,14,155/-
(RUPEES ONE CRORE EIGHT LAKH
FOURTEEN THOUSAND ONE HUNDRED
AND FIFTY FIVE ONLY) OUTSTANDING AS ON
03.04.2025 WITH FURTHER INTEREST
APPLICABLE FROM 04.04.2025 ALONG WITH
ALL COST, CHARGES & EXPENSES UNTIL
PAYMENT IN FULL WITH COST AND CHARGES.

THE EARNEST MONEY HAS TO BE DEPOSITED BY WAY OF DD IN FAVOUR OF "KOTAK MAHINDRA BANK LIMITED" PAYABLE AT TELANGANA OR NEFT/RTGS IN THE ACCOUNT OF "KOTAK MAHINDRA BANK LIMITED ACCOUNT NO **RAR22037186** AND IFSC CODE- KKBK0000631 , BRANCH KALINA POINT MUMBAI , BRANCH CODE 0641.

THE BORROWER'S ATTENTION IS INVITED TO THE PROVISIONS OF SUB SECTION 8 OF SECTION 13, OF THE SARFAESI ACT, IN RESPECT OF THE TIME AVAILABLE, TO REDEEM THE SECURED ASSET.

PUBLIC IN GENERAL AND BORROWERS IN PARTICULAR PLEASE TAKE NOTICE THAT IF IN CASE AUCTION SCHEDULED HEREIN FAILS FOR ANY REASON WHATSOEVER THEN SECURED CREDITOR MAY ENFORCE SECURITY INTEREST BY WAY OF SALE THROUGH PUBLIC E - AUCTION.

IN CASE OF ANY CLARIFICATION/REQUIREMENT REGARDING ASSETS UNDER SALE, BIDDER MAY CONTACT **THE BANK'S IVR NO. (+91-9152219751) FOR CLARIFICATIONS. BIDDER MAY ALSO CONTACT**

R. VIJAYKUMAR MENON (MOB. NO. +91 919940572248), MR. GOBINDA PODDAR (MOB NO. +919073697729), MR. G V RAVIKANTH (MOB NO. +918688131208) & MR. VISHAL ADHISHESHAN (MOB. NO. +91 9941016600) FOR CLARIFICATIONS.

FOR DETAILED TERMS AND CONDITIONS OF THE SALE, PLEASE REFER TO THE LINK
[HTTPS://WWW.KOTAK.COM/EN/BANK-AUCTIONS.HTML](https://www.kotak.com/en/bank-auctions.html) PROVIDED IN KOTAK MAHINDRA BANK'S WEBSITE
I.E. WWW.KOTAK.COM AND/OR ON [HTTPS://BANKAUCTIONS.IN/](https://bankauctions.in/)

PLACE: KARIMNAGAR, TELANGANA

DATE: 18.04.2025

**AUTHORIZED OFFICER
KOTAK MAHINDRA BANK LIMITED**