



Kotak Mahindra Bank

Registered/Speed Post

Dated: 04.04.2025

1. Mr. M Ambadas  
S/o Mr. Balagoud Manda

(Borrower)

2. Mrs. M Rajitha

(Co-Borrower)

3. M/S Manjeera Concept School  
Through its proprietor Mr. M Ambadas

(Co-Borrower)

At:

House No. 12-113/12, SY No. 508 to 515  
Toopran Road Gajwel Town Gajwel,  
Mandal, Opp. Indian Oil Petrol Pump,  
Siddipet District, Medak, Telangana-5022278

1 & 2 At:

House No. 1-12, Gajwel, Seripalle Medak,  
Medak, Siddipet, Opposite Shivalayam,  
Telangana-5022278

All At:

House No. 9-5-134/2 (New) House No. 9-5-37 (Old)  
Plot No. 37, Ramnagar Karimnagar Town,  
Karimnagar, District Telangana- 505001

Dear Sir/Madam,

Sub: Notice for Sale of the Mortgaged Property

1. We refer to Demand Notice dated **22.08.2023** issued by Kotak Mahindra Bank Limited (hereinafter referred to as "**The Bank/KMBL**") under Section 13(2) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (hereinafter referred to as "**SARFAESI Act**"), related to Loan Account No. 606107210512401 wherein we had called upon you to pay the dues of **Rs.1,04,70,587/- (Rupees One Crore Four Lakh Seventy Thousand Five Hundred and Eighty Seven Only)** outstanding as on **21.08.2023** with further interest applicable from **22.08.2023** until payment in full (hereinafter referred as the "**Outstanding Amount**") and payable by you under the facilities granted by Fullerton India Home Finance Company Limited (hereinafter referred to as "**FIHFCL**") within 60 days from the date of the said notice. You have since then failed and neglected to pay the amount as demanded.

2. FIHFCL has vide an assignment agreement dated **28.03.2023** ("**Assignment Agreement**") has assigned the debts due and payable by you in favour of the Bank along with all the rights, title, security interests, benefits, financial documents, in the facility(ies) granted by FIHFCL with other incidental right thereto including the assignment of the said facility along with the underlying securities. As per the said assignment agreement, KMBL has become full and absolute owner and as such is legally entitled to receive the repayment of the financial facility or any part thereof including the right to file suits, institute such





Kotak Mahindra Bank

other proceedings in its own name and to take such other action as may be required for the purpose of the recovery of the said financial facility. KMBL has become the absolute owner of the said account(s) and all rights, title and interest in respect of outstanding amount pertaining to above said account(s) is now vested with Bank.

3. It is pertinent to note that despite the service of the above mentioned notice you have failed to liquidate the outstanding dues and as such the Authorized officer of The Bank has taken physical possession of the property described herein below in **Annexure "A"** (and referred hereinafter as **"Secured Asset"**) on 21.01.2025 in exercise of the powers conferred on him under Section 13(4) of the said Act read with Rule 8 & 9 and in pursuance of order dated 16.12.2024 passed by Hon'ble Chief Judicial Magistrate, Karimnagar under section 14 of the said SARFAESI Act.

4. After taking possession of the secured asset, Inspection was carried out by Approved Valuer in compliance of Rule 8(5) of The Security Interest (Enforcement) Rule, 2002 and on the basis of the report of the valuer, the Reserve Price of the secured asset is fixed at Rs.1,40,00,000/- (Rupees One Crore Forty Lakh Only).

5. This is to inform you all that all the requisitions under the provisions of SARFAESI Act and The Security Interest (Enforcement) Rules, 2002 have been complied with and the Bank now proposes to sell the secured asset by public auction and/or any other methods as prescribed under the provisions of Rule 8(5) of Security Interest (Enforcement) Rules, 2002 after a period of 30 (thirty) days from the date of this notice **along with the existing encumbrances if any on 'as is where is basis & As is what is basis & whatever there is basis'**, unless the bank receives the entire outstanding amount i.e., Rs. 1,08,14,155/- (Rupees One Crore Eight Lakh Fourteen Thousand One Hundred and Fifty Five Only) outstanding as on 03.04.2025 with further interest applicable from 04.04.2025 until payment in full and other charges as demanded in the said demand notice, within the statutory period of 30 (thirty) days from the date of the present notice. Please note that if in case auction scheduled herein fails for any reason whatsoever then the Bank may again enforce the security interest by putting the said secured asset on sale through public auction or private treaty as per its discretion. Please also note that you are further liable to make good the loss incurred after sale of the secured asset, if any.

6. The sale of the secured asset will be through an Online E-Auction at the reserve price more particularly detailed in "Annexure A" as per the below schedule:-

S.NO.	PARTICULARS	DETAILS
1	DATE OF AUCTION	14.05.2025
2	TIME OF AUCTION	12:00 p.m. to 01:00 p.m with unlimited extension of 5 minutes
3	LAST DATE OF SUBMISSION OF EMD WITH KYC IS	13.05.2025 UP TO 6:00 P.M (IST)
4	PLACE OF SUBMISSION OF DOCUMENTS	Kotak Mahindra Bank Ltd. - #6-3-1109/1, 2ND Floor, West Wing, Jewel Pawani Towers, Raj Bhavan Road, Somajiguda, Hyderabad, Telangana-500082
5	MODE OF AUCTION	E-auction through website <a href="https://bankauctions.in/">HTTPS://BANKAUCTIONS.IN/</a>

Kotak Mahindra Bank Ltd.  
CIN: L55143MH1985PLC038137  
7th Floor, Plot No.7, Sector-125,  
Noida, Uttar Pradesh - 201 313.

T +91 12 06173761  
www.kotak.com

Registered Office:  
27 BKC, C 27, G Block,  
Bandra Kurla Complex,  
Bandra (E), Mumbai 400051,  
Maharashtra, India.





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7. Please treat this notice as notice under Rule 8 Clause (5) read with proviso to Rule 8 Clause (6) of the Security Interest (Enforcement) Rules, 2002 providing the addressee, a notice of 30 (thirty) days for sale of the secured asset.
8. Post the expiration of the said 30 (thirty) days, the Bank shall be entitled to sell the said secured asset by any of the methods as provided under Rule 8 clause (5) of the Security Interest (Enforcement) Rules, 2002, as the case may be.
9. The Borrower's attention is invited to the provisions of the Subsection 8 of Section 13 of the Act, in respect of the time available to redeem the secured asset.
10. Should you have any representation to be made in response to this notice, please mark the same to Mr. Vijaykumar Menon (Mob. No. +91 919940572248), Mr. Gobinda Poddar (Mob No. +919073697729), Mr. G V Ravikanth (Mob No. +918688131208) & Mr. Vishal Adhisheshan (Mob. No. +91 9941016600) at 7th Floor, Plot No. 7, Sector-125, Noida, Uttar Pradesh – 201313, E-mail ID- [rard.customercare@kotak.com](mailto:rard.customercare@kotak.com) only, in order to enable us to respond in time. Please note that we shall not be responsible for not responding to any of your representations made in response to this notice if the same is addressed to any other person or place.

For Kotak Mahindra Bank Limited



Authorized Officer

Kotak Mahindra Bank Ltd.  
CIN: L65110MH1985PLC038137  
7th Floor, Plot No.7, Sector-125,  
Noida, Uttar Pradesh - 201 313.

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[www.kotak.com](http://www.kotak.com)

Registered Office:  
27 BKC, C 27, G Block,  
Bandra Kurla Complex,  
Bandra (E), Mumbai 400051,  
Maharashtra, India.



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ANNEXURE – “A”

<b>Name of the Borrowers &amp; Loan Account No.</b>	
Name of the borrowers	1. Mr. M Ambadas 2. Mrs. M Rajitha 3. M/S Manjeera Concept School
Loan account no.	606107210512401
<b>Amount outstanding</b>	
Rs.1,08,14,155/- (Rupees One Crore Eight Lakh Fourteen Thousand One Hundred and Fifty Five Only) outstanding as on 03.04.2025 with further interest applicable from 04.04.2025 along with all cost, charges & expenses until payment in full.	
<b>Description of the Mortgaged property</b>	
All that piece and parcel of R.C.C house bearing Municipal Door No. 9-5-134/2 (New), 9-5-37 (old) having a Ground Floor plinth area 1670.00 sq.ft First Floor plinth area 1670.00 sq.ft Total Area 344.6 Sq.yards or 289.46 Sq.mtrs., in Plot No. 37, out of Sy.No. 1036, situated at Ramnagar locality of Karimnagar Town, within the limits of Municipal Corporation Karimnagar, and under the Jurisdiction of Sub-District and District Registration Karimnagar. Property bounded as: East: 30 Ft wide road, West: Land of Ameenoddin North: Plot No. 38, South: Plot No. 36 <b>Name of the mortgagor:</b> Mr. M Ambadas	
<b>Reserve Price (in INR) &amp; EMD (in INR)</b>	
Reserve price:	Rs.1,40,00,000/- (Rupees One Crore Forty Lakh Only)
EMD:	Rs.14,00,000/- (Rupees Fourteen Lakh Only)
List of Encumbrance (if any): Nil	



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