

# Capex loans to states cross RE, nudge closer to ₹1.5L-cr

PRASANTA SAHU  
New Delhi, April 1

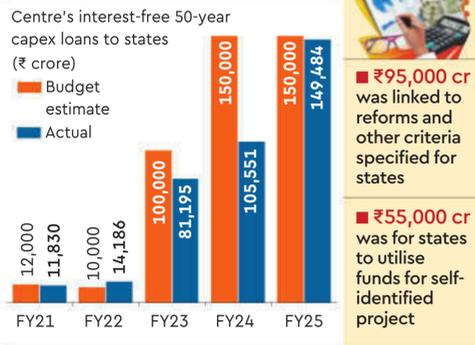
THE CENTRE HAS disbursed nearly ₹1.5 lakh crore in interest-free, 50-year capital expenditure (capex) loans to states for FY5, exceeding the revised estimate (RE) and matching the initial Budget estimate (BE) for the year, official sources told FE.

Of the ₹149,484 crore capex loans released to the states, half was linked to reforms or specific projects under the scheme for special capital assistance to states for FY25, senior officials stated.

In the revised estimate for FY25, presented in the Budget on February 1, the Centre initially reduced the outlay from ₹1.5 lakh crore to ₹1.25 lakh crore, citing delays by some states in meeting eligibility conditions.

Of the initial outlay of ₹1.5 lakh crore grant-like loans earmarked for FY25, ₹95,000 crore or two-thirds, were linked to reforms and other criteria specified by the Centre for states, including capex, efforts to stimulate industrial growth, assistance for comple-

## BETTER THAN EXPECTED



tion of major infra projects, urban and rural land reforms, etc. The balance ₹55,000 crore was untied advances, allowing states to utilise funds for self-identified projects.

To accelerate disbursements, given the delayed start to the implementation of the scheme on account of general elections, the Centre tweaked the norms in December. Accordingly, the states which have faced natural disasters of

severe nature in FY25, as confirmed by the home ministry panel, were provided with an additional allocation of up to 50% of the amount already allocated under the untied category. This amount would have to be used by the affected states for reconstruction of infrastructure preferably in disaster-affected districts and for projects to mitigate future disasters.

Also, the states that have

utilised the first instalment under the untied category and have availed the second instalment were provided an additional allocation of up to 100% of the original allocation to northeast and hill states and 50% for the original allocation for other states, on a first-come-first-serve basis.

These two amendments increase the aggregate flow of untied loans to states to nearly ₹75,000 crore as against the initial allocation of ₹55,000 crore for FY25.

The Centre has also tweaked several conditionalities under the 'tied' component of the loan, including the one related to 'own capex' achievement by the states. As per the original criteria, the Centre allocated ₹25,000 crore as an incentive for states' capex performance: 50% for achieving over 10% on-year capex growth in FY24 and the balance 50% for achieving over 10% growth in the first six months of FY25.

Funds would be allocated among states in proportion to their share of central taxes and duties as per the award of the 15th Finance Commission.

# NHAI hikes toll charges by 4-5%

FE BUREAU  
New Delhi, April 1

USER FEES FOR national highways will increase by 4-5% from April 1, following the annual toll rate revision based on the prescribed formula.

For FY24-25, the per-kilometre toll rates were ₹1.46 for cars and light motor vehicles, ₹9.47 for oversized vehicles with seven or more axles. With the latest revision, the toll rate for cars and light motor vehicles will increase to approximately ₹1.54 per kilometre.

The toll revision is primarily linked to wholesale price index (WPI) inflation. The base toll rates were established under



the National Highways Fee (Determination of Rates and Collection) Rules, 2008 for public-funded toll plazas. For privately operated toll plazas, rates are determined by fee rules applicable at the time of the concession agreement. The WPI for January of the revision year is used to calculate the increase.

The toll revision is primarily linked to wholesale price index inflation

# BMC collects property tax of ₹6,198 crore

PRESS TRUST OF INDIA  
Mumbai, April 1

BRIHANMUMBAI MUNICIPAL CORPORATION (BMC) collected its highest-ever property tax of ₹6,198 crore during FY25, almost meeting its target, officials said on Tuesday.

The property tax collection in the last financial year was "record-breaking," the corporation noted in a release.

The country's richest civic body had set itself a target of collecting property tax of ₹6,200 crore, and succeeded in collecting 99.97% of the amount, it said.

The G South ward in the Island City which includes areas like Lower Parel and Worli contributed the highest ₹624.50 crore, followed by K East and K West wards with ₹526.64 crore and ₹504 crore, respectively.

Additionally, ₹178.39 crore was collected in the form of fines, the release said.

# Railways freight loading rises just 1.68% in FY25

MANU KAUSHIK  
New Delhi, April 1

THE INDIAN RAILWAYS transported 1,617.38 million tonne (MT) of freight in FY25, reflecting a 1.68% increase from 1,590.68 MT in FY24. However, this growth rate is significantly lower than the 5.4% increase recorded in FY24 and the 6.6% growth in FY23.

In a statement, the railways ministry said that the incre-

mental loading of 26.7 MT was fuelled by the robust 19.72% growth in loading of domestic container. "Gunny sacks, wall rolled coils, ceramic tiles, hot care putty and rice are five major commodities in domestic container," it said. Freight loading for domestic coal grew by 7.4%, while fertiliser transportation recorded a 1.25% increase.

Coal transportation continued to be the dominant contributor, accounting for over 51% of

total freight loading. With record-high coal shipments in FY25, coal stocks at power plants have reached 57 MT, marking a 21% increase from the previous year.

In terms of zonal traffic, the eastern railway zone achieved growth the highest growth of 16.11% in FY25 followed by south east central railway achieving a growth of 7.28% and northeast frontier railway at 4.21%.

## PUBLIC NOTICE

Whereas North Star Towers Pvt. Ltd. Shiva Profins Pvt. Ltd. and Matrix Buildwell Private Limited in collaboration with SS Group Private Limited Regd. office at Plot No.77, Sector 44, Gurugram-122003 has applied to Director General, Town & Country Planning Haryana for grant of license for setting up of Residential Colony under NLP Policy 2022 under TOD over an area measuring 12,5748 acres (after migration of 3,2843 acres from license no. 105 of 2013, 6,8468 acres of license no. 41 of 2023, 2,2812 acres of license no. 120 of 2023 and fresh applied area 0.1625 acre) falling in the revenue estate of village Badha, Sector-85, Gurugram.

And Whereas the office of Director General, Town and Country Planning, Haryana, Chandigarh has required us to invite objections from the existing Allottees regarding the proposed migration. Accordingly, vide this notice objections are hereby invited from existing allottees on proposed migration. Copy of earlier approved layout plans and tentative site plan of the proposed colony showing changes is available for perusal on our website [www.ssgroup-india.com](http://www.ssgroup-india.com). The said plans can also be perused at the office of Developer at Plot No.77, Sector 44, Gurugram as well as in the office of Senior Town Planner, HUDA Complex, Sector 14, Gurugram.

If any existing allottee has any objection on proposed migration of land, he/she may file objection in the office of Senior Town Planner, HUDA Complex, Sector 14, Gurugram within 30 days of the issuance of this notice, failing which it shall be assumed that there are no objections to the proposed migration.

Given on this 2nd day of April, 2025.

Sd/-  
Mohit Singh  
Company Secretary  
SS Group Private Limited

**CAN FIN HOMES LTD.**  
CIN: L55110KA1987PLC008699  
SCO 34 & 35, 1ST FLOOR, ABOVE CANARA BANK, SECTOR 10A, GURGAON.  
PH. 0124-2370035, 7625079135, EMAIL : gurgaon@canfinhomes.com

**POSSESSION NOTICE**  
(for immovable property) [(Rule 8(1))]

The undersigned being the Authorized Officer of Can Fin Homes Ltd. under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and in exercise of the powers under the said Act and Security Interest (Enforcement) Rules, 2002, issued a demand notice dated 06/01/2025 calling upon the borrowers Mr. BRIJESH KUMAR PANDEY S/O Mr. SHRIRAM PANDEY (Borrower) and Mr. BHARAT SHARMA S/O Mr. NIRANJAN SHARMA (Guarantor) to repay the amount mentioned in the notice being Rs.27,69,556/- (Rupees TWENTY SEVEN LACS SIXTY NINE THOUSAND FIVE HUNDRED AND FIFTY SIX ONLY) with further interest at contractual rates, till date of realization within 60 days from the date of the said notice.

The borrower having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred under Section 13(4) of the said Act read with Rule 8 (of the Security Interest Enforcement Rules, 2002) on this 29th day of MARCH of the year 2025.

The borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets. The borrower in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of Can Fin Homes Ltd. for an amount of Rs.27,69,556/- (Rupees TWENTY SEVEN LACS SIXTY NINE THOUSAND FIVE HUNDRED AND FIFTY SIX ONLY) and interest thereon.

**Description of immovable property**  
FLAT NO. S-3, SECOND FLOOR FRONT SIDE, PLOT NO. B-81, DLF DILSHAD EXTENSION-2, BHOPURA, GHAZIABAD, UTTAR PRADESH, PIN-201005

North by: FLAT NO. S-7, East by: PLOT NO. B-82, West by: FLAT NO. S-2, South by: 30' WIDE ROAD

Date: 01/04/2025  
Place: Gurugram  
Sd/- Authorized Officer  
Can Fin Homes Ltd.

**POSSESSION NOTICE**  
(For Immovable Property) Rule 8(1)

Whereas, the undersigned being the Authorized Officer of IFL HOUSING FINANCE LIMITED under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under section 13(12) read with Rule 8 & 9 of the Security Interest (Enforcement) Rules 2002, issued a Demand Notice calling upon the following borrowers to repay the amount in the notice being mentioned below within 60 days from the date of receipt of the said notice.

LAN No.	Borrower's	Amount as per Demand Notice	Demand Notice Date	13 (4) Rule 8 Date	Property Address
LXKNL0051-190000440	Mr. Ravi Kumar Mrs. Rupkala Mr. Karambir Singh Mr. Mukesh Kumar	Rs. 4,73,104/-	20.12.2024	26.03.2025	Property Bearing No. Property Area Measuring 165.00 Sq. Yds., Land Area 5marias-5sarsais Being 11/400 Share of 10kanals Comprised Khewat No. 6min, Murabba No. 197, Killa No. 13/1(1-12), 16/2(5-8), 17/1(3-0), Kite-3 situated at Village Gondar, Sub Tehsil Nissing, District Karnal, Haryana-132024.
LXKNL00218-190000291	Mr. Sohan Lal Mrs. Reena Devi Mr. Kalash Chand Mrs. Santro Devi Mr. Raj Kumar	Rs. 8,64,516/-	20.12.2024	26.03.2025	Property Bearing No. Khewat No. 683, Area Measuring 180 Sq Yds., Khasra No. 1245, Kitta No. 1, Vaka Moja Village Habri, Tehsil Pundri, District Kaithal, Haryana-136026.

In all these cases respective property is bounded as under East: As per Title Deed, West: As per Title Deed, North: As per Title Deed, South: As per Title Deed.

The borrower having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken Symbolic possession of the property described herein below in exercise of powers conferred on him under Section 13(4) of the said Act read with Rule 8 of the said rules.

The borrower in particular and the public in general are hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of IFL HOUSING FINANCE LIMITED for an amount as mentioned herein under with interest thereon.

Sd/- Authorised Officer  
For IFL Housing Finance Limited  
Place: HARYANA  
Date: 02.04.2025 Contact Address: D-16, First Floor, above ICICI Bank, Prashant Vihar, Sector-14 Rohini, New Delhi - 110085

**JANA SMALL FINANCE BANK** (A Scheduled Commercial Bank)  
Registered Office: The Fairway, Ground & First Floor, Survey No.10/1, 11/2 & 12/2B, Off Domlur, Koramangla Inner Ring Road, Next to EGL Business Park, Challaghatta, Bangalore-560071. Branch Office: 16/12, 2nd Floor, W.E.A Arya Samaj Road, Karol Bagh, Delhi-110005.

## E-AUCTION NOTICE

PUBLIC NOTICE FOR SALE THROUGH E-AUCTION UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT (SARFAESI ACT) 2002, READ WITH PROVISIO RULE 8(6) & 9 OF SECURITY INTEREST (ENFORCEMENT) RULES 2002.

The undersigned as authorised officer of Jana Small Finance Bank Limited has taken possession of the following property in exercise of powers conferred under section 13(4) of the SARFAESI ACT. The Borrower in particular and public at large are informed that online auction (e-auction) of the mortgage property in the below mentioned account for realisation of dues of the Bank will be held on "AS IS WHERE IS BASIS" and "AS IS WHAT IS BASIS" on the date as prescribed as here under.

Sr. No.	Loan Account Number	Name of Original Borrower/ Co-Borrower/ Guarantor	Date of 13-2 Notice	Date of Possession	Present Outstanding balance as on 03.03.2025	Date & Time of Inspection of the property	Reserve Price in INR	Earnest Money Deposit (EMD) in INR	Date and Time of E-Auction	Last Date, Time & Place for Submission of Bid
1	4791943000202 & 47919430001241	1) Mr. Kuldeep Singh (Applicant), 2) Mrs. Sushma Rani, W/o. Kuldeep Singh (Co-Applicant)	27.03.2024	12.12.2024	Rs.87,03,271.25 (Rupees Eighty Seven Lakh Three Thousand Two Hundred Seventy One and Twenty Five Paise Only)	23.04.2025 09:30 AM to 05:00 PM	Rs.70,00,000/- (Rupees Seventy Lakhs Only)	Rs.7,00,000/- (Rupees Seven Lakh Only)	07.05.2025 Time: 11:00 AM	06.05.2025 Before 5.00 PM Jana Small Finance Bank Ltd., Branch Office: 16/12, 2nd Floor, W.E.A Arya Samaj Road, Karol Bagh, Delhi-110005.

**Details of Secured Assets:** Property Rakba 279.84 Sq Gaj Comprised Khasra No.44/15, 16/2, 25/1, Tadadi 16 Kanal 12 Marle Part 9/332 Moka Kabja Khasra No.25/1 situated at Village Mahlan Wali Tehsil Jagadhari Dist. Yamunanagar. Owned by Mr. Kuldeep Singh, S/o. Suresh Kumar. Bounded as: East: Property of Other, West: Gali, North: Gali & Property Gulab Singh.

The properties are being held on "AS IS WHERE IS BASIS" & "AS IS WHAT IS BASIS" and the E-Auction will be conducted "On Line". The auction will be conducted through the Bank's approved service provider M/s. 4 Closure at the web portal <https://bankauctions.in> & [www.foreclosureindia.com](http://www.foreclosureindia.com). For more information and For details, help, procedure and online training on e-auction, prospective bidders may contact M/s. 4 Closure, Contact Mr. Uttkarsh Adesh Contact Number: 9515160064. Email id: [info@bankauctions.in](mailto:info@bankauctions.in) / [adesh@bankauctions.in](mailto:adesh@bankauctions.in)

For further details on terms and conditions to take part in e-auction proceedings and any for any query relating to property please contact Jana Small Finance Bank authorized officers Mr. Shashi Kumar (Mob. No.8700277112), Mr. Rakesh Sharma (Mob. No.7230070463), Mr. Ranjan Naik (Mob. No.6362951653), to the best of knowledge and information of the Authorised Officer, there are no encumbrances on the properties. However the intending bidders should make their own independent inquiries regarding the encumbrances, title of property put on prior to submitting their bid. No conditional bid will be accepted. This is also a notice to the above named Borrowers/ Guarantor/s/ Mortgagees about e-auction scheduled for the mortgaged properties. The Borrower/ Guarantor/ Mortgagee are hereby notified to pay the sum as mentioned above along with up to date interest and ancillary expenses before the date of auction, failing which the property will be sold and balance dues if any will be recovered with interest and cost.

Date: 02.04.2025, Place: Yamuna Nagar

Sd/- Authorized Officer, Jana Small Finance Bank Limited

**IndusInd Bank** presents **EXPRESS AWARDS FOR WOMEN ENTREPRENEURS**  
A FINANCIAL EXPRESS INITIATIVE

co-presented by **WITDC** and **Gravittus FOUNDATION**

Winners:

- Lifetime Achievement: Mallika Srinivasan
- Fashion & Lifestyle: Masaba Gupta
- Social Impact: Alina Alam
- Education & Skill Development: Safena Husain
- Health & Wellness: Mahima Datla
- Sustainability: Kiran Rao
- Media & Entertainment: Ektaa R. Kapoor
- Travel & Hospitality: Gauri Devidayal
- Finance & Venture Capital: Vani Kola
- Woman Entrepreneur of the Year: Falguni Nayyar
- Newsmaker of the Year: Isha Ambani Piramal
- Legacy Entrepreneurs: Preetha Reddy, Suneeta Reddy, Shobana Kamani, Sangita Reddy
- Icon Award: Kiran Nadar

April 5, 2025, Mumbai

Associate Partners: **VEENA WORLD**, **RUNWAL REALTY**

**FINANCIAL EXPRESS**

**IFL HOUSING FINANCE**  
DEMAND NOTICE

Under Section 13 (2) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 ("Act") read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 ("Rules").

Whereas the undersigned being the Authorised Officer of IFL Housing Finance Limited (IFLHFL) under the Act and in exercise of powers conferred under Section 13 (12) read with Rule 3 of the Rules, after issued detailed Demand Notices under Section 13(2) of the Act, calling upon the Borrower(s)/Co-Borrower(s)/Guarantor(s) (all singly or together referred to as "Obligors"/Legal Heir(s)/Legal Representative(s)) listed hereunder, to pay the amounts mentioned in the respective Demand Notices, within 60 days from the date of the respective Notices, as per details given below. Copies of the said Notices are served by Registered Post A.D. and are available with the undersigned, and the said Obligor(s)/Legal Heir(s)/Legal Representative(s), may, if they so desire, collect the respective copy from the undersigned on any working day during normal office hours.

In connection with the above, Notice is hereby given, once again, to the said Obligor(s)/Legal Heir(s)/Legal Representative(s) to pay to IFLHFL, within 60 days from the date of the respective Notice(s), the amounts indicated herein below against their respective names, together with further interest as detailed below from the respective dates mentioned below in below column till the date of payment and / or realisation, read with the loan agreement and other documents/writings, if any, executed by the said Obligor(s). As security for due repayment of the loan, the following Secured Asset(s) have been mortgaged to IFLHFL by the said Obligor(s) respectively.

Loan Account Nos.	Name of Obligor(s)/ Legal Representative(s)	Total Outstanding Dues (Rs.) as on below date*	Date of Demand Notice & NPA Date	Description of the Secured Assets/Immovable Properties/ Mortgaged Properties
LXKNL0 2 1 8 - 190000 150	Mr. Sumer Chand, Mrs. Krishna Rani, Mr. Mohan Lal,	Rs. 17,64,041/- (Rupees Seventeen Lac Sixty Four Thousand Forty One Only) as on 18.03.2025	Date of Demand Notice 26.03.2025 NPA DATE 31.01.2025	M.C NO. 542-544A/11, Admeasuring 339 Sq. Yards And Property Admeasuring 400 Sq. Yards, Taraori Sdiwa, Teshil-nilokheri, Karnal Haryana-132116

**Note :** In all these Cases respective Property is Bounded As Under: East: As Per Title Deed, North : As Per Title Deed, South: As per Title Deed

\*with further interest, additional interest at the rate as more particularly stated in respective Demand Notices, incidental expenses, costs, charges etc. incurred till the date of payment and/or realization. If the said Obligor(s) shall fail to make payment to IFLHFL as aforesaid, then IFLHFL shall proceed against the above Secured Asset(s)/Immovable Property (ies) under Section 13(4) of the said Act and the applicable Rules entirely at the risk of the said Obligor(s)/Legal Heir(s)/Legal Representative(s) as to the costs and consequences.

The said Obligor(s)/Legal Heir(s)/Legal Representative(s) are prohibited under the said Act to transfer the aforesaid Secured Asset(s)/Immovable Property(ies), whether by way of sale, lease or otherwise without the prior written consent of IFLHFL. Any person who contravenes or abets contravention of the provisions of the Act or Rules made thereunder shall be liable for imprisonment and/or penalty as provided under the Act.

For IFL Housing Finance Limited  
Sd/-  
Authorised Officer  
Date: Haryana  
Place: 02.04.2025  
Contact Address: D-16, First Floor, above ICICI Bank, Prashant Vihar, Sector-14 Rohini, New Delhi - 110085