



Karnataka Bank Ltd.



Your family Bank, Across India.

Asset Recovery Management Branch
8-B, First Floor, Rajendra Park, Pusa Road
New Delhi-110 060

Phone : 011-40591567(Ext-240)
E-Mail : delhiarm@ktnbank.com
Website: www.karnatakabank.com
CIN : L85110KA1924PLC001128

SALE NOTICE OF IMMOVABLE PROPERTY

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 read with provision to rule 8(6) of Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to public in general and in particular to Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the secured Creditor, the **Physical Possession** of which has been taken by the Authorised Officer of Karnataka Bank Ltd, the Secured Creditor on **19.02.2025 & 28.02.2025** respectively will be sold on "As is Where is", "As is What is" and "Whatever there is" basis on **29.04.2025**, for recovery of

(A) Rs.4,71,86,154.81 (Rupees Four Crore Seventy One Lakhs Eighty Six Thousand One Hundred Fifty Four and Paise Eighty One Only) i.e. (i) Rs.3,68,99,467.90 Under PS Overdraft Loan A/c No.5547000600012401 along with future interest from 01.03.2025, (ii) Rs.25,96,873.97 Under PS Term Loan A/c No.5547001800015701 along with future interest from 11.03.2025, (iii) Rs.76,89,812.94 Under PS Term Loan A/c No.5547001800016501 along with future interest from 28.02.2025, plus cost, due to the Karnataka Bank Ltd, New Delhi-Paschim Vihar Branch, Plot No A4/33, Upper Ground Floor, Jwalaheri Road, Paschim Vihar, New Delhi-110063, the Secured creditor from (1) M/s Abhinandan Jewellers, Represented by its proprietor, Mr.Mukesh Verma, Addressed at: G-27/114, Sector-3, Rohini, New Delhi-110085 (2) Mr. Mukesh Verma S/o Mr. Om Prakash Verma (3) Mrs. Madhu Verma W/o Mr. Mukesh Verma, (4) M/s Mukesh Verma HUF (Represented by its Kartha, Mr. Mukesh Verma), All (2),(3),(4) are residing at: G-28/85, Pocket G-28, Sector-3 Rohini, New Delhi-110085, being borrowers/ guarantors/ co – obligants.

(B) Rs.2,45,43,105.68 (Rupees Two Crore Forty Five Lakhs Forty Three Thousand One Hundred Five and Paise Sixty Eight Only) i.e. (i) Rs. 2,02,01,973.42 Under PS Overdraft Loan A/c No.5547000600013301 along with future interest from 01.03.2025, (ii) Rs.25,21,485.22 Under PS Term Loan A/c No.5547001800015801 along with future interest from 11.03.2025, (iii) Rs.18,19,647.04 Under PS Term Loan A/c No.5547001800016601 along with future interest from 11.03.2025, plus cost, due to the Karnataka Bank Ltd, New Delhi-Paschim Vihar Branch, Plot No A4/33, Upper Ground Floor, Jwalaheri Road, Paschim Vihar, New Delhi-110063, the Secured creditor from (1) M/s Abhinandan Art Ornaments Pvt Ltd, Represented by its Directors, (i) Mr. Mukesh Verma, (ii) Mr. Om Prakash Verma, (iii) Mrs. Madhu Verma, (iv) M/s Mukesh Verma HUF Addressed at: G-27/114, Sector-3, Rohini, New Delhi-110085 (2) Mr. Mukesh Verma S/o Mr. Om Prakash Verma, (3) Mr. Om Prakash Verma S/o Mr. Ram Swaroop (4) Mrs. Madhu Verma W/o Mr. Mukesh Verma, (5) M/s Mukesh Verma HUF (Represented by its Kartha, Mr. Mukesh Verma), All No.(2) to No.(5) are residing at: G-28/85, Pocket G-28, Sector-3 Rohini, New Delhi-110085, being borrowers/ guarantors/ co – obligants.

(C) Rs.2,18,656.27 (Rupees Two Lakhs Eighteen Thousand Six Hundred Fifty Six and Paise Twenty Seven Only) Under PS Term Loan A/c No.5547001800012801 along with future interest from 28.02.2025, plus cost, due to the Karnataka Bank Ltd, New Delhi-Paschim Vihar Branch, Plot No A4/33, Upper Ground Floor, Jwalaheri Road, Paschim Vihar, New Delhi-110063, the Secured creditor from (1) Mr. Mukesh Verma S/o Mr. Om Prakash Verma, (2) Mrs. Madhu Verma W/o Mr. Mukesh Verma, Both No.(1) & No.(2) are residing at: G-28/85, Pocket G-28, Sector-3 Rohini, New Delhi-110085, (3) Mr. Anand Jain S/o Mr. Kishan Jain, residing at: J-46, Gali No.1, Jai Prakash Nagar, Delhi-110053, being borrowers/ guarantors/ co – obligants.

DESCRIPTION OF THE IMMOVABLE PROPERTIES:

1. All that part and parcel of freehold property bearing No.67 in block G, Pocket No. 28. with proportionate rights over common areas, built on plot measuring 25.90 sq.mts Sector 3, Rohini, New Delhi- 110085, **Belonging to M/s Mukesh Verma HUF through its Karta (The Physical Possession of the Property was taken on 28.02.2025).**

Boundaries:

East : Open

North : Property No.68

West: Property No.73

South: Property No.6

For KARNATAKA BANK LTD.
Chief Manager, Authorised Officer
A.R.M. Rajendra Park,
Pusa Road, New Delhi-110060

Reserve Price / Upset Price below which the property may not be sold: Rs.1,06,05,000.00 (Rupees One Crore Six Lakhs Five Thousand only)

Earnest money to be deposited/tendered: Rs.10,60,500.00 (Rupees Ten Lakhs Sixty Thousand Five Hundred Only)

2. All that Part and Parcel of Residential Property in entire first floor (Without Roof Rights) Bearing Municipal No.3421-A, Measuring 83.61Sq.mt. situated in the area of Revenue Village Chowkri Mubarakabad, Abadi/colony Known as Kanhaiya Nagar, Tri Nagar Delhi-110035, with proportionate rights over common areas, **Belonging to Mr. Mukesh Verma (The Physical Possession of the Property was taken on 19.02.2025).**

Boundaries:

East : Other's Property

West: Road 20ft

North : Other's Property

South: Other's Property

Reserve Price / Upset Price below which the property may not be sold: Rs.46,00,000.00 (Rupees Forty Six Lakhs Only)

Earnest money to be deposited/tendered: Rs.4,60,000.00 (Rupees Four Lakhs Sixty Thousand Only)

3. All that Part and Parcel of entire Second floor With Roof Rights having plinth area of 48 sq.mts, in a freehold plot No.106, pocket-27, Block G, Sector-3, Rohini, Delhi. **Belonging to Mr. Mukesh Verma (The Physical Possession of the Property was taken on 28.02.2025).**

Boundaries:

East : Open

West: Property No.103

North : Road 13.5 mtrs

South: Property No.107

Reserve Price / Upset Price below which the property may not be sold: Rs.1,11,10,000.00 (Rupees One Crore Eleven Lakhs Ten Thousand only)

Earnest money to be deposited/tendered: Rs.11,11,000.00 (Rupees Eleven Lakhs Eleven Thousand Only)

(The borrower's / mortgagor's attention is invited to the provisions of Sub-section (8) of Section 13 of the Act, in respect of time available to redeem the secured asset).

(This Notice shall also serve as Notice under Sub Rule (6) of Rule (8) of Security Interest Enforcement Rules-2002 to the Borrower/Guarantors)

For detailed terms and conditions of sale, please refer to link in Karnataka Bank's Website i.e., www.karnatakabank.com under the head "Mortgage Assets For Sale".

The E-auction will be conducted through portal <https://bankauctions.in/> on **29.04.2025** from 11:30 A.M to 12:30 P.M with unlimited extension of 05 minutes. The intending bidder is required to register their name at <https://bankauctions.in/> and get the user Id and password free of cost and get *online training on E-auction (tentatively on 28.04.2025)* from M/s.4closure, 605A, 6th Floor, Maitrivanam, Ameerpet, Hyderabad-500038, **Contact No.040-23836405, Mobile 8142000809, E-mail: info@bankauctions.in.**

TERMS AND CONDITIONS OF SALE:

1) For participating in E-auction, intending bidders have to deposit a refundable EMD of 10% (EMD mentioned in Description) of Reserve price by way of RTGS/NEFT/ fund transfer to the credit of account number **5543500200004101, Karnataka Bank Ltd, New Delhi-Paschim Vihar Branch, New Delhi, IFSC code KARB0000554** by mentioning **"Karnataka Bank Ltd. M/s Abhinandan Jewellers, M/s Abhinandan Art Ornaments Pvt Ltd & Mr. Mukesh Verma"**. EMD of unsuccessful bidders will be returned.

2) After Online Registration, the intending bidder should submit the duly filled in bid form (format available in the above website i.e. <https://bankauctions.in/>) along with quoting the UTR number or NEFT /RTGS remittance towards EMD in a sealed cover as **"Tender for purchase of property A/c M/s Abhinandan Jewellers, M/s Abhinandan Art Ornaments Pvt Ltd & Mr. Mukesh Verma."** & duly mentioning the amount offered for purchase shall be submitted to **The Authorised Officer, Karnataka Bank Ltd, Asset Recovery Management Branch, 8-B, First Floor, Rajendra Park, Pusa Road, New Delhi-110060 on or before 28.04.2025 at 5:00 P.M.**

3) The bid will be open to them and an opportunity will be given to enhance the bid amount in the multiples of **Rs.1,00,000=00**. Interse bidding among the qualified bidders shall start from the highest bid quoted by the qualified bidders. During the process of interse bidding, there will be unlimited extension of "05 minutes" from the end time of E-auction shall be automatically extended by 05 minutes, each time if last interse bid is made within 05 minutes from the last extension.

For KARNATAKA BANK LTD.
Chief Manager & Authorised Officer
A.R.M.B., Rajendra Park,
Pusa Road, New Delhi-110060

4) The Authorised Officer is at liberty to accept the highest bid amount and confirm the sale in favor of the highest bidder or reject the same without assigning any reason.

5) Successful tenderer/bidder should deposit 25% of the bid amount (including the EMD amount) immediately on the sale being knocked down and not later than **30.04.2025** in his/her favour and the balance sale price has to be remitted within **15 days** from the date of confirmation of the sale or any other date specified by the Authorised Officer by RTGS /NEFT/fund transfer credit of account number **5543500200004101, Karnataka Bank Ltd, New Delhi-Paschim Vihar Branch, IFSC Code KARB0000554**. The successful bidder/tenderer shall bear all the legal/incidental expenses like stamp duty, registration fees, local taxes, and any other statutory dues, water and electricity dues, etc.

6) Bids once made shall not be cancelled or withdrawn. All bids made from the user ID given to the bidder will be deemed to be have been made by him alone.

7) Immediately upon closer of E-auction proceedings, the highest bidder shall confirm the final amount of the bid quoted by him/ her by scan & email both to the authorized officer of the Karnataka Bank i.e. delhiarm@ktkbank.com/994@ktkbank.com and the service provider info@bankauctions.in for getting declared as successful bidder in the auction sale proceeding.

8) Sale certificate will be issued by the authorized officer in favour of the successful bidder only upon deposit of entire purchase price/bid amount and Furnishing the necessary proof in the respect of payment of all taxes/charges.

9) If the successful bidder/tenderer fails to remit the balance of 75% of the bid amount within **15 days** from the date of confirmation of sale or any other date as specified by the Authorised Officer, the amount deposited by him / her shall be forfeited and the Bank will be at liberty to sell the property once again and the defaulting purchaser shall forfeit all claims to the property.

10) The Authorised Officer is holding the **Physical Possession** of the property and the successful bidder will be handed over the constructive possession of the property on '**as is where is condition**'.

11) The Authorised Officer reserves his right to vary any of the terms and conditions of this notice of sale without prior notice at his discretion.

12) For inspection of the property and verification of the copies of the documents/title deeds available with the secured creditor or any further details, the intending bidders or tenderer may contact the Branch Manager, **Karnataka Bank Ltd, New Delhi-Paschim Vihar Branch, Plot No A4/33, Upper Ground Floor, Jwalaheri Road, Paschim Vihar, New Delhi-110063, Phone No. 011-41064857(G), 9654995421 (BM), 9654995422 (ABM), during office hours on any working day.**

13) The bidders may participate in E-auction for bidding from their place of choice. Internet connectivity shall have to be ensured by the bidder himself. Bank/service provider shall not be held responsible for internet connectivity, network problems, system crash down, power failure etc.

14) If the sale price is more than Rs.50,00,000.00 (Fifty Lakhs only), then the auction purchaser/successful bidder has to deduct 1% of the Sale Price AS TDS in the name of Bank the property & remit to Income Tax Department as per section 194 IA of Income Tax Act and only 99.00% of the Sale price has to be remitted to the Bank. The sale deed will be issued only on receipt of Form 26QB & Chalan for having remitted the TDS.

15) All bidders who submitted the bids, shall be deemed to have read the understood the terms and condition of E-auction sale and be bound by them.

Date: 24.03.2025

Place: New Delhi

For Karnataka Bank Ltd

[Handwritten Signature]
Chief Manager & Authorised Officer
A.R.M.B., Rajendra Park,
Pusa Road, New Delhi-110060

Chief Manager & Authorised Officer

