

REGIONAL OFFICE: PALAKKAD

D & D Arcade, Manapullikavu, Kunnathurmedu P.O,
Palakkad, Kerala, Pin - 678013, Email: ro1011@sib.co.in,
Tel. 0491 -2504084, CIN: L65191KL1929PLC001017

**E - AUCTION SALE NOTICE**

Ref: RO/PKD/REC/GEN/AV/170/2024-25
Date: 11.03.2025

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) and 9(1) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the borrower/guarantor that the below described immovable property mortgaged to **The South Indian Bank Ltd, Branch Palakkad Main** (Secured Creditor), the Physical Possession of which has been taken by the **Authorised Officer of The South Indian Bank Limited** (Secured Creditor), will be sold on "as is where is" basis, "as is what is" and "whatever there is" condition on **16.04.2025** for recovery of an amount of **Rs.16,83,30,267.66** (Rupees Sixteen Crore Eighty Three Lakh Thirty Thousand Two Hundred Sixty Seven and Paise Sixty Six only) **as on 10.03.2025** with future interest, costs and expenses etc. thereon due to **The South Indian Bank Limited, Branch Palakkad Main** (Secured Creditor), from Borrower(s)/guarantor(s) **(1) M/s Thesaurus Project Pvt. Ltd**, Rep. by its Managing Director, 12/481-5, Second Floor, Puthur Road, Koppam, Palakkad, Pin : 678001 also at No.19/3, Chowrappa Layout, Marianpalya, Mebbala Post, Bangalore Urban, Karnataka, Pin:560024, **(2) Mr.Mukesh M.K**, S/o Karthikeyan K.T, [Director M/s Thesaurus Projects Pvt Ltd], **(3) Mr. Sukesh M.K**, S/o Karthikeyan K.T, [Director M/s Thesaurus Projects Pvt Ltd], **(4) Mr.Karthikeyan K.T**, S/o Thankappan, 2 to 4 residing at 7/548 A (10/31A), Karthika, Cherthala South, Alappuzha, Pin : 688552, Also at Vanyamparambil House, Ward No.10, Kokkothamangalam Village, Cherthala, Alappuzha, Pin: 688524.

DESCRIPTION OF THE IMMOVABLE PROPERTY

All that piece and parcel of land admeasuring **23.30 Ares** (57.57 Cents) along with building thereon measuring about 1600 Sq Ft (Door CP No 7/182 Cherunniyur Panchayath) and all other improvements therein comprised in Re Sy No. 180/10 (13.40 Ares) Old Sy 2333 & Re Sy No 180/5 (9.90 Ares) Old Sy 2333/7 in **Cherunniyur Village**, Varkala Taluk, Thiruvananthapuram District and owned by **Sukesh M K** under Sale deed 1644/2016 dt 04.06.2016, **BOUNDARIES**: North: Property of Janamma, East: Property of Devaki, West: PWD Road, South: Property of Premadas

RESERVE PRICE : Rs.2,30,20,000/- | EMD : Rs.23,02,000/- | BID INCREMENT: Rs. 10,000/-

Property Inspection	From 07.04.2025 to 10.04.2025 on working days with prior appointment.
---------------------	---

Last date and time for submission of Bid along with EMD	on or before 11.04.2025 by 05.00 PM
---	-------------------------------------

Date and time of E-auction	16.04.2025 from 10.30 AM to 11.30 AM (with 5 minute unlimited auto extensions till sale is concluded)
----------------------------	---

For detailed terms and conditions of the sale, please refer to the link provided in web portal of The South Indian Bank Ltd, (Secured Creditor) **website i.e.**

www.southindianbank.com. Details also available at https://bankauctions.in

For any further information and for inspection of property, the intended bidders may contact the Authorised Officer or **The South Indian Bank Ltd., Branch Palakkad Main** during working hours or may contact **PH: 8113883201, at The South Indian Bank Ltd., R O Palakkad.**

Date : 11.03.2025, Place : Palakkad (Sd/-) Authorised Officer (Chief Manager)