

JP Morgan adds spark to NTPC, PowerGrid stocks

Brokerage's 'overweight' call signals confidence in power sector

SAI ARAVINDH
Mumbai, 26 March

JP Morgan initiated 'overweight' coverage on NTPC and Power Grid Corporation of India (PowerGrid), citing rising power demand while noting that other stocks in the sector were overvalued, given execution challenges.

The brokerage initiated coverage with a 'neutral' rating on Tata Power and Torrent Power, even as it maintained an 'underweight' stance on JSW Energy. There are sectors in which it may make sense to chase expensive stocks, but "power is not one of them", analysts at the research firm said in a note.

Amid this, Indian electric utilities and independent power producers (IPPs) face structural power demand growth and a much tighter demand-supply balance for peak power, JP Morgan said. This is leading to an expanded thermal capital expenditure (capex) opportunity that will benefit NTPC and a transmission capex opportunity that will be an advantage for PowerGrid.

The steel industry has consolidated after a "brutal decade" in the 2010s, which saw many bankruptcies, leaving the survivors to benefit from rebounding growth, it observed. "However, power is a tough sector — multiple challenges persist, such as the weak financial health of distribution companies, delays in the signing of renewable power purchase agreements (PPAs), the usual execution delays, and regulatory interventions," it said.

Post-pandemic, stocks have rerated sharply due to strong power demand growth, the resolution of payment delays, and high trading multiples accorded to renewable growth prospects, according to the note. JP Morgan noted that the recent correction has reduced the "froth", with valuations of NTPC and PowerGrid in



CHARGED UP

(As on March 26)	CMP (₹)	Month to date	Year to date
JSW Energy	553.1	19.2	-13.9
Torrent Power	1,499.9	18.8	0.9
Power Grid Corp of India	290.9	15.9	-5.8
NTPC	354.7	13.9	6.4
Tata Power Co	376.0	10.8	-4.2
Nifty Energy	33,205.4	10.6	-5.6
Nifty 50	23,486.9	6.2	-0.7

CMP: Current market price
Source: Bloomberg
Compiled by BS Research Bureau

the "acceptable zone". However, it finds private IPP/utility valuations still somewhat expensive, especially given execution challenges.

Power demand in India continued to rise in March, with a 7 per cent increase in demand and a 6 per cent rise in peak demand, reaching 235 gigawatts in the first 18 days of March due to a harsher summer, according to an HSBC note. Despite this surge, no meaningful shortages were witnessed, as peak demand since November 2024 has come entirely during solar hours, it added.

As peak demand in non-solar hours surges seasonally in summer, monitoring shortages will be important. To address the non-solar peak demand issue, incremental battery storage and storage-based renewable energy projects will be key, HSBC said.

NTPC share price: The central public sector undertaking's stock rose as much as 0.56 per cent during the day to ₹369 per share. However, it closed in negative territory with a decline of 3.35 per cent, compared to a 0.77 per cent fall in the benchmark Nifty 50 index. Shares of NTPC have outperformed the Nifty 50 this year so far, with a rally of nearly 6.4 per cent. From its recent low of ₹292 in February this year, the counter has risen by nearly 21 per cent.

PowerGrid share price: Shares rose as much as 1.98 per cent to ₹296.75 apiece during the session but closed 0.05 per cent lower on Wednesday. The counter has fallen by 5.7 per cent in 2025 so far, compared to a 0.67 per cent decline in the Nifty 50. The scrip has recovered by over 17 per cent since its February lows.



DEALING WITH DIGITAL ARREST

Don't panic; reach out to lawyer, police for help

SANJAY KUMAR SINGH & KARTHIK JEROME

An 86-year-old Mumbai resident was held under digital arrest for two months, during which ₹20 crore was extorted from her, according to a recent media report. She was accused of money laundering, forced to attend fake court proceedings online, and ordered to remain at home, with the scammers checking every three hours to ensure compliance.

How the scam operates

Fraudsters contact potential victims through calls or messages, posing as officials from the police, Criminal Investigation Department (CID), Central Bureau of Investigation (CBI), Enforcement Directorate, or the income-tax department.

"Victims are accused of crimes such as money laundering, drug trafficking, cyber fraud or tax evasion," says Ranjeeth Bellary, partner, EY India forensic and integrity services — cyber forensics.

Scammers cite personal details such as Aadhaar number, Permanent Account Number (PAN), and bank information to appear credible. Fake arrest warrants and legal notices are sent via SMS or WhatsApp.

Victims are forced to remain on video calls. "The scammers may ask the victims to stay under digital house

arrest and cut off communication with the family," says Akshay Garkel, partner, Grant Thornton Bharat. They are threatened with arrest if they disconnect the call.

Finally, they are asked to pay to avoid arrest or coerced into revealing sensitive financial information. Elderly individuals, who are often less aware of cyber scams, are typical targets.

Red flags

Fraudsters typically contact potential victims via online platforms. "Genuine law enforcement officials do not arrest or investigate people via phone calls, emails, or social media messages," says Garkel.

Allegations are intimidating but unspecific. "They also demand rapid compliance. Their threats escalate if the victim hesitates," says Supratim Chakraborty, partner, Khaitan & Co.

Victims are told not to inform family or friends. Bellary says that the reason cited for maintaining secrecy is that the case involves national security or that sharing infor-

mation risks compromising the investigation. Chakraborty informs that scammers request payments through untraceable methods like gift cards and cryptocurrencies.

Fake documents used in such scams often contain errors. "Spelling errors, unofficial email domains, and a refusal to meet in person indicate fraud," adds Garkel.

How to respond

Targets should avoid panicking and hang up if the caller appears suspicious. "Disconnecting stops scammers from building psychological pressure," says Prashant Mali, cyber law expert and advocate, Bombay High Court.

Confronting the caller is another option. "If the person claims to be a law enforcement officer, ask for their government-issued ID card or number. Also, request a copy of the summons or warrant," says Chakraborty. If these details are provided, contact the cited agency. "Use official numbers from their website (e.g., police stations or CBI), not details provided by the caller," says Mali.

Victims may also visit the local police station with a lawyer to check if there is a warrant or summons against them. Victims should consult someone with legal or law enforcement experience to avoid isolation and seek guidance.

"Under no circumstance should any personal or financial information be shared over the phone or WhatsApp, and never transfer money online," says Bellary.

Mali recommends preserving call logs, messages, and screenshots to assist investigators.

STEPS ADVISED AFTER FALLING VICTIM TO SCAM

- Disable online access to your phone and laptop
- Scan devices for malicious software; remove suspicious applications
- Contact your bank immediately to freeze accounts; deactivate debit cards; disable UPI IDs to prevent unauthorised access
- Report unauthorised UPI payments within 72 hours to enhance chances of recovery
- Change all login credentials
- Report the incident at local police station, providing details like the scammer's phone number, WhatsApp account information
- Reach out to the National Cybercrime Helpline at 1930 or submit a complaint through the National Cyber Crime Reporting Portal at cybercrime.gov.in

Missed advance tax deadline? You can still avoid paying interest

The March 15 deadline for the fourth and final instalment of advance tax payment has expired. If you are a salaried person with additional income during the financial year but missed paying the required advance tax, you might think interest under Section 234C is

now unavoidable. Employees generally deduct tax at source for salaried employees. But those with additional income such as interest, rental, or capital gains may be required to pay advance tax. However, you can still prevent Section 234C interest if

you missed the deadline by paying any outstanding tax liability before March 31.

What if you miss the March 31 deadline too? If you fail to pay advance tax or arrange for additional TDS deduction by March 31 too,

interest under Section 234C will be charged. Also, Section 234B interest will apply if at least 90 per cent of your total tax liability remains unpaid by March 31. This interest accrues at 1 per cent per month until you file your income-tax return.

Read full report here: mybs.in/2elYbti

COMPILED BY AYUSH MISHRA

MUTHOOT FINCORP LIMITED (Secured and Unsecured Lending Business Division)
(A Muthoot Pappachan Group Company) CIN : U65929KL1997PLCO11518
Administrative Office: 710 A & 711 A, 7th Floor, Phase - 2, Spencer Plaza, Mount Road, Annasalai, Chennai- 600002
Registered Office: Muthoot Centre, TC No 27/3022, Punnen Road, Trivandrum, Kerala - 695 001

E-AUCTION SALE NOTICE (Sale Through e-bidding Only)

SALE NOTICE OF IMMOVABLE SECURED ASSETS Issued under Rule 8(G) and 9(1) of the Security Interest (Enforcement) Rules 2002

Notice is hereby given to the PUBLIC IN GENERAL and in particular to the Borrower(s) and Guarantor(s) indicated in COLUMN (A) that the below described immovable property(ies) described in COLUMN (C) mortgaged/charged to the secured creditor the SYMBOLIC POSSESSION/POSSESSION of which has been taken as described in COLUMN (D) by the Authorized Officer of Muthoot Fincorp Limited Secured Creditor, will be sold on "As is Where is", "As is what is" and "Whatever there is" as per details mentioned below:-

Notice is hereby given to Borrower/Mortgagor(s)/legal heir, legal representatives (Whether Known or unknown), executor(s), administrator(s), successor(s) and assign(s) of the respective Borrower(s)/Mortgagor(s) (Since deceased), as the case may be indicated in COLUMN (A) under Rule 9(1) of the Security Interest (Enforcement) Rules 2002. For detailed terms & conditions of the sale, please refer to the link provided in Muthoot Fincorp Limited secured Creditor's website i.e. www.muthootfincorp.com and <https://www.auctionfocus.in>.

Sr. No.	(A) LOAN A/C NO. MFLTELSECUL000005023181 NAME(S) OF BORROWER(S)/MORTGAGOR(S)/ GUARANTOR(S)	(B) O'S DUES TO BE RECOVERED (SECURED DEBTS)	(C) DESCRIPTION OF THE IMMOVABLE PROPERTY/ SECURED ASSET	(D) TYPE OF POSSESSION	(E & F) RESERVE PRICE (in Rs.) EARNEST MONEY DEPOSIT (in Rs.)	(G) DATE OF AUCTION & TIME
1	Loan A/c No. MFLTELSECUL000005023181 1. Dara Naveen (Borrower) 2. Dara Shirisha (Co-Borrower) Both Residing at: H.No. 4-40/1, Tekumatha, Suryapet, Landmark, SC Colony Nalgonda, Telangana - 508376 Property address situated at: No.1-8-44/A, Back side of Church compound, Bhechirag Madharam Village, Suryapet, Nalgonda, Telangana - 508376	Rs. 24,04,959.18/- (Rupees Twenty Four Lakh Four Thousand Nine Hundred Fifty Nine and Eighteen Paise Only) due as on 20.03.2025	Property Bearing at No.1-8-44/A, Back side of Church compound, Bhechirag Madharam Village, Suryapet, Nalgonda, Telangana 508376 in the total land admeasuring 535 Sq.ft. Boundaries of the property: North: House of Aaluri John South: 20 Feet wide road East: House of Peddamanga Devamma West: Place of Theegalapally Esharamma	(Symbolic Possession)	Rs.24,04,959.18/- (Rs. Twenty Four Lakh Four Thousand Nine Hundred Fifty Nine and Eighteen Paise Only) Rs.2,40,495.91/- (Rs. Two Lakhs Forty Thousand Four Hundred Ninety Five and Ninety One Paise Only)	25-04-2025 from 02.00 P.M. to 04.00 P.M. (with automated extensions of 5 minutes each in terms of the Tender Document),
2	Loan A/c No. MFLTELSECUL000005023199 1. Mrs. Kulkuri Swarna (Borrower) 2. Mr. Kulkuri Kiran Kumar (Co-Borrower) Both Residing at: H. No.3-330/1G/a/2 Valigonda Road, Choutuppal Landmark - Choutuppal Nalgonda, Telangana - 508252 Property address situated at: P.No.127/1, SY No. 236/E3 & 237 Choutuppal Town & Mandal, Yadadri Bhongiri Dist. Nalgonda-508252, Telangana.	Rs. 29,67,109.41/- (Rupees Twenty Nine Lakh Sixty Seven Thousand One Hundred Nine and Forty One Paise Only) due as on 20.03.2025	All that the piece and parcel of Plot No.127/1 West Part, Bearing Admeasuring 92 Sq. Yards Or 76.91 Sq. Meters, In Survey No.236/E3 And 237, Block No.III, Nagaram Back Side Road, Residential Zone, Situated At Choutuppal Village, Choutuppal Revenue Mandal, Under Choutuppal Municipality, Yadadri Bhuvanagiri District. (Hereinafter referred as the "Said Property") As Per Sale Deed No. 1111/2023 Dated 08.02.2023 The said property is bounded as under: North: House of P.Ramachandram, East: Plot of Yeldonda Santhosha, West: Plot No.127/1 East Part, South: 18' Wide Road.	(Symbolic Possession)	Rs.29,67,109.41/- (Rupees Twenty Nine Lakh Sixty Seven Thousand One Hundred Nine and Forty One Paise Only) Rs.2,96,710.94/- (Rupees Two Lakhs Ninety Six Thousand Seven Hundred Ten and Ninety Four Paise Only)	
3	Loan A/c No. MFLAPDSECUL000005053398 1. Mr T Subramanyam Reddy (Borrower) 2. Chamundeswari (Co-Borrower) 3. T Sharmila (Co-Borrower) 4. T Vijaykumar (Co-Borrower) All Residing at: D No. 1-82,sathyam Street, Gangadhara Nellore, Chittoor Landmark Temple Chittoor, Andhra Pradesh-517125 Property Address situated at: Sy No. 421/1, 421/2, 422/A/1, 422/A/2, 448/1, 448/2, 449/2, 449/3, Gangadhara Nellore Gramapanchayathi, Gangadhara Nellore Rev., Grama Kantam, Gangadhara Nellore Mandal, Chittoor Dist, Andhra Pradesh-517125.	Rs. 41,06,106.28/- (Rupees Forty One Lakh Six Thousand One Hundred Six and Twenty Eight Paise Only) due as on 20.03.2025	The Schedule property situated at Chittoor District-Chittoor Rural Sub Dist- Chittoor Z.P. Gangadhara Nellore Mandal- Gangadhara Nellore Village Panchayath- Gangadhara Nellore accounts- Dry Sy.No.421 at present after Sub. Division Sy.No.421/1, 421/2 Ac.0.24 cents, Sy.No.422/A at present after Sub. Division 422/A/1, 422/A/2 Ac.1.95 cents, Sy.No.448 and after sub-division Sy.No.448/1, 448/2 AC.2.20 cents and Sy.No.449 and after sub-division 449/2, 449/3. Ac.1.32 cents total Ac.5.71 cents and converted under orders RDO proceedings D. Dist.G/1963/2019 dt.17-07-2019 and Dist.G/1963/2019 dt.17-07-2019 Executants laid house plots under Name and Style "Sri Vivekananda Nagar" in one such Plot No.29-AD-Measuring an extent of 2415 sq.ft of site Within the said boundaries and with all easement rights therein:- East: 30ft width road, West: Plot No.9 site, North: Executant site, South: Road leads from Gangadhara Nellore to Avula Kondaroad. Measurements: East to West: 35ft, North to South: 69ft	(Symbolic Possession)	Rs. 41,06,106.28/- (Rupees Forty One Lakh Six Thousand One Hundred Six and Twenty Eight Paise Only) Rs. 4,10,610.62/- (Rupees Four Lakhs Ten Thousand Six Hundred Ten and Sixty Two Paise Only)	

• DATE OF INSPECTION OF PROPERTY :- 23-04-2025. • BID INCREMENT AMOUNT IS ALLOWED IN MULTIPLES OF RS.10,000/-.

• LAST DATE OF SUBMISSION OF BID/ EMD/ REQUEST LETTER FOR PARTICIPATION IS 24-04-2025 TILL 5 PM.

* Together With Further Interest As Applicable In Terms Of Loan Agreement With, Incidental Expenses, Costs, Charges Etc. Incurred Up To The Date Of Payment And/Or Realisation Thereof.

For Any Assistance Related To Inspection Of The Property, Or For Obtaining The Bid Document And For Any Other Queries, Please Get In Touch With For Sr. No. 1 & 2- Matta Laxmi Venkata Sirish Chandra on his Mobile No. 966689965, E-mail ID: matallaxmivenkatasirish.chandra@muthoot.com and For Sr. No. 3 - P R Srinivasa Rao on his Mobile No. - 9963107484 and Email: pr.sreenivas@muthoot.com or Mr. Sivakumar R on 9840236066 Official of Muthoot Fincorp Limited. To The Best of Knowledge And Information Of The Authorized Officer of Muthoot Fincorp Limited there Are No Encumbrances In Respect Of The Above Immovable Properties/Secured Assets.

All Interested participants/ bidders are requested to visit the website www.muthootfincorp.com and <https://www.auctionfocus.in>. For details, help, procedure and online training on e-auction, prospective bidders may contact Auction Focus Private Limited (Cell No. +91 90166 41848, Email: support@auctionfocus.in).

Date : 27.03.2025
Place: Andhra Pradesh & Telangana

Authorized Officer
For Muthoot Fincorp Limited

TATA CAPITAL HOUSING FINANCE LIMITED
Registered Address: 11th Floor, Tower A, Peninsula Business Park, Ganpatrao Kadam Marg, Lower Parel, Mumbai - 400013.
Branch Address: TATA CAPITAL HOUSING FINANCE LIMITED, D. No.54-15-4C/1, 5th Floor, RK Galleria, Srinivasa Bank Colony, Service Road, Near Sweet Magic, SBI Building, Vijayawada-520008.

NOTICE FOR SALE OF IMMOVABLE PROPERTY
(Under Rule 8(G) read with Rule 9(1) of the Security Interest (Enforcement) Rules 2002)

E-Auction Notice of 30 days for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(G) and Rule 9(1) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the below mentioned Borrower and/ Co- Borrower, or their legal heirs/representatives (Borrowers) that the below described immovable property mortgaged to Tata Capital Housing Finance Ltd. (TCHFL), the Possession of which has been taken by the Authorised Officer of TCHFL, will be sold on 29-04-2025 on "As is where is" & "As is what is" and "Whatever there is" and without any recourse basis" for recovery of outstanding dues from below mentioned Borrower and Co-Borrowers. The Reserve Price and the Earnest Money Deposit is mentioned below. Notice is hereby given that, in the absence of any postponement/ discontinuance of the sale, the said secured asset / property shall be sold by E- Auction at 2.00 P.M. on the said 29-04-2025. The sealed envelope containing Demand Draft of EMD for participating in E- Auction shall be submitted to the Authorised Officer of the TCHFL on or before 28-04-2025 till 5.00 PM at Branch address TATA CAPITAL HOUSING FINANCE LIMITED, D.No.54-15-4C/1, 5th Floor, RK Galleria, Srinivasa Bank Colony, Service Road, Near Sweet Magic, SBI Building, Vijayawada-520008. The sale of the Secured Asset/ Immovable Property will be on "as is where condition is" as per brief particulars described herein below :

Sr. No.	Loan A/c. No	Name of Borrower(s) / Co-borrower(s)/Legal Heir(s) / Legal Representative/ Guarantor(s)	Amount as per Demand Notice	Reserve Price	Earnest Money	Possession Types	O/s as on 20-03-2025
1.	TCHHL0831000100241325 & TCHIN0831000100243166	MR VALLEPU YEDUKONDALU	Rs. 26,41,458/- is due and payable by you under Agreement no. TCHHL0831000100241325 and an amount of Rs. 2,09,087/- is due and payable by you under Agreement no. TCHIN0831000100243166 and totalling to Rs. 28,50,545/- & 24-10-2024	Rs. 32,87,900/- (Rupees Thirty Two Lakh Eighty Seven Thousand Nine Hundred Only)	Rs. 3,28,790/- (Rupees Three Lakh Twenty Eight Thousand Seven Hundred Ninety Only)	Physical	Rs. 27,98,759/- is due and payable by you under Agreement no. TCHHL0831000100241325 and an amount of Rs. 2,25,228/- is due and payable by you under Agreement no. TCHIN0831000100243166 totalling to Rs. 30,23,987/-
2.	TCHHF046000100155979 & TCHIN046000100164448	S VELUGONDA SWAMY, MRS SOLLETTI MADHAVI M/S SREERAMA PROVISIONAL & FANCY STORE.	Rs. 7285208/- is due and payable by you under loan account No. TCHHF046000100155979 and an amount of Rs. 348153/- is due and payable by you under loan account No. TCHIN046000100164448 totalling to Rs. 7633361/- & 18-09-2023	Rs. 1,95,45,900/- (Rupees One Crore Ninety Five Lakh Forty Five Thousand Nine Hundred Only)	Rs. 15,54,590/- (Rupees Fifteen Lakh Four Thousand Five Hundred Ninety Only)	Physical	Rs. 9106258/- is due and payable by you under Agreement no. TCHHF046000100155979 and an amount of Rs. 446153/- is due and payable by you under Agreement no. TCHIN046000100164448 totalling to Rs. 9552411/-

DESCRIPTION OF THE IMMOVABLE PROPERTY: All That The Piece And Parcel Of The Residential Flat No.302 (House No.6-79/8/III/302), In Third Floor, Known As "Sri Prasannanjanya Residency" Constructed On Plot Nos.7 & 8 Along With An Undivided Share Of Land Admeasuring Area 27 Sq.Yards, (Out Of Total Area 480 Sq.Yds), In Survey No.666, Having Plinth Area 854 Sq.Feet, (Including Common Area), Roof Covered With Rcc, Situated At Ameenpur Village, Ameenpur Municipality, Ameenpur Mandal, Sangareddy District, Telangana, And Bounded As Follows:- Boundaries For Plot No.7:- North: 30' Wide Road South: Village Boundary East: Itw Signode Plots West: Plot No.8. Boundaries For Plot No.8:- North: 30' Wide Road South: Other Land East: Plot No.9 West: Plot No.9 Boundaries For Flat:- North: Open To Sky South: 6' Corridor & Steps East: 5' Corridor West: Open To Sky.

At the Auction, the public generally is invited to submit their bid(s) personally. No officer or other person, having any duty to perform in connection with this sale shall, however, directly or indirectly bid for, acquire or attempt to acquire any interest in the Immovable Property sold.

The sale shall be subject to the conditions prescribed in the Security Interest (Enforcement) Rules, 2002 and to the following further conditions:

NOTE: The E-auction of the properties will take place through portal <http://bankauctions.in/> on 29-04-2025 between 2.00 PM to 3.00 PM with limited extension of 5 minutes each.

Terms and Condition:

- The particulars specified in the Schedule herein below have been stated to the best of the information of the undersigned, but the undersigned shall not be answerable for any error, misstatement or omission in this proclamation. In the event of any dispute arising as to the amount bid, or as to the bidder, the Immovable Property shall at once again be put up to auction subject to the discretion of the Authorised Officer.
- The Immovable Property shall not be sold below the Reserve Price.
- Bid Increment Amount will be: Rs.10,000/- (Rupees Ten Thousand Only)
- All the Bids submitted for the purchase of the property shall be accompanied by Earnest Money as mentioned above by way of a Demand Draft favoring the "TATA CAPITAL HOUSING FINANCE LTD." Payable at Branch address. The Demand Drafts will be returned to the unsuccessful bidders after auction. For payment of EMD through NEFT/RTGS/IMPS, kindly contact Authorised Officer.
- The highest bidder shall be declared as successful bidder provided always that he/she is legally qualified to bid and provided further that the bid amount is not less than the reserve price. It shall be in the discretion of the Authorised Officer to decline acceptance of the highest bid when the price offered appears so clearly inadequate as to make it inadvisable to do so.
- For reasons recorded, it shall be in the discretion of the Authorised Officer to adjourn/discontinue the sale.
- Inspection of the Immovable Property can be done on 21-04-2025 between 11 AM to 5.00 PM. with prior appointment.** 8. The person declared as a successful bidder shall, immediately after such declaration, deposit twenty-five per cent of the amount of purchase money/bid which would include EMD amount to the Authorised Officer within 24hrs and in default of such deposit, the property shall forthwith be put to fresh auction/Sale by private treaty.
- In case the initial deposit is made as above, the balance amount of the purchase money payable shall be paid by the purchaser to the Authorised Officer on or before the 15th day from the date of confirmation of the sale of the property, exclusive of such day, or if the 15th day is a Sunday or other holiday, then on the first office day after the 15th day.
- In the event of default of any payment within the period mentioned above, the property shall be put to fresh auction/Sale by private treaty. The deposit including EMD shall stand forfeited by TATA CAPITAL HOUSING FINANCE LTD and the defaulting purchaser shall lose all claims to the property.
- Details of any encumbrances, known to the TATA CAPITAL HOUSING FINANCE LTD, to which the property is liable: as per table above. The Intending Bidder is advised to make their own independent inquiries regarding encumbrances on the property including statutory liabilities arrears of property tax, electricity etc. 12. For any other details or for procedure online training on e-auction the prospective bidders may contact the Service Provider, M/s. 4Closure, Block No.605 A, 6th Floor, Maitrivanam Commercial Complex, Ameerpet, Hyderabad - 500038 Email : info@bankauctions.in or Manish Bansal, Email id Manish.Bansal@tatacapital.com Authorised Officer Mobile No 8589983696. Please send your query on WhatsApp Number - 9999078669. 13. TDS of 1% will be applicable and payable by the highest bidder over the highest declared bid amount. The payment needs to be deposited by highest bidder in the PAN of the owner/ borrower(s) and the copy of the challan shall be submitted to our company. 14. Please refer to the below link provided in secured creditor's website <https://surl.li/dssjfx> for the above details. 15. Kindly also visit the link: <https://www.tatacapital.com/property-disposal.html>
- Please Note - TCHFL has not engaged any broker/agent apart from the mentioned auctioning partner for sale/auction of this property. Interested parties should only contact the undersigned or the Authorised officer for all queries and enquiry in this matter.

Place: ANDHRA PRADESH & TELANGANA
Date: 27.03.2025

Sd/- Authorized Officer,
Tata Capital Housing Finance Ltd.