

**REGIONAL OFFICE: PALAKKAD**

D & D Arcade, Manapullikavu, Kunnathurmedu P.O,  
Palakkad, Kerala, Pin - 678013, Email: ro1011@sib.co.in,  
Tel. 0491 -2504084, CIN: L65191KL1929PLC001017

**E - AUCTION SALE NOTICE**

Ref: RO/PKD/REC/GEN/AV/134/2024-25  
Date:13.01.2025

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) and 9(1) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the borrower/guarantor that the below described immovable property mortgaged to **The South Indian Bank Ltd, Branch Palakkad Main** (Secured Creditor), the **Physical Possession** of which has been taken by **The Authorised Officer of The South Indian Bank Limited** (Secured Creditor), will be sold on "**as is where is**" basis, "**as is what is**" and "**whatever there is**" condition on **14.02.2025** for recovery of an amount of **Rs.2,92,66,837.15** (Rupees Two Crore Ninety Two Lakh Sixty Six Thousand Eight Hundred Thirty Seven and Paise Fifteen only) **as on 12.01.2025** with future interest, costs and expenses etc. thereon due to The South Indian Bank Limited, **Branch Palakkad Main** (Secured Creditor), from the Borrower(s)/guarantor(s) **[1] M/s. Vijaya Agencies**, Represented by its partners, D No. 3-80, Karuna, Ambikapuram, Palakkad, Kerala, Pin - 678 011, **[2] Mr. Pirarath Mukundan Unni**, Partner - M/s. Vijaya Agencies, Shreyas Anjali Lane, Near Kanikkamatha Convent, Pallipuram, Palakkad, Pin - 678 006, **[3] Mr. P Krishnanunni**, Partner - M/s. Vijaya Agencies, 7/212, Karuna, Venketeswara Colony, Kalpathy, Pin - 678 003, **[4] Mrs. Leelavathy Amma P**, Partner - M/s. Vijaya Agencies, 7/212, Karuna, Venketeswara Colony, Kalpathy, Pin - 678 003 and guarantor **[5] Mrs. Devakikutty.P**, Sreenandanam, LN Puram, Palakkad, Kerala, Pin - 678 005

**DESCRIPTION OF THE IMMOVABLE PROPERTIES**

**Item 1** All that part and parcel of land admeasuring **3.20 Ares** along with RCC residential building having an area of about 235.1 Sq Mtr and all other constructions improvements, easementary rights existing and appurtenant thereon situated under Sy No. 2893, Block No. 1/70, **Palakkad – II Village**, Palakkad Taluk, Palakkad District, owned by **Mrs. Devakikutty P**, morefully described in Jenm Sale Deed No. 122/1996 dated 11.01.1996 of Olavakkode SRO and **BOUNDED** as follows: North : Property of Krishna Moorthy, East : Malampuzha Road, South : 5 Mtr wide Road, West : Property of M.Ragunath

**RESERVE PRICE : Rs. 1,16,00,000/- | EMD : Rs.11,60,000/- | BID INCREMENT: Rs. 10,000/-**

**Item 2** All that part and parcel of land admeasuring **4.05 Ares** along with RCC residential building having an area of about 223.03 Sq Mtr and all other constructions improvements, easementary rights existing and appurtenant thereon situated under Sy No. 2889/1, Block No. 1/70, **Palakkad – II Village**, Palakkad Taluk, Palakkad District, owned by **Mrs. Leelavathy Amma P**, more or fully described in Jenm Sale Deed No. 2404/1981 dated 29.04.1981 of Palakkad SRO and **BOUNDED** as follows: North : Road, East: Property of Jayan, South : Property of Chandran, West : Municipal Road

**RESERVE PRICE : Rs.1,01,00,000/- | EMD : Rs. 10,10,000/- | BID INCREMENT: Rs.10,000/-**

Property Inspection | From 03.02.2025 to 07.02.2025 on working days with prior appointment

Last date and time for submission of Bid along with EMD | on or before 12.02.2025 by 05.00 PM (Item No. 1 & 2)

**Date and time of E-auction** | 14.02.2025 from 10.30 AM to 11.30 AM (Item No. 1), 12.30 PM to 01.30 PM (Item No. 2) (with 5 minute unlimited auto extensions till sale is concluded)

For detailed terms and conditions of the sale, please refer to the link provided in web portal of The South Indian Bank Ltd, (Secured Creditor) **website i.e. www.southindianbank.com. Details also available at https://bankauctions.in**

For any further information and for inspection of property, the intended bidders may contact the Authorised Officer or **The South Indian Bank Ltd., Branch Palakkad Main** during working hours or may contact **8113883201** at **The South Indian Bank Ltd Regional Office Palakkad**

**Date : 13.01.2025, Place : Palakkad (Sd/-) Authorised Officer (Chief Manager)**