



Ref: RO/SAR/SN/135/2024-25

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) and 9(1) of the Security Interest (Enforcement) Rules, 2002.

1) Mrs. Karunya Devi S, Proprietrix of M/s. Manish Pyro Oil, No.4/46, Sholavanthan Road, Nagari, Madurai, Tamilnadu - 625221. Also at, No.4/46, Ayyankottai, Nagari, Madurai, Tamilnadu - 625221.

2) Mr. Baskaran T, No.63-A-4, Ward No.29, Ranger Office Road, Cumbum, Theni, Tamilnadu - 625516. Also at: No.63-AB, Ward No.29, Ranger Office Road, Cumbum, Theni, Tamilnadu - 625516.

3) Mr. Santhana Krishnan T, No.4/46, Ayyankottai, Nagari, Madurai, Tamilnadu - 625221.

Notice is hereby given to the public in general and in particular to the borrower/guarantor that the below described immovable property mortgaged to the South Indian Bank Ltd, Branch (Secured Creditor), the symbolic possession of which has been taken by the Authorised Officer of the South Indian Bank Limited (Secured Creditor), will be sold on "as is where is", "as is what is" and "whatever there is" condition on 26.02.2025 for recovery of an amount of Rs.1,53,01,404.99 (Rupees One Crore Forty Three Lakh One Thousand Four Hundred Four and Paise Ninety Nine Only) as on 26.01.2025, with future interest, costs and expenses etc. thereon due to The South Indian Bank Limited, Madurai West Branch (Secured Creditor), from the above mentioned Borrower(s) and guarantor(s).

Name of Property Owner: Mr. Baskaran T

Description of property: All that part and parcel of land admeasuring 6606.25 Sq.ft along with building thereon in Cumbum Municipality and along with all other constructions, improvements, easementary rights existing and appurtenant thereto situated in Old Ward No.14, New Ward No.29, Old Door No.199A, New Door No.63A-4 (Assessment No.122/029/00342), Ranger Officer Road, Sy No.690/7 within Uthamapuram Village, Uthamapalayam Taluk, Theni District and owned by Mr. Baskaran T more fully described in Partition Deed No.01/2002 dated 02.01.2002 of Sub Registrar Office - Cumbum and bounded on, North: Municipal Road, South: "A" schedule house & N K Thirumalai Vellaichampillai and others house, East: "A" schedule house & Municipal Road, West: Site sold by T Gopalakrishnan

Reserve Price Rs.1,71,17,000 (Rupees One Crore Seventy One Lakh Seventeen Thousand Only)

Earnest Money Deposit (EMD) Rs.17,11,700/- (Rupees Seventeen Lakh Eleven Thousand Seven Hundred Only)

Bid Increment amount Rs.50,000/-

Date and time of E-auction 26.02.2025, from 02:00 PM to 03:00 PM (with 5 minute unlimited auto extensions till sale is concluded)

Encumbrances known to the Bank Nil Encumbrances from 01.12.2022 to 31.01.2024

For detailed terms and conditions of the sale, please refer to the link provided in web portal of South Indian Bank Ltd. (Secured Creditor) website i.e. www.southindianbank.com. Details also available at https://bankauctions.in. For any further clarification with regards to inspection of property, terms and conditions of the e-auction or submission of bids, kindly contact Authorised Officer (Ph. No. 0452 2300205/9894647220) or The South Indian Bank Ltd., Madurai West Branch Mobile No.940015179 during working hours.

Place: Madurai

AUTHORISED OFFICER

E-AUCTION SALE NOTICE

Date: 27.01.2025

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Place: Madurai

AUTHORISED OFFICER

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