



O.R.R Complex  
D No 4-16-236, Opp.R And B Guest House  
Old Gnt Road, Naidupet, Nellore District  
Nellore, Andhra Pradesh, 524126  
08623-248489 Cell: 7337488869

**SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES**

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 9 (1) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the **BORROWER(1) Sri Kalkideva Traders rep by its Partners: G.Venkateswarlu, G.Mohan Rao, G.Dorasanamma alias Doramma, G.V.L.Prasanna, G.Subbaratnamma**, D.No.3-10-88/1, Opp..SBH, Vinnamala Mazara, Naidupet-524126 and **Guarantor : 2.Mr.G.Venkateswarlu** S/o G.V.Subbaiah, D.No.3-6-306, Beside Andhra Bank, Ramakrishnapuram, VinnamalaMazara,Naidupet524126, **3.Mr.G.Mohan rao** S/o Venkata Subbaiah.G, Sy.No.319-6, opp to SBH, D.No.310-88/1, Vinnamala Mazara, Naidupet-524126, **4. Mrs.Dorasanamma Alias Doramma** W/o Venkateswarlu.G, D.No.3-6-306, Beside Andhra Bank, Ramakrishnapuram, Vinnamala Mazara, Naidupet-524126, **5.Mrs.G.V.L.Prasanna**, W/o S.Prabhakar, D.No.3-1-12/10, Flat No.305, Sri Ranga Enclave, DARGA ROAD, Vinnamala Mazara, Naidupet-524126 **6.Mrs.G.Subbaratnamma** W/o Mohan Rao.G, Sy.No.319-6, opp to SBH, D.No.3-10-88/1, Vinnamala Mazara, Naidupet-524126, **7.Mr.S.Prabhakar**, S/o Thimmaiah.S, D.No.3-112/10, Flat No.305, Sri Ranga Enclave, DARGA ROAD, Vinnamala Mazara, Naidupet-524126 that the below described immovable property mortgaged/charged to the Secured Creditor, The Karur Vysya Bank Ltd, the PHYSICAL POSSESSION of which has been taken by the Authorised Officer of The Karur Vysya Bank Ltd., Secured Creditor, will be sold on "AS IS WHERE IS", "AS IS WHAT IS", AND "WHATEVER THERE IS" on 05/02/.2025, for recovery of Rs.**5,11,71,118-16** as on **31.12.2024** and further interest and costs from **01.01.2025** dues to the Karur Vysya Bank Ltd, Secured Creditor from the above said borrower and guarantor and the details of the loans are as follows.

S.NO	Name of the Facility	Account Number & NAME	Out Standing Balance As on
1	OPEN CASH CREDIT	4869223000000018-SRI KALKIDEVA TRADERS	Rs.3,87,34,711.01 As on 31/12/2024
2	OPEN CASH CREDIT	4869223000000032-SRI KALKIDEVA AGENCIES	Rs.72,22,874.38 As on 31/12/2024
3	HAPPY HOME LOAN	4869753000000040- MOHANRAO GADAMCHETTY	Rs.1578,917.38 As on 15/12/2024
4	HAPPY HOME LOAN	4869753000000025- DORAMMA GADAMSETTI	Rs.36,34,615..39 As on15/12/2024

**PROPERTY-1**

(Property standing in the name of **Mr.GADAMSETTY MOHAN RAO**)  
(Reserve Price :Rs.1,13,00,000/- EMD Rs.11,30,000/- BID Increment : Rs.50,000/-)

EM Charge on Residential/Commercial Land & Building property admeasuring area of 214 Sq.yds consisting of GF,FF,SF & TF situated at Sy.No.319-6, Ward No.3, D.No.3-10-88/1, Opposite to SBH, Vinnamala Mazara, Naidupet-524126 **standing in the name of Mr.GADAMSETTY MOHAN RAO vide Read Sale Deed vide Doct.No.1424/2000 dated 31.08.2000 , SRO Naidupet and vide Read Sale Deed vide Doct.No.1201/2001 dated 02.08.2001 SRO Naidupet** is bounded by

East : Road  
North : Site of Ramadevi  
West : Road  
South : House belongs to G.Venkata Subbaiah

PROPERTY-2

(Property standing in the name of **Mrs. Gadamsetty Dorasanamma alias DORAMMA**)  
(Reserve Price : Rs.1,31,00,000/-EMD : Rs.13,10,000- BID Increment : Rs.50,000/-)

EM Charge on Residential/Commercial Land & Building property admeasuring area of 236.99 Sq Yards consisting of GF,FF & SF situated at Sy.No.321-3, Ward No.3, D.No.3-2-48/1 (Old), D.No.3-6-306 (New), Near to Andhra Bank, Ramakrishnapuram Area, Vinnamala Mazara, Naidupet-524126 **standing in the name of Mrs. Gadamsetty Dorasanamma alias DORAMMA , vide Read Settlement Deed vide Doct. No.2207/2012 dated 22.09.2012, SRO Naidupet, vide Regd Sale Deed vide Doc. No.2599/2012 dated 31.10.2012 SRO Naidupet , vide Regd Sale Deed vide Doc.No.630/1996 dated 16.05.1996 , SRO Naidupet** is bounded by :-

East : Site and shop belongs to D.Chenchu Prabhakar  
West : House belongs to D.Peddavenkateswarlu Setty  
North : Road  
South : Site and shop belongs to Y.Sundar Rami Reddy and K.Ravi Babu

PROPERTY - 3

(Property standing in the name of **Mrs.Gadamsetty Venkata Lakshmi Prasanna**)  
(Reserve Price : Rs.20,00,000/- EMD : Rs.2,00,000/- Bid Increment : Rs.25,000/-)

EM Charge on Residential Flat No.305 in Third Floor with an extent of 67.78 Sq.yds/610 Sq.feet (including common area), with undivided share of 16 Sq.yards situated at Sy.No.302, Near D.No.3-2-118, **SRI RANGA ENCLAVE**, Darga Road, Vinnamala Mazara, Naidupet-524126 **standing in the name of Mrs.Gadamsetty Venkata Lakshmi Prasanna vide Regd Sale Deed Doc. No. 3018/2012 dated 15.12.2012- SRO Naidupet** bounded by:

**Boundaries of Apartment:**

East : Site of Avula Chenchaiiah  
West: House of M Lokanadham  
North: Road  
South: Site of P.Suseela Rani

**Boundaries of Flat No.305:**

East:Common Corridor  
West : Open to Sky  
North : Joint wall of this Flat and Flat No.304  
South : Joint wall of this Flat and Flat No.306





**SCHEDULE**

<b><u>SCHEDULE-</u></b>	<b>Reserve Price</b>	<b>EMD (10% of Reserve Price)</b>	<b>Bid Amount Incremental</b>
<b>PROPERTY - 1</b>	<b>Rs.1,13,00,000/-</b>	<b>Rs.11,30,000/-</b>	<b>Rs.50,000/-</b>
<b>PROPERTY - 2</b>	<b>Rs.1,31,00,000/-</b>	<b>Rs.13,10,000/-</b>	<b>Rs.50,000/-</b>
<b>PROPERTY - 3</b>	<b>Rs.20,00,000/-</b>	<b>Rs.2,00,000/-</b>	<b>Rs.25,000/-</b>

Inspection of the Asset	<b>All working Days - From 09.01.2025 to 04.02.2025 between 11.00 am to 4.00 pm</b>
Last date and time for submitting online Tender & Application Forms	<b>Date: 04.02.2025 Time: 05.00PM</b>
Date and Time of E-Auction	The E-Auction will take place through portal <a href="https://www.bankauctions.in">https://www.bankauctions.in</a> on <b>05.02.2025</b> between <b>11.00 am to 12.00 noon with unlimited extensions of 05 minutes each till sale is concluded.</b>
Nodal Bank account Name	<b>The Karur Vysya Bank Ltd, Central office in favour of A/c. M/S. Sri Kalkideva Traders, Account No:110135100000973, IFSC Code : KVBL0001101.</b>
Contact Person & Phone No	Branch Manager - <b>Mr. V. Paneender</b> Phone: <b>7337488869</b>  Email: <b>kvbl4869@kvbmail.com</b>

**NOTE: PHYSICAL POSSESSION OF THE ABOVE PROPERTY NOS.1,2 AND 3 ARE WITH THE BANK.**

**Contact: Naidupet Branch:08623- 248489 M : 73374 88869 – Sri V.PHANEENDHAR**

For detailed terms and conditions of the sale, please refer to the link provided in our Bank's/ Secured Creditor's website i.e [www.kvb.co.in/Property](http://www.kvb.co.in/Property) Under Auction also at the web portal <https://www.bankauctions.in> of the service provider, M/s.4Closure (bankauctions.in) Hyderabad.

Statutory 15 days' Notice under Rule 9(1) of the SARFAESI Act, 2002

The borrower/s and guarantor/s are hereby notified to pay the dues as mentioned above along with up to date interest and ancillary expenses before the date of e-Auction, failing which the Schedule property will be auctioned/sold and balance dues, if any, will be recovered with interest and cost.

Date : 09/01/2025

Place : Naidupet

Authorized Officer

The Karur Vysya Bank Ltd