

Andhra Pradesh State Financial Corporation

(Incorporated under the State Financial Corporation Act. LXIII of 1951)

RANGA REDDY (WEST) BRANCH



E-AUCTION SALE NOTICE

Sale of Movable/Immovable Assets under SARFAESI Act, 2002,
Read with Rule 8(6) & 9(1) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrowers and sureties that the below described movable/immovable properties mortgaged/charged to the secured creditor, the possession of which has been taken by the Authorized Officer of Secured creditor, will be sold on “As is where is”, “As is what is”, “Whatever there is”, and “without recourse” basis on 21.02.2025 for recovery of amount mentioned hereunder due from below mentioned Borrower/s and Surety/ies. The details of Reserve Price, EMD and known encumbrances for the secured assets are as under:

(Rs. in lakhs)

Borrower/ Guarantor	Amount Out Standing as on 31.12.2018 (in lakhs)	Description of Property	Date of demand Notice	Date of Possession Notice	Reserve Price (Rs.in lakhs)	EMD (Rs. in lakhs)	Bid Multiple Amount
<u>Borrower :</u> M/s.Reddy's Polymers Processing Ltd., Mg. Director : Sri Jonnala Siva Rama Krishna Reddy. Sy.No.15, Suraram (V), Quthubullapur (M), Medchal-Malkajgiri District - 500 047 <u>Surety :</u> Sri VaralaRajeswaraRao S/o. Sri VaralaVenkataNarayana R/o. H.No.1-79, Suraram (V), Quthubullapur (M), Mechal-Malkajgiri District – 500 047	2049.94	Freehold interest in land admeasuring Ac.1-26 gts. or 7986 Sq.Yards together with shed bearing D.No.2-158 covered by Sy.No.29 situated at Suraram (V), Quthubullapur (M), Medchal-Malkajgiri Dist., together with buildings constructed/to be constructed thereon. <u>Boundaries:</u> North: Road, South:Sy.No.27, East: Road and West:Sy.No.28.	31.12.2018	09.08.2019	782.60	111.80	5.00

DATE & TIME OF E-AUCTION: The e-auction will take place through portal <https://www.bankauctions.in> on 21.02.2025 from 11.00 Am to 12.45 PM. Onwards with unlimited auto extension of five minutes time.

The interested bidders are advised to go through the detailed Terms & Conditions of e-auction available on Web portals <http://esfc.telangana.gov.in> and <https://bankauctions.in> before submitting their bids and taking part in the e-auction. Every Tenderer is deemed to have gone through and accepted the Terms and Conditions for sale.

The EMD shall be payable through NEFT/RTGS in the following Account: Canara Bank, Abids Road Branch, Account No.30291010002190 (IFSC Code: CNRB0013029).

LAST DATE FOR RECEIPT OF TENDER FORM ALONG WITH EMD ON 18.02.2025 at 5.00 P.M

E-auction bid document containing e-auction Tender Form, Declaration, General terms and conditions of online auction sale are available in <https://esfc.telangana.gov.in/> and <https://bankauctions.in>. For any further details /clarifications, prospective bidders may contact authorized officer on Mobile No. 9959100428

Authorized Officer
ANDHRA PRADESH STATE FINANCIAL CORPORATION
RANGA REDDY (WEST) BRANCH

Station: Hyderabad
Date: 15.01.2025



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