



GOVERNMENT OF INDIA
DEBTS RECOVERY TRIBUNAL - 2
4th Floor, BSNL Telephone House Building,
Rajbhavan Road, Bengaluru – 560 001

E-AUCTION TENDER DOCUMENT

(Bid Application with Terms and Conditions of Online Sale)

TRC No.166/2018 in OA No.1198/2013

Between
Punjab National Bank (Erstwhile United Bank of India)
V/s M/s Kinfotech Pvt Ltd and Others

DESCRIPTION OF PROPERTIES TO BE SOLD
(Mortgaged/Personal property of the defaulter/borrowers)

SCHEDULE OF THE PROPERTY:

Item No.	Sy. No.	Acres	Guntas	Boundry		Location
1	110	02	34	East By	Survey No. 112 and Land and Binary Spectrum Softech Private Limited	Situating at Doddathogur village, Begur Hobli, Electronic City Post, Bengaluru – 560100,
				West By	Road	
				North By	Road & Lake	
				South By	Private Property	

Total 2 Acre and 34 Guntas

AUCTION SCHEDULE

Date and Time of Auction	17.01.2025 between 11.00 AM and 12.30 PM
Last Date & Time for EMD deposit and uploading of bid forms in e-auction service provider portal	15.01.2025 by 03.00PM
Last Date and Time for Submission of Hard Copy of Auction tender with DRT.	16.01.2025 by 4.00 PM
Reserve Price	Rs 24,50,00,000/- (Rupees Twenty Four Crores Fifty Lakhs only)
Earnest Money Deposit (EMD)	Rs 2,45,000,00/- (Rupees Two Crore Forty Five Lakhs only)
Bid Increment Amount	Rs. 5,00,000/- (Rupees Five Lakhs Only)



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E-AUCTION BID FORM

(Read the terms and conditions of sale carefully before filling-up and submitting the bid)

1. Name(s) of Bidder (in Capital) :

2. Father's/Husband's Name :

3. Postal Address of Bidder(s) :

4. PAN No. :

5. Mobile No. :

6. E-mail address :

7. EMD Rs.

8. UTR No and Date : :

9. Bank name. :

10. Branch. :

11. Bid Amount quoted in Tender

Rs. (Rupees in words):

I declare that I have read and understood all the terms and conditions of auction sale and shall bid by them. I also undertake to improve my bid by one bid incremental value notified in the sale notice if I am the sole successful-bidder.

(Signature of the Bidder)



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*Affix your latest
photo here.*

DECLARATION

Date:

To:

The Recovery Officer -2
Debts Recovery Tribunal-2
4th Floor, BSNL Telephone House Building,
Rajbhavan Road, Bengaluru – 560 001

1. I/We, the Bidder/s aforesaid do hereby state that, I/We have read the entire terms and conditions of the sale understood them fully. I/We, hereby unconditionally agree to conform with and to be bound by the said terms and conditions and agree to take part in the Online Auction.
2. I/We declare that the EMD and other deposit towards purchase-price were made by me/us as against my/our bid and that the particulars remittance given by me/us in the bid form is true and correct.
3. I/We further declare that the information revealed by me/us in the bid document is true and correct to the best of my/our belief. I/We understand and agree that if any of the statement/ information revealed by me/us is found to be incorrect and/or untrue, the bid submitted by me/us is liable to be cancelled and in such case, the EMD paid by me/us is liable to be forfeited by the Tribunal and the Tribunal will be at liberty to annul the offer made to me/us at any point of time.
4. I/We also agree that after my/our offer given in my/our bid for purchase of the assets is accepted by the Tribunal and I/We fail to accept or act upon the terms and conditions of the sale or am/are not able to complete the transaction within the time limit specified for any reason whatsoever and/or fail to fulfill any/all the terms and conditions of the bid and offer letter, the EMD and any other monies paid by me/us along with the bid and thereafter, are liable to be forfeited.
5. I/We understand that in the event that the successful Bidder fails to comply with the Terms and Conditions of the Sale and the Tribunal in its sole discretion offers the Asset(s) to me/us to our highest offered bid then I/We are unconditionally bound to comply with the Terms and Conditions of Sale. And in the event of me/us failing to comply with the same, I/We agree that the Tribunal is entitled to forfeit the EMD deposited. I/We also understand that the EMD of all Bidders shall be retained by the Bank and returned only after the

successful conclusion of the sale of the Assets. I/we state that I/We have fully understood the terms and conditions therein and, agree to be bound by the same.

6. The decision taken by Recovery Officer of this Tribunal in all respects shall be binding on me/us.

7. I/We hereby confirm that I/We have inspected the property to be auctioned and also verified the title thereof and upon satisfaction on all aspects in respect of the Property, I/We submit the bid for participation in the online e –auction.

8. I also undertake to abide by the additional conditions if announced during the auction including the announcement of correcting and/or additions or deletions of times being offered for sale.

SIGNATURE:

NAME: