

BID LETTER

(Read carefully the terms and conditions of sale before filling-up and submitting the bid)

To
The Authorized Officer
The South Indian Bank Ltd.

Sir,

Sub: A/c _____ - Participation in E- Auction of Property
Ref: Auction Notice dated _____.

I/We would like to participate in the E-auction sale of the property mentioned in the auction notice dated _____ and I/We furnish the necessary details as below:

DETAILS OF BIDDER

Name(s) of Bidder (in Capital)

Father's/Husband's Name

11. *What is the primary purpose of the following sentence?*

Postal Address of Bidder(s)

Email ID

Phone/Mobile Number:

Bank Account details to which EMD amount to be returned

Bank A/c No.

IFSC Code No.

Bank & Branch

Name _____

**Date of Submission of
Bid** _____/_____/_____

PAN Number

Property Item No.	

EMD Amount: _____ (Rs. _____ only)

Whether EMD remitted

1

Yes

No

Date of Remittance:

1 / 1

EMD Remittance Details:

DD/BPO No. _____ dated _____ for Rs. _____ (Rupees
_____ only) issued by _____ on _____ favouring _____

The Authorised Officer, The South Indian Bank Ltd.

Or

Through RTGS in following account:

Name _____

Bank & Branch

Account No.-

IESC Code No.

WFO 000

Bid Amount Quoted

Amount in Figure	
Amount in Word	

I/We declare that I/We have read and understood all the terms and conditions of auction sale and the auction notice published in the newspaper which are also available in the website _____ and shall abide by them and I/We have verified the other particulars regarding the property being offered for sale through the E-auction. I/We also undertake to improve my/our bid by one bid incremental value notified in the sale notice if I/We am/are the sole bidder. I/We am/are fully aware and agree that the Authorised Officer shall have the sole right to accept or reject my bid without assigning any reason.

Name & Signature

Place:

Date:

ANNEXURE
DECLARATION BY BIDDER(S)

To,

The Authorized Officer

The South Indian Bank Ltd.

Date : _____/_____/_____

1. I/We, the bidder/s do hereby state that, I/We have read the entire terms and conditions of the e-auction sale as detailed in e-auction sale notice dated _____ and have understood them fully. I/We, hereby unconditionally agree to abide with and to be bound by the said terms and conditions and agree to take part in the Online Auction.
2. I/We declare that the EMD and other deposit towards purchase-price were made by me/us as against my/our offer and that the particulars of remittance given by me/us in the bid form are true and correct.
3. I/We further declare that the information revealed by me/us in the bid document is true and correct to the best of my/our belief. I/We understand and agree that if any of the statement/information revealed by me/us is found to be incorrect and/or untrue, the offer/bid

submitted by me/us is liable to be cancelled and in such case, the EMD paid by me/us is liable to be forfeited by the Authorized Officer and that the Authorized Officer will be at liberty to annul the offer made to me/us at any point of time.

4. I/We understand that in the event of me/us being declared as successful bidder by the Authorized Officer in his sole discretion, I/We are unconditionally bound to comply with the Terms and Conditions of Sale. I/We also agree that if my/our bid for purchase of the asset/s is accepted by the Authorized Officer and thereafter if I/We fail to comply or act upon the terms and conditions of the sale or am/are not able to complete the transaction within the time limit specified for any reason whatsoever and/or fail to fulfill any/all of the terms and conditions, the EMD and any other monies paid by me/us along with the bid and thereafter, is/are liable to be forfeited by the Authorized Officer.
5. I/We also agree that in the eventuality of forfeiture of the amount by Authorized Officer, the defaulting bidder shall neither have claim on the property nor on any part of the sum for which it may be subsequently sold.
6. I/We also understand that the EMD of all offerers/bidders shall be retained by the Bank and returned only after the successful conclusion of the sale of the Assets. I/We state that I/We have fully understood the terms and conditions of auction and agree to be bound by the same.
7. The decision taken by Authorized Officer in all respects shall be binding on me/us.
8. I also undertake to abide by the additional conditions if announced during the auction including the announcement of correcting and/or additions or deletions or times being offered for sale.

Signature:

Name:

Email Id:

Address: