

COURT OF THE RECOVERY OFFICER
DEBTS RECOVERY TRIBUNAL, CUTTACK
C-71, Sector-7, CDA, CUTTACK-14, ORISSA
R.C. No.09/2015/CTC

Sl. No.	Date	Order No. 62	Action taken (if any)
	25.09.2024	<p>M/s 4 Closure, Bank Auctions: IN, 605A, Maithrivanam, Ameerpet, Hyderabad-500 038, Tele: +01-8142000066, E-mail; info@bankauctions.in, Contact Person: Asst. Manager, Rekha, Mob:8242000066/8142000062, Pradhan (Sales Manager), Mob:8142000030 is nominated as service provider for conducting the E-Auction as informed by the Bank. Let the auction Notice, auction bid form and detailed terms and conditions of sale be uploaded in websites www.foreclosureindia.com, info@bankauctions.in or from the Branch Head: Mr. Susanta Kumar Mohapatra, Branch Manager, Karnataka Bank Ltd, Cuttack, Mob No: 9437042500, Mail ID: cuttack@ktkbank.com for facilitating the bidders to bid for the E-Auction. The Certificate Holder Bank will bear the expenses of the E – Service Provider.</p> <p style="text-align: center;">On the basis of Valuation filed by the Certificate Holder Bank the Reserve Price of the mortgaged property is fixed for Rs.42,42,000/- (Rupees Forty Two Lakh Forty Two Thousand Only). The Order of Sale Proclamation has to be executed at site on or before 24.10.2024. In Terms of Rule-13 of IIInd Schedule of I.T.Act, 1961 Shri Bibhu Prasad Das (Contact No:9338109037), Advocate Commissioner, is hereby appointed and nominated as Court Commissioner to execute the order of Sale Proclamation at site by following the Rules & Procedures as explained in Schedule-213 of I.T.Act, 1961. A fee of Rs.9500/-will be paid by Certificate Holder Bank after completion of the execution. The amount will be initially paid by the Bank and will be added to the cost. The Court Commissioner is directed to file his report of execution by 25.10.2024 along with all requisite documents.</p> <ol style="list-style-type: none">1. The Certificate Holder Bank is also directed to assist the Advocate Commissioner in all respects to execute the order of Sale proclamation at site.2. Certificate Holder Bank is required to take steps for arrangement of Police Protection from the Govt. Administration, if necessary for smooth execution of Sale proclamation.3. Certificate Holder Bank is directed to intimate the name and telephone numbers of the contact person of the bank, who will deal the Auction.4. Let a public notice be made by publishing the Auction Notice both in English and Odia Language in widely circulated daily Newspaper to attract the number of bidders.5. Certificate Holder Bank is directed to arrange for Inspection of the properties by the intending bidders, if required, and to handover a copy of the Terms & Conditions of Auction to them to facilitate the bidders for smooth bidding.6. Let a copy of the Auction Notice be affixed at Notice Board of DRT, Cuttack and Notice Board of Certificate Holder Bank, at Property site and at important locations of public interest to draw attention of the prospective bidders. <p style="text-align: center;">Put up on 25.10.2024</p>	

Karnataka Bank Ltd, Cuttack Branch, Cuttack
Certificate Holder Bank
Vs.
M/s Global Shoes and others. Certificate Debtors

None appears for the CDRs.

Learned Advocate appears for the CHB and pray to issue proclamation of sale notice for e-auction of the attached property. The CHB has also mentioned the schedule properties is under the physical possession of the Certificate Holder Bank.

Keeping in view of the above fact let proclamation of sale be issued as per the details given by the Karnataka Bank Ltd., Cuttack keeping the date of auction as **27.11.2024**. Certificate Holder Bank has already submitted the Valuation report of mortgaged immovable property duly accepted and certified by the official of CHB.

The Notice for Settling Sale Proclamation has already been completed. The Learned Counsel for Certificate Holder Bank prays for sale of the immovable properties through Public Auction to realize the Certificate dues.

Details of mortgaged Property:

50% of the undivided share of the property situated in Village: Uttampur, SRO/Tahasil/P.S: Cuttack Sadar, Tahasil No.256. Dist: Cuttack bearing Khata No.247/292, Plot NO.606/11517, Area. Ac.0.080 dec.

Considering the prayer the Certificate Holder Bank and non- payment of Certificate dues it has been decided to sale the mortgaged Property through Public E-Auction to be conducted Between 12.00 Noon to 1.00 P.M on **27.11.2024** with extension clause of 5 (Five) minutes duration, if required.

(Saroj Kumar Biswal)
Recovery Officer