



SALE NOTICE FOR SALE OF SECURITIES

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 9(1) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the, **01)** M/s. GKMS COTTON PRESSING PRIVATE LIMITED Rep by its Directors i).GuntupalliKoteswaraRao, ii)PavuluriSriniasaRao, iii)Pavuluri Siva Naga MalleswariKurnuthala, Kurnuthala Village &PanchayatAbetting Old Madras Road (Prathipadu Road) Near 5th Mile Stone, Pulladigunta, GUNTUR-522017 **02)**Mr.KoteswaraRao Guntupalli S/o Mr. Guntupalli Bapaiah D . No : 3-51-2, Flat No.502 Sai Towers, 1st Line Santhi Nagar, Koretipadu Guntur, Andhra Pradesh – 522007 **03)**Mr. Srinivasa Rao Pavuluri S/o Mr. Pavuluri Venkateswarlu D.No. 401, Sindhuri Enclave Apartment, 2nd LaneRajendra Nagar, Near Saibaba Temple, Pattabhipuram, Guntur, Andhra Pradesh – 522006 **04)**Mrs.Siva Naga Malleswari PavuluriW/o Srinivasa Rao Pavuluri D.No. 401, Sindhuri Enclave Apartment 2nd Lane, Rajendra Nagar, Near Saibaba Temple Pattabhipuram, Guntur, Andhra Pradesh – 522006 **05)** Mr. Srinivasa Rao Muthavarapu S/o Mr. Muthavarapu Koteswara Rao D. No. 4-5-32/66, Koretipadu, Guntur Andhra Pradesh – 522003 **06)**Mrs. Prameela Rani MuttavarapuW/o Mr. Srinivasa Rao Muthavarapu D.No. 4-5-32/66, Sri HariVasam, 1st Line Vidya Nagar, Koritapadu, Guntur Andhra Pradesh– 522007 that the below described immovable property mortgaged/charged to the Secured Creditor, The Karur Vysya Bank Ltd, the **symbolic possession** of which has been taken by the Authorized Officer of The Karur Vysya Bank Ltd. Guntur, Secured Creditor, will be sold on **“AS IS WHERE IS”, “AS IS WHAT IS”, AND “WHATEVER THERE IS”** on **06.11.2024**, for recovery of the following dues to the Karur Vysya Bank Ltd, Secured Creditor from the above said borrower and guarantor.

S No	Nature of Facility	Account Number	As on Date	Outstanding dues
1	OCC	1403223000001073	30/09/24	Rs.8,76,87,186.58 ps
2	WCTL	1403761000000682	05/10/24	Rs.1,28,65,242.94ps
3	FIXED ASSET TL	1403738000001658	05/10/24	Rs.56,21,063.87ps
4	HPMA	1403729000001508	05/10/24	Rs.1,09,53,983.94ps
5	GECL	1403808000000290	05/10/24	Rs.79,89,942.65 ps
6	FTNL	E07FTNL212370001	05/10/24	Rs.32,41,163.50ps
Total Amount				Rs.12,83,58,583.48ps
(Rupees Twelve Crore Eighty Three Lakh Fifty Eight thousand Five Hundred Eighty Three and paise Forty Eight only)				

DESCRIPTION OF THE PROPERTIES

*** (Reserve Price for Schedle A1 & A2 properties - Rs.9,90,00,000/- EMD: Rs.99,00,000/- Bid incremental is Rs.2,00,000/-)**

*** Schedule- A-1**

Industrial property situated at D. No. 30/B, 31/A, B, E, F, 32 & 33/C, KurnutalaPanchayat, Pulladigunta, Guntur, Near Don Bosco College, to an extent of Ac. 3.445 Cents of land, standing in the name of M/s.GKMS Cotton Pressing Pvt Ltd., is being bounded by:

East : Property of P.Seshamma

South:Property of U.Padma

West : R & B Road

North : Property of N.SrinivasaRao

along with following machineries;

S.No.	Deatils of Machinery	Qty
1	Single process Blow Room Line	1
2	Locally fabricated Lint Cleaning Machine	1
3	Carding Machines	5
4	Draw Frames Make: LMW	2
5	Draw Frames Make Rieter	1
6	Simplex Frames	2
7	Auto Coner	1
8	RJK Cone winder	1
9	Seemless cans	284
10	Wrap Reel	1
11	CSP System	1
12	Yarn appearance board winder	1
13	Flute roller tuning	1
14	Atlas Copco Compressor	1
15	Elgi make screw compressor	1
16	Main Electrical panel & other panel boards	1
17	Humidification plant for cone winding sectiononly	1
18	Bale Press	1
19	50 T Platform weigh bridge	1
20	Saurer Cone Winding Machine Fitted	1

*** Schedule- A-2**

Industrial property situated at D. No. 30/B, 31/A, B, E, F, 32 & 33/C, old Madras Road, KurnutalaPanchayat, Pulladigunta, Guntur, to an extent of Ac 0.95 Cents of land, standing in the name of Mr. KoteswaraRao Guntupalli is being bounded by :

East: Property of Shaik Royal Janu
South : Property of UpputuriSrikanth
West :Property of Executant and Claimant
North : Property of ShaikHussain

Schedule- A-3

(Reserve Price : Rs.31,54,000/-, EMD: Rs.3,15,400/- Bid incremental is Rs.25,000/-)

Vacant residential site situated at No 351/A1, Plot No's 28 & 29, Approved Layout G.P.P.R Bo 6/25-11-2008, Near SarojiniVidyalayam, Kornepadu, Pulladigunta Gram Panchayat, VatticherukuruMandal, Guntur District, to an extent of 450.66 sqyds of land, standing in the name of Mr. Muthavarapu Srinivasa Rao is being bounded by :

East: Plot No.16 & 17
South : Plot No.30- G.KrishnaRao
West : 25 Feet wide Road
North: Plot No.27

Schedule- A-4

(Reserve Price : Rs.32,27,000/- EMD: Rs.3,22,700/- Bid incremental is Rs.25,000/-)

Vacant residential site situated at D. No 351/A1 of Kornepadu, Plot No 7 & 8, approved Layout G.P.P.R No 6/25-11-2008, Near SarojiniVidyalayam, Kornepadu, Pulladigunta Gram Panchayat, VatticherukuruMandal, Guntur District, to an extent of 461.00 sqyds of land, standing in the name of Mrs. Muthavarapu Prameela Rani is being bounded by :

East : Property of G.HanumanthaRao
South: Plot No.9
West : 20 Feet wide Road
North : Plot No.6

Schedule- A-5

(Reserve Price : Rs.30,24,000/- EMD: Rs.3,02,400/- Bid incremental is Rs.25,000/-)

Vacant residential site situated at R.S. No 30/3 of R. Agraharam, Plot No 29, Krishna Babu Colony, Near Urban Health Center, Lalpuram Road, R.Agraharam, Guntur Municipal Corporation to an extent of 201.66 sqyds of land, standing in the name of Mr. Guntupalli Koteswara Rao is being bounded by :

East : 25 Feet Wide Road
South : Plot No.30
West : Plot No.6
North: Plot No.28

Schedule- A-6

(Reserve Price : Rs.31,54,000/-, EMD: Rs.3,15,400/- Bid incremental is Rs.25,000/-)

Vacant residential site situated at D.No 351/A1 of Kornepadu, Plot No 26 & 27, Near SarojiniVidyalayam. Kornepadu, Pulladigunta Gram Panchayat, VatticherukuruMandal, Guntur District, to an extent of 450.60 sqyds of land, standing in the name of Mr. Guntupalli Koteswara Rao is being bounded by :

East :Plot No.19 & 18
South :Plot No.28
West: 22 Feet Wide Road
North : Plot No.25





SCHEDULE

SCHEDULE-	Reserve Price	EMD (10% of Reserve Price)	Bid Amount Incremental
SCHEDULE- A1 & A2	Rs.9,90,00,000/-	Rs.99,00,000/-	Rs.1,00,000/-
SCHEDULE- A3	Rs.31,54,000/-	Rs.3,15,400/-	Rs.25,000/-
SCHEDULE- A4	Rs.32,27,000/-	Rs.3,22,700/-	Rs.25,000/-
SCHEDULE- A5	Rs.30,24,000/-	Rs.3,02,400/-	Rs.25,000/-
SCHEDULE- A6	Rs.31,54,000/-	Rs.3,15,400/-	Rs.25,000/-

Inspection of the Asset	All working Days - From 19.10.2024 to 05.11.2024 between 11.00 am to 4.00 pm
Last date and time for submitting online Tender & Application Forms	Date: 05.11.2024 Time: 05.00PM
Date and Time of E-Auction	The E-Auction will take place through portal https://www.bankauctions.in on 06.11.2024 between 11.00 am to 12.00 noon with unlimited extensions of 05 minutes each till sale is concluded.
Nodal Bank account Name	The Karur Vysya Bank Ltd, Central office in favour of A/c. M/S. GKMS COTTON PRESSING PRIVATE LIMITED, Account No:1101351000000973, IFSC Code : KVBL0001101.
Contact Person & Phone No	Branch Manager – Mr.Aravind Ganesh Ch Phone: 9949624490 Email: guntur@kvbmail.com

For detailed terms and conditions of the sale, please refer to the link provided in our Bank's/ Secured Creditor's website i.e www.kvb.co.in /Property Under Auction also at the web portal <https://www.bankauctions.in> of the service provider, M/s.4Closure (bankauctions.in) Hyderabad.

Statutory 30 days Notice under Rule 8(6) of the SARFAESI Act, 2002**

The borrower/s and guarantor/s are hereby notified to pay the dues as mentioned above along with up to date interest and ancillary expenses before the date of E-Auction, failing which the Schedule property will be auctioned/sold and balance dues, if any, will be recovered with interest and cost.

Date : 19.10.2024

Place : Vijayawada

Authorized officer

The KarurVysya Bank Ltd.,