

# Domestic solar cell capacity to reach 35 GW by March '25

ARUNIMA BHARADWAJ  
New Delhi, September 11

**SOLAR CELL CAPACITY** addition, which has so far been sluggish, is likely to grow significantly in the coming years with expected government policy measures.

The government, which recently proposed guidelines to include solar cells under the Approved List of Models and Manufacturers (ALMM), is expecting the domestic capacity of solar cells to grow to 35 gigawatt (GW) by March 2025.

The ministry of new and renewable energy is also planning to finalise new rules detailing an ALMM for solar PV cells next month, renewable energy secretary Bupinder Singh Bhalla told reporters on the sidelines of the second edition of the International Conference on Green Hydrogen.

"There is going to be significant capacity addition in the coming months. We expect 35 GW capacity by March 2025, which is way earlier than the implementation date of April 1, 2026 for ALMM order (for solar cells)," Bhalla said.

ALMM is a list of the models and manufacturers from which solar project developers can buy required equipment from. At present, ALMM has been imposed for solar modules to encourage local manufacturing.



Union ministers Pralhad Joshi and Hardeep Singh Puri inaugurate the second edition of the International Conference on Green Hydrogen in New Delhi on Wednesday

"With installed capacity of solar PV cells in the country expected to increase substantially in the next two years, it has been proposed to issue List-II of solar PV cells under ALMM, which shall be effective from 01.04.2026," the ministry had said in its notification.

In the calendar year 2023, the country added 20.8 GW of solar module manufacturing capacity and 3.2 GW of solar cell capacity, according to a recent report by Mercom India Research. The country's cumulative module manufacturing capacity as of December 2023 stands at 64.5 GW. Solar cell manufacturing capacity reached 5.8 GW till December 2023. The report forecasts India's module manufacturing capacity to exceed 150 GW by 2026 and that of solar cells to

reach 75 GW.

Talking about the green hydrogen initiatives in the country, the secretary informed that the projects with a combined capacity of 7.5 million tonne per annum have been announced against the target of 5 million tonne per annum by 2030 under the national green hydrogen mission.

Since its last edition of the conference, the country has awarded approximately 3,000 megawatt (MW) of electrolyser manufacturing capacity and 41.2 million tonne per annum capacity for green hydrogen production, the government said. It has also issued tenders for 450,000 tonne per annum of green hydrogen capacity and 739,000 tonne per annum of green ammonia production.

# Defer approved list for solar cell units: Industry

ARUNIMA BHARADWAJ  
New Delhi, September 11

**THE GOVERNMENT'S DECISION** to include solar cells under the ambit of Approved List of Models and Manufacturers (ALMM) is intended to provide a push to domestic manufacturing while reducing the dependency on imports. However, the industry believes an extension of the time-line beyond April 2026 would help the units scale up capacities, enabling them to achieve the targets.

"The solar industry supports the push for domestic manufacturing but believes the proposed April 1, 2026 implementation date may be too soon. We suggest extending the timeline to December 31, 2027 to allow solar cell manufacturers to scale up and new players to enter the market," said Gautam Mohanka, CEO, Gautam Solar.

The ministry of new and renewable energy has released draft amendments to the ALMM order for implementation of ALMM for solar PV cells proposing to issue List-II of solar PV cells which shall be effective from April 1, 2026.

The ALMM order released by the ministry back in 2019 had provision for List-I, specifying models and manufacturers of solar PV modules. List-II of solar PV cells has not

been issued due to installed capacity of solar PV cells in the country being lower than the demand. "With installed capacity of solar PV cells in the country expected to increase substantially in the next two years, it has been proposed to issue List-II of solar PV cells under ALMM, which shall be effective from 01.04.2026," the ministry said in its notification. The domestic industry is booming and the capacity additions are expected to grow in the near term, experts and industry players say.

"This was originally envisaged in 2019, but has been delayed for various reasons, and is crucial to enhance India's domestic capabilities beyond the assembly of PV modules," said Sujoy Ghosh, vice president & country managing director - India, First Solar. He said that India has the potential to counter China's strategic dominance of global solar value chains, and it cannot achieve this potential by relying on Chinese supply chains for critical components such as cells.

"A gradual transition would ensure that the industry can make a smooth transition from depending solely on Chinese solar cells and mitigate the potential supply bottlenecks and cost escalations, ensuring that project commissioning timelines



and India's net-zero targets remain on track," Mohanka said. The country's solar cell manufacturing capacity has grown in recent years, with the current annual capacity reaching 5.8 GW as of December 2023. The industry expects domestic cell capacity to increase to over 75 GW by 2026.

Mohanka noted the current capacity is insufficient for the scale needed to meet growing solar deployment targets and the gap between cell and module production (64.5 GW as of December 2023 and projected to surpass 150 GW by 2026) indi-

cates that much more investments are needed.

India accounts for over 50% of the cell exports from China.

"While it's true that imported cells have had a cost advantage due to sheer scale, that equation is about to change. As our domestic players ramp up, supported by the right policy framework and investments in innovation, we'll see costs taper down, enabling us to compete head-to-head with global suppliers," said Amit Patthar, CEO, Waaree Energies Ltd.

China, the leading supplier of solar cells, benefits

from economies of scale and the huge subsidies provided by the government to the solar industry, which allows them to offer better prices and creates a virtual monopoly, experts say.

"For solar panel manufacturers, this creates a challenge in maintaining competitive pricing for our panels if we are restricted to sourcing cells domestically. If domestic production can improve both in terms of scale and cost efficiency, this could change in the future, but at present, a mandatory shift to local sourcing could hurt both the profitability of local module manufacturing and project timelines," Mohanka said.

Even as the industry sees the move as a step in the right direction, implementation at the ground level will remain a monitorable.

"It will be important to regularly monitor the actual implementation of solar cell manufacturing capacities in the country to avoid any availability and/or pricing-related issues for projects mandated to use cells from the ALMM list in the future," said Anuj Dwivedi, Partner, Deloitte India. "Given the dynamic nature of the solar manufacturing supply chain, the role of MNRE will be critical in ensuring smooth implementation.

# Govt clears purchase of soybean at MSP in MP

SANDIP DAS  
New Delhi, September 11

**WITH MANDI PRICES** of soybean, a key kharif oilseed, ruling below the minimum support price (MSP) of ₹4,892/tonne, government agencies Nafed and National Cooperative Consumers' Federation of India (NCCF) will purchase soybean

from farmers at the MSP in Madhya Pradesh, the biggest producer of the oilseed variety in the country.

The agriculture ministry on Wednesday approved procurement of 1.36 million tonne (MT) of oilseed at MSP under the price support scheme (PSS) in Madhya Pradesh. Last week the Centre had approved purchase

of 1.56 MT of soybean in Maharashtra (1.3 MT), Karnataka (0.1 MT) and Telangana (0.05 MT).

The agencies would commence procurement in key producing states soon. Agriculture minister Shivraj Singh Chouhan said that recently the farmers of Madhya Pradesh were worried as soybean was being sold at prices lower than MSP.

Post Offer Advertisement under Regulation 18 (12) in terms of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

**LUCENT INDUSTRIES LIMITED**  
CIN: L74110MP2010PLC023011  
Registered Office: Second Floor, 448-D, Scheme No. 51, Sangam Nagar, Indore, Madhya Pradesh, 452006  
Tel. No: 8200927566 | E-Mail ID: sylphedu@gmail.com | Website: www.lucentindustries.life

Open Offer for Acquisition of 39,00,000 Equity Shares from Shareholders of Lucent Industries Limited by Mr. Kunal H. Kothari (Acquirer 1), Mrs. Prachi (Acquirer 2) and Mr. Tejas K. Rathod (Acquirer 3).

This Post Offer Advertisement is being issued by Wealth Mine Networks Private Limited, on behalf of Mr. Kunal H. Kothari (Acquirer 1), Mrs. Prachi (Acquirer 2) and Mr. Tejas K. Rathod (Acquirer 3) (hereinafter collectively referred to as 'Acquirers'), in connection with the offer made by the Acquirers, in compliance with Regulation 18 (12) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. The Detailed Public Statement with respect to the aforementioned offer was made on 17<sup>th</sup> May, 2024 in the Financial Express- English (All Editions), Jansatta - Hindi, Pratikal and Hamara Swaraj newspapers.

Sr. No.	Particulars	Details
1.	Name of the Target Company:	Lucent Industries Limited
2.	Name of the Acquirer(s) and PAC	Mr. Kunal H. Kothari (Acquirer 1), Mrs. Prachi (Acquirer 2) and Mr. Tejas K. Rathod (Acquirer 3) (hereinafter collectively referred to as 'Acquirers')
3.	Name of the Manager to the Offer:	Wealth Mine Networks Private Limited
4.	Name of the Registrar to the Offer:	Satellite Corporate Services Private Limited
5.	Offer Details:	
a.	Date of Opening of the Offer:	22 <sup>nd</sup> August, 2024
b.	Date of Closure of the Offer:	04 <sup>th</sup> September, 2024
6.	Date of Payment of Consideration:	Not Applicable as non the shareholders of the Target Company has tendered their shares

7. Details of Acquisition			
Sr. No.	Particulars	Proposed in the Offer Document	Actuals
7.1	Offer Price	18.25/-	18.25/-
7.2	Aggregate number of shares tendered	0	0
7.3	Aggregate number of shares accepted	0	0
7.4	Size of the Offer (Number of shares multiplied by offer price per share)	₹ 7,11,75,000/- (Rupees Seven Crore Eleven Lakh Seventy-Five Thousand Only)	₹ 7,11,75,000/- (Rupees Seven Crore Eleven Lakh Seventy-Five Thousand Only)
7.5	Shareholding of the Acquirer before Agreements/Public announcement (No. & %)	NIL	NIL
7.6	Shares Acquired by way of Agreements		
	• Number	• 1,01,41,560	• 1,01,41,560
	• % of Fully Diluted Equity Share Capital	• 67.61%	• 67.61%
7.7	Shares Acquired by way of Open Offer		
	• Number	• 0	• 0
	• % of Fully Diluted Equity Share Capital	• 0	• 0
	Shares acquired after Detailed Public Statement		
7.8	• Number of shares acquired	• 0	• 0
	• Price of the shares acquired	• -	• -
	• % of the shares acquired	• 0	• 0
7.9	Post offer shareholding of Acquirer		
	• Number	• 1,01,41,560	• 1,01,41,560
	• % of Fully Diluted Equity Share Capital	• 67.61%	• 67.61%
7.10	Pre & Post offer shareholding of the Public		
	• Number	• 1,01,41,560	• 1,01,41,560
	• % of Fully Diluted Equity Share Capital	• 67.61%	• 67.61%

8. The Acquirer along with its Directors and PACs severally and jointly accept full responsibility for the information contained in this Post Offer Advertisement and also for the obligations under SEBI (Substantial Acquisition of Shares and Takeovers), 2011.

9. A copy of this Post Offer Advertisement will be available on the websites of SEBI, BSE Limited and the registered office of the Target Company.

Issued by:  
**WEALTH MINE NETWORKS PRIVATE LIMITED (CIN: U93000GJ1995PTC025328)**  
Registered Office: 215 B, Manek Centre, P N Marg, Jaganagar, Gujarat-361001,  
Contact Person: Mr. JAY TRIVEDI  
Tel No.: + 7778867143 | Email: wealthminenetworks@gmail.com  
Investor Relationship ID: wealthminenetworks@gmail.com  
SEBI Reg. No.: INM000013077

On behalf of:

Sd/-	Sd/-	Sd/-
Mr. Kunal Kothari Acquire-1	Ms. Prachi Acquire-2	Tejas K. Rathod Acquire-3

Place: Mumbai  
Date: 10/09/2024

**TATA POWER**  
(Corporate Contracts Department, 5th Floor Station B)  
Tata Power, Trombay Thermal Power Station Chembur-Mahul, Mumbai 400074, Maharashtra, India.  
(Board Line: 022-6717523, Mobile: 7208817950) CIN: L28200MH1919PLC000567

**NOTICE INVITING TENDER**

The Tata Power Company Limited invites tender from eligible vendors for the following package:

**OLA for Hiring of equipment's at Trombay plant and housing colony for 3 years Mumbai - 400074**

For detail NIT, please visit Tender section on website <https://www.tatapower.com>. Last date for receipt of request for issue of bid document is 27<sup>th</sup> September 2024 up to 1500 Hrs.

**NOTICE**

Notice is hereby given that share certificate of Goodyear India Limited, CIN No. is L25111HR1961PLC008578 having its registered office at Mathura Road, Ballabgarh, Distt.- Faridabad (Haryana) held in the Member name SAVITRI DEVI SUNDA JT. NAME-1: MR BHARAT BHUSHAN SUNDA bearing Folio No. 0073146, Total No. of Shares 500,

Distinctive No.	No. of Shares	Distinctive No.	No. of Shares
2004557-2004564	8	6898537-6898574	38
2178707-2178711	5	6954283-6954320	38
2227243-2227262	20	6954472-6954571	100
2415391-2415428	38	7050603-7050608	6
2594183-2594186	4	7067801-7067900	100
2627194-2627195	2	7072172-7072217	46
2627210-2627210	1	7362877-7362886	10
4529115-4529119	5	7481257-7481257	1
4547181-4547185	5	12198261-12198268	8
4682814-4682839	26	12316673-12316673	1
4697810-4697813	4	13229489-13229496	8
5171589-5171594	6	13652994-13652995	2
5397311-5397318	8	13720100-13720105	6
5411505-5411508	4		

has/ have been lost or misplaced or stolen and a request for issuance of duplicate certificate in lieu thereof has been lodged with the said company. Members of the public are informed that said company will consider issuing duplicate share certificate (s) if no objection is received at its above registered office within 15 days of this notice after which, no claim will be entertained by them. Sd/-

**TRIVENI TURBINE LIMITED**  
CIN: L29110UP1995PLC041834  
Regd. Office: A-44, Hosiery Complex, Phase-II Extn. Noida - 201 305, U.P  
Corp. Office: 8th Floor, Express Trade Towers, 15-16, Sector -16A, Noida -201301, U.P.  
Tel 91 120 4308000 | Email: shares.ttl@trivenigroup.com, Website: www.triveniturbines.com

**TRANSFER OF EQUITY SHARES TO INVESTOR EDUCATION AND PROTECTION FUND**  
Notice is hereby given that pursuant to the provisions of Section 124(i) of the Companies Act, 2013 read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, as amended, all shares in respect of which dividend has remained unclaimed/unpaid for seven consecutive years or more are required to be transferred by the Company in favour of the Investor Education and Protection Fund (IEPF).

In pursuance of the IEPF Rules, the Company has sent necessary intimation to the concerned shareholders individually who have not claimed/encashed the inter dividend for the Financial Year 2017-18 and whose shares are liable to be transferred to IEPF. The details (including but not limited to the name, DP ID - Client ID or Folio no. etc.) of such shareholders have been uploaded on the website of the Company at [www.triveniturbines.com](http://www.triveniturbines.com) under the section 'Investors' weblink: <https://www.triveniturbines.com/investors/shareholders-information/transfer-of-shares-to-iefpf>. The shareholders may access the website of the Company to verify the details of the shares liable to be transferred to IEPF.

In connection with transfer of equity shares to IEPF, please note the following:

- Members holding shares in physical form:** Duplicate share certificate(s) will be issued for the purpose of transfer to the IEPF and by way of corporate action the same will be transferred to the IEPF Account. The original share certificate(s) which is registered in name of the shareholders will automatically stand cancelled and will be deemed non-negotiable.
- Members holding shares in electronic form:** The Company shall inform the depository by way of corporate action to transfer shares in the DEMAT account of the IEPF Authority.

The respective shareholders are requested to claim their unclaimed/unpaid dividend for the Financial Year 2017-18 onwards, by making an application to the Company's Registrar & Share Transfer Agent i.e. Alankit Assignments Ltd. (Unit: Triveni Turbine Limited) at Alankit House, 4E/2, Jhandewalan Extension, New Delhi-110055 or through email at [rt@alankit.com](mailto:rt@alankit.com). In case a valid claim for the unpaid dividend is not received on or before November 30, 2024, the Company shall with a view to comply with prescribed legal provisions transfer such shares to IEPF in accordance with the procedure prescribed under the IEPF Rules. Please note that no claim shall lie against the Company in respect of the unclaimed dividend amount and equity shares transferred to the IEPF.

Shareholders may kindly note that the shares transferred to IEPF including the benefits accruing on such shares, if any, can be claimed back by them from the IEPF Authority after following the procedure prescribed under the IEPF Rules.

For any queries on the above matter, Shareholders are requested to contact either of the following:-

Corporate Office of the Company	Registrar and Transfer Agent Office
<b>Triveni Turbine Limited</b> (Nodal Officer and Company Secretary) Express Trade Towers, 8th Floor, Plot No. 15-16, Sector 16-A, NOIDA -201301 (U.P.) Tel. No. 0120-4308000 Email: shares.ttl@trivenigroup.com	<b>Alankit Assignments Limited</b> (Unit: Triveni Turbine Ltd.) Alankit House, 4E/2, Jhandewalan Extension, New Delhi - 110055 Tel. No. 011-42541234 E-mail: rta@alankit.com

Place: Noida (U.P.)  
Date: 12th September, 2024

Pulkit Bhasin  
Company Secretary  
M. No. A27686

**BAJAJ HOUSING FINANCE LIMITED**  
Corporate Office: Cerebrum IT Park B2 Building, 5th Floor, Kalyani Nagar, Pune, Maharashtra - 411014.  
Branch Office: 1st Floor, J K Towers, 719/A-53-2, 46th Cross, Sangam Circle, Jayanagar, Above More  
Outlet, 8th Block, Bangalore 560082. Authorized Officer's Details: Name: SHREESHAIL BADIGER,  
Email ID: shreeshaibadiger@bajajfinance.in, Mobile No. 907327577 / 8669189048

**PUBLIC NOTICE FOR E-AUCTION FOR SALE OF IMMovable PROPERTY UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF THE SECURITY INTEREST ACT 2002 (Act)**

Notice is hereby given to the public in general that the below mentioned Borrower/co-borrower mortgaged the immovable property which is described hereunder to Bajaj Housing Finance Limited ('BHFL') and the possession of the said immovable property ('secured asset/property') has been taken over by the Authorized Officer in accordance of the SARFAESI Act 2002 and rules there to. The secured asset will be sold through public auction by bidding for realization of the loan dues, applicable interest, charges and costs etc., payable to BHFL as detailed below. The secured asset is being sold on 30/09/2024 and the bidding will be held on "AS IS WHERE IS", "AS IS WHAT IS", "WHATEVER THERE IS" AND "WITHOUT RECOURSE BASIS" under the rule number 8 & 9 of the Security Interest (Enforcement) Rules (hereinafter referred to as the rules) and on the terms and conditions specified here-under:

LOAN ACCOUNT DETAILS / BORROWER'S & GUARANTOR'S NAME & ADDRESS	1. DATE & TIME OF E-AUCTION 2. LAST DATE OF SUBMISSION OF EMD 3. DATE & TIME OF THE PROPERTY INSPECTION 4. PROPERTY DESCRIPTION	1. RESERVE PRICE 2. BID OF THE PROPERTY 3. EMD INCREMENT
LAN: 4042L177629582 1. K RAJU (BORROWER) 2. SANTHIA H. (CO-BORROWER) 3. SRI RAM ENGINEERING (CO-BORROWER) All The Above At 55/4, 2nd Main, 3rd Cross Chowdeshwari Nagar, Laggere - Near To Shaneshwara, Bangalore, Karnataka - 560058. TOTAL OUTSTANDING: Rs.64,7,089/- (Rupees Sixty Four Lacs Fifty Seven Thousand Eighty Nine Only) Along with future interest and charges accrued w.e.f. 10/09/2024	1) E-AUCTION DATE: - 30/09/2024 BETWEEN 11:00 AM TO 12:00 PM WITH UNLIMITED EXTENSION OF 5 MINUTES. 2.) LAST DATE OF SUBMISSION OF EMD WITH KYC IS - 27/09/2024 UP TO 5:00PM (IST). 3.) DATE OF INSPECTION: - 12/09/2024 to 24/09/2024 Between 11:00 AM TO 4:00 PM (IST). 4.) Description Of The Immovable Property: All that Piece And Part of Property of Immovable Property Bearing Site No.4, Assessment No.55, Situated At Laggere Village, Yeshwanthapura Hobli, Bangalore North Taluk, Now Within The Limits Of Bmp, Measuring East To West 18 Feet And North To South 40 Feet, In All Measuring 728 Sq Ft And Bounded On East By Temple, West By Pvt Property, North By - Pvt Property, South By - Road.	Reserve Price for Immovable property Rs.35,10,000/- (Rupees Thirty Five Lac Ten Thousand Only) EMD: Rs. 3,51,000/- (Rupees Three Lacs Fifty One Thousand Only) 10% of Reserve Price. BID INCREMENT - (RUPEES TWENTY FIVE THOUSAND ONLY) & IN SUCH MULTIPLES.

**Terms and Conditions of the Public Auction are as under:**

- Public Auction is being held on "AS IS WHERE IS, AS IS WHAT IS AND WITHOUT RECOURSE BASIS" and is being sold with all the existing and future encumbrances whether known or unknown to Bajaj Housing Finance Limited. 2. The secured asset will not be sold below the Reserve price. 3. The Auction Sale will be online through e-particular and rule with Rule 3 of the Security Interest (Enforcement) Rules 2002, issued Demand Notice(s) to Borrower(s) / Co-Borrower(s) / Guarantor(s) mentioned herein below to repay the amount mentioned in the notice within 60 days from the date of receipt of the said notice. The Borrower(s) / Co-Borrower(s) / Guarantor(s) having failed to repay the amount, notice is hereby given to the Borrower(s) / Co-Borrower(s) / Guarantor(s) and the public in general that the undersigned on behalf of M/s Bajaj Housing Finance Limited, has taken over the possession of the property described herein below in exercise of the powers conferred on him under Section 13(4) of the said Act read with Rule 8-(1) of the said rules. The Borrower(s) / Co-Borrower(s) / Guarantor(s) in particular and rule with Rule 3 of the Security Interest (Enforcement) Rules 2002, issued Demand Notice(s) to Borrower(s) / Co-Borrower(s) / Guarantor(s) mentioned herein below to repay the amount mentioned in the notice within 60 days from the date of receipt of the said notice. The Borrower(s) / Co-Borrower(s) / Guarantor(s) having failed to repay the amount, notice is hereby given to the Borrower(s) / Co-Borrower(s) / Guarantor(s) and the public in general that the undersigned on behalf of M/s Bajaj Housing Finance Limited, has taken over the possession of the property described herein below in exercise of the powers conferred on him under Section 13(4) of the said Act read with Rule 8-(1) of the said rules. The Borrower(s) / Co-Borrower(s) / Guarantor(s) in particular and rule with Rule 3 of the Security Interest (Enforcement) Rules 2002, issued Demand Notice(s) to Borrower(s) / Co-Borrower(s) / Guarantor(s) mentioned herein below to repay the amount mentioned in the notice within 60 days from the date of receipt of the said notice. 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