



# VYSYA CO-OPERATIVE BANK LTD.,

Administrative Office: Dr.Sri Sri ShivakumaraSwamiji Circle, B.H.Road,  
Tumkur-572102, Ph: 0816-2279934, E-Mail: vcbtlkr@gmail.com, ao@vcbtlkr.com  
BVK Iyengar Road Branch: "Komarla Towers" Balepete Circle, Bengaluru-560053.  
Ph: 080-22389263, E-Mail: bvk@vcbtlkr.com, ao@vcbtlkr.com

## E-AUCTION SALE NOTICE

Where as the Bank acting through its Chief Executive Officer / Authorised Officer, in exercise of its powers under Section 13(4) of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (SARFAESI) has decided to put up for E-Auction the Schedule property for realization of the debts due to the Bank, upon the following terms and conditions:

### Conditions of E-Auction

- E-Auction is being on "As is where is" and "What is there is" and the Bank is not responsible for title, condition or any other fact affecting the property.
- The E-auction will take place through portal <https://bankauctions.in>. at the Date and Time as mentioned below:-
- The intending tenderer/bidder shall deposit with the Authorised Officer/ Chief Executive Officer an amount equivalent to 10% of reserve price by way of Earnest Money Deposit in the account of, **Vysya Co-Operative Bank Ltd., Tumkuru (AXIS Bank, Tumkur Branch by Demand Draft or NEFT/RTGS to Axis Bank, Tumkur Current Account No.343010200006460. And IFSC Code-UTIB0000343)** at the Date and Time as mentioned below at the same time bidder has to submit the e-bid form available on <https://bankauctions.in> before the date and time mentioned below and shall obtain written receipt thereof from the branch/ Authorised Officer/ Chief Executive Officer.
- Bidder should have valid digital signature certificate (Class- ii/iii) to participate in the e-auction. For details with regards to digital signature, registration and training may please contact M/s 4Closure, Hyderabad. Contact Details: 08142000061/66 and +91-9515160061 (Bengaluru) EmailID: info@bankauctions.in and subbarao@bankauctions.in, lokesh@bankauctions.in.
- The particulars specified in Schedule have been stated to the best of information of the Bank and the Bank will not be answerable for any error, mis-statement or omission.
- For the reasons recorded, it shall be in the EMD submitted by bidders and the Bank would not entertain any claim or any representation in that regard from the bidders.
- The person declared to be the successful bidder shall deposit 25% (twenty five percent) of sale price, less EMD deposited immediately and remaining amount shall be paid within 15 days from the date of auction. In case of failure to adhere any payment schedule, the amount paid will be forfeited and Authorise Officer will be at liberty to cancel the auction and conduct fresh auction.
- On receipt of the entire sale consideration the Authorised Officer shall issue the Sale Certificate and the sale shall be complete thereafter and the Bank shall entertain no claims.
- Noting in this notice constitutes or will be deemed to constitute any commitment or representation on the part of the Bank to sell the property. Bank reserves the right to cancel the sale for any reason it may deem fit or even without assigning any reason and such cancellation shall not be called in question by the bidders.

**1. Name and address of the Borrower and Guarantor/Co-Obligor :** (1) **M.R.Srinivasa** S/o Rameshwarasa.M.N. No.3, 6th Cross, Old Tharagupet Santhasupet, Bengaluru-560053. **Also At :** No.18, Old No.1913, 2nd Floor, 12th Cross, 2nd Main, Backside Kalabairaveshwara College, Hampi Nagar, RPC Layout, Vijayanagar, Bengaluru-560104. **Guarantors: M/s Sree Meenakshi Silks, Represented by its Partners Sri M.R.Srinivasa-Partner S/o Rameshwarasa.M.N., (2) Smt. Lalithamba.M.S. W/o M.R.Srinivasa Partner: M/s Sree Meenakshi Silks, (3) Sri Sainath.M.S. S/o Srinivasa.M.R. Partner: M/s Sree Meenakshi Silks, All are Residing at : No.671, Near Chickpet Circle, OTC Road, Chickpet, Bengaluru-560053. (4) Smt. Roopa.N. W/o Sainath.M.S.No.3, 6th Cross, OT Pet, Santhasupet, Bengaluru-560053. **Also At:** No.18, Old No.1913, 2nd Floor, 12th Cross, 2nd Main, Backside Kalabairaveshwara College, Hampi Nagar, RPC Layout, Vijayanagar, Bengaluru-560104. **Sri M.R.Srinivasa S/o Rameshwarasa.M.N. Smt.Lalithamba W/o M.R.Srinivasa, Sri Sainath.M.S. S/o Srinivasa.M.R. Smt. Roopa.N. W/o Sainath.M.S. All are residing at** No.18, Old No.1913, 2nd Floor, 12th Cross, 2nd Main, Backside Kalabairaveshwara College, Hampi Nagar, RPC Layout, Vijayanagar, Bengaluru-560104. **Loan A/c No.1008045000384 To: Borrower Smt. Roopa.N. W/o Sainath.M.S. No.18, Old No.1913 2nd Floor, 12th Cross, 2nd Main, Backside Kalabairaveshwara College, Hampi Nagar, RPC Layout, Vijayanagar, Bengaluru-560104. Guarantors M/s Sree Meenakshi Silks. Represented by its Partners Sri M.R.Srinivasa S/o Rameshwarasa.M.N., Partner: Smt. Lalithamba.M.S. W/o M.R.Srinivasa Partner: M/s Sree Meenakshi Silks, Sri Sainath.M.S. S/o Srinivasa.M.R. Partner: M/s Sree Meenakshi Silks, All are Residing at :** No.671, Near Chickpet Circle, OTC Road, Chickpet, Bengaluru-560053.**

**The secured debt for the recovery of which the movable/immovable secured asset is to be sold : Loan (1)A/c No.100806200001 Rs.2,23,10,829/- (2) Loan/A/c No.1008045000384 Rs.2,37,93,404/-, Totally Rs.4,61,04,233/- (Rupees Four Crores Sixty One Lakhs Four Thousand Two Hundred and Thirty Three Only) as on 20.08.2024, future interest and charges.**

**Description of the Immovable Property:** All the piece and parcel of commercial property bearing New Municipal No.671, Old No.351, then No.418 situated at Thyagaraja Building, OTC Road, Chickpet, Bangalore, in Ward No. 28, now property comes under the administrative jurisdiction of Bruhat Bangalore Mahanagara Palike, under in ward No. 28, PID No. 28-1-671, measuring East to West: 13 feet and North to South: 42.9 feet, together with building constructed thereon, in all measuring 557.7 Sq.Ft., and bounded on the: East: Private Property, West: Private Property, North: Private Property, South: OTC Road.

**Reserve Price : Rs.3,00,00,000/-**

**EMD Price : Rs. 30,00,000/-**

**Date & Time of auction : 27.09.2024 at 1.00 pm to 2.00 pm (with 10 min unlimited auto extensions)**

**Last date for submission of EMD & e-Bid Form : On or before 26.09.2024 before 4.30 PM**

**E auction website - <https://bankauctions.in>, Increment value Rs.50,000/- & such multiples**

**Contact Persons: Chief Executive Officer: Ph: 0816-2279934 and 080-22389263, OR**

**Mr. Shivashankar A Mob: 9480401348 (M/s Supreme Enforcement Services)**

**Date: 20.08.2024**

**Sd/- Authorised Officer / Chief Executive Officer**

**Place: Tumkur**

**Vysya Co-operative Bank Ltd., A.O. Office, B.H.Road, Tumkur.**