

**E-AUCTION SALE NOTICE**

**(To the Borrower /Co-Applicant / Public in General)**

**(Under Rule 8(6) R/w with Rule 9 (1) of SARFAESI Act, 2002)**

The undersigned Authorized Officer of HDB Financial Services Ltd, has taken over Possession of the following property, under Securitisation and Reconstruction of the Financial Assets & Enforcement of Security Interest Act 2002, for the below mentioned loan account with a right to sell the same on "**AS IS WHERE IS BASIS & AS IS WHAT IS BASIS**"

**Name and Address of the Applicant & Co-Applicant:** 1.) **GANDHAM SILKS** 3RD FLOOR SHOP NO 228 AND 229 VASTRALATHA- BRP ROAD VIJAYAWADA VIJAYAWADA HO-520001 ANDHRA PRADESH 2.) **GANDHAM PADMAJA** DR NO 10-4-94A ARJUNA VEEDHI,MALLIKARJUNAPET VIJAYAWADA VIJAYAWADA VIJAYAWADA HO-520001 ANDHRA PRADESH 3.) **RAGHAVENDRA GANDHAM** DR NO 10-4-94A ARJUNA VEEDHI,MALLIKARJUNAPET VIJAYAWADA VIJAYAWADA VIJAYAWADA HO-520001 ANDHRA PRADESH 4.) **RAGHAVENDRA GANDHAM** D NO:20-126/103 VENKAT NOVAS ELEIT ANDHRA HOSPITAL OPP GOLLAPUDI VIJAYAWADA-521225 ANDHRA PRADESH 5.) **GANDHAM LAKSHMI JAYASRI** DR NO 20-126/103 VENKATA NOVUS ELITE GOLLAPUDI VIJAYAWADA VIJAYAWADA HO-520001 ANDHRA PRADESH 6.) **GANDHAM SATYANARAYANA** D NO:20-126/103 VENKAT NOVAS ELEIT ANDHRA HOSPITAL OPP GOLLAPUDI VIJAYAWADA-521225 ANDHRA PRADESH 7.) **GANDHAM PADMAJA** D NO:20-126/103 VENKAT NOVAS ELEIT ANDHRA HOSPITAL OPP GOLLAPUDI VIJAYAWADA-521225 ANDHRA PRADESH,

**Account No's. 8286826 and 14722311 , Total Outstanding Amount: Rs.1,25,48,582/- ( One Crore Twenty Five Lakhs Forty Eight thousand Five Hundred Eighty Two Only) as of 11-09-2024**

**Details of Encumbrances, if any, known to the Secured Creditor: --- NIL**

**Details of Immovable Property:**

Krishna District, Vijayawada District Registrar's Area, Vijayawada Municipal Corporation Area, Vijayawada, Vidyadharapuram, Venkateswara Swamy temple, Muvva Vari Street, Residential House constructed in an extent of 140-24 sq Yards of site in R.S. No. 26/1, bearing D.No. 1-3-27/10 property being bounded by :

**North :** Property of Darba Adi Seshu, **South :** Municipal Road, **East :** Property of Challagulla Babu Rao, **West :** Property of Chilakapati Nagendra Prasad.

Reserve Price	Earnest Money Deposit	Bid Incremental Amount	Auction Date &Time	EMD Last Date &Time
Rs. <b>70,38,284/-</b>	Rs. <b>7,03,828/-</b>	Rs.1,00,000/-	<b>28-09-2024</b> at 11 AM to 12 Noon	<b>27-09-2024</b> up to 06:00 p.m

**Terms and Conditions of Tender-cum-Auction Sale:**

The auction sale shall be "online e-auction" bidding through website <https://bankauctions.in> & [www.foreclosureindia.com](http://www.foreclosureindia.com) on the dates as mentioned in the table above with Unlimited Extension of 5 Minutes.

The interested bidders shall submit their EMD through Web Portal: <https://bankauctions.in> & [www.foreclosureindia.com](http://www.foreclosureindia.com) (the user ID & Password can be obtained free of cost by registering name with <https://bankauctions.in> & [www.foreclosureindia.com](http://www.foreclosureindia.com) ) through Login ID & Password. The EMD shall be payable through Order/Demand Draft for an EMD of 10% of the Reserve Price, drawn in favour of "HDB Financial Service Limited" above.After Registration (One Time) by the bidder in the Web Portal, the intending bidder/ purchaser is

required to get the copies of the following documents uploaded in the Web Portal before the Last Date & Time of submission of the Bid Documents viz. i) Copy of the NEFT/RTGS Challan or Demand Draft; ii) Copy of PAN Card; iii) Proof of Identification/ Address Proof (KYC) viz. self-attested copy of Voter ID Card/ Driving License/ Passport etc.; without which the Bid is liable to be rejected. UPLOADING SCANNED COPY OF ANNEXURE-II & III (can be downloaded from the Web Portal: <https://bankauctions.in> & [www.foreclosureindia.com](http://www.foreclosureindia.com) ) AFTER DULY FILLED UP & SIGNING IS ALSO REQUIRED.

The interested bidders who require assistance in creating Login ID & Password, uploading data, submitting Bid Documents, Training/ Demonstration on Online Inter-se Bidding etc., may contact M/s. 4 closure india, block no.605 A,6<sup>th</sup> floor, maitrivanam commercial complex, ameerpeta,hyderabad-500038, E-mail ID : [dinesh@bankauctions.in](mailto:dinesh@bankauctions.in) Support Helpline Numbers : MR.M. Dinesh, Assistant Manager - Operations, [dinesh@bankauctions.in](mailto:dinesh@bankauctions.in), Mobile no. 8142000735, and landline 040-23736405, mobile n;8142000062/66, [info@bankauctions.in](mailto:info@bankauctions.in)

The intending bidders are advised to visit the Branch and the properties put up on Auction, and obtain necessary information regarding charges, encumbrances. The purchaser shall make his own enquiry and ascertain the additional charges, encumbrances and any third party interests and satisfy himself/herself/itself in all aspects thereto. All statutory dues like property taxes, electricity dues and any other dues, if any, attached to the property should be ascertained and paid by the successful bidder(s)/prospective purchaser(s). The bidder(s)/prospective purchaser(s) are requested, in their own interest, to satisfy himself/herself/itself with regard to the above and the other relevant details pertaining to the above mentioned property/Properties, before submitting the bids.

The intending bidders should be present in person for the Auction and participate personally and give a declaration in writing to the effect that he/she is bidding for himself/herself. No Authorized person allowed.

The intending bidders may obtain the Tender Forms from the Manager, M/s.HDB Financial **HDB Financial Services Ltd.** #76-8-10/1, F.No.-4, Bhavani Towers, Swathi Theater Road, Bhavanipuram, Vijayawada-520012, **Auction venue:** #76-8-10/1, F.No.-4, Bhavani Towers, Swathi Theater Road, Bhavanipuram, Vijayawada-520012

The intending bidders should submit their bids only in the tender form prescribed in sealed envelopes addressed to the Authorized Officer, HDB Financial Services Limited, together with a Pay Order/Demand Draft for an EMD of 10% of the Reserve Price, drawn in favor of "HDB Financial Service Limited" on or before 6 pm on **27-09-2024** of Tender-cum-Auction sale hereby notified.

For inspection of the Property and other particulars, the intending purchaser may contact: , M/s. **HDB Financial Services Ltd.**#76-8-10/1, F.No.-4, Bhavani Towers, Swathi Theater Road, Bhavanipuram, Vijayawada-520012, **.Mohammed Jamalluddin (891959570), & KK Ramesh (7680993609), Raghavendra (9848102103) & Mohammed Khasim (7386748107) & Chintapalli Satish (9000249815)**.. The Properties is sold on "As-is-where-is" and "As-is-what-is" condition basis.

The sealed Tenders will be opened in the presence of the intending bidders by 10:30am on the **28-09-2024** of Tender-cum-auction Sale hereby notified. Though in general the same will be by way of closed tenders, the Authorized Officer may , at his sole discretion, conduct an open Auction among the interested bidders who desire to Quote a bid higher than the one received in the closed tender process, and in such an event, the sale shall be conferred on the person making highest bid. The sale, however, is subject to confirmation of HDB Financial Services Limited.

The successful bidder shall have to pay 25% (inclusive of EMD paid) of the sale amount immediately on the same day or not later than next working day on completion of sale and the balance amount of 75% within 15 days from the date of confirmation of Sale, failing which the initial deposit of 25% shall be forfeited. At any cost it shall not be refunded. If the successful bidder, fail to make the payment of 25% of the entire bid amount as mentioned above, the next successful bidder will be considered and entitled to complete the sale.

The sale certificate will be issued by the Authorized Officer in favor of the successful purchaser only after receipt of the entire sale consideration within the time limit stipulated herein.

The successful purchaser shall bear the charges/fees payable for conveyance, such as stamp duty, Registration Fee etc., as applicable under law.

The successful bidder should pay the statutory dues (lawful house tax, Electricity Charges and other Dues), TDS, GST if any, due to Government, Government undertaking and Local bodies.

The Authorized Officer has absolute right to accept or reject Tender or Bid any or all the offers and adjourn/postpone/cancel the Auction without assigning any reason thereof and also modify any terms and conditions of the sale without assigning any reason thereof and also to modify any terms and conditions of the sale without any prior notice.

Place: Vijayawada

Authorised Officer

Date:11-09-2024

M/s.HDB Financial Services Limited.