

**REGIONAL OFFICE: PALAKKAD**

D & D Arcade, Manapullikavu, Kunnathurmedu P.O,  
Palakkad, Kerala, Pin - 678013, Email: ro1011@sib.co.in,  
Tel. 0491 -2504084, CIN: L65191KL1929PLC001017

**E - AUCTION SALE NOTICE**

Ref: RO/PKD/REC/GEN/AV/70/2024-25  
Date: 23.08.2024

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) and 9(1) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the borrower/guarantor that the below described immovable property mortgaged to **The South Indian Bank Ltd, Branch Palakkad Main** (Secured Creditor), the Physical Possession of which has been taken by the **Authorised Officer of The South Indian Bank Limited** (Secured Creditor), will be sold on "as is where is" basis, "as is what is" and "whatever there is" condition on **25.09.2024** for recovery of an amount of **Rs.15,62,88,025.03** (Rupees Fifteen Crore Sixty Two Lakh Eighty Eight Thousand Twenty Five and Paise Three Only) as on **22.08.2024** with future interest, costs and expenses etc. thereon due to **The South Indian Bank Limited, Branch Palakkad Main** (Secured Creditor), from Borrower(s)/guarantor(s) **(1) M/s Thesaurus Project Pvt. Ltd.**, Rep. by its Managing Director, 12/481-5, Second Floor, Puthur Road, Koppam, Palakkad, Pin : 678001 also at No.19/3, Chowrappa Layout, Marianpalya, Mebbala Post, Bangalore Urban, Karnataka, Pin:560024, **(2) Mr.Mukesh M.K.**, S/o Karthikeyan K.T, [Director M/s Thesaurus Projects Pvt Ltd], **(3) Mr. Sukesh M.K.**, S/o Karthikeyan K.T, [Director M/s Thesaurus Projects Pvt Ltd], **(4) Mr.Karthikeyan K.T.**, S/o Thankappan, 2 to 4 residing at 7/548 A (10/31A), Karthika, Cherthala South, Alappuzha, Pin : 688552, Also at Vanyamparambil House, Ward No.10, Kokkothamangalam Village, Cherthala, Alappuzha, Pin: 688524;

**DESCRIPTION OF THE IMMOVABLE PROPERTIES**

**Item No.1:** All that piece and parcel of land admeasuring **23.30 Ares (57.57 Cents)** along with building thereon measuring about 1600 Sq Ft (Door CP No 7/182 Cherunniyur Panchayath) and all other improvements therein comprised in Re Sy No 180/10 (13.40 Ares) Old Sy 2333 & Re Sy No 180/5 (9.90 Ares) Old Sy 2333/7 in **Cherunniyur Village**, Varkala Taluk, Thiruvananthapuram District and owned by **Sukesh M K** under Sale deed 1644/2016 dt 04.06.2016. **BOUNDARIES:** North: Property of Janamma, East: Property of Devaki, West: PWD Road, South: Property of Premadas

**RESERVE PRICE : Rs.2,30,20,000/- | EMD : Rs.23,02,000/- | BID INCREMENT: Rs. 10,000/-**

**Item No.2:** All that piece and parcel of land admeasuring **5.67 Ares (14.01 Cents)** along with building thereon of about 2408 Sq Ft (Door No. 620/10) and all other improvements therein comprised in Sy No. 155/8, Re Sy No. 428/33 in **Cherthala Thekku Village**, Cherthala Taluk, Alappuzha District and owned by **K.T.Karthikeyan** under Sale Deed No. 287 of 2009 dated 04.02.2009. **BOUNDARIES :** North : Nadavazhi, East : Property of Mullamparambil, South : Property of Suresh, West : Panchayat Tarred Road

**RESERVE PRICE : Rs.44,00,000/- | EMD : Rs.4,40,000/- | BID INCREMENT: Rs. 10,000/-**

Property Inspection From 18.09.2024 to 20.09.2024 on working days with prior appointment

Last date and time for submission of Bid along with EMD on or before 20.09.2024 by 04.00 PM (Item No. 1 & 2)

**Date and time of E-auction** 25.09.2024 from 10.30 AM to 11.30 AM (Item No. 1) & 12.30 PM to 01.30 PM (Item No. 2) (with 5 minute unlimited auto extensions till sale is concluded)

For detailed terms and conditions of the sale, please refer to the link provided in web portal of The South Indian Bank Ltd, (Secured Creditor) website i.e. [www.southindianbank.com](http://www.southindianbank.com). Details also available at <https://bankauctions.in>

For any further information and for inspection of property, the intended bidders may contact the Authorised Officer or **The South Indian Bank Ltd., Branch Palakkad Main** during working hours or may contact **PH: 8113883201, at The South Indian Bank Ltd., R O Palakkad.**

**Date : 23.08.2024, Place : Palakkad (Sd/-) Authorised Officer (Chief Manager)**