

## Suryajyoti Spinning Mills Ltd

Notes to the Financial Statements as at 31 Mar 2023

### Note 14 - Non-Current Investments

Particulars	As at 31 March, 2023	As at 31 March, 2022
	Rs in Lacs	Rs in Lacs
a. Investments in Equity shares		
Quoted :		
..... Equity Shares held in ... at Rs .... Each ( net of impairment value of Rs .....( at at March 31, 2022 - Rs ..... )		
..... Equity Shares held in ... at Rs .... Each ( net of impairment value of Rs .....( at at March 31, 2022 - Rs ..... )		
Un Quoted :		
..... Equity Shares held in ... at Rs .... Each ( net of impairment value of Rs .....( at at March 31, 2022 - Rs ..... )		
..... Equity Shares held in ... at Rs .... Each ( net of impairment value of Rs .....( at at March 31, 2022 - Rs ..... )		
b. Investments in preference shares		
..... Preference Shares held in ... at Rs .... Each ( net of impairment value of Rs .....( at at March 31, 2022 - Rs ..... )		
c. Investments in Government or trust securities		
d. Investments in Debentures and Bonds		
e. Investments in Mutual Funds		
f. Investments in partnership firms		
g. Other current investments		
<b>Total</b>	-	-

Particulars	As at 31 March, 2023	As at 31 March, 2022
Aggregate amount of quoted investments		
Aggregate Market value of quoted investments		
Aggregate amount of unquoted investments		
Aggregate amount of dimuntion in value of investment		

**Suryajyoti Spinning Mills Ltd**

Notes to the Financial Statements as at 31 Mar 2023

**Note 15 - Long term Loans and Advances**

Particulars	As at	As at
	31 Mar 2023	31 Mar 2022
	Rs in Lacs	Rs in Lacs
<b>Secured advances : Considered Good</b>		
Capital Advances		
Loans and Advances to related parties		
Other Loans and Advances	12.78	12.78
<b>Total Secured Advances</b>	<b>12.78</b>	<b>12.78</b>
<b>Unsecured advances : Considered Good</b>		
Capital Advances	54.32	54.32
Loans and Advances to related parties		
Advance Tax (net of Provision for taxes)	635.92	678.58
<b>Unsecured advances : Considered Doubtful</b>		
Capital Advances	-	-
Loans and Advances to related parties	-	-
Other Loans and Advances ( Specify Nature )	-	-
Less : Provision for advances doubtful of recovery		
<b>Total Unsecured Advances</b>	<b>690.24</b>	<b>732.90</b>
<b>Total Advances</b>	<b>703.02</b>	<b>745.68</b>
<b>In the above : Loans and Advances due by Directors / Officers / Firms / Companies</b>		
Particulars	As at 31	As at 31
	March, 2023	March, 2022
	Rs in Lacs	Rs in Lacs
Directors	-	-
Officers of the Company	-	-
Firms in which director is a partner	-	-
Companies in which Director is a director or member	-	-

**Suryajyoti Spinning Mills Ltd**

Notes to the Financial Statements as at 31 Mar 2023

**Note 16 - Other Non Current Assets**

Particulars	As at 31 March, 2023	As at 31 March, 2022
	Rs in Lacs	Rs in Lacs
<b>Long terms Trade Receivables ( include on deferred credit terms )</b>		
Secured - Considered Good		
b) Less than six months		
a) More than six months		
Unsecured - Considered Good		
b) Less than six months		
a) More than six months		
Unsecured - Considered Doubtful		
b) Less than six months		
a) More than six months		
Less : Provision for Bad and Doubtful Debts		
<b>Security Deposits</b>	223.94	223.94
<b>Others</b>		
<b>Total</b>	<b>223.94</b>	<b>223.94</b>

Long term Trade Receivables Aging Schedule

NIL

NIL

Unbilled Dues , If any

NIL

NIL

Debts due by Directors and Others

NIL

NIL

## Suryajyoti Spinning Mills Ltd

Notes to the Financial Statements as at 31 Mar 2023

### Note 17 - Current Investments

Particulars	As at 31 March, 2023	As at 31 March, 2022
	Rs in Lacs	Rs in Lacs
a. Investments in Equity shares		
Quoted :		
..... Equity Shares held in ... at Rs .... Each ( net of impairment value of Rs .....( as at March 31, 2022 - Rs ..... )		
Un Quoted :		
..... Equity Shares held in ... at Rs .... Each ( net of impairment value of Rs .....( as at March 31, 2022 - Rs ..... )		
b. Investments in preference shares		
..... Preference Shares held in ... at Rs .... Each ( net of impairment value of Rs .....( as at March 31, 2022 - Rs ..... )		
c. Investments in Government or trust securities		
d. Investments in Debentures and Bonds		
e. Investments in Mutual Funds		
f. Investments in partnership firms		
g. Other current investments		
<b>Total</b>	-	-

Particulars	As at 31 March, 2023	As at 31 March, 2022
Aggregate amount of quoted investments		
Aggregate Market value of quoted investments		
Aggregate amount of unquoted investments		
Aggregate amount of dimuntion in value of investment		

### Note 18 - Inventories

Particulars	As at 31 March, 2023	As at 31 March, 2022
	Rs in Lacs	Rs in Lacs
<b>In Stock</b>		
Raw Materials	-	-
Work in Progress	-	-
Finished Goods	-	-
Stock-in-Trade	-	-
Loose tools	-	-
Stores, Spares and Consumables	42.78	46.73
<b>In Transit</b>		
Raw Materials	-	-
Finished Goods	-	-
Stock-in-Trade	-	-
Loose tools	-	-
Stores, Spares and Consumables	-	-
<b>Sub-Total</b>	<b>42.78</b>	<b>46.73</b>

## Suryajyoti Spinning Mills Ltd

Notes to the Financial Statements as at 31 Mar 2023

### Note 19 - Trade Receivables

Particulars	As at 31 Mar 2023	As at 31 Mar 2022
	Rs in Lacs	Rs in Lacs
<b>Trade Receivables</b>		
Secured - Considered Good		
b) Less than six months	-	32.50
a) More than six months	2.88	2.88
Unsecured - Considered Good		
b) Less than six months	-	-
a) More than six months	129.13	129.13
Unsecured - Considered Doubtful		
b) Less than six months	-	-
a) More than six months	-	-
Less : Provision for Bad and Doubtful Debts	-	-
<b>Total</b>	<b>132.01</b>	<b>164.51</b>

### Unbilled Dues , If any

Particulars	As at 31 Mar 2023	As at 31 Mar 2022
	Rs.	Rs.
Secured , Considered Good	-	-
Unsecured, Considered Good	-	-
Doubtful	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

### Debts due by Directors

Particulars	As at 31 Mar 2023	As at 31 Mar 2022
	Rs.	Rs.
Directors & Officers	-	-
Firms in which director is a partner	-	-
Companies in which Director is a director or member	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

### Trade Receivables Ageing Schedule

Particulars	Outstanding for following periods from due date of payment				
	< 6 months	6 months - 1 year	2 - 3 years	> 3 years	Total
(i) Undisputed Trade Receivables					
- Considered Good	-		2.88		2.88
- Considered Doubtful					-
(i) Disputed Trade Receivables					
- Considered Good				129.13	129.13
- Considered Doubtful					-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>2.88</b>	<b>129.13</b>	<b>132.01</b>

## Suryajyoti Spinning Mills Ltd

Notes to the Financial Statements as at 31 Mar 2023

### Note 20 - Cash and Cash Equivalents

Particulars	As at 31 Mar 2023	As at 31 Mar 2022
	Rs in Lacs	Rs in Lacs
Balances with Banks	4.36	14.01
Cheques, drafts on hand	-	-
Cash on Hand	3.55	3.52
Others ( Specify nature )	-	-
<b>Total</b>	<b>7.91</b>	<b>17.53</b>

Of the above :

Particulars	As at 31 Mar 2023	As at 31 Mar 2022
	Rs.	Rs.
Earmarked Balances		
- Unpaid Dividend	-	-
- Others to be specified	-	-
Balances with banks held as Margin Money or Security against borrowings, guarantees or other commitments	-	-
Repatriation restrictions on cash and bank balances	-	-
Bank Deposits with more than 12 months maturity	-	-

## Suryajyoti Spinning Mills Ltd

Notes to the Financial Statements as at 31 Mar 2023

### Note 21 - Short Term Loans and Advances

Particulars	As at 31 Mar 2023	As at 31 Mar 2022
	Rs.	Rs.
<b>Secured advances : Considered Good</b>		
Loans and Advances to related parties	-	-
Interest accrued on deposits	17.56	18.86
Loans to Employees	8.32	8.37
<b>Unsecured advances : Considered Good</b>		
Loans and Advances to related parties	-	-
Other Loans and Advances ( Specify Nature )	-	-
<b>Unsecured advances : Considered Doubtful</b>		
Loans and Advances to related parties	-	-
Other Loans and Advances ( Specify Nature )	-	-
Less : Provision for advances doubtful of recovery	-	-
<b>Total</b>	<b>25.88</b>	<b>27.23</b>

In the above : Loans and Advances due by Directors / Officers / Firms / Companies

Particulars	As at 31 Mar 2023	As at 31 Mar 2022
	Rs.	Rs.
Directors	-	-
Officers of the Company	8.32	8.37
Firms in which director is a partner ( Specify )	-	-
Companies in which Director is a director or member ( Specify )	-	-
<b>Total</b>	<b>8.32</b>	<b>8.37</b>

### Note 22 - Other Current Assets

Particulars	As at 31 Mar 2023	As at 31 Mar 2022
	Rs.	Rs.
Balances with Govt Authorities	20.03	20.02
Prepaid Expenses	3.22	3.11
Incentives Receivables	239.12	239.12
Others	132.24	135.55
Less : Provision for assets doubtful of recovery	-	-
<b>Total</b>	<b>394.61</b>	<b>397.80</b>

**Suryajyoti Spinning Mills Ltd**

Notes to the Financial Statements for the Year Ended 31 Mar 2023

**Note 23 - Revenue from Operations:**

Particulars	For the Year Ended 31.03.2023	For the Year Ended 31.03.2022
	Rs in Lacs	Rs in Lacs
Sale of products	-	-
Other Operating Revenue		
Conversion Charges earned	1,134.02	1,541.27
Scrap Sales	20.27	26.98
<b>Total</b>	<b>1,154.29</b>	<b>1,568.25</b>

**Note 24 - Other Income:**

Particulars	For the Year Ended 31.03.2023	For the Year Ended 31.03.2022
	Rs in Lacs	Rs in Lacs
Interest Income	6.57	5.55
Other Non-operating income	-	-
<b>Total</b>	<b>6.57</b>	<b>5.55</b>

**Note 25 - Cost of Materials Consumed:**

Particulars	For the Year Ended 31.03.2023	For the Year Ended 31.03.2022
	Rs in Lacs	Rs in Lacs
Raw Material Consumed		
Opening Stock	(0.00)	-
Add: Purchases	-	-
Less: Sale of Raw Materials	-	-
Less: Closing stock	(0.00)	-
<b>Total Raw Material Consumed</b>	<b>-</b>	<b>-</b>
Packing Material consumed	52.64	61.53
<b>Total</b>	<b>52.64</b>	<b>61.53</b>

**Note 26 - Purchase of Stock-in-Trade :**

Particulars	For the Year Ended 31.03.2023	For the Year Ended 31.03.2022
	Rs in Lacs	Rs in Lacs
Purchase of Stock in Trade		
<b>Total</b>	<b>-</b>	<b>-</b>

## Suryajyoti Spinning Mills Ltd

Notes to the Financial Statements for the Year Ended 31 Mar 2023

### Note 27 - Changes in inventories of Finished Goods, stock-in-trade and Work-in-Progress:

Particulars	For the Year Ended	For the Year Ended
	31.03.2023	31.03.2022
	Rs in Lacs	Rs in Lacs
Inventories at the end of Year		
Finished Goods	-	-
Work in Progress	-	-
Stock In Trade	-	-
Total	-	-
Inventories at the beginning of the year		
Finished Goods	-	-
Work in Progress	-	-
Stock In Trade	-	-
Total	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

### Note 28. Employee Benefit Expenses:

Particulars	For the Year Ended	For the Year Ended
	31.03.2023	31.03.2022
	Rs in Lacs	Rs in Lacs
Salaries, wages and bonus	579.33	628.44
Contribution to Provident and other funds	-	-
Staff Welfare expenses	9.22	13.92
Employee Defined Benefit Expenses	-	-
Employee stock Purchase Plan (ESPP)	-	-
Expenses on employee Stock Option Scheme (ESOP)	-	-
<b>Total</b>	<b>588.55</b>	<b>642.36</b>

### Note 29 - Depreciation and Amortisation Expenses:

Particulars	For the Year Ended	For the Year Ended
	31.03.2023	31.03.2022
	Rs in Lacs	Rs in Lacs
Depreciation on Property, Plant and equipment (Owned assets)	1,248.52	1,265.54
Depreciation on Property, Plant and equipment (Leased assets)	-	-
Amortisation on Intangible Assets	-	-
<b>Less : From Discontinuing Operations</b>	<b>(1,153.54)</b>	<b>(1,167.04)</b>
<b>Total</b>	<b>94.98</b>	<b>98.50</b>

### Note 30 - Finance Costs:

Particulars	For the Year Ended	For the Year Ended
	31.03.2023	31.03.2022
	Rs in Lacs	Rs in Lacs
Interest		
Term Loans	-	-
Working Capital Loans	-	-
Others	10.21	12.83
Dividend on Preference shares	-	-
Bank Charges	0.01	0.03
<b>Total</b>	<b>10.22</b>	<b>12.86</b>

## Suryajyoti Spinning Mills Ltd

Notes to the Financial Statements for the Year Ended 31 Mar 2023

### Note 31 - CIRP Cost

Particulars	For the Year Ended	For the Year Ended
	31.03.2023	31.03.2022
	Rs in Lacs	Rs in Lacs
Cirp Expenss	76.75	118.29
<b>Total</b>	<b>76.75</b>	<b>118.29</b>

### Note 32 - Other Expenses:

Particulars	For the Year Ended	For the Year Ended
	31.03.2023	31.03.2022
	Rs in Lacs	Rs in Lacs
Stores, Spares and consumables	58.28	85.16
Power and Fuel	613.42	487.92
Effluent Treatment Expenses	-	-
Conversion chares paid	-	-
Other Manufacturing expenses	37.18	35.19
Repairs and Maintenance		
Plant & Machinery	0.77	0.46
Buildings	6.61	16.69
Other assets	12.99	18.44
Rent	-	-
Rates & Taxes	0.28	3.73
Printing & Stationery	1.15	1.84
Insurance	2.61	5.32
Directors Sitting Fees	-	-
Remuneration to Staturory Auditors (Refer Note No.---)	1.50	2.00
Remuneration to Cost Auditors	-	-
Managerial Remunertion	-	-
Communication expenses	2.14	3.55
Travelling & Conveyance	14.37	6.89
Vehicle Maintenance	9.50	12.10
Consultancy Charegs	-	0.10
Donations	-	0.02
Advertisement Expenses	-	0.20
Sales Commission	-	1.29
Carriage outwards & Clearing charges	0.43	1.03
Debit Balances Written off	-	-
Bad Debts Written off	-	-
Sundry Expenes	13.14	10.38
<b>Less : Expenses from Discountinuing Operations</b>	<b>(29.87)</b>	<b>(38.18)</b>
<b>Total</b>	<b>744.50</b>	<b>654.13</b>

## Suryajyoti Spinning Mills Ltd

Notes to the Financial Statements for the Year Ended 31 Mar 2023

Of above , payment to Auditors		
Statutory Audit	0.75	1.00
Taxation matters	0.75	1.00
Company law matters		
management Services		
Other Services		
Reimbursement of expenses		

Details on CSR Expenditure		
Amount required to be spent by the Company during the year		
Amount of expenditure incurred		
Short Fall at the end of the year		
Total Of Previous Year Shortfall		
Reason for Shortfall		
Details of Related party transactions ( trust of Company etc )		
Nature of CSR Activities		
Where a provision is made with respect to a liability incurred by entering into a contractual obligation, the movements in the provision during the year should be shown separately.		

### Note 33 - Exceptional Items

Particulars	For the Year Ended	For the Year Ended
	31.03.2023	31.03.2022
	Rs in Lacs	Rs in Lacs
Profit on disposal of surplus properties		
Litigation Settlements		
Profit on disposal of investments		
<b>a. Total Exceptional Income</b>	-	-
Acquisition and disposal related costs		
Restructuring and other costs		
<b>b. Total Exceptional expenditure</b>	-	-
<b>Total Exceptional Items ( a - b )</b>	-	-

### Note 34 - Extraordinary items (Prior Period Items )

Particulars	For the Year Ended	For the Year Ended
	31.03.2023	31.03.2022
	Rs in Lacs	Rs in Lacs
Items of Income		
<b>a. Total</b>		
Items of Expenses		
<b>b. Total</b>		
<b>Total Prior period Items ( a - b )</b>	-	-

**Suryajyoti Spinning Mills Ltd**

Notes to the Financial Statements for the Year Ended 31 Mar 2023

**Note 35 - Taxes:**

Particulars	For the Year Ended	For the Year Ended
	31.03.2023	31.03.2022
	Rs in Lacs	Rs in Lacs
Current Tax	-	-
Deferred Tax charge /(Credit)	-	-
<b>Total</b>	-	-

**Note 36. Components of Other Comprehensive Income:**

Particulars	For the Year Ended	For the Year Ended
	31.03.2023	31.03.2022
	Rs in Lacs	Rs in Lacs
Re-measurement gains/(losses) on employee defined benefit plans	-	-
Deferred Tax effect on remeasurement costs	-	-
<b>Total</b>	-	-

**Note 37. Earnings per equity share:**

Basic EPS amounts are calculated by dividing the profit for the year attributable to equity holders of the company by the weighted average number of equity shares outstanding during the year. Diluted EPS amounts are calculated by dividing the profit attributable to the equity holders of the company by the weighted average number of equity shares outstanding during the year plus the weighted average number of equity shares that would be issued on conversion of all the dilutive potential equity shares into Equity shares.

Profit after Tax for the year	(1,590.19)	(1,219.09)
Weighted average no of equity shares considered for calculation	1,96,56,164	1,96,56,164
Earnings per Shares		
Basic	(8.09)	(6.20)
Diluted	(8.09)	(6.20)
Face Value per Equity Share (Rs.)	10.00	10.00

## Balance Sheet as at 17 Apr 2023 (Provisional)

Particulars	Note No	As at 17 Apr 2023	As at 31 Mar 2023
		(Current reporting Period)	(Previous reporting Period)
		Rs in Lacs	Rs in Lacs
<b>I EQUITY &amp; LIABILITIES:</b>			
<b>1. Share Holders Funds:</b>			
(a) Equity Share Capital	3	3,836.87	3,836.87
(b) Reserves & Surplus	4	(27,214.97)	(27,158.49)
(c) Money received against share warrants		-	-
<b>2. Share application money pending allotment</b>			
		-	-
<b>3. Non-Current Liabilities</b>			
(a) Long-term Borrowings	5	19.49	19.49
(b) Other Long-term Liabilities	6	3,641.71	3,641.71
(c) Long-term provisions	7	286.90	286.90
(d) Deferred Tax Liabilities (net)			
<b>4. Current Liabilities:</b>			
(a) Short-term Borrowings	8	14,571.77	14,571.77
(b) Trade Payables	9		
(i) Total outstanding dues of micro enterprises and small enterprises		7.54	7.54
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises		3,172.58	3,174.08
(b) Other Current Liabilities	10	15,309.35	15,305.20
(c) Short-term provisions	11	-	-
<b>TOTAL</b>		<b>13,631.24</b>	<b>13,685.07</b>
<b>II ASSETS:</b>			
<b>1. Non-Current Assets:</b>			
(a) Property, Plant & Equipment and Intangible assets			
(i) Property, Plant and Equipment	12	12,102.75	12,159.61
(ii) Intangible assets	13	-	-
(iii) Capital Work In Progress	12	-	-
(iv) Intangible Assets Under Developments	13	-	-
(b) Non-current Investments	14	-	-
(c) Deferred Assets (net)			
(d) Long-term Loans & Advances	15	702.02	702.02
(e) Other Non-Current Assets	16	223.94	223.94
<b>2. Current Assets:</b>			
(a) Current Investments	17	-	-
(b) Inventories	18	41.33	42.78
(c) Trade Receivables	19	132.01	132.01
(d) Cash & Cash Equivalents	20	12.40	7.91
(e) Short-term Loans & Advances	21	22.19	22.19
(f) Others Current Assets	22	394.61	394.61
<b>Total Assets</b>		<b>13,631.25</b>	<b>13,685.07</b>

The accompanying Notes are an integral part of these Financial Statements

## Statement of Profit and Loss for the Year Ended 17 Apr 2023 (Provisional)

Sl.No.	Particulars	Note No.	For the	For the
			Period Ended 17.04.2023	Year Ended 31.03.2023
			Rs in Lacs	Rs in Lacs
I	Revenue from Operations	23	28.67	1,156.88
II	Other Income	24	-	2.52
III	<b>TOTAL INCOME ( I + II )</b>		<b>28.67</b>	<b>1,159.40</b>
IV	<b>EXPENSES:</b>			
	(a) Cost of Materials Consumed	25	1.45	52.64
	(b) Purchase of Stock in Trade	26	-	-
	(c) Changes in inventories of Finished Goods, stock-in-trade and Work-in-Progress	27	-	-
	(e) Employee Benefit Expenses	28	11.82	588.55
	(f) Depreciation and Amortisation	29	3.69	94.98
	(g) Finance Costs	30	0.52	10.22
	(h) CIRP Cost	31	-	76.75
	(i) Other Expenses	32	14.50	717.99
	<b>TOTAL EXPENSES ( a + i )</b>		<b>31.98</b>	<b>1,541.13</b>
V	<b>Profit before exceptional and extraordinary items and tax ( III -IV )</b>		<b>(3.31)</b>	<b>(381.73)</b>
VI	<b>Exceptional Items</b>	33		
VII	<b>Profit/(Loss) Before Exceptional items and tax ( V -VI )</b>		<b>(3.31)</b>	<b>(381.73)</b>
VIII	<b>Extraordinary Items</b>	34		
IX	<b>Profit/(Loss) Before Extraordinary Items and tax ( VII - VIII )</b>		<b>(3.31)</b>	<b>(381.73)</b>
X	<b>Tax Expense :</b>	35		
	(a) Current Tax		-	-
	(b) Deferred Tax		-	-
XI	<b>Profit/(Loss) after Tax for the period</b>		<b>(3.31)</b>	<b>(381.73)</b>
XII	<b>Profit/(Loss) from discontinuing operations</b>		(53.17)	(1,191.72)
XIII	<b>Tax expenses of discontinuing operations</b>		-	-
XIV	<b>Profit/(Loss) from discontinuing operations after tax ( XII - XIII )</b>		(53.17)	(1,191.72)
XV	<b>Other Comprehensive Income</b>	36	-	-
	Items that will not be reclassified to Profit or loss in subsequent periods			
	Re-measurement gains/(loss) on employee defined benefit plans			
XVI	<b>Profit/(Loss) ( XI +XIV )</b>		<b>(56.48)</b>	<b>(1,573.45)</b>
XVII	<b>Earnings per Equity Share</b>	37		
	Basic		(0.29)	(8.00)
	ii. Diluted		(0.29)	(8.00)

The accompanying Notes are an integral part of these Financial Statements

**Note 3 - Share Capital**

Particulars	As at 17 Apr 2023		As at 31 Mar 2023	
	Number of shares	Rs in Lacs	Number of shares	Rs in Lacs
<b>Authorised Share Capital:</b>				
Equity shares of par value of Rs.10/- each	25,000,000	2,500.00	25,000,000	2,500.00
10% Cumulative Redeemable Preference shares of Rs.100 each	2,000,000	2,000.00	2,000,000	2,000.00
	<b>27,000,000</b>	<b>4,500.00</b>	<b>27,000,000</b>	<b>4,500.00</b>
<b>Issued</b>				
Equity shares of par value of Rs.10/- each	19,926,209	1,992.62	19,926,209	1,992.62
10% Cumulative Redeemable Preference shares of Rs.100 each	1,871,250	1,871.25	1,871,250	1,871.25
	<b>21,797,459</b>	<b>3,863.87</b>	<b>21,797,459</b>	<b>3,863.87</b>
<b>Subscribed and fully paid up shares:</b>				
Equity shares of par value of Rs.10/- each	19,656,164	1,965.62	19,656,164	1,965.62
10% Cumulative Redeemable Preference shares of Rs.100 each	1,871,250	1,871.25	1,871,250	1,871.25
	<b>21,527,414</b>	<b>3,836.87</b>	<b>21,527,414</b>	<b>3,836.87</b>
<b>Total Issued, Subscribed and fully paid up Share Capital</b>		<b>3,836.87</b>		<b>3,836.87</b>

**a) Reconciliation of number of shares outstanding and amount at the beginning and at end of the reporting period****i) Equity shares**

PARTICULARS	As at 17 Apr 2023		As at 31 Mar 2023	
	No of shares	Rs in Lacs	No of shares	Rs in Lacs
At the beginning of the Year	19,656,164	1,965.62	19,656,164	1,965.62
Add: Shares issued on during the year	-	-	-	-
Less: Shares Redeemed / bought back during the year				
Less: Shares Cancelled				
<b>Balance at the end of the year</b>	<b>19,656,164</b>	<b>1,965.62</b>	<b>19,656,164</b>	<b>1,965.62</b>

**Terms / rights attached to equity shares:**

The company has only one class of equity shares having a par value of Rs.10 per share. Each holder of shares is entitled to one vote per share. The company declares dividends in Indian rupees. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. However, no such preferential amounts exist currently. The distribution will be in proportion to the number of equity shares held by the shareholders.

**Details of Equity shareholders holding more than 5% equity shares in the company:**

Description	As at 17 Apr 2023		As at 31 Mar 2023	
	No of shares	% of Holding	No of shares	% of Holding
<b>Equity Shares</b>				
Ravinder Kumar Agarwal	2,231,086	11.35	2,231,086	11.35
Arun Kumar Agarwal	2,125,600	10.81	2,125,600	10.81
Neha Agarwal	1,365,500	6.95	1,365,500	6.95
Vijaylatha Jain	1,248,900	6.35	1,248,900	6.35
APMS Investment Fund Limited	1,036,608	5.27	1,036,608	5.27

**ii) Preference Shares**

PARTICULARS	As at 17 Apr 2023		As at 31 Mar 2023	
	No of shares	Rs in Lacs	No of shares	Rs in Lacs
Balance at the beginning of the year	1,871,250	1,871.25	1,871,250	1,871.25
Add: Shares issued on during the year			-	-
Less: Shares Redeemed / bought back during the year		-		-
Less: Shares Cancelled				
Balance at the end of the year	<b>1,871,250</b>	<b>1,871.25</b>	<b>1,871,250</b>	<b>1,871.25</b>

**Details of Preference shares held by each member holding more than 5% of Preference shares in the Company:**

Particulars	No. of Shares	% of holding	No. of Shares	% of holding
Ayyappa Roler Floor Mills Ltd	1,164,000	62.20	1,164,000	62.20
Suryajyoti Infotech Ltd	564,250	30.15	564,250	30.15
Arun Kumar Agarwal	106,000	5.66	106,000	5.66

**Terms / rights attached to Preference shares:**

The company has one class of preference shares called Cumulative Redeemable Preference Shares having a par value of Rs.100 each with a fixed dividend rate of 10% pa with cumulative rights to the dividend. The holders are eligible to vote on all the resolutions of the company at General Meetings, in case the dividend is in arrear for not less than two years as on the date of the meeting. The holders will be preferential right to the paid up capital and arrears of dividend over the equity holders, in case of winding up the company. The shares are redeemable at par on the due date as mentioned below by giving three months notice of redemption by the Board of Directors of the company.

## Suryajyoti Spinning Mills Ltd

Notes to the Financial Statements as at 17 Apr 2023

### Note 4 - Reserves and Surplus

Particulars	As at 17 Apr 2023		As at 31 Mar 2023	
		Rs in Lacs		Rs in Lacs
<b>a) Capital Reserve:</b>				
Balance at the beginning of the year		19.10		19.10
Add: Transfer		-		-
Balance at the end of the year		19.10		19.10
<b>b) Security Premium Reserve:</b>				
Balance at the beginning of the year		2,260.49		2,260.49
Add: Transfer		-		-
Balance at the end of the year		2,260.49		2,260.49
<b>c) Capital Subsidy</b>				
Balance at the beginning of the year		15.00		15.00
Add: Transfer		-		-
Balance at the end of the year		15.00		15.00
<b>d) General Reserve:</b>				
Balance at the beginning of the year		754.14		754.14
Add: Transfer		-		-
Balance at the end of the year		754.14		754.14
<b>e) Retained Earnings:</b>				
Balance at the beginning of the year		(30,260.96)		(28,687.51)
Add: Profit After Tax for the Year		(56.48)		(1,573.45)
Less : Preference Dividend		-		-
Balance at the end of the year		(30,317.44)		(30,260.96)
<b>f) Other Comprehensive Income :</b>				
Balance at the beginning of the year		53.74		53.74
Add: Re-measurement of gains/Loss from Gruatuity		-		-
Less: Re-measurement of gains/Loss from Gruatuity		-		-
Balance at the end of the year		53.74		53.74
<b>Total Reserves and surplus</b>		<b>(27,214.97)</b>		<b>(27,158.49)</b>

Notes to the Financial Statements as at 17 Apr 2023

**Note 5 - Long Term Borrowings:**

Description	Non-Current Portion	
	As at Apr 17, 2023	As at Mar 31, 2023
	Rs in lacs	Rs in lacs
<b>(A) Secured</b>		
(a) Bonds/Debentures	-	-
(b) Term Loans (Secured)		
(i) from Banks	-	-
(ii) from NBFC/Others	-	-
(c) Deferred payment liabilities	19.49	19.49
(d) Deposits Others Loans		
(e) Loans & Advances from Related Parties		
(f) Long term maturities of finance Lease obligations		
(g) Other loans and advances		
<b>Total - Secured Loans</b>	<b>19.49</b>	<b>19.49</b>
<b>(B) Unsecured</b>		
(a) Bonds/Debentures		
(b) Term Loans (Secured)		
(i) from Banks		
(ii) from NBFC/Others		
(c) Deferred payment liabilities		
(d) Deposits Others Loans		
(e) Loans & Advances from Related Parties		
(f) Long term maturities of finance Lease obligations		
(g) Other loans and advances		
<b>Total - Unsecured Loans</b>	<b>-</b>	<b>-</b>
<b>Total - Secured &amp; Unsecured Loans</b>	<b>19.49</b>	<b>19.49</b>

**The Details of loans are as under:**

Name of the Bank	No of Instalments	Instalment Commencement Date	Rate of Interest	Sanctioned	As at	As at
				Amount Rs in lacs	Apr 17, 2023 Rs in lacs	Mar 31, 2023 Rs in lacs
State Bank of India						
TUF Scheme - I Term Loan - 2	36	Sep-12	15.56%	3,500.00	1,930.27	1,930.27
TUF Scheme - I Term Loan - 3	36	Sep-12	15.56%	3,800.00	2,309.65	2,309.65
Working Capital Loan Term Loan - 4	28	Dec-14	10.50%	901.00	862.81	862.81
Priority Debt Term Loan - 5	20	Mar-15	13.00%	644.00	616.71	616.71
State Bank of Hyderabad						
TUF Scheme - I Term Loan - 1	36	Sep-12	16.35%	3,640.00	2,140.02	2,140.02
Working Capital Loan Term Loan - 2	28	Dec-14	10.50%	180.00	165.29	165.29
Priority Debt Term Loan - 3	20	Mar-15	13.00%	210.00	196.37	196.37
IDBI Bank LTd						
TUF Scheme - I Term Loan - 1	35	Dec-12	12.00%	1,000.00	225.04	225.04
TUF Scheme - I Term Loan - 2	35	Dec-12	12.00%	1,200.00	562.50	562.50
Term Loan - 3	20	Jun-13	12.00%	1,200.00	522.21	522.21
Working Capital Loan Term Loan - 4	28	Dec-14	11.50%	214.00	-	-
Priority Debt Term Loan - 5	20	Mar-15	13.00%	206.00	172.01	172.01
Indian Overseas Bank						
Term Loan - 1	28	Sep-14	12.07%	1,500.00	-	-
TUF Scheme - II Term Loan - 2	36	Sep-12	12.25%	1,385.00	901.01	901.01
Priority Debt Term Loan - 3	20	Mar-15	13.30%	219.00	-	-
ECB Loan Term Loan - 4	16	Sep-12	7.72%	-	-	-
ECB Conversion Loan Term Loan - 5	20	Sep-16	12.25%	671.04	-	-
Deferred Sales Tax Loan - Government of Telangana	10	Mar-14	-	966.28	945.46	945.46
Mahindra Financial Services Ltd	35	Apr-15	14.26%	5.98	0.08	0.08
<b>Total</b>				<b>21,442.30</b>	<b>11,549.43</b>	<b>11,549.43</b>

## Suryajyoti Spinning Mills Ltd

Notes to the Financial Statements as at 17 Apr 2023

### The Security Details are as under:

1. The Primary security for the Term loans mentioned above is Pari-passu 1st charge on the entire fixed assets of the company, both present and future, situated at the four locations of the factories. Further secured by Pari-Passu 2nd charge on the entire Current Assets of the company.
2. The Collateral security for the Term loans above are Pledge of shareholding of the promoters in the company of 76,11,397 equity shares on pari-passu basis b) EM of commercial property belonging to the relatives of the Promoters on Pari-Passu basis.
3. The Term loans mentioned above are further secured by way of Personal Guarantee of three Directors of the company and by five of the relative of the Promoters. These are further secured by Corporate Guarantees of two of the group companies.
4. The Term Loans from SBI and SBH are further secured by pledge of 500,000 equity shares of the company held by the Promoters.
5. The Term Loans from IOB are further secured by way of exclusive charge in respect of open land and commercial property belonging to the relatives of the Directors of the company.
6. The company had availed interest free Sales Tax Deferment Loan from Government of Andhra Pradesh on Burgul unit Original and availing on Burgul unit Expansion Scheme. The Sales Tax Deferment loan shown under Unsecured Loans indicates sales tax collected under deferral scheme and is payable at the end of 10th year in respect of Burgul unit original and is payable at the end of 14th year in respect of Burgul unit expansion.
7. The company has taken vehicle loans from Volks wagon Finance company Ltd., under hypothecation scheme. The loan is secured by way of hypothecation of the respective vehicle acquired and further guaranteed by one of the Director of the company.
8. All the loan accounts with SBI, SBH, IDBI and IOB have become Non Performing due to non payment of interest and Principle dues. The respective Banks have initiated recovery action and Filed Application in DRT Hyderabad demanding the full amount and accordingly the total dues have been shown under Current Maturities.

## Suryajyoti Spinning Mills Ltd

Notes to the Financial Statements as at 17 Apr 2023

### Note 6. Other Long-term Liability:

Particulars	As at 17 Apr 2023	As at 31 Mar 2023
	Rs in Lacs	Rs in Lacs
Unsecured Loans from Promoters and Associates	2,380.20	2,380.20
Unsecured Loans from Bodies Corporate	36.00	36.00
Arrears of Preference Dividend	1,225.51	1,225.51
<b>Total</b>	<b>3,641.71</b>	<b>3,641.71</b>

1. The Unsecured Loans from Promoters, Associates and Corporate are in compliance with the stipulations of Banks at the time of approval of CDR restructuring. These unsecured loans does not carry any interest and are sub servent to Bank loans to the extent of Rs.989 lakhs.

### Note 7. Long-term Provisions:

Particulars	As at 17 Apr 2023	As at 31 Mar 2023
	Rs in Lacs	Rs in Lacs
Gratuity	241.40	241.40
Compensated Absenses	45.50	45.50
<b>Total</b>	<b>286.90</b>	<b>286.90</b>

## Suryajyoti Spinning Mills Ltd

Notes to the Financial Statements as at 17 Apr 2023

### Note 8 - Short Term Borrowings:

Description	As at	As at
	Apr 17, 2023	Mar 31, 2023
	Rs in Lacs	Rs In Lacs
<b>(A) Secured</b>		
(a) Loan Repayable on Demand		
(i) from Banks	14,571.77	14,571.77
(ii) from Others	-	-
(b) Deposits	-	-
(c) Loans & Advances from Related Parties	-	-
(d) Current Maturities of Long Term borrowings	-	-
(e) Other loans and advances	-	-
<b>Total - Secured Loans</b>	<b>14,571.77</b>	<b>14,571.77</b>
<b>(B) Unsecured</b>		
(a) Loan Repayable on Demand		
(i) from Banks	-	-
(ii) from Others	-	-
(b) Deposits	-	-
(c) Loans & Advances from Related Parties	-	-
(d) Current Maturities of Long Term borrowings	-	-
(e) Other loans and advances	-	-
<b>Total - Unsecured Loans</b>	<b>-</b>	<b>-</b>
<b>Total - Secured &amp; Unsecured Loans</b>	<b>14,571.77</b>	<b>14,571.77</b>

#### The Security Details are as under:

- The above facilities have been provided by SBI, SBH and IDBI towards working capital requirements of the company.
- The Primary security for the loans mentioned above is Pari-passu 1st charge on the entire current assets of the company, both present and future, situated at the four locations of the factories. Further secured by Pari-Passu II nd charge on the entire Fixed Assets of the company along with other Lenders.
- The Collateral security for the loans mentioned above are a) Pledge of shareholding of the promoters in the company of 76,11,397 equity shares on pari-passu basis to all Lenders; b) EM of commercial properties belonging to the relatives of the Promoters on Pari-Passu basis for SBI and SBH.
- The loans mentioned above are further secured by way of Personal Guarantee of three Directors of the company and by five of the relative of the Promoters. These are further secured by Corporate Guarantees of two of the group companies.
- The Loan of SBI is further secured by way of exclusive charge on the non-agricultural land belonging to one of the Director of the company.
- All the loan accounts with SBI,SBH, IDBI and IOB have become Non Performing due to non payment of interest and Principle dues. The respective Banks have initiated recovery action and filed application in DRT, Hyderabad demanding the full amount.

## Suryajyoti Spinning Mills Ltd

Notes to the Financial Statements as at 17 Apr 2023

### Note 9 - Trade Payables:

Description	As at Apr 17, 2023	As at Mar 31, 2023
	Rs in Lacs	Rs in Lacs
Outstanding dues to Micro and small enterprises	7.54	7.54
Outstanding dues to creditors other than micro and small enterprises	3,172.58	3,174.08
<b>Total</b>	<b>3,180.12</b>	<b>3,181.62</b>

#### (a) Disclosure as required by Micro, Small and Medium Enterprises Development Act, 2006

Description	As at Apr 17, 2023	As at Mar 31, 2023
	Rs in Lacs	Rs in Lacs
(A)(i) Principal amount remaining unpaid	7.54	7.54
(A)(ii) Interest amount remaining unpaid	-	-
(B) Interest paid by the Company in terms of Section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day	-	-
(C) Interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the period) but without adding interest	-	-
(D) Interest accrued and remaining unpaid	10.71	9.35
(E) Interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprises	-	-
<b>Total</b>	<b>18.25</b>	<b>16.89</b>

#### Ageing for trade payables from the due date of payment for each of the category as at 17th Apr, 2023

Particulars	As at 17 Apr, 2023					Total
	Not due	Less than 1 year	1 - 2 years	2 - 3 years	More than 3 years	
(i) Undisputed dues - MSME	-	-	-	-	7.54	7.54
(ii) Undisputed dues - Others	-	3.90	-	-	3,168.68	3,172.58
(iii) Disputed dues - MSME	-	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-	-
<b>Total</b>	-	<b>3.90</b>	-	-	<b>3,176.22</b>	<b>3,180.12</b>

#### Ageing for trade payables from the due date of payment for each of the category as at 31st March, 2023

Particulars	As at 31 March, 2023					Total
	Not due	Less than 1 year	1 - 2 years	2 - 3 years	More than 3 years	
(i) Undisputed dues - MSME	-	-	-	-	7.54	7.54
(ii) Undisputed dues - Others	-	3.90	-	-	3,170.18	3,174.08
(iii) Disputed dues - MSME	-	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-	-
<b>Total</b>	-	<b>3.90</b>	-	-	<b>3,177.72</b>	<b>3,181.62</b>

Particulars	As at 31 March, 2023					Total
	Not due	Less than 1 year	1 - 2 years	2 - 3 years	More than 3 years	
Unbilled Dues	-	-	-	-	-	-
<b>Total</b>	-	-	-	-	-	-

**Suryajyoti Spinning Mills Ltd**

Notes to the Financial Statements as at 17 Apr 2023

**Note 10 - Other Current Liabilities:**

Description	As at	As at
	Apr 17, 2023	Mar 31, 2023
	Rs in Lacs	Rs in Lacs
Current maturities of non-current borrowings	11,529.85	11,529.85
Payables for outstanding expenses	2,097.80	2,088.56
Interest accrued but not due on borrowings	7.47	7.47
Advance from Customers	651.95	658.48
Statutory Liabilities	343.07	341.63
Short Term Loan From Others	0.75	0.75
Short Term Loan From Banks (Interim Finance) (From SBI - Rs.51.19 Lakhs, IDBI - Rs.10.77 Lakhs and IOB - Rs.3.04 Lakhs )	65.00	65.00
Other dues to KMP	613.46	613.46
<b>Total</b>	<b>15,309.35</b>	<b>15,305.20</b>

**Note 11 - Short Term Provisions:**

Description	As at	As at
	Apr 17, 2023	Mar 31, 2023
	Rs in Lacs	Rs in Lacs
Gratuity	-	-
Compensated Absences	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

## Suryajyoti Spinning Mills Ltd

Notes to the Financial Statements as at 17 Apr 2023

## Note 12 - Property, Plant and Equipment

Rs in Lacs

Description	Freehold Land	Freehold Buildings	Plant & Machinery	Computers	Office Equipment	Furniture & Fittings	Vehicles	Total Tangible Assets
<b>COST:</b>								
As at Mar 31, 2023	384.43	6,617.03	30,916.07	120.57	-	138.71	323.24	38,500.05
Additions	-	-	-	-	-	-	-	-
Acquisition	-	-	-	-	-	-	-	-
Disposals/Adjustments	-	-	-	-	-	-	-	-
Exchange Differences	-	-	-	-	-	-	-	-
As at Apr 17, 2023	384.43	6,617.03	30,916.07	120.57	-	138.71	323.24	38,500.05
<b>ACCUMULATEED DEPRECIATION :</b>								
As at Mar 31, 2023	-	2,561.39	23,225.17	114.83	-	133.33	305.72	26,340.44
Charge for the year	-	7.17	49.69	-	-	-	-	56.86
Disposals/Adjustments	-	-	-	-	-	-	-	-
As at Apr 17, 2023	-	2,568.56	23,274.86	114.83	-	133.33	305.72	26,397.30
<b>CARRYING AMOUNT (NET BLOCK):</b>								
As at Mar 31, 2023	384.43	4,055.64	7,690.90	5.74	-	5.38	17.52	12,159.61
As at Apr 17, 2023	384.43	4,048.47	7,641.21	5.74	-	5.38	17.52	12,102.75

## Capital Work in Progress

As at Mar 31, 2023	-	-	-	-	-	-	-	-
Additions	-	-	-	-	-	-	-	-
Disposals/Adjustments	-	-	-	-	-	-	-	-
Exchange Differences	-	-	-	-	-	-	-	-
As at Apr 17, 2023	-	-	-	-	-	-	-	-

- a. The Property, Plant and Equipment as above includes assets given on Lease as follows : NIL
- b. Title Deeds of Immovable Property not held in name of the Company : NIL
- c. Where the Company has revalued its Property, Plant and Equipment, the company shall disclose as to whether the revaluation is based on the valuation by a registered valuer as defined under rule 2 of the Companies (Registered Valuers and Valuation) Rules, 2017 NIL
- d. Ageing of Capital Work In Progress : NIL

**Suryajyoti Spinning Mills Ltd**

Notes to the Financial Statements as at 17 Apr 2023

**Note 13 - Intangible Assets**

Rs in Lacs

Description	Good will	Brands & Trade Mark	computer Software	Copyrights patents and IPR	Licences and Franchise	Others	Total Intangible Assets	Intangible Assets Under Development
<b><u>COST:</u></b>								
<b>As at Mar 31, 2023</b>	-	-	-	-	-	-	-	-
Additions	-	-	-	-	-	-	-	-
Acquisition	-	-	-	-	-	-	-	-
Disposals/Adjustments	-	-	-	-	-	-	-	-
Exchange Differences	-	-	-	-	-	-	-	-
<b>As at Apr 17, 2023</b>	-	-	-	-	-	-	-	-
<b><u>ACCUMULATEED DEPRECIATION :</u></b>								
<b>As at Mar 31, 2023</b>	-	-	-	-	-	-	-	-
Charge for the year	-	-	-	-	-	-	-	-
Disposals/Adjustments	-	-	-	-	-	-	-	-
<b>As at Apr 17, 2023</b>	-	-	-	-	-	-	-	-
<b><u>CARRYING AMOUNT (NET BLOCK):</u></b>								
<b>As at Mar 31, 2023</b>	-	-	-	-	-	-	-	-
<b>As at Apr 17, 2023</b>	-	-	-	-	-	-	-	-

a. Where the Company has revalued its Intangible Assets , the company shall disclose as to whether the revaluation is based on the valuation by a registered valuer as defined under rule 2 of the Companies (Registered Valuers and Valuation) Rules,2017

NIL

b. Intangible Assets under Development Aging Schedule

NIL

c. Intangible Assets under Development Completion Schedule

NIL

d. Details of projects where activity has been suspended

NIL

## Suryajyoti Spinning Mills Ltd

Notes to the Financial Statements as at 17 Apr 2023

### Note 14 - Non-Current Investments

Particulars	As at	As at
	Apr 17, 2023	Mar 31, 2023
	Rs in Lacs	Rs in Lacs
a. Investments in Equity shares		
Quoted :		
..... Equity Shares held in ... at Rs .... Each ( net of impairment value of Rs .....( at at March 31, 2022 - Rs ..... )		
..... Equity Shares held in ... at Rs .... Each ( net of impairment value of Rs .....( at at March 31, 2022 - Rs ..... )		
Un Quoted :		
..... Equity Shares held in ... at Rs .... Each ( net of impairment value of Rs .....( at at March 31, 2022 - Rs ..... )		
..... Equity Shares held in ... at Rs .... Each ( net of impairment value of Rs .....( at at March 31, 2022 - Rs ..... )		
b. Investments in preference shares		
..... Preference Shares held in ... at Rs .... Each ( net of impairment value of Rs .....( at at March 31, 2022 - Rs ..... )		
c. Investments in Government or trust securities		
d. Investments in Debentures and Bonds		
e. Investments in Mutual Funds		
f. Investments in partnership firms		
g. Other current investments		
<b>Total</b>	-	-

Particulars	As at	As at
	Apr 17, 2023	Mar 31, 2023
Aggregate amount of quoted investments		
Aggregate Market value of quoted investments		
Aggregate amount of unquoted investments		
Aggregate amount of dimuntion in value of investment		

## Suryajyoti Spinning Mills Ltd

Notes to the Financial Statements as at 17 Apr 2023

### Note 15 - Long term Loans and Advances

Particulars	As at	As at
	Apr 17, 2023	Mar 31, 2023
	Rs in Lacs	Rs in Lacs
<b>Secured advances : Considered Good</b>		
Capital Advances		
Loans and Advances to related parties		
Other Loans and Advances	12.78	12.78
<b>Total Secured Advances</b>	<b>12.78</b>	<b>12.78</b>
<b>Unsecured advances : Considered Good</b>		
Capital Advances	54.32	54.32
Loans and Advances to related parties		
Advance Tax (net of Provision for taxes)	634.92	634.92
<b>Unsecured advances : Considered Doubtful</b>		
Capital Advances	-	-
Loans and Advances to related parties	-	-
Other Loans and Advances ( Specify Nature )	-	-
Less : Provision for advances doubtful of recovery		
<b>Total Unsecured Advances</b>	<b>689.24</b>	<b>689.24</b>
<b>Total Advances</b>	<b>702.02</b>	<b>702.02</b>
<b>In the above : Loans and Advances due by Directors / Officers / Firms / Companies</b>		
Particulars	As at	As at
	Apr 17, 2023	Mar 31, 2023
	Rs in Lacs	Rs in Lacs
Directors	-	-
Officers of the Company	-	-
Firms in which director is a partner	-	-
Companies in which Director is a director or member	-	-

**Suryajyoti Spinning Mills Ltd**

Notes to the Financial Statements as at 31 Mar 2023

**Note 16 - Other Non Current Assets**

Particulars	As at	As at
	Apr 17, 2023	Mar 31, 2023
	Rs in Lacs	Rs in Lacs
<b>Long terms Trade Receivables ( include on deferred credit terms )</b>		
Secured - Considered Good		
b) Less than six months		
a) More than six months		
Unsecured - Considered Good		
b) Less than six months		
a) More than six months		
Unsecured - Considered Doubtful		
b) Less than six months		
a) More than six months		
Less : Provision for Bad and Doubtful Debts		
<b>Security Deposits</b>	223.94	223.94
<b>Others</b>		
<b>Total</b>	<b>223.94</b>	<b>223.94</b>

Long term Trade Receivables Aging Schedule

NIL

NIL

Unbilled Dues , If any

NIL

NIL

Debts due by Directors and Others

NIL

NIL

## Suryajyoti Spinning Mills Ltd

Notes to the Financial Statements as at 31 Mar 2023

### Note 17 - Current Investments

Particulars	As at	As at
	Apr 17, 2023	Mar 31, 2023
	Rs in Lacs	Rs in Lacs
a. Investments in Equity shares		
Quoted :		
..... Equity Shares held in ... at Rs .... Each		
( net of impairment value of Rs .....( as at March 31, 2022 - Rs ..... )		
Un Quoted :		
..... Equity Shares held in ... at Rs .... Each		
( net of impairment value of Rs .....( as at March 31, 2022 - Rs ..... )		
b. Investments in preference shares		
..... Preference Shares held in ... at Rs .... Each		
( net of impairment value of Rs .....( as at March 31, 2022 - Rs ..... )		
c. Investments in Government or trust securities		
d. Investments in Debentures and Bonds		
e. Investments in Mutual Funds		
f. Investments in partnership firms		
g. Other current investments		
<b>Total</b>	-	-

Particulars	As at	As at
	Apr 17, 2023	Mar 31, 2023
Aggregate amount of quoted investments		
Aggregate Market value of quoted investments		
Aggregate amount of unquoted investments		
Aggregate amount of dimuntion in value of investment		

### Note 18 - Inventories

Particulars	As at	As at
	Apr 17, 2023	Mar 31, 2023
	Rs in Lacs	Rs in Lacs
<b>In Stock</b>		
Raw Materials	-	-
Work in Progress	-	-
Finished Goods	-	-
Stock-in-Trade	-	-
Loose tools	-	-
Stores, Spares and Consumables	41.33	42.78
<b>In Transit</b>		
Raw Materials	-	-
Finished Goods	-	-
Stock-in-Trade	-	-
Loose tools	-	-
Stores, Spares and Consumables	-	-
<b>Sub-Total</b>	<b>41.33</b>	<b>42.78</b>

## Suryajyoti Spinning Mills Ltd

Notes to the Financial Statements as at 17 Apr 2023

### Note 19 - Trade Receivables

Particulars	As at Apr 17, 2023	As at Mar 31, 2023
	Rs in Lacs	Rs in Lacs
<b>Trade Receivables</b>		
Secured - Considered Good		
b) Less than six months	-	-
a) More than six months	2.88	2.88
Unsecured - Considered Good		
b) Less than six months	-	-
a) More than six months	129.13	129.13
Unsecured - Considered Doubtful		
b) Less than six months	-	-
a) More than six months	-	-
Less : Provision for Bad and Doubtful Debts	-	-
<b>Total</b>	<b>132.01</b>	<b>132.01</b>

### Unbilled Dues , If any

Particulars	As at Apr 17, 2023	As at Mar 31, 2023
	Rs.	Rs.
Secured , Considered Good	-	-
Unsecured, Considered Good	-	-
Doubtful	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

### Debts due by Directors

Particulars	As at Apr 17, 2023	As at Mar 31, 2023
	Rs.	Rs.
Directors & Officers	-	-
Firms in which director is a partner	-	-
Companies in which Director is a director or member	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

### Trade Receivables Ageing Schedule

Particulars	Outstanding for following periods from due date of payment				
	< 6 months	6 months - 1 year	2 - 3 years	> 3 years	Total
(i) Undisputed Trade Receivables					
- Considered Good	-		2.88		2.88
- Considered Doubtful					-
(i) Disputed Trade Receivables					
- Considered Good				129.13	129.13
- Considered Doubtful					-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>2.88</b>	<b>129.13</b>	<b>132.01</b>

## Suryajyoti Spinning Mills Ltd

Notes to the Financial Statements as at 17 Apr 2023

### Note 20 - Cash and Cash Equivalents

Particulars	As at Apr 17, 2023	As at Mar 31, 2023
	Rs in Lacs	Rs in Lacs
Balances with Banks	8.90	4.36
Cheques, drafts on hand	-	-
Cash on Hand	3.50	3.55
Others ( Specify nature )	-	-
<b>Total</b>	<b>12.40</b>	<b>7.91</b>

#### Of the above :

Particulars	As at Apr 17, 2023	As at Mar 31, 2023
	Rs.	Rs.
Earmarked Balances		
- Unpaid Dividend	-	-
- Others to be specified	-	-
Balances with banks held as Margin Money or Security against borrowings, guarantees or other commitments	-	-
Repatriation restrictions on cash and bank balances	-	-
Bank Deposits with more than 12 months maturity	-	-

## Suryajyoti Spinning Mills Ltd

Notes to the Financial Statements as at 31 Mar 2023

### Note 21 - Short Term Loans and Advances

Particulars	As at Apr 17, 2023	As at Mar 31, 2023
	Rs.	Rs.
<b>Secured advances : Considered Good</b>		
Loans and Advances to related parties	-	-
Interest accrued on deposits	13.87	13.87
Loans to Employees	8.32	8.32
<b>Unsecured advances : Considered Good</b>		
Loans and Advances to related parties	-	-
Other Loans and Advances ( Specify Nature )	-	-
<b>Unsecured advances : Considered Doubtful</b>		
Loans and Advances to related parties	-	-
Other Loans and Advances ( Specify Nature )	-	-
Less : Provision for advances doubtful of recovery	-	-
<b>Total</b>	<b>22.19</b>	<b>22.19</b>

In the above : Loans and Advances due by Directors / Officers / Firms / Companies

Particulars	As at Apr 17, 2023	As at Mar 31, 2023
	Rs.	Rs.
Directors	-	-
Officers of the Company	8.32	8.32
Firms in which director is a partner ( Specify )	-	-
Companies in which Director is a director or member ( Specify )	-	-
<b>Total</b>	<b>8.32</b>	<b>8.32</b>

### Note 22 - Other Current Assets

Particulars	As at Apr 17, 2023	As at Mar 31, 2023
	Rs.	Rs.
Balances with Govt Authorities	20.03	20.03
Prepaid Expenses	3.22	3.22
Incentives Receivables	239.12	239.12
Others	132.24	132.24
Less : Provision for assets doubtful of recovery	-	-
<b>Total</b>	<b>394.61</b>	<b>394.61</b>

## Suryajyoti Spinning Mills Ltd

Notes to the Financial Statements for the Period Ended 17 Apr 2023

### Note 23 - Revenue from Operations:

Particulars	For the Period Ended 17.04.2023	For the Year Ended 31.03.2023
	Rs in Lacs	Rs in Lacs
Sale of products	-	-
Other Operating Revenue		
Conversion Charges earned	28.67	1,136.61
Scrap Sales	-	20.27
<b>Total</b>	<b>28.67</b>	<b>1,156.88</b>

### Note 24 - Other Income:

Particulars	For the Period Ended 17.04.2023	For the Year Ended 31.03.2023
	Rs in Lacs	Rs in Lacs
Interest Income	-	2.52
Other Non-operating income	-	-
<b>Total</b>	<b>-</b>	<b>2.52</b>

### Note 25 - Cost of Materials Consumed:

Particulars	For the Period Ended 17.04.2023	For the Year Ended 31.03.2023
	Rs in Lacs	Rs in Lacs
Raw Material Consumed		
Opening Stock	(0.00)	-
Add: Purchases	-	-
Less: Sale of Raw Materials	-	-
Less: Closing stock	(0.00)	-
<b>Total Raw Material Consumed</b>	<b>-</b>	<b>-</b>
Packing Material consumed	1.45	52.64
<b>Total</b>	<b>1.45</b>	<b>52.64</b>

### Note 26 - Purchase of Stock-in-Trade :

Particulars	For the Period Ended 17.04.2023	For the Year Ended 31.03.2023
	Rs in Lacs	Rs in Lacs
Purchase of Stock in Trade		
<b>Total</b>	<b>-</b>	<b>-</b>

## Suryajyoti Spinning Mills Ltd

Notes to the Financial Statements for the Period Ended 17 Apr 2023

### Note 27 - Changes in inventories of Finished Goods, stock-in-trade and Work-in-Progress:

Particulars	For the Period	For the Year Ended
	Ended 17.04.2023	31.03.2023
	Rs in Lacs	Rs in Lacs
Inventories at the end of Year		
Finished Goods	-	-
Work in Progress	-	-
Stock In Trade	-	-
Total	-	-
Inventories at the beginning of the year		
Finished Goods	-	-
Work in Progress	-	-
Stock In Trade	-	-
Total	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

### Note 28. Employee Benefit Expenses:

Particulars	For the Period	For the Year Ended
	Ended 17.04.2023	31.03.2023
	Rs in Lacs	Rs in Lacs
Salaries, wages and bonus	11.82	579.33
Contribution to Provident and other funds	-	-
Staff Welfare expenses	-	9.22
Employee Defined Benefit Expenses	-	-
Employee stock Purchase Plan (ESPP)	-	-
Expenses on employee Stock Option Scheme (ESOP)	-	-
<b>Total</b>	<b>11.82</b>	<b>588.55</b>

### Note 29 - Depreciation and Amortisation Expenses:

Particulars	For the Period	For the Year Ended
	Ended 17.04.2023	31.03.2023
	Rs in Lacs	Rs in Lacs
Depreciation on Property, Plant and equipment (Owned assets)	56.86	1,248.52
Depreciation on Property, Plant and equipment (Leased assets)	-	-
Amortisation on Intangible Assets	-	-
<b>Less : From Discontinuing Operataions</b>	<b>(53.17)</b>	<b>(1,153.54)</b>
<b>Total</b>	<b>3.69</b>	<b>94.98</b>

### Note 30 - Finance Costs:

Particulars	For the Period	For the Year Ended
	Ended 17.04.2023	31.03.2023
	Rs in Lacs	Rs in Lacs
Interest		
Term Loans	-	-
Working Capital Loans	-	-
Others	0.52	10.21
Dividend on Preference shares	-	-
Bank Charges	-	0.01
<b>Total</b>	<b>0.52</b>	<b>10.22</b>

## Suryajyoti Spinning Mills Ltd

Notes to the Financial Statements for the Period Ended 17 Apr 2023

### Note 31 - CIRP Cost

Particulars	For the Period	For the Year Ended
	Ended 17.04.2023	31.03.2023
	Rs in Lacs	Rs in Lacs
Cirp Expenss	-	76.75
<b>Total</b>	<b>-</b>	<b>76.75</b>

### Note 32 - Other Expenses:

Particulars	For the Period	For the Year Ended
	Ended 17.04.2023	31.03.2023
	Rs in Lacs	Rs in Lacs
Stores, Spares and consumables	-	58.28
Power and Fuel	10.00	594.72
Effluent Treatment Expenses	-	-
Conversion chares paid	-	-
Other Manufacturing expenses	-	37.18
Repairs and Maintenance		
Plant & Machinery	-	0.77
Buildings	-	6.61
Other assets	-	12.99
Rent	-	-
Rates & Taxes	-	0.28
Printing & Stationery	0.03	1.15
Insurance	2.94	2.61
Directors Sitting Fees	-	-
Remuneration to Staturory Auditors (Refer Note No.---)	-	2.00
Remuneration to Cost Auditors	-	-
Managerial Remunertion	-	-
Communication expenses	0.50	2.14
Travelling & Conveyance	-	14.37
Vehicle Maintenance	0.28	9.50
Consultancy Charegs	-	-
Donations	-	-
Advertisement Expenses	-	-
Sales Commission	-	-
Carriage outwards & Clearing charges	-	0.43
Debit Balances Written off	-	-
Bad Debts Written off	-	-
Sundry Expenes	0.75	13.14
<b>Less : Expenses from Discountinuing Operations</b>	<b>-</b>	<b>(38.18)</b>
<b>Total</b>	<b>14.50</b>	<b>717.99</b>

## Suryajyoti Spinning Mills Ltd

Notes to the Financial Statements for the Period Ended 17 Apr 2023

<b>Of above , payment to Auditors</b>		
Statutory Audit	-	1.00
Taxation matters	-	1.00
Company law matters		
management Services		
Other Services		
Reimbursement of expenses		

<b>Details on CSR Expenditure</b>		
Amount required to be spent by the Company during the year		
Amount of expenditure incurred		
Short Fall at the end of the year		
Total Of Previous Year Shortfall		
Reason for Shortfall		
Details of Related party transactions ( trust of Company etc )		
Nature of CSR Activities		
Where a provision is made with respect to a liability incurred by entering into a contractual obligation, the movements in the provision during the year should be shown separately.		

### Note 33 - Exceptional Items

Particulars	For the Period	For the Year Ended
	Ended 17.04.2023	31.03.2023
	Rs in Lacs	Rs in Lacs
Profit on disposal of surplus properties		
Litigation Settlements		
Profit on disposal of investments		
<b>a. Total Exceptional Income</b>	-	-
Acquisition and disposal related costs		
Restructuring and other costs		
<b>b. Total Exceptional expenditure</b>	-	-
<b>Total Exceptional Items ( a - b )</b>	-	-

### Note 34 - Extraordinary items (Prior Period Items )

Particulars	For the Period	For the Year Ended
	Ended 17.04.2023	31.03.2023
	Rs in Lacs	Rs in Lacs
Items of Income		
a. Total		
Items of Expenses		
b. Total		
<b>Total Prior period Items ( a - b )</b>	-	-

## Suryajyoti Spinning Mills Ltd

Notes to the Financial Statements for the Period Ended 17 Apr 2023

### Note 35 - Taxes:

Particulars	For the Period	For the Year Ended
	Ended 17.04.2023	31.03.2023
	Rs in Lacs	Rs in Lacs
Current Tax	-	-
Deferred Tax charge /(Credit)	-	-
<b>Total</b>	-	-

### Note 36. Components of Other Comprehensive Income:

Particulars	For the Period	For the Year Ended
	Ended 17.04.2023	31.03.2023
	Rs in Lacs	Rs in Lacs
Re-measurement gains/(losses) on employee defined benefit plans	-	-
Deferred Tax effect on remeasurement costs	-	-
<b>Total</b>	-	-

### Note 37. Earnings per equity share:

Basic EPS amounts are calculated by dividing the profit for the year attributable to equity holders of the company by the weighted average number of equity shares outstanding during the year. Diluted EPS amounts are calculated by dividing the profit attributable to the equity holders of the company by the weighted average number of equity shares outstanding during the year plus the weighted average number of equity shares that would be issued on conversion of all the dilutive potential equity shares into Equity shares.

Profit after Tax for the year	(56.48)	(1,573.45)
Weighted average no of equity shares considered for calculation	19,656,164	19,656,164
Earnings per Shares		
Basic	(0.29)	(8.00)
Diluted	(0.29)	(8.00)
Face Value per Equity Share (Rs.)	10.00	10.00

## 1. Makthal











**2.Burgul**





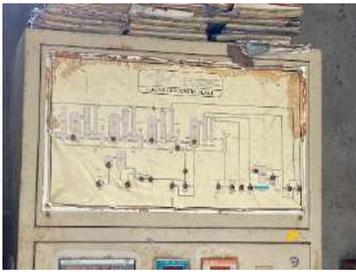








**4.Kucherkal**







### Suryajhоти Spinning Mills Ltd

3.5 ★★★★★ (4)

Cotton mill

Temporarily closed



Directions



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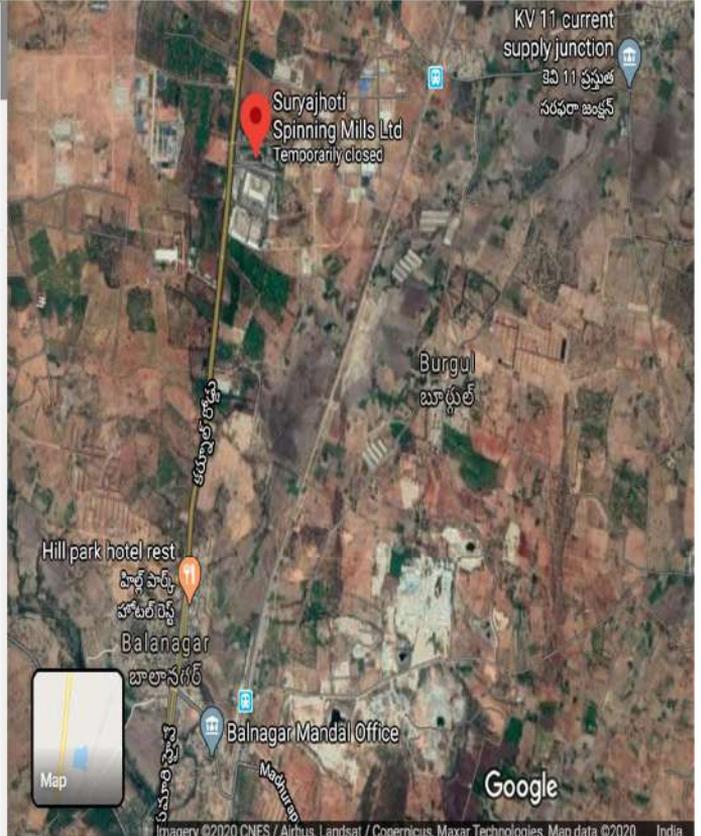
Mothighanapur, Telangana 509202

X5FQ+2X Mothighanapur, Telangana

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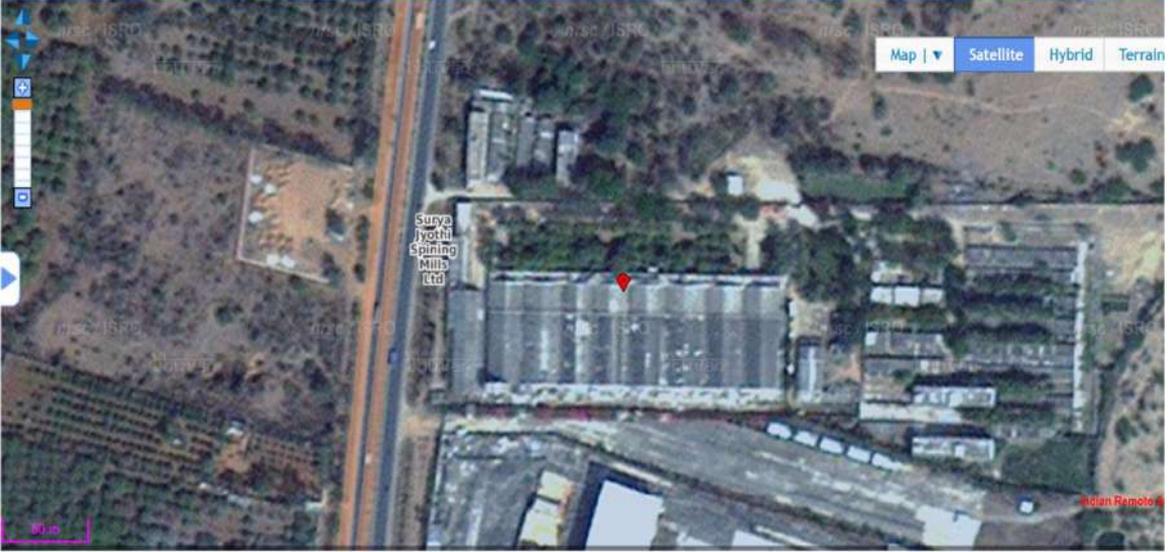


Indian Geo-Platform of ISRO

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# PLANT PHOTOS:



Network: 8 May 2023 18:02:55 GMT+05:30  
Local: 8 May 2023 18:02:53 GMT+05:30  
16°58'30.5544443" N 78°11'25.485"E  
Mothighanapur  
Telangana



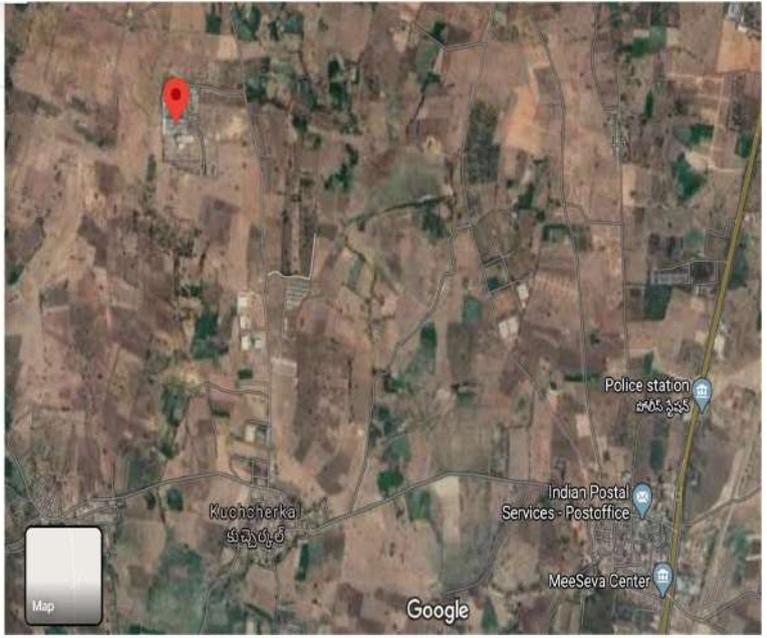


16°52'58.7"N 78°08'02.2"E  
16.882972, 78.133936

Directions Save Nearby Send to your phone Share

Kuchcherka, Telangana  
V4MM+5H Kuchcherka, Telangana  
Add a missing place  
Add your business  
Add a label

Photos



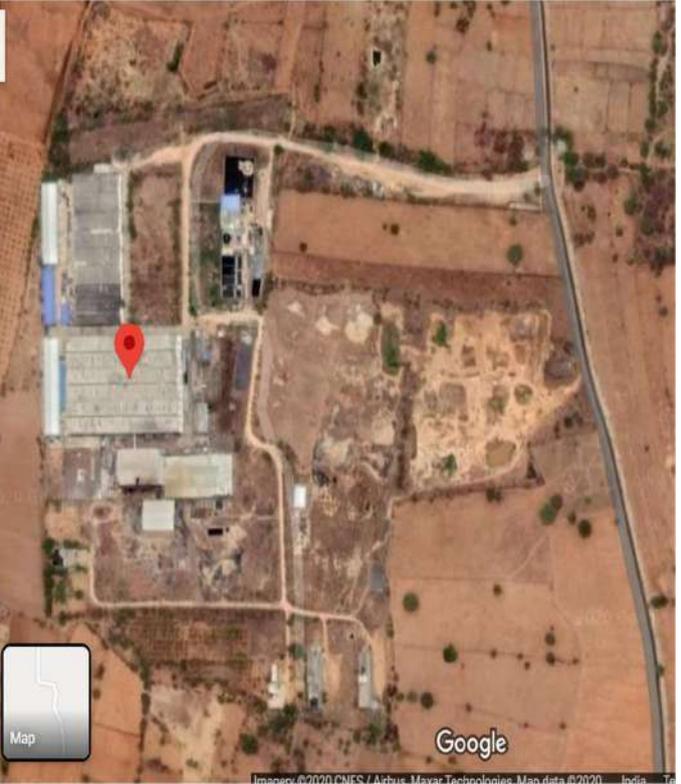
☰ 16.8829720,78.1339362 🔍 ✕



16°52'58.7"N 78°08'02.2"E  
16.882972, 78.133936

Directions Save Nearby Send to your phone Share

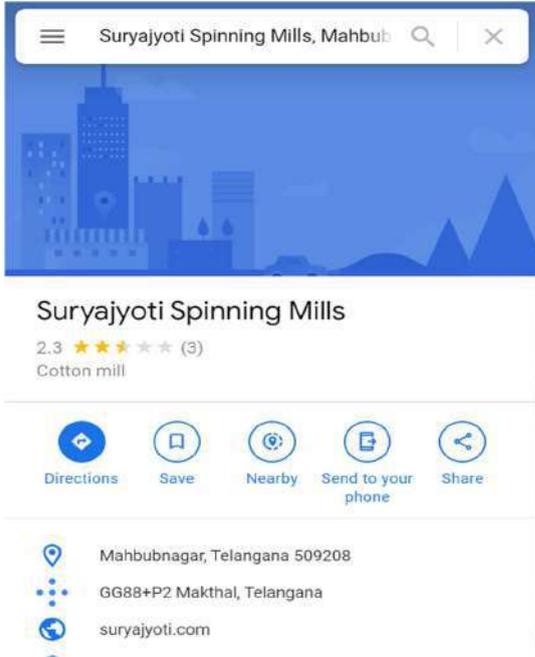
Kuchcherka, Telangana  
V4MM+5H Kuchcherka, Telangana  
Add a missing place







☰ Suryajyoti Spinning Mills, Mahbub 🔍 ✕

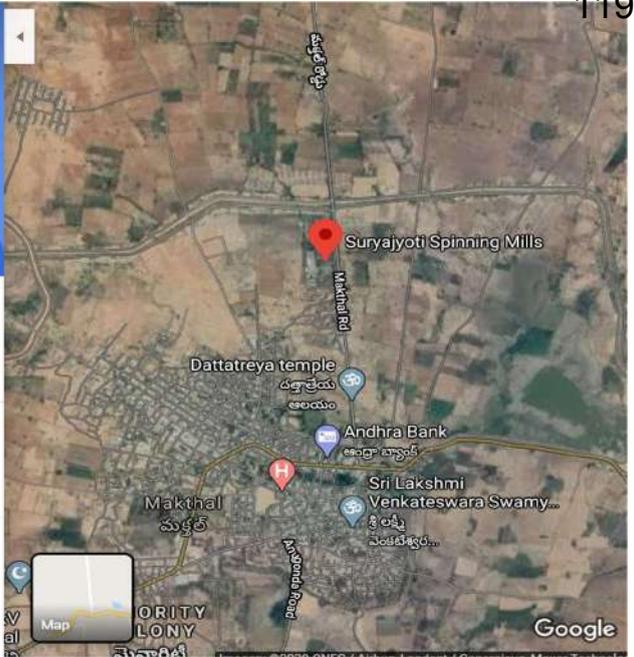


**Suryajyoti Spinning Mills**

2.3 ★★☆☆☆ (3)  
Cotton mill

Directions Save Nearby Send to your phone Share

Mahbubnagar, Telangana 509208  
GG88+P2 Makthal, Telangana  
suryajyoti.com



**PLANT :**



**Bhuvan**  
Indian Geo-Platform of ISRO

Bhuvan-2D 16.516506, 77.514716 🔍

1000 m

The image shows a satellite view of the plant area on the Bhuvan platform. The plant buildings are visible in the center, with a red diamond marker indicating the specific location. The surrounding area includes fields and some infrastructure. The Bhuvan logo and 'Indian Geo-Platform of ISRO' text are at the top. The coordinates '16.516506, 77.514716' are shown in the top right. A scale bar for 1000 meters is at the bottom left.

# PLANT PHOTOS:

120





**Bhuvan**

Indian Geo-Platform of ISRO

Bhuvan-2D

16.876443, 78.163608







**Vehicles Details M/s.Suryajyoti Spinning Mills Pvt.Ltd (In Liquidation)**

S.No	Make	Year of Make	Regn.No	Body Type	Location	Owner Name
1	Swaraj Mazda	2010	AP 22 Y 0045	Bus	Burgula	M/s.Sryajyoti Spinning Mills Pvt.Ltd
2	Tata DCM	2006	AP 10 V 5139	Comm.Vehicle	Burgula	M/s.Sryajyoti Spinning Mills Pvt.Ltd
3	Tata Manza	2011	AP 10 AZ 0801	Sedan		M/s.Sryajyoti Spinning Mills Pvt.Ltd
4	Mahindra		AP 22 TA 0216	Pickup	Burgula	M/s.Sryajyoti Spinning Mills Pvt.Ltd
5	Tata Indigo Car	2008	AP 10 AN 9957	Sedan	Burgula	M/s.Sryajyoti Spinning Mills Pvt.Ltd
6	Tata Sumo	2013	AP 10 BD 0378	SUV		M/s.Sryajyoti Spinning Mills Pvt.Ltd
7	Tata Bolt	2015	TS 06 EE 6606	Hatchback		M/s.Sryajyoti Spinning Mills Pvt.Ltd
8	Tata Safari	2005	AP 10 AF 0801	SUV		Not getting details
9	Swaraj Mazda	2006	AP 22 V 7398	Bus	Maktal	Not getting details
10	Toyota Innova	2007	AP 10 AM 0990	MPV	Hyderabad	Not getting details

Note: RCs are not available

**List of Cases**

S No	Case No	Details
1	154/2024	Filed by Sanjeev Mitla (Share Holder) for consideration of their compromise or arrangement scheme u/s 230 of Companies Act.
2	127/2024	Filed by Bediga Priyanka adjacent land owner to stop the sale notice issued on 22-12-2023 and to conduct the survey of the land.
3	128/2024	Filed by Suvarna claiming land to an extent of A 1.28 gts., and 24.02 Sq yards in Sy No. 271/A at Kucherkal Unit.
4	122/2024	Filed by Yashash Commodities claiming payment for goods supplied for Rs.67,57,389.74.
5	Contempt Application (IBC)/25/2023	Filed by Electricity Department for non payment of electricity charges as agreed by the erstwhile Liquidator.
6	1961/2023	Filed by Electricity Department to consider the scheme submitted by Sanjeev Mitla (Share holder).
7	782/2023	filed under section 43 OF ibc, 2016 for preferential transactions to a tune of Rs.4.36 Crore.
8	783/2023	filed under section 66 of IBC, 2016 for fraudulent transactions to a tune of Rs.161.95Crores