

<b>Asset Recovery Management Branch</b>	Phone	: 022-35008017/35128482/35082558
2 <sup>nd</sup> Floor, E Block, The Metropolitan,	E-Mail	: mumbaiarm@ktkbank.com
Plot No.C-26 & 27, Bandra Kurla Complex,	Website	: www.karnatakabank.com
Bandra (East), Mumbai - 400051	CIN	: L85110KA1924PLC001128

## PUBLIC NOTICE OF SALE

Notice to the public is hereby given to the effect that the Immovable Property described herein below which have been taken **Symbolic Possession** thereof by the Authorised Officer on **07.12.2023** mentioned below in pursuance of Section 13 (4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 will be sold by inviting tenders from the public on the date, place and time mentioned in the notice on "as is where is," "as is what is" and "whatever there is" condition on the terms and conditions mentioned below. Tenders in sealed covers are invited from the public for the purchase of the Immovable property more fully described below.

### [A] Name and Addresses of the Borrowers/Guarantors:

(1) Mr. Shankar Krishna Rajiwade S/o Mr. Krishna Sopan Rajiwade,

(2) Mrs. Bhavna Shankar Rajiwade W/o Mr. Shankar Krishna Rajiwade,  
Both are addressed at:

Room No.16, Renuka Vihar, S No. 22/7, Balaji Nagar, Dhankawadi, Pune, Maharashtra-411043.

### [B] Name and address of the secured creditor and contact for verification of Documents/

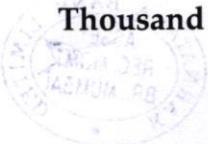
**Title Deeds** : @ Karnataka Bank Ltd., Shop No. 7 to 11, Rajdhani Complex, next to Shankar Maharaj Mutt, Oune-Satara Road, Dhankawadi-Pune, City-Pune, State-Maharashtra, Pincode:411043, Telephone- 8975759419/ 8806363612

**[C] Details of Secured Debt:** Aggregate amount of being Rs.20,44,562.29 (**Rupees Twenty Lakhs Forty Four Thousand Five Hundred Sixty Two and Paise Twenty Nine Only**), in PSTL A/c No.6127001800039201 as on 01.07.2024 plus future interest and costs from 01.07.2024.

**[D] Description of Immovable Secured Assets (Property):** All that piece and parcel of Residential Flat No. 504 adm. 36.29 Sq. meters Carpet + Balcony adm. Area about 5.44 Sq.meters + terrace adm. Area about 5.78 sq. meters , situated on 5<sup>th</sup> Floor including open car parking, Building No. C in scheme known as "Akshay Galaxy" Constructed on Sy.No. 9, Hissa No. 1B, situated at Village Yewalewadi, Tal. Haveli, Dist. Pune within the local limits of Pune Municipal Corporation.

**[E] Reserve Price/ Upset Price below which the immovable property may not be sold :-**  
Rs.30,80,000.00 (Rupees Thirty Lakhs Eighty Thousand Only)

**[F] Earnest Money to be deposited / tendered :-** Rs.3,08,000.00 (Rupees Three Lakhs Eight Thousand Only)



**[G] Date, Time, Place of Auction:** "E-auction" which will be conducted through portal <https://bankauctions.in/> on **22.08.2024** from **04.15 pm to 04.30 pm** with unlimited extension of 5 minutes. The intending bidders should register their names at portal <https://bankauctions.in/> and get their user Id and password. Prospective bidders may avail online training on E-auction (tentatively on 21.08.2024) from the service provider M/s. 4 Closure, 605A, 6<sup>th</sup> Floor, Maitrivanam, Ameerpet, Hyderabad – 500038 contact No.040-23736405, Mobile 8142000062. E-mail: [arjit@bankauctions.in](mailto:arjit@bankauctions.in).

**[H] Terms and Conditions of Sale:**

1. The EMD should be accompanied by attested copies of PAN Card and Address Proof acceptable to the bank. The KYC received without Earnest Money will be summarily rejected. Earnest Money Deposit (E.M.D) should be submitted **through RTGS account number (6123500200004101) Account Name : Karnataka Bank, IFSC code : KARB0000612** and the same shall be submitted/sent in a sealed envelope by hand delivery/registered post addressed to **Authorised Officer, Karnataka Bank Ltd, Asset Recovery Management Branch, 2<sup>st</sup> Floor, E Block, the Metropolitian, plot No.C-26 & C-27, Bandra Kurla Complex, Bandra (East), Mumbai- 400051 before 4.00 PM on 21.08.2024.**

2. In case of receipt of only one bid/tender at reserve price for any of the mortgaged properties mentioned above brought for auction, the sale consideration will be finalized by increasing one incremental amount over and above the Reserve Price. **Bid shall be increased in multiples of Rs.10,000.00** The Authorized Officer is at liberty to accept the highest bid amount and confirm the sale in favor of the highest bidder or reject the same without assigning any reason. In case there is any discrepancy between the publications of sale notice in English and Vernacular language newspapers, then in such case the English newspaper will supersede the vernacular newspaper and it shall be considered as the final copy, thus removing the ambiguity.

3. Successful bidder should deposit 25% of the bid amount (including the EMD amount) immediately or within next working day through RTGS Account number **(6123500200004101)** Account Name: Karnataka Bank, IFSC code: **KARB0000612** and the balance sale price of 75% of the bid amount to be remitted within 15 days from the date of confirmation of the sale or any other date specified by the Authorized Officer. In default of payment of the amounts referred to above within the time stipulated, unless otherwise extended before the expiry of the time, the auction will stand automatically revoked and the money deposited by him/her as above, shall stand forfeited to the Bank and the Bank will be at liberty to sell the property once again and the defaulting purchaser shall forfeit all claims to the property. The successful bidder shall bear all the legal / incidental expenses which mean the liability which may arise on account of arrears on property tax/ power supply/ water charges/ maintenance expenses/ stamp duty/ registration charges, local taxes and any other statutory dues etc.



4. Withdrawal of bid shall not be allowed after completion of time for submission of bids. Non login in case of e-auction/Non participation in the scheduled auction shall not be considered as withdrawal of bid.
5. On failure of the bidder to pay 25% of bid amount the Bank shall forfeit the amount already paid including EMD amount paid by the bidder.
6. The property is under **symbolic possession** for which Bank will only transfer the title of the property to the successful auction bidders on payment of full sale consideration.
7. The Authorised Officer reserves the right to reject all or any of the offers without assigning any reason and/or to postpone or cancel the auction or to vary any of the terms and conditions of this notice of sale without prior notice at his discretion. The above details are also available in the link "mortgaged asset for sale" in our Bank;s website, [www.karnatakabank.com](http://www.karnatakabank.com). Sale is strictly subject to the terms & conditions mentioned above and mentioned in link of our website.
8. **This notice is 15 days notice for borrowers/mortgagors/guarantors under provision of sub-rule (1) of Rule (9) under the Security Interest Enforcement Rule 2002.**

Place: Mumbai  
Date:26.07.2024

KARNATAKA BANK LTD  
  
Chief Manager / Authorised Officer  
ARMB, Mumbai  
Chief Manager and Authorised Officer  
Karnataka Bank Ltd.