

ANDHRA PRADESH STATE FINANCIAL CORPORATION
VIJAYAWADA BRANCH

E-AUCTION SALE NOTICE

Sale of Movable/Immovable Assets Under SARFAESI Act, 2002 read with Rule 8(6) & 9(1) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrowers and sureties that the below described movable/immovable properties mortgaged/charged to the secured creditor, the possession of which has been taken by the Authorized Officer of Secured creditor, will be sold on "As is where is" , "As is what is", "Whatever there is", and "without recourse" basis on 29-August-2024, for recovery of aggregated amount of **Rs.5908.34 lakhs** due as on 30-June-2024 with further interest, costs, other charges and expenses thereon from M/s. Raghava Estates & Properties Ltd., M/s. PANC Transporters and M/s. RP Transporters. The details of Borrowers, Sureties, Reserve Price, EMD and known Encumbrances etc. for the secured assets are as under: The undersigned issued demand notice on 18.7.2013 and took possession of the below mentioned properties situated at Jagannadhapuram Colony in R.S.Nos.1036/1 & 1037/1, LP No.27/2006/G, Vuyyuru (Village & Mandal), Vuyyuru Sub-Registration, Krishna District, on 25.9.2013.

(Rs. in lakhs)

Description of Property/ies	Properties mortgaged by	Reserve Price	EMD	Bid Multiple Amount
Plot Nos.18 & 24 with a total extent of 628.55 Sq.Yds.	Sri.Lingam Ravindra S/o Veera Raghava Rao	18.86	1.89	0.2
Plot Nos.82, 83, 84 & 85 with a total extent of 966.18 Sq.Yds.	Sri.Lingam Tulasi Prasad S/o Veera Raghavara Rao	28.99	2.90	0.2
Plot Nos.108 & 109 with a total extent of 818.34 Sq.Yds.	Sri.Lingam Ravindra S/o Veera Raghava	24.55	2.46	0.2
Plot Nos.239, 240, 241, 242, 243, 244, 245, 246 & 247 with a total extent of 2630.14 Sq.Yds.	Sri.Lingam Tulasi Prasad S/o Veera Raghavara Rao	78.90	7.89	0.2

Tenders can be filed for single plot also and in such case, the reserve price for sq. yard is Rs.3000/- and applicable EMD is Rs.300/- sq. yard. For plot details you may contact the Authorized Officer.

** Plots 82, 83, 84, 85, 239, 240, 241, 242, 243, 244, 245, 246 & 247 are under Income Tax attachment, and they would be cleared from the same before sale registration.*

*** Part of Plot 24 & Plot 240 have been sold by the surety unauthorizedly, however the mortgage rights will prevail over the said sale transactions.*

Date and time of inspection of the properties: on 19-August-2024 between 2:00PM to 5:00PM

DATE & TIME OF E-AUCITON: The e-auction will take place through portal <https://www.bankauctions.in> on 29-August-2024 from 11.00 AM to 2.00 PM onwards with unlimited auto extension of 5 minutes time.

E-auction bid document containing e-auction Tender Form, Declaration, General terms and conditions of online auction sale are available in <https://esfc.ap.gov.in> and <https://bankauctions.in>. The interested bidders are advised to go through the detailed Terms & Conditions of e-auction available on the said Web Portals before submitting their bids and taking part in the e-auction. Every Tenderer is deemed to have gone through and accepted the Terms and Conditions for sale.

The EMD shall be payable through NEFT/ RTGS in the following Account: Union Bank of India, Ring Road, Vijayawada Branch, Account Name: APSFC, Vijayawada, Account No. 013411011000573 (IFSC Code: UBIN0801348).

last date for receipt of tender form along with EMD: on 27-August-2024 at 5:00 P.M.

For any further details/clarifications, prospective bidders may contact authorized officer on Mobile No. 9885777982.

Sd/-
Authorized Officer

Date: 26-July-2024
Place: Vijayawada