

ANDHRA PRADESH STATE FINANCIAL CORPORATION

VIJAYAWADA BRANCH

E-AUCTION SALE NOTICE

Sale of Movable/Immovable Assets Under SARFAESI Act, 2002 read with Rule 8(6) & 9(1) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrowers and sureties that the below described movable/immovable properties mortgaged/charged to the secured creditor, the possession of which has been taken by the Authorized Officer of Secured creditor, will be sold on "As is where is", "As is what is", "Whatever there is", and "without recourse" basis on 29-August-2024, for recovery of aggregated amount of **Rs.5908.34 lakhs** due as on 30-June-2024 with further interest, costs, other charges and expenses thereon from M/s. Raghava Estates & Properties Ltd., M/s. PANC Transporters and M/s. RP Transporters. The details of Borrowers, Sureties, Reserve Price, EMD and known Encumbrances etc. for the secured assets are as under: The undersigned issued demand notice on 18.7.2013 and took possession of the below mentioned properties situated at Jagannadhapuram Colony in R.S.Nos.1036/1 & 1037/1, LP No.27/2006/G, Vuyyuru (Village & Mandal), Vuyyuru Sub-Registration, Krishna District, on 25.9.2013.

(Rs. in lakhs)

Description of Property/ies	Properties mortgaged by	Reserve Price	EMD	Bid Multiple Amount
Plot Nos.18 & 24 with a total extent of 628.55 Sq.Yds.	Sri.Lingam Ravindra S/o Veera Raghava Rao	18.86	1.89	0.2
Plot Nos.82, 83, 84 & 85 with a total extent of 966.18 Sq.Yds.	Sri.Lingam Tulasi Prasad S/o Veera Raghavara Rao	28.99	2.90	0.2
Plot Nos.108 & 109 with a total extent of 818.34 Sq.Yds.	Sri.Lingam Ravindra S/o Veera Raghava	24.55	2.46	0.2
Plot Nos.239, 240, 241, 242, 243, 244, 245, 246 & 247 with a total extent of 2630.14 Sq.Yds.	Sri.Lingam Tulasi Prasad S/o Veera Raghavara Rao	78.90	7.89	0.2

Tenders can be filed for single plot also and in such case, the reserve price for sq. yard is Rs.3000/- and applicable EMD is Rs.300/- sq. yard. For plot details you may contact the Authorized Officer.

** Plots 82, 83, 84, 85, 239, 240, 241, 242, 243, 244, 245, 246 & 247 are under Income Tax attachment, and they would be cleared from the same before sale registration.*

*** Part of Plot 24 & Plot 240 have been sold by the surety unauthorizedly, however the mortgage rights will prevail over the said sale transactions.*

Date and time of inspection of the properties: on 19-August-2024 between 2:00PM to 5:00PM

DATE & TIME OF E-AUCITON: The e-auction will take place through portal <https://www.bankauctions.in> on 29-August-2024 from 11.00 AM to 2.00 PM onwards with unlimited auto extension of 5 minutes time.

E-auction bid document containing e-auction Tender Form, Declaration, General terms and conditions of online auction sale are available in <https://esfc.ap.gov.in> and <https://bankauctions.in>. The interested bidders are advised to go through the detailed Terms & Conditions of e-auction available on the said Web Portals before submitting their bids and taking part in the e-auction. Every Tenderer is deemed to have gone through and accepted the Terms and Conditions for sale.

The EMD shall be payable through NEFT/ RTGS in the following Account: Union Bank of India, Ring Road, Vijayawada Branch, Account Name: APSFC, Vijayawada, Account No. 013411011000573 (IFSC Code: UBIN0801348).

last date for receipt of tender form along with EMD: on 27-August-2024 at 5:00 P.M.

For any further details/clarifications, prospective bidders may contact authorized officer on Mobile No. 9885777982.

Sd/-
Authorized Officer

Date: 26-July-2024

Place: Vijayawada