

SALE NOTICE UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016

M/s. J.R. FOODS LIMITED (In Liquidation)

Reg.off.: As per MCA records : J K Towers, 100 Feet Road, Pondicherry-605013

Factory: Pondy-Villupuram Main Road, Thirubhuvanai, Pondicherry-605107

E- Auction conducted under the provisions of the Insolvency and Bankruptcy Code, 2016

Date and Time of Auction: Friday, 23rd August 2024 at 10 AM to 11.00 AM

(With unlimited extension of 5 minutes each)

Sale of Assets owned by J. R. Foods Limited forming part of Liquidation Estate by the Liquidator appointed by the Hon'ble National Company Law Tribunal, Chennai bench vide order No: IA/(IBC)/274(CHE)/2023 in CP(IB)/84(CHE)/2021 dt. 11.04.2023. The sale will be done by the undersigned through the e-auction platform <https://bankauctions.in/>

Asset Description	Reserve Price	EMD Amount & Bid Application Submission	Bid Increment Amount
<p>Sale of the Corporate Debtor as a going concern consisting of Securities and Financial Assets excluding Cash, Bank Balances, Fixed Deposits with Banks, Deposits with Government Authorities & entire security interest charged in favour of Bank of Baroda.</p> <p>(Bank of Baroda, the only Secured Financial Creditor, did not relinquish their security interest viz. Land & Building wherein the unit is situated, Plant & Machinery and other Assets mortgaged / hypothecated to them and Bank of Baroda opted out of the liquidation estate).</p> <p>[E-Auction time– 10:00 AM to 11:00 AM]</p>	<p>Rs.55,59,128/- (Rupees Fifty Five Lakh Fifty Nine Thousand One Hundred Twenty Eight only)</p>	<p>Rs.5,55,913/- on or before 19th August 2024 before 05.00 P.M.</p>	<p>Rs.5,000/-</p>

Date of Inspection: On 03.08.2024, 10.08.2024 and 17.08.2024 from 11:00 AM to 5:00 PM with prior intimation to the Liquidator.

Terms and Condition of the sale is as under:

- E-Auction** will be conducted on “AS IS WHERE IS”, “AS IS WHAT IS”, “WHATEVER IS BASIS” AND “WITHOUT RECOURSE BASIS” as such sale is without any kind of warranties and indemnities through approved service provider **M/s. 4 Closure** (<https://bankauctions.in/>).
- The present Sale Notice must be read along with the E-Auction Process Documents wherein details of the process and timelines for submission of eligibility documents, site visit etc. are outlined. The said E-Auction Process Document will be available on the website of e-auction service provider **M/s. 4 Closure** (<https://bankauctions.in/>).
- Interested bidders shall participate after mandatorily reading and agreeing to the relevant terms and conditions as prescribed in the E-Auction Process Document and accordingly, submit their expression of interest by 19th August, 2024 in the manner prescribed in the E-Auction Process Document.
- The Liquidator reserves the right to cancel or modify the process and/or not to accept and/or disqualify any bidder without assigning any reason and without any liability.

Sd/-

Ms. Santhanam Rajashree, Liquidator
IBBI/IPA-002/IP-N00330/2017-18/10935
AFA Validity: AA2/10935/02/011224/203059
Mobile: 9500175971
mail to: jrfoodsrp11222@gmail.com

Date: 23.07.2024

Place: Chennai