

**REGIONAL OFFICE: PALAKKAD**

D & D Arcade, Manapullikavu, Kunnathurmedu P.O,  
Palakkad, Kerala, Pin - 678013, Email: ro1011@sib.co.in,  
Tel. 0491 -2504084, CIN: L65191KL1929PLC001017

**E - AUCTION SALE NOTICE**

Ref: RO/PKD/REC/GEN/AV/37/2024-25  
Date: 03.06.2024

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) and 9(1) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the borrower/guarantor that the below described immovable property mortgaged to **The South Indian Bank Ltd, Branch Chandra Nagar, Palakkad** (Secured Creditor), the Physical Possession of which has been taken by the Authorised Officer of The South Indian Bank Limited (Secured Creditor), will be sold on "as is where is" basis, "as is what is" and "whatever there is" condition on **28.06.2024** for recovery of an amount of **Rs.4,21,08,945.91** (Rupees Four Crore Twenty One Lakh Eight Thousand Nine Hundred Forty Five and Paise Ninety One Only) **as on 02.06.2024** with future interest, costs and expenses etc. thereon due to **The South Indian Bank Limited, Branch Chandra Nagar Palakkad** (Secured Creditor), from Borrower(s)/guarantor(s) **1) Mr. Rajan M. Menon**, S/o K. Vidyasagara Menon, Proprietor, Safeline Electrical Engineers Kerala, No.15, Mini Industrial Estate, Coimbatore Road, Kalmadapam, Palakkad-678001; also at: Akshaya, Chaithanya Colony, Chandranagar, Palakkad-678 007; and **2) Mrs. Shobha R. Menon**, W/o Rajan M. Menon, Akshaya, Chaithanya Colony, Chandranagar, Palakkad-678 007.

**DESCRIPTION OF THE IMMOVABLE PROPERTY**

All the part and parcel of land admeasuring **2.43 Ares** (Equivalent to 6.00 Cents) along with a double storied residential building bearing D.No. 12/751 of Marutharoad Panchayath having approx. built up area of 1928 Sq. Ft. and all other improvements therein, comprised in Re.Sy.No. 140/9 (Old Sy. No. 47/6) situated in Marutharoad Village, Palakkad Taluk, Palakkad District, in the name of Mr. Rajan M. Menon, more particularly described in Jenm Sale Deed No.2143/2000 dated 13.04.2000 of SRO Palakkad, bounded on the North by: Property of Usha Vijayaraghavan, on the East by: Property of Rajan, on the South by: 4 meter wide road, and on the West by: Venus Company.

**RESERVE PRICE : Rs.52,00,000/-** | **EMD : Rs.5,20,000/-** | **BID INCREMENT: Rs. 10,000/-**

Encumbrances known to the Bank | Nil

Last date and time for submission of Bid along with EMD | **on or before 25.06.2024 by 05.00 PM**

**Date and time of E-auction** | **28.06.2024 from 10:30 AM to 11:30 AM (with 5 minute unlimited auto extensions till sale is concluded)**

For detailed terms and conditions of the sale, please refer to the link provided in web portal of The South Indian Bank Ltd, (Secured Creditor) **website i.e. www.southindianbank.com. Details also available at www.bankauctions.in.**

For any further clarification with regards to inspection of property, terms and conditions of the e-auction or submission of bids, kindly contact on **8113883201 OR The Authorised Officer, The South Indian Ltd., Regional Office, Palakkad OR Branch Chandra Nagar during Office hours.**

**Date : 03.06.2024, Place : Palakkad (Sd/-) Authorised Officer (Chief Manager)**