

REGIONAL OFFICE: PALAKKAD

D & D Arcade, Manapullikavu, Kunnathurmedu P.O,
Palakkad, Kerala, Pin - 678013, Email: ro1011@sib.co.in,
Tel. 0491 -2504084, CIN: L65191KL1929PLC001017

**E - AUCTION SALE NOTICE**

Ref : RO/PKD/REC/GEN/AV/09/2024-25
Date:02.05.2024

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) and 9(1) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the borrower/guarantor that the below described immovable property mortgaged to **The South Indian Bank Ltd, Branch Palakkad Main** (Secured Creditor), the **Physical Possession** of which has been taken by **The Authorised Officer of The South Indian Bank Limited** (Secured Creditor), will be sold on "**as is where is**" basis, "**as is what is**" and "**whatever there is**" condition on **31.05.2024** for recovery of an amount of **Rs.4,13,23,164.64** (Rupees Four Crore Thirteen Lakhs Twenty Three Thousand One Hundred Sixty Four and Paise Sixty Four Only) as on **01.05.2024** with future interest, costs and expenses etc. thereon due to The South Indian Bank Limited, **Branch Palakkad Main** (Secured Creditor), from the Borrower(s)/guarantor(s) **1) M/s Lahza Mas Pvt Ltd**, Building No 419 B, Nagalasserry, Peringode P.O, Palakkad - 679535, Also at 1/273 E, Thrithala, Kumbidi Road, Palakkad - 679555, **2) Mr. Faisal M M**, S/o. Moidhu, Director, M/s Lahza Mas Pvt Ltd, Melepattu Valappil House, Chalisserry, Palakkd-679536, **3) Mrs. Rahiya P**, Director, M/s Lahza Mas Pvt Ltd, Pottammal House, Kunnathupalam, Guruvayurappan College P.O, Kozhikode - 673014.

DESCRIPTION OF THE IMMOVABLE PROPERTY

All that part and parcel of land admeasuring **44.60 Cents** along with building having plinth area of 400.53 m² [approx.] with door number 21/574 of Olavanna Grama Panchayath and all constructions, improvements, easementary rights existing and appurtenant thereon situated in Re.Sy.No. 161/3 [New Sy.No as per Thandapper 161/28 and Old Sy.No 24/1] in **Olavanna Village**, Kozhikode Taluk, Kozhikode District and owned by **Mrs. Rahiya P** more fully described in Jenmam Assignment Deed No. 3987/2007 dated 09.08.2007 of Sub Registrar Office Chevayur and **BOUNDED (as per location certificate)** : North : Edavazhi, East : Road, South : Property of Krishnankutty, West : Property of Shamsudheen

RESERVE PRICE : Rs.2,05,00,000/- | EMD : Rs.20,50,000/- | BID INCREMENT: Rs. 10,000/-

Last date and time for submission of Bid along with EMD **on or before 28.05.2024 till 04.00 PM**

Date and time of E-auction | **31.05.2024 from 10.30 AM to 11.30 AM (with 5 minute unlimited auto extensions till sale is concluded)**

Encumbrances known to the Bank | Nil

For detailed terms and conditions of the sale, please refer to the link provided in web portal of The South Indian Bank Ltd, (Secured Creditor) **website i.e. www.southindianbank.com. Details also available at www.bankauctions.in.**

For any further clarification with regards to inspection of property, terms and conditions of the e-auction or submission of bids, kindly contact : **8113883201**
OR The South Indian Bank Ltd Palakkad Main Branch

Date :02.05.2024, Place : Palakkad (Sd/-) Authorised Officer (Chief Manager)