

ONLINE E – AUCTION SALE OF ASSET

KOTAK MAHINDRA BANK LIMITED

REGISTERED OFFICE: 27 BKC, C 27, G-BLOCK, BANDRA KURLA COMPLEX, BANDRA (E), MUMBAI, MAHARASHTRA, PIN CODE - 400 051**BRANCH OFFICE:** KOTAK MAHINDRA BANK LTD ZONE-2 NYATI UNITREE, 4TH FLOOR, YERWADA, PUNE NAGAR HIGHWAY, PUNE – 411006**SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES**

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 UNDER RULE 8(5) READ WITH PROVISIO TO RULE 8 (6) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002.

NOTICE IS HEREBY GIVEN TO THE PUBLIC IN GENERAL AND IN PARTICULAR TO THE BORROWER (S) AND GUARANTOR (S) WHOSE DETAILS ARE GIVEN IN BELOW MENTIONED TABLE THAT THE BELOW DESCRIBED IMMOVABLE PROPERTY MORTGAGED/CHARGED TO THE SECURED CREDITOR, THE PHYSICAL POSSESSION OF WHICH HAS BEEN TAKEN BY THE AUTHORISED OFFICER OF KOTAK MAHINDRA BANK LIMITED (HEREINAFTER REFERRED TO AS "KMBL") ON 24.01.2022 AND SUBSEQUENT TO THE ASSIGNMENT OF DEBT IN ITS FAVOUR BY CITIFINANCIAL CONSUMER FINANCE INDIA LIMITED TO KOTAK MAHINDRA BANK, WILL BE SOLD ON "AS IS WHERE IS", "AS IS WHAT IS", AND "WHATEVER THERE IS" BASIS FOR REALIZATION OF BANK'S DUES.

DESCRIPTION OF THE IMMOVABLE PROPERTY WITH KNOWN ENCUMBRANCE, IF ANY

ALL THAT PIECE AND PARCEL OF THE IMMOVABLE PROPERTY BEARING FLAT NO.19, ADMEASURING AREA 588 SQ.FT. I.E 54.46 SQ.MTRS. + 60 SQ.FT. BALCONY I.E. 5.57 SQ.MTRS. BUILT UP AREA ON SECOND FLOOR IN THE BUILDING KNOWN AS "SHAM SUNDER SAHAKARI GRUHUA RACHANA SANSTHA MARYADIT CONSTRUCTED ON THE PLOT OF LAND BEARING SURVEY NO.13/5, ADMEASURING ABOUT 00H.5 R I.E 500 SQ.MTRS. SITUATED AT VILLAGE VADGAON BUDRUK TALUKA HAVELI DISTRICT PUNE, NOW WITHIN THE LOCAL LIMITS OF PUNE MUNICIPAL CORPORATION.

BORROWER/S & GUARANTOR/S NAME & ADDRESS	1.DATE & TIME OF E-AUCTION 2.LAST DATE OF SUBMISSION OF EMD 3.DATE & TIME OF THE PROPERTY INSPECTION	RESERVE PRICE EMD OF THE PROPERTY BID INCREMENT
<p>1. MR. SATISH DASHRATH ZADE S/O MR. DASHRATH V ZADE 2. MRS. SAROJ SATISH ZADE BOTH AT: FLAT NO.11, 2ND FLOOR, SIDDHI TERESSES RAIKAR NAGAR, SINGHAGAD ROAD DHAYARI, PUNE, MAHARASHTRA- 411041</p> <p>BOTH ALSO AT: FLAT NO.19, 2ND FLOOR, S.NO.13, HISSA NO.5, SHYAM SUNDER SAHAKARI GRUHA RACHNA MMARYA WADGAON BK, PUNE- 411041</p>	<p>1) E-AUCTION DATE :- 14.06.2024 BETWEEN 12:00 PM TO 1:00 PM WITH UNLIMITED EXTENSION OF 5 MINUTES</p> <p>2.) LAST DATE OF SUBMISSION OF EMD WITH KYC IS :-13.06.2024 UP TO 6:00 P.M. (IST.)</p> <p>3.) DATE OF INSPECTION:- 31.05.2024. BETWEEN 11:00 AM TO 4:00 PM (IST)</p>	<p>RESERVE PRICE RS. 12,60,000/- (RUPEES TWELVE LAKH SIXTY THOUSAND ONLY)</p> <p>EMD: RS.1,26,000/- (RUPEES ONE LAKH TWENTY SIX THOUSAND ONLY)</p> <p>BID INCREMENT – RS. 10,000/- (RUPEES FIFTY THOUSAND ONLY) & IN SUCH MULTIPLES.</p>
LOAN ACCOUNT NO. 12579373		

TOTAL OUTSTANDING: RS. 27,23,587/- (RUPEES TWENTY SEVEN LAKH TWENTY THREE THOUSAND FIVE HUNDRED EIGHTY SEVEN ONLY) OUTSTANDING AS ON 23.05.2024 WITH FURTHER INTEREST APPLICABLE FROM 24.05.2024 ALONG WITH ALL COST, CHARGES & EXPENSES UNTIL PAYMENT IN FULL WITH COST AND CHARGES.		
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THE EARNEST MONEY HAS TO BE DEPOSITED BY WAY OF DD IN FAVOUR OF "KOTAK MAHINDRA BANK LIMITED" PAYABLE AT RAJKOT OR NEFT/RTGS IN THE ACCOUNT OF "KOTAK MAHINDRA BANK LIMITED ACCOUNT NO **RAR501903** AND IFSC CODE- KKBK0000631 , BRANCH KALINA POINT MUMBAI , BRANCH CODE 0641.

THE BORROWER'S ATTENTION IS INVITED TO THE PROVISIONS OF SUB SECTION 8 OF SECTION 13, OF THE SARFAESI ACT, IN RESPECT OF THE TIME AVAILABLE, TO REDEEM THE SECURED ASSET.

PUBLIC IN GENERAL AND BORROWERS IN PARTICULAR PLEASE TAKE NOTICE THAT IF IN CASE AUCTION SCHEDULED HEREIN FAILS FOR ANY REASON WHATSOEVER THEN SECURED CREDITOR MAY ENFORCE SECURITY INTEREST BY WAY OF SALE THROUGH PUBLIC E - AUCTION.

IN CASE OF ANY CLARIFICATION/REQUIREMENT REGARDING SECURED ASSETS UNDER SALE, BIDDER MAY CONTACT **MR. NILESH S DESAI (+919822501623)**, **MR. AJAY CHAUHAN (+919359450474)** & **MR. GURPAL SINGH (+91 8976898212)**. **BIDDER MAY ALSO CONTACT THE BANK'S IVR NO. (+91-9152219751) FOR CLARIFICATIONS.**

FOR DETAILED TERMS AND CONDITIONS OF THE SALE, PLEASE REFER TO THE LINK [HTTPS://WWW.KOTAK.COM/EN/BANK-AUCTIONS.HTML](https://www.kotak.com/en/bank-auctions.html) PROVIDED IN KOTAK MAHINDRA BANK'S WEBSITE I.E. WWW.KOTAK.COM AND/OR ON [HTTPS://BANKAUCTIONS.IN/](https://bankauctions.in/)

PLACE: PUNE

DATE: 24.05.2024

**AUTHORIZED OFFICER
KOTAK MAHINDRA BANK LIMITED**