

ONLINE E – AUCTION SALE OF ASSET

KOTAK MAHINDRA BANK LIMITED

REGISTERED OFFICE: 27 BKC, C 27, G-BLOCK, BANDRA KURLA COMPLEX, BANDRA (E), MUMBAI, MAHARASHTRA, PIN CODE - 400 051

BRANCH OFFICE: KOTAK MAHINDRA BANK LTD. #185, 2ND FLOOR, MOUNT ROAD, ANNA SALAI, CHENNAI 600 006

(LAND MARK :CITROEN CAR SHOWROOM AND NEXT TO THOUSAND LIGHTS METRO RAILWAY STATION)

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-AUCTION NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 UNDER RULE 8(5) READ WITH PROVISO TO RULE 8 (6) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002.

NOTICE IS HEREBY GIVEN TO THE PUBLIC IN GENERAL AND IN PARTICULAR TO THE BORROWER (S) AND GUARANTOR (S) WHOSE DETAILS ARE GIVEN IN BELOW MENTIONED TABLE THAT THE BELOW DESCRIBED IMMOVABLE PROPERTY MORTGAGED/CHARGED TO THE SECURED CREDITOR, THE POSSESSION OF WHICH HAS BEEN TAKEN BY THE AUTHORISED OFFICER OF PNB HOUSING FINANCE LIMITED (HEREINAFTER REFERRED TO AS "**PNBHFL**") ON 05.04.2019 AND SUBSEQUENT TO THE ASSIGNMENT OF DEBT IN ITS FAVOUR BY PNB HOUSING FINANCE LIMITED TO KOTAK MAHINDRA BANK, WILL BE SOLD ON "AS IS WHERE IS", "AS IS WHAT IS", AND "WHATEVER THERE IS" BASIS FOR REALIZATION OF BANK'S DUES.

DESCRIPTION OF THE IMMOVABLE PROPERTY WITH KNOWN ENCUMBRANCE, IF ANY

ALL THAT PIECE AND PARCEL OF THE PROPERTY BEING THE WESTERN PORTION OF PLOT NO.16A, MEASURING AN EXTENT OF 720 SQ.FT., IN ARUL NAGAR LAYOUT VIDE APPROVED LAYOUT NO.CSAR.DTCP.M-84-265, LP.222, COMPRISED IN S.NO.2/5 SITUATED AT GUDUVANCHERY VILLAGE, CHENGALPET TALUK, KANCHEEPURAM DISTRICT AND THE LAND BOUNDED ON THE; EAST BY: REMAINING PORTION OF PLOT NO.16A, WEST BY:VACANT LAND, NORTH BY: 30 FEET WIDE ROAD, SOUTH BY: PLOT NO.16B. MEASURING:

NORTH TO SOUTH ON THE EASTERN SIDE : 32 FEET

NORTH TO SOUTH ON THE WESTERN SIDE : 32 FEET

EAST TO WEST ON THE NORTHERN SIDE : 19 FEET

EAST TO WEST ON THE SOUTHERN SIDE : 26 FEET

BORROWER/S & GUARANTOR/S NAME & ADDRESS	1.DATE & TIME OF E-AUCTION 2.LAST DATE OF SUBMISSION OF EMD 3.DATE & TIME OF THE PROPERTY INSPECTION	RESERVE PRICE EMD OF THE PROPERTY BID INCREMENT
1. MRS. INDUMATHY MOHANKUMAR (BORROWER) D/O MR. R. MOHANKUMAR	1) E-AUCTION DATE :- 03.07.2024 BETWEEN 12:00 PM TO 1:00 PM WITH UNLIMITED EXTENSION OF 5 MINUTES 2.) LAST DATE OF SUBMISSION OF EMD WITH KYC IS :-02.07.2024 UP TO 6:00 P.M. (IST.) 3.) DATE OF INSPECTION:- 01.07.2024. BETWEEN 11:00 AM TO 4:00 PM (IST)	RESERVE PRICE RS. 23,00,000/- (RUPEES TWENTY THREE LAKH ONLY) EMD: RS. 2,30,000/- (RUPEES TWO LAKH THIRTY THOUSAND ONLY)
2. MRS. SARASU VASUDEVAN (CO-BORROWER) D/O MRS. KAMALA BOTH AT: NO.5B, KOLATCHIYAMMAN KOVIL STREET, KILAMBAKKAM, URAPAKKAM, CHENGALPATTU KANCHEEPURAM, CHENNAI, TAMIL NADU- 603210 BOTH ALSO AT: PLOT NO.16-A, MASILAMANI STREET, ARUL NAGAR, GUDUVANCHERY VILLAGE, CHENGALPET TALUK, KANCHEEPURAM		BID INCREMENT – RS. 10,000/- (RUPEES FIFTY THOUSAND ONLY) & IN SUCH MULTIPLES.

<p>DISTRICT, CHENNAI, TAMIL NADU- 603202</p> <p>LOAN ACCOUNT NO. HOU/CHE/0517/392358</p> <p>TOTAL OUTSTANDING: RS.25,14,327.69/- (RUPEES TWENTY FIVE LAKH FOURTEEN THOUSAND THREE HUNDRED TWENTY SEVEN AND SIXTY NINE PAISA ONLY) OUTSTANDING AS ON 10.03.2018 WITH FURTHER INTEREST APPLICABLE FROM 11.03.2018 ALONG WITH ALL COST, CHARGES & EXPENSES UNTIL PAYMENT IN FULL WITH COST AND CHARGES.</p>		
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THE EARNEST MONEY HAS TO BE DEPOSITED BY WAY OF DD IN FAVOUR OF "KOTAK MAHINDRA BANK LIMITED" PAYABLE AT RAJKOT OR NEFT/RTGS IN THE ACCOUNT OF "KOTAK MAHINDRA BANK LIMITED" ACCOUNT NO **RAR22016731** AND IFSC CODE- KKBK0000631 , BRANCH KALINA POINT MUMBAI , BRANCH CODE 0641.

THE BORROWER'S ATTENTION IS INVITED TO THE PROVISIONS OF SUB SECTION 8 OF SECTION 13, OF THE SARFAESI ACT, IN RESPECT OF THE TIME AVAILABLE, TO REDEEM THE SECURED ASSET.

PUBLIC IN GENERAL AND BORROWERS IN PARTICULAR PLEASE TAKE NOTICE THAT IF IN CASE AUCTION SCHEDULED HEREIN FAILS FOR ANY REASON WHATSOEVER THEN SECURED CREDITOR MAY ENFORCE SECURITY INTEREST BY WAY OF SALE THROUGH PUBLIC E - AUCTION.

IN CASE OF ANY CLARIFICATION/REQUIREMENT REGARDING SECURED ASSETS UNDER SALE, BIDDER MAY CONTACT **MR. SYAM NAMBURI (+91 9677288418), MR. VELMURUGAN KATHIRVEL (+91 9884718338)**. BIDDER MAY ALSO CONTACT THE BANK'S IVR NO. (+91-9152219751) FOR CLARIFICATIONS.

FOR DETAILED TERMS AND CONDITIONS OF THE SALE, PLEASE REFER TO THE LINK [HTTPS://WWW.KOTAK.COM/EN/BANK-AUCTIONS.HTML](https://www.kotak.com/en/bank-auctions.html) PROVIDED IN KOTAK MAHINDRA BANK'S WEBSITE I.E. WWW.KOTAK.COM AND/OR ON [HTTPS://BANKAUCTIONS.IN/](https://BANKAUCTIONS.IN/)

PLACE: CHENNAI

DATE: 28.05.2024

**AUTHORIZED OFFICER
KOTAK MAHINDRA BANK LIMITED**