

THROUGH COURIER/EMAIL/ RPAD

Ref:S.N-1ST/ 17012024/37

Loan Account no. HL02TUL000046467

Date: 02-04-2024

To,

MARIAMMAL S

**8/603-1, JOTHI BASS NAGAR, MAPPILAIURANI, MELUR TUTICORIN,
THOOTHUKKUDI, NEAR TEMBLE, Thoothukkudi, 628002.**

KUMAR

**8/603-1, JOTHI BASS NAGAR, MAPPILAIURANI, MELUR TUTICORIN,
THOOTHUKKUDI, NEAR TEMBLE, Thoothukkudi, 628002.**

MARIAMMAL S

**S.NO:66/1, NEW S.NO: 66/1A1, / PLOT NO:29 SOUTH PART ALBERT NAGAR,
MAPPILAIORANI PANCHAYAT, MAPPILAIORANI VILLAGE, TUTICORIN
TALUK, TUTICORIN DISTRICT NEAR TEMPLE Thoothukkudi 628002**

KUMAR

**S.NO:66/1, NEW S.NO: 66/1A1, / PLOT NO:29 SOUTH PART ALBERT NAGAR,
MAPPILAIORANI PANCHAYAT, MAPPILAIORANI VILLAGE, TUTICORIN
TALUK, TUTICORIN DISTRICT NEAR TEMPLE Thoothukkudi 628002**

**Subject: SALE NOTICE OF IMMOVABLE SECURED ASSETS Issued under Rule
8(6) and 9(1) of the Security Interest (Enforcement) Rules 2002**

Ref. Loan Account No. HL02TUL000046467

Dear Sir/ Madam,

The authorized officer of **Cholamandalam Investment and Finance Company Limited.**
 ("**Secured Creditor**") hereby informs you that despite service of the demand notice dated

17-01-2024 under section 13(2) of the Securitisation And Reconstruction Of Financial Assets
And Enforcement Of Security Interest Act, 2002 ("**SARFAESI Act**"), you the above named
borrowers, co- borrowers/ guarantors have miserably failed to make the payment of the of the
demanded amount within 60 days of the said notice, as such, the possession of the secured asset
mentioned in schedule – A, had been taken by the authorized officer of the secured creditor.

The notice is hereby given to you that the secured creditor, shall now proceed to sell the secured asset by adopting any one of the methods mentioned in rule 8(5) of above rules. As such, you all are advised, in your own interest, to obtain sponsors/ valid offers in the prescribed manner for consideration, for the said property or pay the entire outstanding dues with charges levied therein of the secured creditor

We hereby give you notice that the aforesaid secured asset shall be sold by the undersigned if you fail to pay within **30 days** from the date of publication of this notice, the entire outstanding loan amount together with further interest, penal interest, costs and charges thereon till the date of payment, as per the agreed terms and conditions mentioned in the Loan Agreement and other documents pertaining to the Loan availed by you. After expiry of **30 days**, no further notice whatsoever will be given to you and the Secured Asset will be sold accordingly.

THE AUTHORISED OFFICER OF THE SECURED CREDITOR HEREBY SERVES ON YOU THIS NOTICE OF SALE OF THE SCHEDULED PROPERTY WHICH WILL BE SOLD AFTER **30 DAYS** BY WAY OF ONLINE PUBLIC AUCTION/ E-AUCTION ON **06-05-2024 FROM 02.00 P.M. TO 04.00 P.M** STRICTLY ON “**AS IS WHERE IS**”, “**AS IS WHAT IS**”, “**WHATEVER THERE IS**” AND “**WITHOUT ANY RECOURSE**” BASIS” FOR RECOVERY OF THE SECURED DEBT OF **RS.2671257/- (RUPEES TWENTY SIX LAKH SEVENTY ONE THOUSAND TWO HUNDRED FIFTY SEVEN ONLY)** AS ON **01-04-2024** ALONG WITH FURTHER INTEREST AND OTHER EXPENSES THEREON TILL DATE OF REALIZATION.

The Reserve Price for the Property is **Rs.30,17,280/- (Rupees Thirty Lakhs Seventeen Thousand Two Hundred Eight Only)**. We hereby inform you that you have absolute right for the redemption of property till the Sale confirmation is issued in favor of the Bidder. You may note that in case the sale proceeds of such sale of the Secured Asset are not sufficient to cover the entire outstanding dues of the secured creditor, then you are all jointly and severally liable to pay the amount of such shortfall to the Secured Creditor.

IN VIEW OF THE AFORESAID, THE AUTHORISED OFFICER OF THE SECURED CREDITOR IS ISSUING THIS NOTICE OF SALE IN COMPLIANCE OF RULE 8(6) OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002.

A COPY OF APPENDIX IV-A TO BE PUBLISHED IN TWO LEADING NEWSPAPERS IS ATTACHED HEREWITH FOR YOUR INFORMATION.

SCHEDULE-A

[Description of the Secured Asset]

The parcel of property situated in the Registration District of Thoothukudi ,Thoothukudi Keelur Sub Registration District ,Thoothukudi Taluk, Mappilaiyurani Panchayath, Mappilaiyurani Village, Aibert Nagar, Old Survey Numbers 64/2B, 64/2E, 66/1, New Survey Number 66/1A1, Patta No. 1483, Housing Plots in which in plot No: 29 Southern Portion an extent of 990 Sq.ft = 2.273 cents of housing site with bearing Door No. 1/468-10, SC No. 07-347-034-3308 with all accessories

Bounded on

North – Plot No. 29 Northern portion belongs to S. Epci

South – Plot No. 28

East – Site in S. No. 66/2

West – 40 ft width North-South Road

Measuring-

East west - 60 ft in North & South ,

North South - 16.50 ft in East & west

Totaling: 92 Sq Mtr = 990 Sq ft = 2.273 Cents of housing site with all accessories

For Cholamandalam Investment and Finance Company Limited

Authorised Officer

Encl: Appendix IV-A

APPENDIX IV-A

[See proviso to Rule 8(6)]

E-Auction Sale Notice for sale of Immovable Properties

E-Auction sale notice of **30 days** for sale of immovable assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/ charged to the Secured Creditor, the **Constructive Possession** of which has been taken by the Authorised Officer of **Cholamandalam Investment and Finance Company Limited** [CIN:L65993TN1978PLC007576], the Secured Creditor, will be sold on “**as is where is**”, “**as is what is**”, “**whatever there is**” and “**without any recourse**” basis on **06-05-2024** from **02.00 P.M.** to **04.00 P.M.** (with automated extensions of 5 minutes each in terms of the Tender Document), for recovery **RS.2671257/- (RUPEES TWENTY SIX LAKH SEVENTY ONE THOUSAND TWO HUNDRED FIFTY SEVEN ONLY) AS ON 01-04-2024** against Loan Account No. **HL02TUL000046467** by way of outstanding principal, arrears (including accrued late charges) and interest till the date of actual payment along with applicable future interest in terms of the loan agreement, due to the Secured Creditor from **MARIAMMAL S AND KUMAR**

The Reserve Price for the auction of the Property is **Rs.30,17,280/- (Rupees Thirty Lakhs Seventeen Thousand Two Hundred Eight Only)**, and the Earnest Money Deposit **Rs.3,01,728/- (Rupees Three Lakhs One Thousand and Seven Hundred Twenty Eight Only)** i.e. 10% of the Reserve Price, which shall be deposited through **Demand Draft drawn in favour of Cholamandalam Investment and Finance Company Limited**, before submitting the tender online. The successful bidder shall deposit 25% of the Sale Price (less 10% EMD amount paid with the Tender Document to participate in the E-auction) immediately i.e. either on the same day or not later than the next working day. The balance 75% of the Sale Price is required to be deposited within 15 days from the date of confirmation of sale of the immovable property.

SCHEDULE A

[DESCRIPTION OF THE PROPERTY]

The parcel of property situated in the Registration District of Thoothukudi ,Thoothukudi Keelur Sub Registration District ,Thoothukudi Taluk, Mappilaiyurani Panchayath, Mappilaiyurani Village, Aibert Nagar, Old Survey Numbers 64/2B, 64/2E, 66/1, New Survey Number 66/1A1, Patta No. 1483, Housing Plots in which in plot No: 29 Southern Portion an extent of 990 Sq.ft = 2.273 cents of housing site with bearing Door No. 1/468-10, SC No. 07-347-034-3308 with all accessories

Bounded on

North – Plot No. 29 Northern portion belongs to S. Epci

South – Plot No. 28

East – Site in S. No. 66/2

West – 40 ft width North-South Road

Measuring-

East west - 60 ft in North & South ,

North South - 16.50 ft in East & west

Totaling: 92 Sq Mtr = 990 Sq ft = 2.273 Cents of housing site with all accessories

*** Last date of submission of Bid/ EMD/ Request letter for participation is 04.05.2024 till 5 PM.**

**** Bid Increment Amount is allowed in multiples of Rs.10,000/-.**

***** Date of Inspection of Property :- 03.05.2024.**

For detailed terms and conditions of the sale, please refer to the link provided on the website of the Secured Creditor i.e. <https://www.cholamandalam.com> and <https://bankauctions.in>...

The intending bidders can also contact Mr.Mariyappan Contact Number 9171131312 and Email : mariappanm@chola.murugappa.com/Mr. Mohd Abdul Qawi on 7305990872.

Date:02-04-2024

Place: Tuticorin

AUTHORISED OFFICER

Cholamandalam Investment and Finance Company Limited