

e-AUCTION SALE NOTICE

JUKU ORCHEM PRIVATE LIMITED (in Liquidation)

(CIN: U15141TN1997PTC070777)

e-Auction Sale Under Insolvency & Bankruptcy Code, 2016

Notice is hereby given to the public in general that Juku Orchem Private Limited (Under liquidation) ("Corporate Debtor") is proposed to sell the Company **As going concern** as per Regulation 32(e) & 32A or **assets on slump sale basis** as per Regulation 32(b) of IBBI (Liquidation Process) Regulation 2016 and Schedule I of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016 through e-auction platform <https://bankauctions.in>. The bidding shall take place through online e-auction service provider M/s 4 Closure at Hyderabad e-auction website link: <https://bankauctions.in>.

S. No	PARTICULARS	DETAILS
1	Last date of Submission of eligibility documents by prospective bidder (at least fourteen days from issue of public notice)	05-04-2024 upto 04:00 pm
2	Date and Time of e-auction	18-04-2024 For Block-A: 10:30 am to 12:30 pm; For Block-B: 02:30 pm to 04:30 pm (Unlimited Extension of 5 Min Each)

Block No.	Description of Assets	Reserve Price	EMD	Bid Incremental Value
A	JUKU ORCHEM PRIVATE LIMITED – Sale of Company as Going Concern “As is where is, As is what is, Whatever there is and Without recourse basis” *	Rs.6.70 Crore	Rs. 67 Lakhs by 15 th April 2024 within 05 pm.	Rs.3 lakhs
(OR) In the event of no successful bidder for Block No.A then Block No.B shall be considered.				
Block No.	Description of Assets	Reserve Price	EMD	Bid Incremental Value
B	7.02 Acres of Land & Building at S.No.310/3A, 310/6 sale on slump sale basis at Puzhuthivakkam village, Vedanthangal Road, Maduranthakam Taluk, Chengalpattu District, PIN:603 314.	Rs.6.50 Crore	Rs.65 Lakhs by 15 th April 2024 within 05 pm.	Rs.3 lakhs

*Please refer the e-auction process document uploaded in <https://bankauctions.in>

- E-auction will be conducted for the above all Blocks on “**AS IS WHEREIS, AS IS WHAT IS, WHATEVER THERE IS BASIS AND WITHOUT RECOURSE BASIS**” as such sale is without any kind of warranties and indemnities, through approved service provider.
- The bidders cannot place a bid at a value below the reserve price.
- E-auction service provider M/s 4 Closure: <https://bankauctions.in>; Contact person on behalf of E-Auction Agency M/s.4Closure is Mr. M.Dinesh, dinesh@bankauctions.in & info@bankauctions.in, Mobile No.: +91 8142000735 & 8142000066.
- The Liquidator has the absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the E-Auction or withdraw any assets thereof from the auction proceeding at any stage without assigning any reason thereof.
- As per proviso to clause (f) of section 35 of the Code, the interested bidder shall not be eligible to submit a bid if it fails to meet the eligibility criteria as set out in section 29A of the Code (as amended from time to time).
- Please refer e auction process document available at <https://bankauctions.in> for details, formats and terms and condition of participation in the above auctions.

Sd/-

Chandrasekhar Sagutoor

Liquidator in the matter of M/s.Juku Orchem Pvt Ltd
IBBI Regn. No: IBBI/IPA-001/IP-P00960/2017-18/11581
Email: liquidatorjopl@gmail.com

Date: 22nd March 2024
Place: Chennai

**F4&F5, First Floor, No.333/17,
SVP Salma Arcade Complex, Arcot Road,
Kodambakkam, Chennai - 600 024, Tamil Nadu.
Contact No – 9500159376**