

Trade deficit widens to USD 18.71 billion in Feb as both imports, exports rise

NEW DELHI. India's trade deficit increased to \$18.71 billion in February from \$17.49 billion in January, with imports exceeding exports, amid red sea crisis, as per recent official data. Goods imports surged to \$60.11 billion in February from \$54.41 billion in January, while exports increased to \$41.40 billion from \$36.92 billion. Goods exports grew by 11.86% compared to \$37.01 billion in February 2023, with imports rising by 12%, according to the commerce ministry data.

Commerce Secretary Sunil Barthwal attributed the slight export growth to the Red Sea conflict, stating that without disruptions in the Suez Canal, export numbers could have shown significant variance. In addition, in the month of February, service exports remained stagnant at \$32.15 billion compared to \$32.80 billion a year earlier, whereas service imports decreased to \$15.39 billion from \$16.05 billion. For the current financial year from April to February, merchandise exports dropped by 3.45% in February, while imports fell by 5.32%. Services exports rose by 6.76%, while services imports declined by 1.95% during the same period.

As per Barthwal, this is the highest export growth India has seen in both merchandise, as well as services in the last 11 months of the current financial year. "We have surpassed last year's figures. This gives us a lot of hope that when we come to end of March, our overall exports will be higher than last year's record exports. The trend continues despite so many difficulties," Barthwal said.

Barthwal expressed optimism for the upcoming fiscal year, citing the ability to endure a challenging period and highlighting resilience in the export sector.

Paytm Payments Bank issues FAQs on FASTag closure. Check details

PPBL to stop FASTag account top-ups post March 15, 2024

Existing balances can be used for toll payments post deadline

Customers advised to get new FASTag from different bank before deadline

New Delhi Paytm Payments Bank Ltd (PPBL) released a set of frequently asked questions (FAQs) for its customers regarding the closure of FASTag accounts on Friday, March 15, 2024. Customers will not be able to add funds or top up their accounts after March 15, 2024. However, the Reserve Bank of India (RBI) has



assured that existing balances can still be used for toll payments even after this deadline.

The FAQ from Paytm Payments Bank echoes the RBI's directive, stating that customers can continue to utilise their FASTag balances for toll and parking payments at enabled merchants. However, no further top-ups will be permitted after

March 15.

How to close Paytm Payments Bank FASTag account? To close a Paytm Payments Bank FASTag account, customers need to follow a few simple steps outlined in the FAQ.

They can do this by accessing the 'Manage FASTag' section within the Paytm app, selecting the option to close the FASTag.

choosing the vehicle linked to it, and confirming the closure request. The closure process typically takes around 5 to 7 working days. Refunds for the security deposit and any remaining minimum balance in the PPBL FASTag account will be automatically credited back to the customer's Paytm Payments Bank Wallet upon closure. While customers can continue to use their Paytm Payments Bank FASTag for transactions up to their available balance beyond March 15, they will not be able to add funds or top up their accounts post-deadline. The FAQ advises customers to procure a new FASTag from another bank before the specified date to avoid service interruptions.

Unfortunately, credit balance transfer from an old Paytm Payments Bank FASTag to a new one issued by another bank is not facilitated. To ensure a smooth transition post-March 15, customers are encouraged to make the necessary arrangements and obtain a new FASTag from a different bank in a timely manner.

JM FINANCIAL
Corporate Identity Number - U67190MH2007PLC74287
Registered Office: 7th Floor, Energy, Appasahab Marathe Marg, Prabhadevi, Mumbai 400025 | Website - www.jmfinancial.com
Contact Person: 1. Javal Belani - 9825263665, 2. Vishal Ketele - 9584966653, 3. Jyoti Sawant - 022 - 6224 1676

E-Auction Sale Notice - Subsequent Sale

That Piramal Capital and Housing Finance Ltd have assigned a pool of Loan (including below mentioned Loans) together with underlying security interest created thereon along with all the rights, title and interest thereon under Section 5 (1) (b) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 ("SARFAESI ACT") vide an assignment agreement dated March 29, 2023 ("the Assignment Agreement") in favour of JM Financial (JM) (herein referred as Assignee) acting in its capacity as trustee of JM Financial - Aranya - Trust. It is to notify that PCHFL is authorized and appointed as Service Provider/Collection agent to facilitate all operational and procedures processes vide Assignment/Service Agreement.

Pursuant to taking possession of the secured asset mentioned hereunder by the Authorized Officer of Secured Creditor under the SARFAESI ACT, 2002 for the recovery of amount due from borrower/s, where is invited by the undersigned for purchase of immovable property, as described hereunder, which is in the physical possession, on 'As is Where is Basis', 'As is What is Basis' and 'Whatever is There is Basis', Particulars of which are given below:

Loan Code / Branch / Co-Borrower(s) / Guarantor(s)	Demand Notice Date and Amount	Property Address_Final	Reserve Price	Earnest Money Deposit (EMD) (10% of RP)	Outstanding Amount (16-03-2024)
Loan Code No. 01800005614, Vadodara (Branch) Sandeep Vijaybhai Patil (Borrower), Hemlata Sandeep Patil (Co Borrower 1),	Dt: 15-06-2018, Rs. 8351370/- (Rs. Eight Three Lakh Fifty Thousand Three Hundred Seventy Only)	All The piece and Parcel of the Property having an extent - 501, 5th Floor, Highland Residency, N/A Opp Dnyanesh Society, Opp Dnyanesh Society, Ellora Park, Vadodara Gujarat. IN 390016 Boundaries As - North : Arpan society South : Divyadarshan soc. East : Road West : Divyadarshan soc.	Rs. 5250000/- (Rs. Five Lakh Twenty Five Thousand Only)	Rs. 525000/- (Rs. Five Lakh Twenty Five Thousand Only)	Rs. 15933142/- (Rs. One Crore Fifty Nine Lakh Thirty Three Thousand One Hundred Forty Two Only)

DATE OF E-AUCTION: 31-03-2024, FROM 11.00 A.M. TO 12.00 P.M. (WITH UNLIMITED EXTENSION OF 5 MINUTES EACH), LAST DATE OF SUBMISSION OF BID: 30-03-2024, BEFORE 4.00 P.M.

For detailed terms and conditions of the Sale, please refer to the link provided in https://www.jmfinancial.com/Home/Assetsforsale OR https://www.banksauctions.in.

STATUTORY 15 DAYS SALE NOTICE UNDER SARFAESI ACT TO THE BORROWER/GUARANTOR / MORTGAGOR

The above mentioned hereby notified as mentioned in section 13(2) notice in full with accrued interest till date before the date of auction, failing which property will be auctioned/sold and balance dues if any will be recovered with interest and cost from borrower/guarantor.

Date : 17.03.2024, Place : Gujarat

PIRAMAL CAPITAL & HOUSING FINANCE LIMITED
Registered Office: Unit No-601, 6th Floor, Piramal Amiti Building, Piramal Agastya Corporate Park, Kamani Junction, Opp. Fire Station, LBS Marg, Kuria (West), Mumbai - 400 070
Branch Office: 208212, 2nd Floor, Turquoise, Panchvati Cross Road, C.G. Road, Ahmadabad 380009

APPENDIX IV POSSESSION NOTICE (for immovable property)

Whereas, the undersigned being the Authorized Officer of Piramal Capital & Housing Finance Limited under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and in exercise of powers conferred under section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules 2002, Demand Notice(s) issued by the Authorized Officer of the company to the Borrower(s) / Guarantor(s) mentioned herein below to repay the amount mentioned in the notice within 60 days from the date of receipt of the said notice. The borrower having failed to repay the amount, notice is hereby given to the Borrower(s) / Guarantor(s) and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him under Sub-Section (4) of the Section 13 of the said Act read with Rule 8 of the Security Interest Enforcement Rules, 2002. The borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets. The borrower in particular and the public in general are hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of Piramal Capital & Housing Finance Limited for an amount as mentioned herein under with interest thereon.

Sr. No.	Name of the Borrower(s) / Guarantor(s)	Description of secured asset (immovable property)	Demand Notice Date and Amount with NPA date	Symbolic Physical	Date of Possession
1	Loan Code No.: 01800008839 Vadodara Anant K Desai (Borrower) Kanubhai H Desai (Co Borrower 1) Vasantiben K Desai (Co Borrower 2) Himshweta K Desai (Guarantor 1)	All the Part and Parcel of Property bearing - Flat No. 603, 6th floor Vrundavan Height Nr Parivar Char Rasta Waghodia Road Vadodara Vadodara Gujarat - 390011	27-10-2023 For/ ₹ 2407520 /- (Rupees Twenty Four Lakh Seven Thousand Five Hundred Twenty Rupees)	SYMBOLIC	12.03.2024
2	Loan Code No.: 01800003686 Vadodara NarendrakumarRamsagar Singh (Borrower) Lataben Narendrakumar Singh (Co Borrower 1)	All the Part and Parcel of Property bearing - D-36,vrj Bhumii Society, Nr. Lakulesh No. 1, Ajiwa Road, Vadodara Vadodara Gujarat :- 390001	27-10-2023 For/ ₹ 23589 /- (Rupees Twenty Three Thousand Five Hundred Eighty Nine Rupees)	SYMBOLIC	12.03.2024
3	Loan Code No.: 01800008295 Vadodara Naendra Kumar Singh (Borrower) Shubhangkumar Singh (Co Borrower 1) Lavang Lata Naendra Kumar Singh (Co Borrower 2)	All the Part and Parcel of Property bearing - D-35 Vrajbhumi Society, B/h Yogeshwar Town Ship Ajiwa Road, Nr Lakulesh 1, Toroda Vadodara Gujarat :- 390019	27-10-2023 For/ ₹ 286881 /- (Rupees Two Lakh Eighty Six Thousand Eight Hundred Eighty One Rupees)	SYMBOLIC	12.03.2024
4	Loan Code No.: 01800008252 Vadodara Jayesh Arvindbhai Patil (Borrower) Yandranaben Jayesh Patel (Co Borrower 1)	All the Part and Parcel of Property bearing - SF 204 Gotul Ujvan Complex Opp Wagheshwar Society Waghodia Road Vadodara Vadodara Gujarat :- 390019	29-05-2023 For/ ₹ 691757 /- (Rupees Six Lakh Ninety One Thousand Seven Hundred Fifty Seven Rupees)	SYMBOLIC	11.03.2024
5	Loan Code No.: 01800005083 Vadodara Amti Ishwar Chand (Borrower) Srivastava (Borrower) Km Shanya Amti Shrivastava (Co Borrower 1)	All the Part and Parcel of Property bearing - A- 405, 5th Floor, Sai Ratna Villa Khedkar Faliya Vad Vadodara Vadodara Gujarat :- 390002	29-05-2023 For/ ₹ 691290 /- (Rupees Six Lakh Ninety One Thousand Two Hundred Ninety Rupees)	SYMBOLIC	11.03.2024
6	Loan Code No.: 04100009817 Surat - Majura Gate Kamleshbhai Laxmanbhai Patil (Borrower) Kamleshbhai Bhamibhai Hadya (Co Borrower 1) Kamuben Ranchodhbhai Hadya (Co Borrower 2)	All the Part and Parcel of Property bearing - Plot No. 48, Shiridham Residency, Nr. Harim Industrial Kamrej- Canal Road, Kamrej, Surat Surat Gujarat :- 394180	28-08-2023 For/ ₹ 1810030 /- (Rupees Eighteen lakh Ten Thousand Thirty Rupees)	SYMBOLIC	12.03.2024
7	Loan Code No.: 04100009397 Surat - Majura Gate Pannemal Rambhau Paswan (Borrower) Rima Pannalal Paswan (Co Borrower 1)	All the Part and Parcel of Property bearing - Plot No. 60, Shree Nilkanth Residency, Nr. Datar Residency, Off. Kim Sayan Road Moje Syadla, Olpad,, Surat Surat Gujarat :- 394210	25-02-2023 For/ ₹ 889213 /- (Rupees Eight Lakh Eighty Nine Thousand Two Hundred Thirteen Rupees)	SYMBOLIC	13.03.2024
8	Loan Code No.: 04100006365 Surat - Majura Gate Sandip Madhukar Patil (Borrower) Ganesh Madhukar Patil (Co Borrower 1)	All the Part and Parcel of Property bearing - Plot No-171, Aaradhana Dream-1, Opp. Jolwa Jam Panchayat, Kadodara Road, Jolwa, Moje: Jolwa, Surat Surat Gujarat :- 394305	27-10-2023 For/ ₹ 1126704 /- (Rupees Eleven lakh Twenty Six Thousand Seven Hundred Forty Rupees)	SYMBOLIC	12.03.2024
9	Loan Code No.: 04100005971 Surat - Majura Gate Kamleshbhai Laxmanbhai Patil (Borrower) Kamleshbhai Hadya (Co Borrower 1)	All the Part and Parcel of Property bearing - Plot No. 233, Amizara Residency, Nr. Harim Industrial Vadod Surat Surat Gujarat :- 394210	27-10-2023 For/ ₹ 1512880 /- (Rupees Fifteen lakh Twelve Thousand Eight Hundred Eighty Rupees)	SYMBOLIC	13.03.2024
10	Loan Code No.: 06400006900 Rajkot Jayesh Dhirubhai Dhorda (Borrower) Ekta Jayeshbhai Dhorda (Co Borrower 1)	All the Part and Parcel of Property bearing - Flat No 11, Kaljarkh Apartment, Gundawadi St No. 16 Rajkot Rajkot Gujarat :- 360001	26-06-2023 For/ ₹ 174844 /- (Rupees One Lakh Seventy Four Thousand Eight Hundred Forty Four Rupees)	SYMBOLIC	11.03.2024
11	Loan Code No.: 06400004071 Rajkot Kishor Jadvabhai Hapaliya (Borrower)	All the Part and Parcel of Property bearing - Flat No. E.W 5/ C/101, J. M. C., Nr. Vambay Housing Scheme, Airforce Road, Mayurnagar, Jamnagar. Jamnagar Gujarat :- 361001	25-09-2023 For/ ₹ 143820 /- (Rupees One Lakh Forty Three Thousand Eight Hundred Twenty Rupees)	SYMBOLIC	14.03.2024
12	Loan Code No.: 16700002136 Mehsana Himatbhai Babubhai Padiyar (Borrower) Maniben Babubhai Mali (Co Borrower 1)	All the Part and Parcel of Property bearing - Plot No 77 Paki West Side, Plot No 78 Paki East Side, Chitrakuth Society Deesa Banas Kantha Gujarat :- 385355	31-07-2023 For/ ₹ 2082173 /- (Rupees Twenty Lakh Eighty Two Thousand One Hundred Seventy Three Rupees)	SYMBOLIC	12.03.2024
13	Loan Code No.: 04100006705 Surat - Majura Gate Ashutosh Kumar Motilal Singh (Borrower) Alokkumar Motilal Singh Rai (Co Borrower 1)	All the Part and Parcel of Property bearing - Plot No-60, Hasti Residency, Opp Ajimeri Nagar, Opp. Ambika Nagar, Kim- Kathodra, Olpad Surat Bharuch Gujarat :- 394115	29-04-2023 For/ ₹ 598878 /- (Rupees Five Lakh Ninety Eight Thousand Eight Hundred Seventy Eight Rupees)	SYMBOLIC	13.03.2024
14	Loan Code No.: 03100010673 Ahmedabad - CG Road Tejaskumar Vinodchandra Patel (Borrower) Jagruthiben Tejaskumar Patel (Co Borrower 1) Jagdishbhai Kesurbhai Patel (Co Borrower 2)	All the Part and Parcel of Property bearing - Flat No-18 N/103, Agam-99 Residency, Phase-2, At- Sachana, Tal- Viramgam, Dist- Ahmedabad Viramgam Ahmedabad Ahmedabad Gujarat :- 382425	27-10-2023 For/ ₹ 1161813 /- (Rupees Eleven lakh Sixty One Thousand Eight Hundred Thirteen Rupees)	SYMBOLIC	12.03.2024
15	Loan Code No.: 20100043352 Ahmedabad - CG Road Laxmanbhai Kevaji Prajapati (Borrower) Bhuri Bai Kevaram Prajapati (Co Borrower 1)	All the Part and Parcel of Property bearing - Flat No. G/108, Radhe Sharmam-2, At- Bareja, Tal- Dascroi, Dist- Ahmedabad Ahmedabad Ahmedabad Gujarat :- 382425	31-07-2023 For/ ₹ 847256 /- (Rupees Eight lakh Forty Seven Thousand Two Hundred Fifty Six Rupees)	SYMBOLIC	13.03.2024
16	Loan Code No.: 03100006873 Ahmedabad - CG Road Laxmi Vinod Yadav (Borrower) Suryaprakash Vinod Yadav (Co Borrower 1)	All the Part and Parcel of Property bearing - Flat No. G- 106, Vedikaa Residency, Beside Akruvi Township, Dist- Ahmedabad Ahmedabad Ahmedabad Gujarat :- 382405	28-08-2023 For/ ₹ 567457 /- (Rupees Five lakh Sixty Seven Thousand Four Hundred Fifty Seven Rupees)	SYMBOLIC	13.03.2024
17	Loan Code No.: M0138876 Ahmedabad - CG Road SANJAYKUMAR BHADOURIA (Borrower) BIRMATI BHADOURIA (Co Borrower 1)	All the Part and Parcel of Property bearing - Plot No 58 Vikram Park, CHSL Scheme, Nr. Harim Industrial, Opp. Nr Jay Raghunathi Society Bapunagar Moje Sajipur Bogha, Tal - Asarwa Dist Ahmedabad Gujarat 382350	20-12-2023 For/ ₹ 72,26,591 /- (Rupees Seventy Two Lakhs Twenty Six Thousand Five Hundred Ninety Rupees)	SYMBOLIC	14.03.2024
18	Loan Code No.: 16700002136 Mehsana Himatbhai Babubhai Padiyar (Borrower) Maniben Babubhai Mali (Co Borrower 1)	All the Part and Parcel of Property bearing - Plot No 77 Paki West Side, Plot No 78 Paki East Side, Chitrakuth Society Deesa Banas Kantha Gujarat :- 385355	31-07-2023 For/ ₹ 2082173 /- (Rupees Twenty Lakh Eighty Two Thousand One Hundred Seventy Three Rupees)	SYMBOLIC	15.03.2024

Date : 17-03-2024
Place : Gujarat
Sd/- (Authorised Officer)
Piramal Capital & Housing Finance Limited

Union Minister for Petroleum & Natural Gas Launches IndianOil's ETHANOL 100, a revolutionary automotive fuel

NEW DELHI : Mr. Hardeep Singh Puri, Union Minister for Petroleum & Natural Gas and Housing and Urban Affairs, launched 'ETHANOL 100, a revolutionary automotive fuel at IndianOil Retail Outlet M/s. Irwin Road Service Station, New Delhi today. Customers can avail ETHANOL 100 at select 183 retail outlets of IndianOil across five states - Maharashtra, Karnataka, Uttar Pradesh, New Delhi, and Tamil Nadu.

Mr. Pankaj Jain, Secretary, Ministry of Petroleum & Natural Gas; Mr. Shrikant Madhav Vaidya, Chairman, senior officials from MoP&NG, functional Directors of IndianOil also participated in the launch ceremony.

Speaking on the occasion, Mr. Hardeep Singh Puri said that the launch of ETHANOL 100 was inspired by the vision of the Hon'ble Prime Minister of India to transform Annadatas to Urjadatas. "It reflects the government's commitment to reducing import dependency, conserving foreign exchange, and boosting the agriculture sector. Since the Hon'ble Prime Minister's announcement on E20 (20%



ethanol blended fuel) in 2023, the E20 availability has increased to 12,000 outlets in under a year, and now, with the introduction of ETHANOL100 at 183 outlets of IndianOil, we are close to achieving the target of 20% ethanol blending by 2025-26. During the last 10 years these ethanol blending initiatives have enhanced farmer incomes, increased rural employment, reduced CO2 emissions equivalent to planting 1.75 crore trees and resulted in savings of Rs 85,000 crore worth of foreign exchange" he

stated. On the occasion, Mr. Jain said "The initiative underscores a significant shift towards embracing sustainable technologies, instilling confidence in manufacturers to invest in ethanol-based vehicles. The transition of high-volume vehicles to alternative fuels is a testament to our commitment. Moreover, the consistent supply of ethanol, backed by our robust ethanol industry, addresses concerns over its availability. This move also affirms our commitment to decarbonization. I extend my compliments to IndianOil for spearheading this initiative. Their support signifies the permanence of ethanol and flex fuels in our energy landscape". Addressing the gathering, Mr. S M Vaidya, Chairman, IndianOil highlighted that India is among the few countries of the world to have ETHANOL 100 fuel. He said, "This marks a significant milestone in India's journey towards sustainability and clean mobility". Today we are ready to leverage the abundant availability of ethanol.

Antitrust body CCI launches inquiry into Google's Play Store billing system

NEW DELHI: The Competition Commission of India (CCI) has taken action against Google's billing system on its Play Store platform, ordering a detailed investigation into the matter on Friday, March 15, 2024. This directive by the antitrust body comes after concerns were raised by Indian companies regarding Google's billing policies. In its order issued on Friday, the CCI expressed its initial view that Google may have violated certain sections of the Competition Act, prompting the need for a thorough investigation.



cause an investigation to be made into the matter under the provisions of Section 26(1) of the Act. The Commission also directs the DG to complete the investigation and submit a consolidated investigation report within a period of 60 days from the date of receipt of this order," said the order.

The decision follows Google's recent removal of several apps from its Play Store, belonging to ten Indian developers, citing non-compliance with billing policies. Among the delisted apps were popular ones like Bharat Matrimony, Shaadi.com, Truly Madly, and others. These apps were reinstated after the developers complied with Google's policies. A plea was filed by a group of startups, alleging that Google's actions violated a previous CCI

directive, which instructed the company not to restrict app developers from using third-party billing services. Google's Play Store imposes a fee ranging from 15 per cent to 30 per cent for in-app purchases and subscriptions made through its billing system. Developers opting for third-party billing options pay a commission of 11 per cent to 26 per cent, offering a slight reduction in service fees. In its detailed order, the regulator questioned Google's justification for the service fee, particularly regarding the services provided to app developers. The CCI noted discrepancies, especially concerning the exemption given to certain types of apps from the service fee. The CCI pointed out concerns over the apparent arbitrariness and discrimination in the application of service fees, especially considering the large size of physical delivery apps that do not contribute to Google's investment in the Play Store.

Big Bonanza for LIC Employees, government approves 17% Wage Hike

New Delhi: Ahead of the Lok Sabha elections and Holi, the Central Government has brought good news for LIC employees. Effective August 2022, Life Insurance Corporation of India personnel are set to receive a 17 percent wage will benefit both current and former LIC employees, and it will also make LIC a more appealing place to work for future generations. LIC appreciates the Government of India for approving this wage increase, which will help all LIC employees and their families throughout the nation." LIC, as a routine practice, conducts wage revisions for its employees every five years. Apart from the wage hike, the announcement incorporates many revisions. One of the key components is an increase in the National Pension System contribution from 10 percent to 14 percent. The alterations in NPS contribution are mainly for approximately 24,000 employees who joined the organization after April 1, 2010. One-time ex-gratia payment The wage revision entails a one-time ex-gratia payment for LIC pensioners. This gesture of appreciation will benefit over 30,000 pensioners and family pensioners.



As per the reports, over 110,000 employees across the nation have benefited from the announcement of a wage hike. "The changes mean that nearly 24,000 employees who joined after April 1, 2010, will see their National Pension System (NPS) contributions rise from 10 percent to 14 percent. Also, LIC pensioners will receive a one-time extra payment to show gratitude for their hard work, benefiting over 30,000 pensioners and their families. The government had already increased family pensions, helping more than 21,000 families," the official statement reads. The insurer further said "This complete revision

Good News For 2.56 Lakhs Gramin Dak Sevaks; Centre Announces Pay Hike For Time Continuity

New Delhi. Ahead of the Lok Sabha polls 2024, the Ministry of Communications announced a new financial upgrade scheme for Gramin Dak Sevaks. The plan is launched to improve their service conditions and address stagnation in their careers. What Is Financial Upgradation Scheme For Gramin Dak Sevaks? Under this scheme, each Gramin Dak Sevak will receive financial upgrades upon completing 12, 24, and 36 years of service, totaling Rs 4,320, Rs 5,520, and Rs 7,200 per year, respectively. (Also Read: Big Bonanza For LIC Employees; Government Approves 17% Wage Hike) This scheme is an addition to the remuneration already provided to GDSs in the form of Time Related Continuity Allowance (TRCA). (Also Read: Rare 4GB Original iPhone Goes Up For Auction: Here's All You Need To Know) Union Minister Ashwini Vaishnaw's Statement

Speaking at the event, the union minister Ashwini Vaishnaw introduced the Grameen Dak Sevaks



Financial Upgradation Scheme, 2024, as part of ongoing welfare measures. "Grameen Dak Sevaks play a vital role in the rural postal system. With over 2.5 lakh Grameen Dak Sevaks providing essential financial services, parcel delivery, and other government-to-citizen services in remote areas," he said. He further stated that this scheme aims to enhance the service conditions of GDSs, benefiting over 2.56 lakh individuals and addressing stagnation in their careers. "To realize Prime Minister Narendra Modi's vision of transforming the Postal Network into a Service Delivery Network, the government has digitized all post offices in the country," Vaishnaw further said. He added that new services such as Passport Seva, Aadhar Seva, and Dak Niryat Kendra have been launched to enhance service delivery.

Expansion Of Postal Services During the event, the minister shared statistics about the significant role of post offices in citizens' lives, with over 1.25 crore passports processed and more than 10 crore Aadhar services availed through post offices.