

**E-AUCTION NOTICE****PUBLIC NOTICE FOR SALE OF IMMOVABLE PROPERTIES UNDER SARFAESI ACT, 2002**

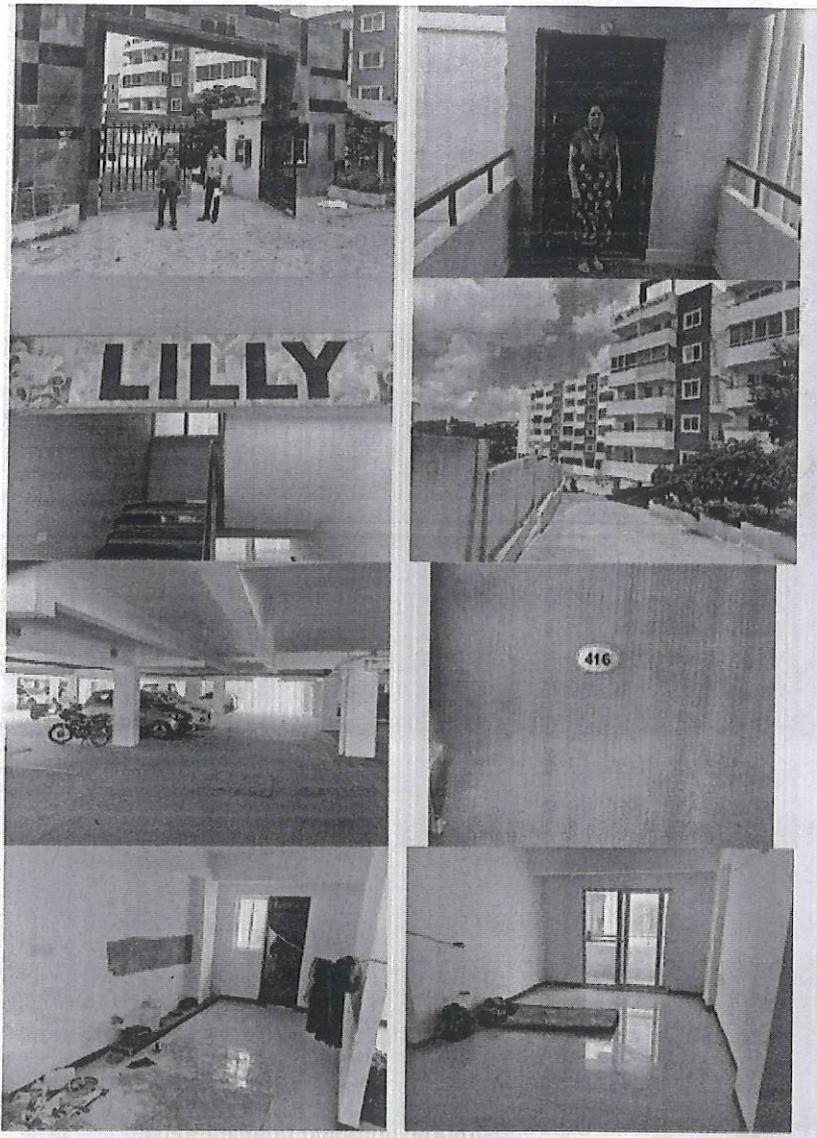
In exercise of powers conferred under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and Security Interest (Enforcement) Rules, 2002 and pursuant to the possession of secured assets of the borrower taken by Authorized Officer for recovery of the secured debts dues to "The Karur Vysya Bank Ltd", amounting to **Rs.77,06,984.68/- (Rupees Seventy Seven Lakhs Six Thousand Nine Hundred Eighty Four and Paise Sixty Eight only)** as on 26.03.2024 with interest and expenses thereon from the borrower from **Mrs. N. Lalitha**, W/o. Mr. Chandrashekar B T, residing at J-8, 3rd Cross Road, Lakshminarayana Puram, Near Corporation Market, Bashyam Nagar, Bangalore North, Bangalore- 560 021. Whereas the undersigned has decided to put up for E-auction of the immovable property offers are invited by way of E-Tender for purchase of the following assets on "**AS IS WHERE IS**", "**AS IS WHAT IS**", AND "**WHATEVER THERE IS**" basis.

<b>DESCRIPTION OF THE IMMOVABLE PROPERTIES</b>		
All that piece and parcel of Residential flat bearing No.416, in Fourth Floor of Lilly Block in a residential apartment known as "EDEN BLOSSOMS" with a total super built up area of 1155 Sq.Ft and 450.45 Sq.ft of undivided share on the land situated in Sy No.33/1, bearing Khatha No, 134/471/33/1, at Gollahalli Village, Uttarahalli Hobli, Bangalore South Taluk and Bounded on:  East By: BDA property West by: 60 feet BDA Road, North By: BDA property, South By: 40 feet Road		
<b>Reserve Price</b>	<b>EMD (10% of Reserve Price)</b>	<b>Bid Amount Incremental</b>
<b>Rs. 61,00,000/-</b>	<b>Rs. 6,10,000 /-</b>	<b>Rs.50,000/-</b>
Inspection of the Asset	<b>All working Days - From 27.03.2024 to 28.04.2024 between 11.00 AM to 5.00 PM</b>	
Last date and time for submitting online Tender & Application Forms	<b>Date: 28.04.2024 Time: 12.00 noon.</b>	
Date and Time of E-Auction	The E-Auction will take place through portal <b><a href="https://bankauctions.in">https://bankauctions.in</a></b> on <b>29.04.2024</b> between <b>12.00 noon to 1.00 noon</b> with unlimited extensions of <b>10 minutes</b> each till sale is concluded.	

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**THE KARUR VYSYA BANK LIMITED**

*J. S. Nandana*  
**Chief Manager / Authorised Officer**

Nodal Bank account Name	<b>The Karur Vysya Bank Ltd, Central office in favour of A/c. Lalitha N</b> Account No: <b>1101351000000973</b> IFSC Code: <b>KVBL0001101</b>
Contact Person & Phone No	Sri. S R Mahadevan <b>Phone: 99161 09699/9916764888</b> <b>Email: <a href="mailto:mahadevansr@kvbmail.com">mahadevansr@kvbmail.com</a></b>



The E-tenders should be accompanied with EMD remittance details. EMD should be remitted through RTGS / NEFT to Nodal Bank Account without time lag, failing which the tender becomes disqualified or The EMD of 10% of the Reserve Price can

**THE KARUR VYSYA BANK LIMITED**

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*S. R. Mahadevan*  
**Chief Manager / Authorised Officer**

17. Any other conditions / changes / amendments to the auction terms and conditions, if made, and which are not incorporated in these terms and conditions will be announced at the time of auction which will be binding on the bidders.
18. The Bank reserves its right to accept / reject any bid, withdraw any property at any stage from auction sale after acceptance of the deposit amount for full value by the buyer, without assigning any reason thereof and value of such properties if paid for, shall be refunded.
19. The Bank shall not be responsible for any damage or loss, whatsoever, to purchaser on account of such withdrawal.
20. The property/ies will be put for auction as per the convenience of Bank and it is not obligatory to go serially if the properties are more in number.
21. The properties shall remain in every respect at the risk of the purchaser from the date of acceptance of their offer and the Bank shall have no liability for the safe custody or preservation thereof till the date of delivery / taking possession by the purchaser.
22. To the best of the knowledge and information of the Authorized Officer no other encumbrance exists on the properties.
23. All persons participating in the E-Auction should upload and submit his / their sufficient and acceptable proof of his / their identity, residence, and authority and also PAN / TAN cards etc.
24. Participation by anyone in this sale shall be treated as conclusive evidence of the fact that the party has inspected the assets offered for sale and satisfied himself/herself in all respects and the principle "Caveat Emptor" (let the buyer beware) will apply.
25. As per the Section 194 -1A of the Income Tax Act 1961, TDS @1% will be applicable on the sale proceeds where the sale transaction is Rs.50,00,000/- (Rupees Fifty Lakhs) and above. The successful bidder /purchaser shall deduct 1% TDS from the Sale Price and deposit the same with the income tax department in Form No.16B, containing the Bank's Name and the PAN No. AAAC3373J as a seller and submit the original receipt of the TDS Certificate to the Bank.
26. The sale is subject to the conditions prescribed in the SARFAESI Act, Rules 2002, amended from time to time and the conditions mentioned above.

**Special Instructions:**

~~Bidding in the last minutes and seconds should be avoided in the bidders own interest Neither The Karur Vysya Bank Ltd nor Service Provider will not be held~~

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responsible for any lapses / failure (Internet Failure, Power Failure etc.,) on the part of the vendor, in such cases, in order to ward-off such contingent situation bidders are requested to make all the necessary arrangements / alternatives such as back-up power supply whatever required so that they are able to circumvent such situation and still be able to participate in the auction successfully.

**Statutory 15 days' Notice under Rule 9(1) of the SARFAESI Act, 2002\*\***

The borrower/s and guarantor/s are hereby notified to pay the dues as mentioned above along with up to date interest and ancillary expenses before the date of e-Auction, failing which the Schedule property will be auctioned/sold and balance dues, if any, will be recovered with interest and cost.

THE KARUR VYSYA BANK LIMITED



Chief Manager / Authorised Officer

Authorized Officer

The Karur Vysya Bank Ltd.,

**Date: 27.03.2024**

**Place: Bangalore**