

# SALE NOTICE

UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016

## GONGLU AGRO P LTD

(UNDER LIQUIDATION)

Regd. Office : No.1b & 1c, Sivanandham Apartments, 4<sup>th</sup> Floor  
4A, East Park Road, Pulla Avenue, Shenoy Nagar, Chennai - 600030, Tamil Nadu

Factory Premises : Jaitapur, Tal: Chandwad, Dist: Nashik - 423117, Maharashtra.

*(The CD is in the business of manufacturing Tropical Fruit Pulp, Concentrate and has IQF (Individually Quick Frozen) Line, It is having manufacturing facilities)*

The Corporate Debtor, Gonglu Agro P Ltd (Under Liquidation) as a GOING CONCERN under regulation 32 (e) of Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016, as amended from time to time OR the business of the Corporate Debtor, Gonglu Agro P Ltd (Under Liquidation) as a GOING CONCERN under regulation 32 (f) of Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016, as amended from time to time, is offered for sale.

The Corporate Debtor, Gonglu Agro P Ltd (Under Liquidation) as a GOING CONCERN under regulation 32 (e) of Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016, as amended from time to time OR the business of the Corporate Debtor, Gonglu Agro P Ltd (Under Liquidation) as a GOING CONCERN under regulation 32 (f) of Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016, as amended from time to time, is offered for sale by the Liquidator appointed by the Hon'ble NCLT, Chennai under AS IS WHERE BASIS IS. The sale will be conducted through an e-auction platform "<https://bankauctions.in>", (with unlimited extension of 10 minutes each)

**DATE OF E-AUCTION : 15.4.2024**

Asset Description	Manner of Scale	Date and Time of Inspection	Date and Time of Auction	Reserve Price	EMD Amount	Incremental Bid Amt
The Company OR the business as a GOING CONCERN	AS IS WHERE-IS BASIS	From 18.3.2024 to 25.3.2024	15.4.2024 between 11 am and 1 pm	Rs.42.57 Cr	Rs. 4 Cr	Rs.5 Lacs

### **Terms and Conditions :**

1. The incremental bid amount will be Rs.5 Lacs.
2. The e-auction will be conducted on "As is where is", "As is what is", "Whatever there is basis" and "No recourse basis" only thru e-auction.
3. The EMD amount can be deposited either by RTGS / NEFT into the bank account or by Demand Draft drawn from a nationalized bank favoring "GONGLU AGRO PRIVATE LIMITED UNDER LIQUIDATION. The details of Bank account and IFSC are given in the Tender Document.

4. The factory premises at Nashik can be inspected from 18.3.2024 to 25.3.2024 between 11 am and 4 pm
5. The Bid shall be submitted through online mode only in the format prescribed.
6. The Last date and time of submission of EMD and filled in Tender Documents is 10.4.2024.
7. For detailed terms and conditions of e-auction sale, please refer the TENDER DOCUMENT/PROCESS MEMORANDUM available on "<https://bankauctions.in>" or email to the liquidator at [gonglu.liquidation@gmail.com](mailto:gonglu.liquidation@gmail.com) for e-auction process details contact Mr. M. Dinesh at [dinesh@bankauctions.in](mailto:dinesh@bankauctions.in).
8. The liquidator has the right to add, modify or cancel any terms and conditions in the e-auction process document and to extend or shorten anytime limit specified in the said document. He has the right to accept or reject any of the bids without giving any reason whatsoever.
9. The payments made after 30 days shall attract interest at the rate of 12% and the sale shall be cancelled if the payment is not received within the period provided in the Process Memorandum / Tender Document.

**Dr. S.R.SHRIRAAM SHEKHER**  
Liquidator  
GONGLU AGRO P LTD (Under Liquidation)  
Place : Chennai – 600 020 / Date : 15.3.2024  
[gonglu.liquidation@gmail.com](mailto:gonglu.liquidation@gmail.com)  
R.No: IBBI/IPA-003/IP-N000144/2017-18/11598  
11, Prayag Apartments, 8-15, Gandhi Nagar  
First Main Road, Adyar, Chennai – 600 020