



Reg office- IDBI Tower, WTC Complex, Cuffe Parade, Mumbai- 400005
CIN No. L65190MH2004GOI148838

ADDENDUM NO. I TO THE WEB NOTICE DATED February 15, 2024 ISSUED BY IDBI BANK LIMITED ON THE BIDDING PROCESS FOR TRANSFER OF RETAIL STRESSED LOAN PORTFOLIO(HL/LAP/MSME),

With reference to the notification dated February 15, 2024 issued by IDBI Bank Ltd (“Web Notice”), modification to the same is being issued as follows:

Point 9. The extended timelines/ schedule for completion of the transfer process is given below, which may be taken note of and adhered to since no further extension will be granted in the schedule:-

Particulars	Existing	Revised
Publication of Advertisement seeking EOI	February 15, 2024	No change
Submission of EoI by email assignment@idbi.co.in & physical copy of EoI along with requisite documents duly stamped & signed by authorised signatory	February 17, 2024 by 05:00 pm (IST)	No change
PIM & Process Note (containing full details with schedule, terms and conditions) to be shared with the interested parties who have submitted EOI & executed Non-Disclosure Agreement (NDA)	February 17, 2024 (after 5 pm)	No change
Due Diligence by interested parties (who have executed NDA)	From February 17, 2024 to March 04, 2024 through physical due diligence in centrally set-up data room at Corporate Office from 10:00 am to 6:00 pm.	From February 17, 2024 to March 11, 2024 through VDR set up by Process Advisor
Interested parties to inform names of Authorized Official(s) along with their mobile no. & official email id to enable us to issue passwords & explain them the procedure to bid through e-auction portal.	March 04, 2024 by 11.00 am.	March 11, 2024 by 11.00 am
Allotment of user ID password for e-auction	March 04, 2024 by 03.00 pm	March 11, 2024 by 03.00 pm

Bidding through e- auction	March 05, 2024 [Time- 11.00 am to 12.00 pm with unlimited extension of five (5) minutes.]	March 12, 2024 [Time- 11.00 am to 12.00 pm with unlimited extension of five (5) minutes.]
Declaration of Highest Bidder (H1)	March 05, 2024	March 12, 2024
If single bid is received, Bank will put the loan for Swiss Challenge Bidding Process at the bid price received as Anchor bid, details of the price of base/ anchor bid shall be hosted as addendum to this web notice in Bank's website www.idbibank.in Click on Quick links> Notices & Tenders.		
Date of Swiss Challenge Bidding Process (e-auction)	March 12, 2024 [Time- 11.00 am to 12.00 pm with unlimited extension of five (5) minutes.]	March 19, 2024 [Time- 11.00 am to 12.00 pm with unlimited extension of five (5) minutes.]
Acceptance / Rejection of bid from concerned delegated authority of the Bank and issuance of Letter of Approval (LoA)	Subject to approval of the competent authority of IDBI Bank Ltd	No change
Time frame for receipt of transfer consideration	Within 3 working days from the date of issuance of LoA by IDBI Bank Ltd	No change
Time frame for execution of Deed of transfer	Within 15 days from deposit of entire transfer consideration.	No change
The timelines, as aforesaid, may be changed and/or not to go ahead with the proposed transfer at any stage without assigning any reason at its exclusive discretion of the bank. The decision of the Bank in this regard shall be final & binding on all the participants.		

All other terms and conditions of the Web Notice dated February 15, 2024 will remain same. Further, IDBI Bank has appointed DPM Corporate Advisors Private Limited (DPM) as Process advisor. Kindly contact the below officials for any clarification or queries.

Name of the Representative	Designation	Mobile No	Email Id.
Dal Chand	General Manager (NMG)	022-66552235 (M) 9211299703	assignment@idbi.co.in

Abhirup Das	Assistant General Manager (NMG)	022-66552452 (M) 9233378006	assignment@idbi.co.in
Dipen Mehta	Managing Director	9029080967	dipen.mehta@dpmadvisors.com

This Addendum No. I to the Web Notice shall form part of the Web Notice and the bidders shall have deemed to have read and understood this Addendum No. I to the Web Notice before submitting their bid.

Date: March 02, 2024

**General Manager
NPA Management Group
Corporate Centre**
