



E-AUCTION NOTICE
E-AUCTION ON 16.04.2024

PUBLIC NOTICE FOR SALE OF IMMOVABLE PROPERTY UNDER
SARFAESI ACT, 2002

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged to the Secured Creditor, The Karur Vysya Bank Ltd, physical possession has been taken by the Authorised Officer of The Karur Vysya Bank Ltd., Secured Creditor, will be sold on “As is where is”, “As is what is”, “without recourse”, and “Whatever there is” and “Without recourse” as per given details below :

Name of Borrower	Lending Branch	Location of property	Nature of property	Reserve Price (in Rs.)	EMD amount (in Rs.)	Contact person / Ph.No. / Email
M/s. Rai Construction	Lucknow	Freehold residential plot no. B-146, Mayur Vihar Yojna, Kharagpur Faridi Nagar, Indira Nagar, Lucknow, Uttar Pradesh, measuring 277.88 sq. mtr	Residential Plot	89,70,000.00	8,97,000.00	Mr. Rajesh Thakkar 9910972101 rajeshthakkar@kvbmail.com

Details of borrowers:

Lucknow Branch Name of Borrower– M/s Rai Construction, Per Prop: Mr. Narendra Rai, 11A, Mall Avenue, Hazratganj, Lucknow-226001. **The Total due: As on 29.02.2024 is Rs.99,19,059.26** (Rupees Ninety Nine Lakhs Nineteen Thousand Fifty Nine and Paise Twenty Six Only) with further interest, Costs, other charges and expenses thereon.

Mortgage Assets:

Freehold residential plot no. B-146, Mayur Vihar Yojna, Kharagpur Faridi Nagar, Indira Nagar, Lucknow, Uttar Pradesh, measuring 277.88 sq. mtr, standing in the name of Mrs. Meeen Rai and bounded as follows :

East : 25 ft. wide road

West : Plot no. 145

North : Plot no. 147

South : 25 ft. wide road

Reserve Price - Rs. 89,70,000.00

EMD - Rs.8,97,000.00

Inspection of the Asset	All working Days –From 08.03.2024 to 15.04.2024 between 11.00 am to 5.00 pm
Last date and time for submitting online Tender & Application Forms	Date: 15.04.2024 Time: by 5 pm
Date and Time of E-Auction	The E-Auction will take place through portal on 16.04.2024 between 11.00 a.m to 11.30 a.m. with unlimited extensions of 5 minutes each till sale is concluded.
Nodal Bank account Name	The Karur Vysya Bank Ltd, Central office in favour of above accounts Account No: 1101351000000973, IFSC Code : KVBL0001101.
Contact Person & Phone No	As mentioned above

For detailed terms and conditions of the sale, please refer to the link provided in our Bank's/ Secured Creditor's website, i.e. www.kvb.co.in/Property Under Auction and also at the web portal <https://BankAuctions.IN> of our e auction service provider **M/s. 4Closure**.

Prior Encumbrance – NIL (Brought to the knowledge of Bank).

Statutory 30 days' Notice under Rule 8(6) of the SARFAESI Act, 2002

The borrower/s and guarantor/s are hereby notified to pay the dues as mentioned above along with up to date interest and ancillary expenses before the date of e-Auction, failing which the Schedule property will be auctioned/sold and balance dues, if any, will be recovered with interest and cost.

FOR THE KARUR VYSYA BANK LTD

Place: Delhi

Date: 07.03.2024

CHIEF MANAGER & AUTHORISED OFFICER