



REGIONAL OFFICE, KOTTAYAM

First Floor, Regency Square, Collectorate P.O., Kottayam

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CIN: L65191KL1929PLC001017

E - AUCTION SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) and 9(1) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) that the below described immovable property mortgaged/charged to The South Indian Bank Ltd, Kottayam Main Branch, the Possession of which has been taken by the Authorised Officer of The South Indian Bank Limited, Regional Office, Kottayam, will be sold on "As is where is", "As is what is", and "Whatever there is" on 28.02.2024 for recovery of an amount of Rs. 16,68,47,332.33 (Rupees Sixteen Crores Sixty Eight Lakhs Forty Seven Thousand Three Hundred and Thirty Two and Paise Thirty Three Only) as on 31.01.2024 with further interest and costs due to The South Indian Bank Limited, Branch Kottayam Main, from the borrowers and guarantors namely:- (1) M/s.J and J Granites and Marbles, M.C Road, Kumaranelloor, Kottayam, Kerala-686016, represented by its Partners (2) Mr.Johney Joseph, Partner M/s J and J Granites and Marbles, Neerackal House, Bharananganam P.O, Kottayam-686578, (3) Mr.Jophy Joseph, Partner M/s J and J Granites and Marbles, Edattu House, Erattupetta P.O, Kottayam-686121. The reserve price and earnest money deposit for the property on sale will be as mentioned below:

DESCRIPTION OF THE IMMOVABLE PROPERTIES

Item No.1) All that part and parcel of property having an extent of 17.14 ARES (at present 15.69 Ares) of land with Commercial building With D. No. XVII/206 in Re Sy. No. 187/11, 187/9, 187/16, 187/ 4/3 Block No. 26, Perumbaikadu Village, Kottayam Taluk, Kottayam District in the name of Mr.Johney Joseph, vide Sale deed No. 315/2005 & 316/2005 dated 31.01.2005 bounded on the north by Railway Line, West by Property of Johny Joseph & Property of Narayanan Namboothiri, South by MC Road East by Property of Kalyani and appachan (as per Title deed)

RESERVE PRICE : Rs.3,64,59,000 | EMD : Rs.36,45,900/- | BID INCREMENT: Rs. 10,000/-

Item No.2) All that part and parcel of property having an extent of 8.49 ARES (at present 5.19 Ares) of land with Commercial building with D. No. 11/271 in Re Sy. No. 187/4/4, Block No. 26, Perumbaikadu Village, Kottayam Taluk, Kottayam District in the name of Mr.Johney Joseph & Jophy Joseph, vide Sale deed No. 208/2016 dated 30.01.2016 bounded on the north by Railway Line, West by Orma Marbles, South by Property of ChoorakkattillathuSankar & Road East by Public Road and Property of J & J Granites & Marbles (as per Title deed)

RESERVE PRICE : Rs.76,31,000/- | EMD : Rs.7,63,100/- | BID INCREMENT: Rs. 10,000/-

Property Inspection | From 10.00 AM to 05.00 PM on working days with prior appointment

Last date and time for submission of Bid along with EMD | on or before 26.02.2024 at 05.00 PM

Date and time of E-auction : Item No.1 | 28.02.2024 from 10:00 AM to 12:00PM (with 5 minute unlimited auto extensions till sale is concluded)

Date and time of E-auction : Item No.2 | 28.02.2024 from 11:00 AM to 01:00PM (with 5 minute unlimited auto extensions till sale is concluded)

For detailed terms and conditions of the sale, please refer to the link provided in www.southindianbank.com and <https://bankauctions.in>

For any further information and for inspection of property, the intended bidders may contact the Authorised Officer or The South Indian Bank Ltd., Branch Kottayam Main during working hours or may contact Ms. Saritha K., 9496322955 at The South Indian Bank Ltd RO Kottayam.

Date : 01.02.2024, Place : Kottayam (Sd/-) Authorised Officer (Chief Manager)