



# THE Hans India



**MALESCOPE**  
The significance of Dharma, in Shri Rama's life and its relevance in contemporary spiritual practices  
In the tapestry of ancient wisdom, the concept of Dharma, epitomized in the life of Lord Shri Rama, continues to weave its relevance into the intricate threads

**READER'S PICK**  
Jagan's rule a major disappointment  
The reasons listed by writer V Ramu Sarma in Bold Talk, enumerating the slipshod governance of Jagan Mohan Reddy, cannot be brushed under the carpet. A sad feature of the rule of YSRCP is that its failures

**SPORTS**  
Malaysia Open: Satwik-Chirag script history, enter finals  
World No. 2 Satwiksairaj Rankireddy and Chirag Shetty etched their names in history, scripting a remarkable comeback to secure their place in the men's doubles final of the Malaysia Open Super 1000 tournament.

**DIFFERENT PERSPECTIVES**  
The flavours of Andhra & Telangana coming alive during Sankranti  
Every year, mid-January, Telangana bursts into a riot of colours, flavours and sounds. On the occasion of the four-day Sankranti, festival marking the end of winter and the start of the harvest season, it is a time to share

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## ANDHRA PRADESH STATE FINANCIAL CORPORATION

(Incorporated under the State Financial Corporation Act. LXIII of 1951)

VIJAYAWADA BRANCH 1st Floor, Plot No.OHT-2, LR-3, Industrial Estate, Jawahar Auto Nagar, Vijayawada - 520007,  
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### E-AUCTION SALE NOTICE

#### Sale of Movable/Immovable Assets Under SARFAESI Act, 2002 read with Rule 8(6) & 9(1) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrowers and sureties that the below described Movable/Immovable properties mortgaged/charged to the secured creditor, the possession of which has been taken by the Authorized Officer of Secured creditor, will be sold on "As is where is", "As is what is", "Whatever there is", and "without recourse" basis on 15-February-2024, for recovery of aggregated amount of Rs.5655.93 Lakhs due as on 31-12-2023 with further interest, costs, other charges and expenses thereon from M/s. Raghava Estates & Properties Ltd., M/s. PANC Transporters and M/s. RP Transporters. The details of Borrowers, Sureties, Reserve Price, EMD and known Encumbrances etc. for the secured assets are as under: The undersigned issued Demand Notice on 18-07-2013 and took Possession of the below mentioned properties situated at Jagannadhapuram Colony in R.S.Nos.1036/1 & 1037/1, LP No.27/2006/G, Vuyyuru (Village & Mandal), Vuyyuru Sub-Registration, Krishna District, on 25-09-2013.

(Rs. In Lakhs)

S. No	Description of Property/ies	Properties Mortgaged by	Reserve Price	EMD	Bid Multiple Amount
1	Plot Nos.18 & 24 with a total extent of 628.55 Sq.Yds.	Sri. Lingam Ravindra, S/o Veera Raghava Rao	18.86	1.89	0.2
2	Plot Nos.82, 83, 84 & 85 with a total extent of 966.18 Sq.Yds.	Sri. Lingam Tulasi Prasad, S/o Veera Raghavara Rao	28.99	2.90	0.2
3	Plot Nos.96, 97 & 98 with a total extent of 673.06 Sq.Yds.	Sri. Tummala Sri Ram Babu, S/o Lakshminarasu	20.19	2.02	0.2
4	Plot Nos.107, 108 & 109 with a total extent of 1155.25 Sq.Yds.	Sri. Lingam Ravindra, S/o Veera Raghava Rao	34.66	3.47	0.2
5	Plot No.114 with a total extent of 353.91 Sq.Yds.	Sri. Lingam Ravindra, S/o Veera Raghava Rao	10.62	1.06	0.2
6	Plot Nos.121, 122, 123, 124, 125 & 126 with a total extent of 1799.54 Sq.Yds.	Sri. Tummala Sri Ram Babu, S/o Lakshminarasu	53.99	5.40	0.2
7	Plot No.142 with a total extent of 259.91 Sq.Yds.	Sri. Kilaru Harichandra Prasad, S/o Gangadhara Rao	7.80	0.78	0.2
8	Plot Nos.236, 237 & 238 with a total extent of 899.77 Sq.Yds.	Sri. Lingam Ravindra, S/o Veera Raghava Rao	26.99	2.70	0.2
9	Plot Nos.239, 240, 241, 242, 243, 244, 245, 246 & 247 with a total extent of 2630.14 Sq.Yds.	Sri. Lingam Tulasi Prasad, S/o Veera Raghavara Rao	78.90	7.89	0.2
10	Plot Nos.248, 249, 250, 251, 252, 253, 254 & 255 with a total extent of 2111.54 Sq.Yds.	Sri. Lingam Ravindra, S/o Veera Raghava Rao	63.35	6.33	0.2

Tenders can be filed for single plot also and in such case, the reserve price for sq. yard is Rs.3000/- and applicable EMD is Rs.300/- sq. yard. For plot details you may contact the Authorized Officer.

\* Plots 82, 83, 84, 85, 239, 240, 241, 242, 243, 244, 245, 246 & 247 are under Income Tax attachment, and they would be cleared before sale registration.

\*\* Part of Plot 24 & Plot 240 have been sold by the surety unauthorizedly, however the mortgage rights will prevail over the said sale transactions.

**Date and time of inspection of the properties: on 09-February-2024 between 2:00PM to 5:00PM**

**DATE & TIME OF E-AUCITON: The e-auction will take place through portal <https://www.bankauctions.in> on 15-February-2024 from 11.00 AM to 2.00 PM onwards with unlimited auto extension of 5 minutes time.**

E-auction bid document containing e-auction Tender Form, Declaration, General terms and conditions of online auction sale are available in <https://esfc.ap.gov.in> and <https://bankauctions.in>. The interested bidders are advised to go through the detailed Terms & Conditions of e-auction available on the said Web Portals before submitting their bids and taking part in the e-auction. Every Tenderer is deemed to have gone through and accepted the Terms and Conditions for sale.

The EMD shall be payable through NEFT/ RTGS in the following Account: Union Bank of India, Ring Road, Vijayawada Branch, Account Name: APSFC, Vijayawada, Account No. 013411011000573 (IFSC Code: UBIN0801348).

LAST DATE FOR RECEIPT OF TENDER FORM ALONG WITH EMD: on 13-February- 2024 at 5:00 P.M.

For any further details/clarifications, prospective bidders may contact authorized officer on Mobile No. 9885777982

Date : 12-01-2024, Place : Vijayawada

Sd/- AUTHORIZED OFFICER, ANDHRA PRADESH STATE FINANCIAL CORPORATION, VIJAYAWADA.



## **Terms and conditions:**

- (1) The e-auction is being held on “AS IS WHERE IS”, “AS IS WHAT IS”, “WHATEVER THERE IS”, and “WITHOUT RECOURSE” basis.
- (2) The secured asset will not be sold below the Reserve Price.
- (3) The e-auction Sale will be online through e-auction portal.
- (4) The e-auction will take place through portal <https://www.bankauctions.in> on 15-February-2024 from 11.00 AM to 2.00 PM onwards with unlimited auto extension of 5 minutes time.
- (5) To the best of knowledge and information of the Authorized Officer, there is no encumbrance on any property. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of property/ies put on e-auction and claims/ rights/ dues/ effecting the property, prior to submitting their bid. The e-auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the Corporation. The property is being sold with all the existing and future encumbrances whether known or unknown to the Corporation. The Authorized Officer/Secured Creditor shall not be responsible in any way for any third-party claims/ rights/ dues.
- (6) It shall be the responsibility of the bidders to inspect and satisfy themselves about the asset and specification before submitting the bid. The inspection of property/ies put on e-auction will be permitted to interested bidders at sites as mentioned against each property description.
- (7) The interested bidders shall submit their bid along with proof of having deposited the EMD through Web Portal: <https://www.bankauctions.in> (the user ID & Password can be obtained on free of cost by registering their names with <https://www.bankauctions.in>) through Login ID & Password.

The EMD shall be payable through NEFT/ RTGS in the following Account: - Union Bank of India, Ring Road, Vijayawada Branch, Account Name: APSFC, Vijayawada, Account No. 013411011000573 (IFSC Code: UBIN0801348).

Please note that the Cheques/ Demand Draft shall not be accepted as EMD amount. After Registration (One Time) by the bidder in the Web Portal, the intending bidder/ purchaser is required to get the copies of the following documents uploaded in the Web Portal before the Last Date & Time of submission of the Bid Documents viz.

i) Copy of the NEFT/RTGS Challan

ii) Copy of PAN Card and

iii) Proof of Identification/ Address Proof (KYC) viz. self-attested copy of Voter ID Card/ Driving License/ Passport/ Ration Card etc., without which the Bid is liable to be rejected. The interested bidders who require assistance in creating Login ID & Password, uploading data, submitting bid, training on e-bidding process etc., may contact M/s. 4 Closure, Block No.605 A, 6th Floor, Maitrivanam Commercial Complex, Ameerpet, Hyderabad, and Contact Sri T Jaya Prakash Reddy - Support email ID: [info@bankauctions.in](mailto:info@bankauctions.in) and for any property related query may contact Vijayawada Branch / Authorized Officer on the telephone No. 8142000064.

(8) Only buyers holding valid User ID/ Password and confirmed payment of EMD through NEFT/ RTGS shall be eligible for participating in the e-auction process.

(9) The interested bidder has to submit their Bid Documents specified against each property [EMD (not below the 10% of Reserve Price) and required documents (mentioned in Point No.7)] on or before 13-February-2024 up to 5:00 PM, after going through the Registering Process (One time) and generating User ID & Password of their own, shall be eligible for participating in the e-auction Process, subject to due verification (of the documents) and/ or approval of the Authorized Officer.

(10) During the Online Inter-se Bidding, Bidder can improve their Bid Amount as per the 'Bid Increase Amount' (mentioned above) or its multiple and in case bid is placed during the last 5 minutes of the closing time of the e-auction, the closing time will automatically get extended for 5 minutes (each time till the closure of e-auction process), otherwise, it will automatically get closed. The bidder who submits the highest bid amount (not below the Reserve Price) on the closure of the e-auction Process shall be declared as a Successful Bidder by the Authorized Officer after required verification. The sale is subject to confirmation of secured creditor.

(11) All the tenderers who have submitted the tenders shall participate in e-auction process irrespective of their quotes mentioned in the tender form. Mere submission of highest tender in the tender form does not entitle the tenderer to claim as highest bidder without participation in e-auction process.

(12) The Earnest Money Deposit (EMD) of the successful bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidders shall be refunded. The Earnest Money Deposit shall not bear any interest. The successful bidder shall have to deposit 25% of the sale price, adjusting the EMD already paid, within 24 hours after the acceptance of bid price by the Authorized Officer and the balance 75% of the sale price on or before 15th day of sale or within such extended period as agreed upon in writing by and solely at the discretion of the Authorized Officer. In case of default in payment by the successful bidder, the amount already deposited by the bidder shall be liable to be forfeited and property shall be put to re-auction and the defaulting borrower shall have no claim/ right in respect of property/ amount.

(13) The prospective qualified bidders may avail online training on e-auction from M/s. 4 Closure, prior to the date of e-auction. Neither the Authorized Officer/Secured Creditor nor M/s. 4 Closure, shall be liable for any Internet Network problem and the interested bidders to ensure that they are technically well equipped for participating in the e- auction event.

(14) The purchaser shall bear the applicable stamp duties/ additional stamp duty/ transfer charges, fee etc. and also all the statutory/ non-statutory dues, taxes, rates, assessment charges, fees etc. owing to anybody.

(15) The Authorized Officer is not bound to accept the highest offer and the Authorized Officer has the absolute right to accept or reject any or all offer(s) or adjourn/ postpone/ cancel the e-auction without assigning any reason thereof.

(16) The bidders are advised to go through the detailed Terms & Conditions of e-auction available on the Web Portal of M/s. 4 Closure <https://www.bankauctions.in> and [www.apsfc.com](http://www.apsfc.com) before submitting their bids and taking part in the e-auction.

(17) The Publication is subject to force majeure clause.

(18) Bidding in the last moment should be avoided in the bidders own interest as neither the Corporation nor Service provider will be responsible for any lapse/failure (Internet failure/power failure etc.) in order to ward-off such contingent situations. Bidders are requested to make all necessary arrangements / alternatives such as power supply back- up etc, so that they are able to circumvent such situation and are able to participate in the e-auction successfully.

(19) In case the date of deposit of EMD & e-auction date is declared holiday then the date will be automatically extended to the very next working day.

(20) For the conditions not covered, the decision of the Authorized Officer shall be final.

**Authorized Officer**

ANDHRA PRADESH STATE FINANCIAL CORPORATION

Vijayawada Branch

Station : Vijayawada

Date : 12-January-2024