



ANDHRA PRADESH STATE FINANCIAL CORPORATION

KURNOOL BRANCH

D.No.: 50/706-C, Opp.: Birla Guest House, B. Camp, Kurnool - 518002

Ph. No.: 08518-229056, email: kurnool@apsfc.com

E-AUCTION SALE NOTICE

Sale of Immovable Asset under SARFAESI Act, 2002 read with Rule 9(1) of the Security Interest (Enforcement) Rules, 2002.

In exercise of powers conferred under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and Security Interest (Enforcement) Rules, 2002 and pursuant to the possession of the secured assets of the borrower(s)/ mortgagors mentioned hereunder, the public and all concerned including the concerned borrowers/ mortgagors, their legal heirs/ representatives, as the case may be are hereby informed that offers are invited by the Authorized Officer of the **ANDHRA PRADESH STATE FINANCIAL CORPORATION (APSFC)** for the below movable/immovable properties mortgaged/charged to the secured creditor, the possession of which has been taken by the Authorized Officer of Secured creditor, will be sold on "As is where is", "As is what is", **Whatever there is, and without recourse** basis on **04.01.2024**, for recovery of amount mentioned hereunder due to it from below mentioned Borrower/s and Surety".

Borrowers	Amount Outstanding: as on 31.10.2023 (Rs. in lakhs)	Date of Demand Notice	Date of possession
M/s. Ali Cotton Mill, Sy.No.43/A2, Sadapuram Gram Panchayath, Mandagiri Village, Adoni (M), Kurnool District	873.18	31.08.2021	24.05.2022
Description of property	Reserve Price (Rs.in lakhs)	EMD (Rs. in lakhs)	Bid Multiple Amount (Rs. in lakhs)
Name of Sureties: Sri N.S.Layaq Ali, S/o Sri N.S.Roshan Ali, and Sri N.S. Khurram Ali, S/o Sri N.S.Roshan Ali. Freehold interest in Residential House Site admeasuring Ac.0.25 cents,(1210 sq.yds) covered by Sy. No.177/B2A, Sub-division, Sy. No. 177/B2A1, Near D. No. 16/68/6, Kallubavi (V), Adoni (M), Kurnool District.	79.17	8.80	0.50

DATE & TIME OF E-AUCTION: The e-auction will take place through portal <https://www.bankauctions.in> on **04.01.2024 from 3.00 PM to 5.00 PM** onwards with unlimited auto extension of 15 minutes time.

The interested bidders are advised to go through the detailed Terms & Conditions of e-auction available on the Web portals <https://esfc.ap.gov.in> and <https://www.bankauctions.in> before submitting their bids and taking part in the e-auction. Every Tenderer is deemed to have gone through and accepted the Terms and conditions for sale. The EMD shall be payable through NEFT/RTGS in the following Account: **Union Bank of India, Budhawarapet, Kurnool Account No. 005311011000353 (IFSC Code: UBIN0800538).**

LAST DATE FOR RECEIPT OF TENDER FORM ALONG WITH EMD: on **30.12.2023 at 5.00 P.M.**

E-auction bid document containing e-auction Tender Form, Declaration, General terms & conditions of online auction sale are available in <https://esfc.ap.gov.in/> and <https://www.bankauctions.in>. For any further details/clarifications, prospective bidders may contact authorized officer on Mobile No. **9491647501, 08518-229056.**

Date: 29.11.2023

Place: Kurnool

Sd/- Authorized Officer
Andhra Pradesh State Financial Corporation,
Kurnool Branch.

M/s. Ali Cotton Mill