

Israel conflict
Oil prices may spike further in near term

ARUNIMA BHARADWAJ
New Delhi, October 8

THE PRICES OF crude oil could again see an increase on Monday as a result of the Israel-Hamas conflict that broke out on Saturday. However, the uptick will not be sustained, analysts say, as Israel is neither a major oil producing country nor a major consumer.

"Looks like the fighting may drag on for a few days. That may keep prices elevated," said Vandana Hari, founder and CEO of Vanda Insights. "But the fear premium will evaporate once it's determined that the conflict is not drawing in others in the region and oil and gas flows are not impacted," she said.

Another analyst, who did not wish to be named, said any geopolitical tension in the world can result in an added speculative risk premium to the prices. Speculative risk is the price uncertainty and the possibility for losses in an investment. Further, if there is any disruption in the shipping routes near the region, oil prices can further rise on the back of longer routes for the delivery, analysts believe.

"This could make the whole region susceptible to other things, the insurance premiums, etc, will go up. There could be problems in trading or passing through that route since that is the Middle East, so those kinds of things may happen," said Prashant Vashisht, vice president of Icrta Ratings.

Even though the region is not a major producer of oil and is unlikely to impact supply in the short term, it can eventually have an impact if the war escalates further. "This does pit the Saudis and the Iranians against each other, but by proxy, I think they will show restraint, as jeopardising oil supply hurts everyone. No one can afford a regional war," Vanda's Hari told FE.

FPOs off to a quick start on ONDC stage

SANDIP DAS
New Delhi, October 8

A LARGE NUMBER of farmers' collectives are now able to sell agricultural products — including rice, honey and millets — on the government's pan India e-commerce platform Open Network for Digital Commerce (ONDC). Since the farmer producer organisations (FPOs) joined the ONDC platform in April this year, 2,168 such bodies have sold as many as 3,100 varieties of value-added agricultural products in 28 states.

Officials said the target is to bring 7,500 FPOs into the digital marketplace in the next two months. The platform is being promoted by the Centre as an alternative to global e-tailers such as Amazon and Walmart for supporting small enterprises.

ONDC supports FPOs in developing and the digitisation of product catalogues, generating shipping labels and facilitating digital payments so that they leverage the platform for the marketing of their products.

The network has more than 30-odd digital applications, including Mystore, Paytm, Gicpin and Delhivery in the spheres of intercity logistics provider, platform for buyers, sellers and others.

"While consumers get access to a range of unique agricultural products from FPOs through the platform, our focus is to empower the farmers to get better price for their produce without incurring huge costs for marketing," T Koshy, chief executive officer, ONDC told FE.

While ONDC has collaborated with small farmers agribusiness consortium (SFAC), a body under agriculture ministry to support FPOs, Koshy said the aim is to support small and micro enterprises as FPOs face challenges in accessing markets countrywide.

Within just a couple of months after coming on board,



DIGITAL MARKETPLACE

■ Since joining ONDC platform in April this year, **2,168 farmer producer organisations have sold 3,100 varieties** of value-added agricultural products in 28 states

■ Food items being sold include over 100 varieties of rice, floral honey and pollen. The target is to bring **7,500 FPOs into the digital marketplace in the next couple of months.**

Aryahi Fed Farmers Producer Company, a Uttar Pradesh-based collective of 673 farmers, became one of the first to sell more than ₹100,000 worth of honey and millets products through Mystore

Chirga Producer Company, a Jhansi-based farmers

collective also sold more than ₹1,00,000 worth of groundnut on Mystore. Another farmers' collective Daringbadi Farmers Producer Company, based in Kandhamal district of Odisha, sold geographical indication (GI) tagged turmeric powder to buyers across 11 states.

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Corporate office: 3RD FLOOR, PANCHSHIL TECH PARK, VIMAN NAGAR, PUNE-411014, MAHARASHTRA.
Branch Office: 1st Floor, Gumidelli Commercial Complex, Begumpet, Secunderabad, Hyderabad-500016
Authorized Officer's Details: Name: Aravind M, Email ID: Aravind.M@bajajfinserv.in. Mob. No: 9703202320/ 8669189048

PUBLIC NOTICE FOR E-AUCTION FOR SALE OF IMMOVABLE PROPERTIES

Under the Securitisation and Reconstruction of Financial Assets and Enforcement of the Security Interest Act 2002 (SARFAESI Act 2002)

Notice is hereby given to the public in general that the below mentioned Borrower/co-borrower mortgaged the immovable property which is described hereunder to Bajaj Finance Limited (BFL) and the possession of the said immovable property (secured asset/property) has been taken over by the Authorized Officer in accordance of the SARFAESI Act 2002 and rules there to. The secured asset/property will be sold through public auction by bidding for realization of the loan dues, applicable interest, charges and costs etc., payable to BFL as detailed below. The secured asset is being sold on 27/10/2023 and the bidding will be held on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS" AND "WITHOUT RECOURSE BASIS" under the rule number 8 & 9 of the Security Interest (Enforcement) Rules (hereinafter referred to as the rules) and on the terms and conditions specified here-under:

Borrower/S & Guarantor's Name & Address	Date & Time of E-Auction	Reserve Price
1. M. Rajeshwara Chary (Borrower)	2. Last Date of Submission of EMD	2. End of The Property
3. Mr Cool, Rept. Through Its Proprietor/ Authorized Signatory (Co-Borrower)	3. Date & Time of The Property Inspection	3. Bid Increment
All The Above At Flat No.403, Hmr Delight Shipra Nagar, Nagaram, Hyderabad-500083.	1) E-Auction Date :- 27/10/2023 Between 11:00 AM To 12:00 PM With Unlimited Extension Of 5 Minutes	The Reserve Price is Fixed At Rs. 31,50,000/- (Rupees Thirty One Lacs Fifty Thousand Only). And the EMD: Rs. 3,15,000/- (Three Lacs Fifteen Thousand Only) 10% of Reserve Price. Bid Increment :- Rs.25,000/- (Rupees Twenty Five Thousand Only) & In Such Multi-plies
Total Outstanding: Rs. 41,96,381/- (Forty One Lacs Ninety Six Thousand Three Hundred Eighty One Only) Along With Future Interest And Charges Accrued W.E.F 04/10/2023.	2.) Last Date Of Submission of EMD With KYC Is :- 26/10/2023 Up To 5:00 P.M. (Ist)	
	3.) Date Of Inspection :- 9/10/2023 To 25/10/2023 Between 11:00 AM To 12:00 PM (Ist)	

Description of the immovable property: All that the under Construction RCC Roof House with open place land admeasuring to an extent of 193.33 Sq Yds or 161.64 Sq Mts, in Plot No.15, Out of Sy Nos. 109/B, 110/D, of Singaram Revenue Village, Formerly Wardhanappat Mandal and Presently Inavole Mandal, bearing Municipal Door No. 41-4-122/15/A, situated at Singaram, near Vaagdevi Engineering College Waranga City & Urban District, within the Extended Limits of Greater Municipal Corporation Warangal City, Bounded As Follows: East : 30'-00" Wide Road West : Land of Sri Srutha Firm (Land of Vendor) Md. Nasser. North : Plot No.16 South : Plot No.14

TERMS AND CONDITIONS OF THE AUCTION:

- Public Auction is being held on "AS IS WHERE IS, AS IS WHAT IS AND WITHOUT RECOURSE BASIS" and is being sold with all the existing and future encumbrances whether known or unknown to Bajaj Finance Limited.
- The secured asset will not be sold below the Reserve price.
- The Auction Sale will be online through e-auction portal.
- The e-Auction will take place through portal <https://bankauctions.in> on 27/10/2023 2023 from 11:00 AM to 12:00 PM to onwards with unlimited auto extension of 5 minutes each.
- To the best of the knowledge and information of the Authorized Officer, there is no encumbrance on the properties. However, it is necessary that the intending bidders should make their own independent inquiries regarding any claims, charges, dues, encumbrances and should satisfy about the title, extent/measure of the property prior to submitting their bid. For any discrepancy in the property the participating bidder is solely responsible for all future recourses from the date of submission of bid.
- No claim of whatsoever nature regarding the property put up for sale, charges/encumbrances over the property or on any other matter etc. will be entertained after submission of the bid.
- The Authorized Officer/BFL will not be responsible for any charge, lien, encumbrance, property tax dues, electricity dues etc. or any other dues to the Government, local authority or anybody, in respect of the property under sale.
- The Public Auction notice/advertisement does not constitute and will not be deemed to constitute any offer, commitment or any representation of Bajaj Finance Limited. The Authorized Officer/BFL shall not be responsible in any way for any third-party claims/rights/dues.
- The Sale shall be subject to the rules/conditions prescribed under the SARFAESI Act 2002 and rules there to.
- It shall be the responsibility of the bidders to inspect (a) the title and link documents and (b) the property and satisfy themselves about the secured asset and specification before submitting the bid. Before entering the premises for inspection, it is necessary that the interested purchaser shall provide their identity, address and contact details in the register confirming their entry and exit from property under their signature.
- The interested bidders shall submit their bid along with proof of having deposited the EMD through Web Portal: <https://bankauctions.in> (the user ID & Password can be obtained free of cost by registering name with <https://bankauctions.in> through Login ID & Password. The EMD shall be payable through NEFT/ RTGS in the following Account :- "BAJAJ FINANCE LIMITED" ACCOUNT NO. 5750000037302 AND IFSC CODE-HDFC00000007, before 5:00 PM on 26/10/2023 (Date & Time). Please note that the Cheques shall not be accepted as EMD amount. After Registration (One Time) by the bidder in the Web Portal, the intending bidder/ purchaser is required to get the copies of the following documents uploaded in the Web Portal before the Last Date & Time of submission of the Bid Documents viz. i) Copy of the NEFT/RTGS Challan (ii) Copy of PAN Card; (iii) Proof of Identification/ Address Proof (KYC); without which the Bid is liable to be rejected. UPLOADED SCANNED COPY OF ANNEXURE-I & II (can be downloaded from the Web Portal) <https://bankauctions.in> AFTER DULY FILLED UP & SIGNING IS ALSO REQUIRED. The interested bidders who require assistance in creating Login ID & Password, uploading data, submitting bid, training on e-bidding process etc., may contact M/s. 4CLOSURE, Block No.605 A, 6th Floor, Maitivaram Commercial Complex, Ameerpet, Hyderabad-500038, prakash@bankauctions.in or for any property related query may contact the respective Branch Officer/ Authorized Officer etc. The names of Nos mentioned against their name or Mr. Jaya Prakash, Ph 8142200064/66 . The Bids along with other documents must be submitted to the Authorized Officer in a sealed envelope mentioning "Offer for Purchase - 1. M. Rajeshwara Chary, 2. MAVUNOOR KRISHNAVENI, 3. MR COOL, REPT. THROUGH ITS PROPRIETOR/AUTHORIZED SIGNATORY (CO-BORROWER) - LAN 4000HL37206648 to reach the Authorized Officer on or before the last date of submission of the Bids.
- During the Bidding, Bidder can improve their Bid Amount as per the 'Bid Increase Amount' (mentioned above) or its multiple and in case bid is placed during the last 5 minutes of the closing time of the e-Auction, the closing time will automatically get extended for 5 minutes (each time till the closure of e-Auction process), otherwise, it'll automatically get closed. The bidder who submits the highest bid amount (not below the Reserve Price) on the closure of the eAuction Process shall be declared as a Successful Bidder by the Authorized Officer/ Secured Creditor, after required verification.
- Only buyers holding valid User ID & Password and complete payment of EMD through Demand Draft/NEFT/ RTGS shall be eligible for participating in the e-Auction process. The interested bidder has to submit their Bid Documents specified against each property (EMD (not below the 10% of Reserve Price) and required documents (mentioned in Point No.5)) on or before 26/10/2023 UPTO 5:00 PM, after going through the Registering Process (One time) and generating User ID & Password of their own, shall be eligible for participating in the e-Auction Process, subject to due verification (of the documents) and/ or approval of the Authorized Officer.
- The successful Bidder must deposit the 25% of the purchase amount (after adjusting the EMD already paid) immediately upon the acceptance of the offer and declaration of the successful bidder by the Authorized officer, failing which the EMD paid shall be forfeited and cannot be claimed by the bidder from Bajaj Finance Limited.
- During the Online Inter-se Bidding, Bidder can improve their Bid Amount as per the 'Bid Increase Amount' (mentioned above) or its multiple and in case bid is placed during the last 5 minutes of the closing time of the e-Auction, the closing time will automatically get extended for 5 minutes (each time till the closure of e-Auction process), otherwise, it'll automatically get closed. The bidder who submits the highest bid amount (not below the Reserve Price) on the closure of the eAuction Process shall be declared as a Successful Bidder by the Authorized Officer/ Secured Creditor, after required verification.
- The balance 75% of the purchase amount must be deposited by the successful bidder within 15 days, failing which the amounts already deposited by the bidder shall stand automatically forfeited without further notice and no request for refunds whatsoever shall be entertained. Further, the property will be put to re-auction and the defaulting bidder shall have no claim/right in respect of the property/amount and will not be eligible to participate in the re-auction, if any.
- No interest is applicable to EMD or any amount deposited by the bidders/successful bidder in respect of sale of secured asset.
- The Purchaser/successful bidder shall bear the (a) applicable stamp duty/registration/transfer charges; (b) all the statutory, non-statutory, conversion, electricity, sewage charges, any dues, cess, fees, taxes, rates, assessment charges etc. owing to any person, association or authority shall be borne by the successful bidder only.
- Sale certificate shall be issued in the prescribed format in favor of successful bidder only.
- The successful bidder shall have to arrange for registration etc., at his/her/its cost of the sale certificate as per the provisions of prevailing Stamp and Registration Act. The successful bidder shall bear the charges for conveyance, registration fee, stamp duty, taxes, fee etc. as applicable.
- In case of sale of property subject to any encumbrances, the successful bidder/purchaser shall deposit money required to discharge the encumbrance including interest, cost, expenses etc. if any to the Authorized officer.
- In case the date of deposit of EMD & e-Auction date is declared holiday then the date will be automatically extended to the very next working day. In case if the public auction is stopped, stayed, postponed or rescheduled or cancelled, a public notice will be put on the notice board of BFL branch and no personalized/individual communication in this regard will be sent to any of the bidders or otherwise.
- The bidders are required to go through the Terms & Conditions of e-Auction available on the Web Portal of M/s. 4CLOSURE <https://bankauctions.in> and <https://cms-assets.bajajfinserv.in/sites/content/bajajfinance/m-rajeshwarachary-auction-website-noti-cepdf?sci=1&mt=pdf> before submitting their bids and taking part in the e-Auction.
- EMD of unsuccessful bidders shall be returned on the closure of auction proceedings.
- Bidding in the last moment should be avoided in the bidder's own interest as neither the Bajaj Finance Limited nor Service provider will be responsible for any lapse/failure (internet failure/power failure etc.) in order to ward-off such contingent situations, bidders are requested to make all necessary arrangements / alternatives such as power supply back-up etc., so that they are able to circumvent such situation and are a Date:09-10-2023 Place: Hyderabad bid to participate in the auction successfully.
- The Authorized officer is not bound to accept the highest offer/bid and the Authorized officer has absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the public auction without assigning any reason therefor.

Date:09-10-2023 Place: Hyderabad Sd/- (Aravind M) Authorized Officer Bajaj Finance Limited

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MEGA E-AUCTION
Sale Notice for Sale of Immovable Properties

Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rule, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor (s) that the below described immovable property mortgaged / charged to the Secured Creditor, the constructive possession of which has been taken by the Authorized Officer of **Union Bank of India** (secured creditor), will be sold on "As is where is", "As is what is" and "Whatever there is" on the date mentioned below, for recovery of dues as mentioned hereunder to **Union Bank of India** from the below mentioned Borrower(s) & Guarantor(s). The Reserve Price, the Earnest Money Deposit and Bid Increments are also mentioned hereunder:

Date & Time of E-Auction: 27.10.2023 between 12.00 Noon to 05.00 PM (with 10 minutes unlimited auto extensions)

1. **IVRCL Limited**, Represented by Liquidator **Mr. Sutanu Sinha**, Address: M-22/3RT, Vijayanagar Colony, Hyderabad-500057, Telangana. **Mortgager(s)/Guarantor(s):** 2. **Mr. Eragam Sudhir Reddy, S/o Mr. E.Yella Reddy**, Address: M-22/3 RT, Vijayanagar Colony, Hyderabad. (**Guarantor and Director**). 3. **Mr.Uttam Jagannath Gaiwad**, Address: Flat No.3, Trimurthy Heights, Gujaraath Colony, Kothrud, Pune-411038. 4. **Mr. Rajesh Laxmikant Mamidwar**, Address: Flat No.F 603-604, Shivnandan Gardens CHS, Behind Tatyia Tope Soc., Wanawadi, Pune-411040; 5. **Mr. Jayant Ratan Suryavanshi**, Address: Building No.A-3, Flat No.37, Shanti Rakshak HSG, Yerawada, Pune-411006. 6. **Mr. Shankar Ragho Kedhekar**, Address: Chochinde Gawadwadi, Tal. Mahad, Dist. Raigad-412405.

Amount Due: Rs.1,739,69,09,086.84 (Rupees One Thousand Seven Hundred and Thirty Nine Crore Sixty Nine Lakh Nine Thousand Eighty Six and Paise Eighty Four only) as on 30.06.2023 with further interest, cost & expenses.

Property 1: Unit No- 3A, at the Western side 3rd Floor (super build up area 5290 sq ft) and together with an adjoining open terrace (super build up area 981 sq ft) and together with four nos of open car parking spaces at the ground floor of Basement+G+6 storied building name "Aakash Tower" situated at premises No 781, Anandapur. Plot No:1-8/A, PO -East Kolkata Township Projects, P S Tiljala, Kolkata-700107. **Bounded by:** North by: Open Space, South by: Party Open Space and Party Toilet Block and Staircase, East by: Open Space and Party Toilet Block, West by: Open Space.

GPS Coordinates: Latitude: 22.514071 Longitude: 88.402688

Reserve Price : Rs.3,54,00,000/- EMD: Rs.35,40,000/- Bid Increment: Rs.3,54,000/-

Property 2: Residential Flat Property situated at Flat no. A-11, first floor and one room on ground floor (270 Sq.yd. super build up area on first floor as per possession agreement. 200sq. yd. Carpet area and 214 sq. yd. BUA. BUA area includes Flat on First Floor and one room on G.F.), **Sahajanand Apartments** (Vikas COHSL), Near Maharashtra Agrasen School, Near Janta Ice Cream, Near Sterling Hospital, Sterling Hospital road, Memnagar, **Ahmedabad-380052** belonging to M/s. IVRCL Infrastructure & Projects Ltd. **Bounded by:** North: Common passage, Stair, Lift and Flat No.A-12, South: Margin Land and Sterling Hospital Road, East: Society Road and Block B, West: Margin Land and Maharashtra Agrasen School.

GPS Coordinates: Latitude: 23.0479047 Longitude: 72.5312887

Reserve Price : Rs.92,00,000/- EMD: Rs.9,20,000/- Bid Increment: Rs.92,000/-

Property 3: All that piece and parcel of land and premise, situated at Vejalpur(sim), Taluka City, in the registration District **Ahmedabad** and Sub District **Ahmedabad-4** (Paldi), bearing Survey Nos919/1, 922/1, 925/2, 925/3, 956/1, 956/1, 965/2 and 966/3, included in Draft town planning scheme No 25 of Vejalpur, allotted final plot 8, admeasuring about 6256 Sqmts and b) Survey nos 833P, 834, 836P, 881P and 882 (Part), included in DRAFT Town Planning Scheme No23, allotted inter-alia Final Plot No11, admeasuring about 283 Sq.mts or thereabouts. All that premises No 10, on the third floor, of built up area admeasuring about 788.50 Sq.mts, equivalent to 8484.26Sq.ft, of the building known as "CAMPUS CORNER-II", constructed on the land more particularly described above. **Bounded by:** North: Stair, South: Open Space, East: Passage, West: Open Space

GPS Coordinates: Latitude: 23.0120277 Longitude: 72.5054763

Reserve Price: Rs.5,85,00,000/- EMD: Rs.58,50,000/- Bid Increment: Rs.5,85,000/-

"The Sale of the said properties shall be subject to the outcome of I.A. No. 357 of 2023 in CP (IB) No. 294/7/HDB/2017 pending before NCLT, Hyderabad Bench-II."

Last date for Submission of EMD: On or before the commencement of e-Auction.

Registration, Login and Bidding Rules visit the following sites:
For Registration related queries e-mail to ibapiop@mstcecommerce.com
For EMD payment/refund related queries e-mail to ibapi@mstcecommerce.com
For Registration and Login and Bidding Rules visit <https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp> and Click "Buyer Guide for Login and Registration"

Date & Time of E-Auction: 27.10.2023 between 12.00 Noon to 05.00 PM (with 10 Minutes unlimited auto extensions).

Date: 06.10.2023 Place: Hyderabad Sd/- Chief Manager & Authorized Officer SAM Branch Hyderabad, Union Bank of India