

SALE NOTICE UNDER IBC,2016**M/s. SURYAJYOTI SPINNING MILLS LTD(In Liquidation)**

Liquidator's address: 7-1-285, Flat No. 103, Sri Sai Swapna sampada Apartments,
Balkampet, Sanjeev Reddy Nagar, Hyderabad, Telangana ,500038

The following Assets and Properties of **M/s.SURYAJYOTI SPINNING MILLS LTD (in Liquidation)** having CIN L18100TG 1983PLC003961 forming part of Liquidation Estate are for sale by the Liquidator through e-auction on "AS IS WHERE IS," "AS IS WHAT IS" and "WHATEVER THERE IS BASIS" AND " NO RECOURSE BASIS" as per details mentioned in the table below:

Asset Description	Manner of Sale	Reserve price (In Rs.)	EMD Amount (In Rs.)
Company as a whole (as going concern) basis- CD has Installed Spinning capacity of 86,560 spindles at 3 Units at Makthal, Burgul and Rajapur and Another Unit has installed capacity of 150 Lakh Mts PA for fabric Mfg at Kucherkal. 3 Units are around 60 Km and 4 th Unit is 150 KM from Hyderabad Airport.	As going Concern	Rs.155 Crores	Rs.15.5 Crores

Last Date for Submission of Eligibility Documents	28-08-2023
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Date of Intimation of Qualified Bidders	29-08-2023
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Last date for Inspection	05-09-2023
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Last date for EMD	06-09-2023
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E- Auction Date	09-09-2023
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1.Interested applicants may refer to the COMPLETE E- AUCTION PROCESS INFORMATION DOCUMENT containing details of terms and conditions of online E-Auction, E-Auction Bid form, Eligibility Criteria, Declaration by Bidders, EMD requirement etc., available at available on website: <https://bankauctions.in> or through E Mail : cirpsuryaj@gmail.com (**process specific**).

2.The Liquidator have right to accept or cancel or extend or modify, etc any terms and conditions of E-Auction at any time. He has right to reject any of the bid without giving any reasons. He has right to cancel E-Auction at any time.

3.E-Auction platform: <https://bankauctions.in>. Interested bidders are requested to visit the above-mentioned websites and submit a bid.

Sd/- Madhusudhan Rao Gonugunta, Liquidator

IBBI Reg No.: IBBI/IPA-001/IP-P00181/2017-18/10360

AFA Valid till 09th Oct 2023

cirpsuryaj@gmail.com (**Process Specific**)

Cell No.8074633502 & 9177715558