

**ONLINE E – AUCTION SALE OF ASSET****KOTAK MAHINDRA BANK LIMITED**

**REGISTERED OFFICE:** 27 BKC, C 27, G-BLOCK, BANDRA KURLA COMPLEX, BANDRA (E), MUMBAI, MAHARASHTRA, PIN CODE-400 051

**RANCH OFFICE:** KOTAK MAHINDRA BANK LTD., NO : 185, 2ND FLOOR, MOUNT ROAD, ANNA SALAI, CHENNAI -600006.

**SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES**

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 UNDER RULE 8(5) READ WITH RULE 8 (6) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002.

NOTICE IS HEREBY GIVEN TO THE PUBLIC IN GENERAL AND IN PARTICULAR TO THE BORROWER (S) AND GUARANTOR (S) WHOSE DETAILS ARE GIVEN IN BELOW MENTIONED TABLE THAT THE BELOW DESCRIBED IMMOVABLE PROPERTY MORTGAGED/CHARGED TO THE SECURED CREDITOR THE SYMPOLIC POSSESSION OF WHICH HAS BEEN TAKEN BY THE AUTHORISED OFFICER OF **KOTAK MAHINDRA BANK LIMITED** SECURED CREDITOR ON 22-11-13, PURSUANT TO ASSIGNMENT OF DEBT IN ITS FAVOUR BY CCFIL, WILL BE SOLD ON “AS IS WHERE IS”, “AS IS WHAT IS”, AND “WHATEVER THERE IS” FOR **REALIZATION OF BANK’S DUES.**

**DESCRIPTION OF THE IMMOVABLE PROPERTY WITH KNOWN ENCUMBRANCE, IF ANY**

PROPERTY DESCRIPTION: ALL THAT PIECE AND PARCEL OF PROPERTY BEARING PLAT NO.3, NEW NO13, OLD DOOR NO.5, 1<sup>ST</sup> STREET, SAROJINI NAGAR, NO. 65, KOLATHUR VILLAGE, MEASURING 2838 SQ. FT LAND AND BUILDING COMPRESSED IN SURVEY NO. 86/4, IN THE LIMIT OF CHENNAI CORPORATION NORTHWEST PERAMBUR PURASAIWAKKAM TALUK, NORTH CHENNAI REGISTRATION DISTRICT, SEMBIUM SUB- REGISTRATION DISTRICT.

PROPERTY BOUNDED AS:

NORTH: SURVEY NO. 86/4

SOUTH: 20 FEET ROAD

EAST: SURVEY NO. 85/1

WEST: PLOT NO. 2

<b>BORROWER/S &amp; GUARANTOR/S NAME &amp; ADDRESS</b>	<b>1.DATE &amp; TIME OF E-AUCTION 2.LAST DATE OF SUBMISSION OF EMD 3.DATE &amp; TIME OF THE PROPERTY INSPECTION</b>	<b>1. RESERVE PRICE 2. EMD OF THE PROPERTY 3. BID INCREMENT</b>
<p>1. MR. G SHANMUGAM S/O MR. P GANAPATHY NEW NO.13, OLD NO. 5, 1<sup>ST</sup> STREET SAROJINI NAGAR, KOLATHUR CHENNAI – 6000099.</p> <p>2. MS. S. BHAWANI W/O MR. G SHANMUGAM NEW NO.13, OLD NO. 5, 1<sup>ST</sup> STREET SAROJINI NAGAR, KOLATHUR CHENNAI – 6000099.</p> <p><b>LOAN NO. 5267407</b></p> <p><b>TOTAL OUTSTANDING:</b> RS. 70,24,331 /- AS OF 02-NOV-21 ALONG WITH FUTURE INTEREST APPLICABLE FROM 03-NOV-21 UNTIL PAYMENT IN FULL</p>	<p>1) E-AUCTION DATE: 14-12-2021 BETWEEN 12:00 PM TO 1:00 PM WITH UNLIMITED EXTENSION OF 5 MINUTES</p> <p>2.) LAST DATE OF SUBMISSION OF EMD WITH KYC IS 13-12-2021 UP TO 7:00 P.M. (IST.)</p> <p>3.) DATE OF INSPECTION: 03-12-2021 BETWEEN 11:00 AM TO 4:00 PM (IST)</p>	<p><b>RESERVE PRICE:</b> <b>RS. 1,03,00,000/-</b> (RUPEES ONE CRORE THREE LAKHS ONLY)</p> <p>EMD: <b>RS. 10,30,000/-</b> (RUPEES TEN LAKH THIRTY THOUSAND ONLY)</p> <p><b>BID INCREMENT –</b> RS. 1,00,000/- (RUPEES ON LAKHS ONLY) &amp; IN SUCH MULTIPLES.</p>

THE EARNEST MONEY HAS TO BE DEPOSITED BY WAY OF DD IN FAVOUR OF “**KOTAK MAHINDRA BANK LIMITED**” PAYABLE AT CHENNAI OR NEFT/RTGS IN THE ACCOUNT OF “KOTAK MAHINDRA BANK LIMITED ACCOUNT NO 06410157020021 AND IFSC CODE- KKBK0000958 , BRANCH NARIMAN POINT MUMBAI , BRANCH CODE 0641. THE BORROWER’S ATTENTION IS INVITED TO THE PROVISIONS OF SUB SECTION 8 OF SECTION 13, OF THE ACT, IN RESPECT OF THE TIME AVAILABLE, TO REDEEM THE SECURED ASSET. PUBLIC IN GENERAL AND BORROWERS IN PARTICULAR PLEASE TAKE NOTICE THAT IF IN CASE AUCTION SCHEDULED HEREIN FAILS FOR ANY REASON WHATSOEVER THEN SECURED CREDITOR MAY ENFORCE SECURITY INTEREST BY WAY OF SALE THROUGH PRIVATE TREATY.

IN CASE OF ANY CLARIFICATION/REQUIREMENT REGARDING ASSETS UNDER SALE, BIDDER MAY CONTACT **MR. VISHAL ADISHESHAN (+91 9677793465), MR. RAJENDER DAHIYA (+91 8448264515), MR. VIJAY KUMAR MENON (+91 9940572248) AND MR. SURIYA PERIYASAMY (+91 9600222111).**

FOR DETAILED TERMS AND CONDITIONS OF THE SALE, PLEASE REFER TO THE LINK [HTTPS://WWW.KOTAK.COM/EN/BANK-AUCTIONS.HTML](https://www.kotak.com/en/bank-auctions.html) PROVIDED IN KOTAK MAHINDRA BANK WEBSITE I.E. [WWW.KOTAK.COM](http://WWW.KOTAK.COM) AND/OR ON [HTTPS://BANKAUCTIONS.IN/](https://bankauctions.in/)

**PLACE: CHENNAI**  
**DATE: 27.10.2021**

**AUTHORIZED OFFICER**  
**KOTAK MAHINDRA BANK LIMITED**